



ALASKA RETIREMENT MANAGEMENT BOARD

**Meeting Summary – December 4-5, 2024**

The Alaska Retirement Management Board (ARMB) reappointed Ruth Traylor to the Investment Advisory Council for a three-year term, effective July 1, 2025 – June 30, 2028.

The ARMB exercised the first one-year contract renewal option, extending the contract with ISS until April 30, 2026.

The ARMB exercised the first 2-year contract renewal option, extending the contract with GRS until June 30, 2027.

The ARMB directed staff to pursue a sole source procurement for an independent audit of the state's actuarial valuations to be conducted during FY2026.

The ARMB adopted [Resolution 2024-15](#), approving the 2024 Private Equity Annual Tactical Plan.

The ARMB adopted [Resolution 2024-16](#), updating the private equity policy's eligible investment list and range targets to better reflect the current market opportunity set.

The next regularly scheduled Board of Trustees meeting will be held March 12-13, 2025, in Juneau, Alaska.