



ALASKA RETIREMENT MANAGEMENT BOARD

Meeting Summary – March 16-17, 2023

The Alaska Retirement Management Board (ARMB) congratulated Trustee Lorne Bretz and Allen Hippler on their reappointments to the Board.

The ARMB directed staff to exercise the second of the two, one-year contract extensions to extend Callan's real assets consulting contract until June 30, 2024.

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The Alaska Retirement Management Board directed staff to engage Callan LLC to conduct a review of the managed account service.

The Alaska Retirement Management Board directed staff to contract with investment manager Acadian Asset Management to manage initial investments of up to \$350 million in an ex-US equity strategy, subject to successful contract and fee negotiations.

Alaska Retirement Management Board directed staff to contract with investment manager First Eagle Investments to manage initial investments of up to \$350 million in an ex-US equity strategy, subject to successful contract and fee negotiations.

The Alaska Retirement Management Board directed staff to contract with LGIMA to manage an initial investment of up to \$800 million in an ex-US Developed Markets enhanced index strategy subject to successful contract and fee negotiations.

The ARMB approved [Resolution 2023-01](#) which adopts the revised Domestic Fixed Income Investment Guidelines.

The next regularly scheduled Board of Trustees meeting is set for June 15-16, 2023, in Anchorage, Alaska.