

Board of Trustees Meeting

Thursday, September 23, 2021

Call In (Audio Only) : 1-907-202-7104

Code: 661 403 907#

- I. **9:00 AM** **Call to Order**

- II. **Roll Call**

- III. **Public Meeting Notice**

- IV. **Approval of Agenda**

- V. **Public/Member Participation, Communications, and Appearances**
(Three Minute Limit)

- VI. **Approval of Minutes – June 17-18, 2021**

- VII. **9:15 AM** **Staff Reports**
 - A. **Retirement & Benefits Division Report**
 - 1. Buck Consulting Invoices
 - 2. Membership Statistics
 - 3. DRB Update/ Legislative Summary*Ajay Desai, Director, Division of Retirement & Benefits*
Kevin Worley, Chief Financial Officer, Division of Retirement & Benefits

 - B. **Treasury Division Report**
 - 1. ARMB FY2023 Budget**Action:** FY2023 Budget Proposal
Pamela Leary, Director, Division of Treasury

 - C. **Liaison Report**
 - 1. Disclosures Report
 - 2. Communication Report
 - 3. Meeting Calendar*Alysia Jones, ARMB Liaison*

 - D. **CIO Report**
Zachary Hanna, Chief Investment Officer

 - E. **Fund Financial Presentation**
Kayla Wisner, State Comptroller
Kevin Worley, Chief Financial Officer, Division of Retirement & Benefits

- VIII. 9:45 AM Trustee & Legal Reports**
- A. Chair Report, Rob Johnson**
 - B. Committee Reports**
 - 1. Audit Committee, *Gayle Harbo, Chair*
 - 2. DC Plan Committee, *Bob Williams, Chair*
 - 3. Actuarial Committee, *Allen Hippler, Chair*
 - 4. Operations Committee, *Rob Johnson, Chair*
 - 5. Alaska Retiree Health Plan Advisory Board, *Lorne Bretz, ARMB Member*
 - C. Legal Report, Ben Hofmeister, Assistant Attorney General, Dept of Law**

BREAK @ 10:15am (15 MINUTES)

- IX. 10:30 AM Presentations**
- A. Performance Measurement – 2nd Quarter**
Steve Center, Senior Vice President, Callan LLC
 - 11:30 – 11:50 **B. Risk Report**
Shane Carson, State Investment Officer

LUNCH @ 11:50am (85 MINUTES)

- 1:15 – 2:00 **C. JPM Strategic Property Fund**
Steve Zaun, Portfolio Manager
Jeff Shields, Executive Director
Tom Klugherz, Executive Director
- 2:00 – 2:45 **D. UBS Farmland LLC**
Darren Rabenou, Head of Food & Agriculture and Head of ESG Investment Strategies
Jim McCandless, Managing Director
Dan Murray, CFO/Head of Asset Management

BREAK @ 2:45pm (10 MINUTES)

- 2:55 – 3:40 **E. Timberland Investment Resources**
Tom Johnson, Managing Director, Client Relationship Management
Hong Fu, Director of Economic Research and Analysis
Mark Seaman, Chief Investment Officer
Chris Mathis, Managing Director, Real Estate and Corporate Development
- 3:40 – 4:25 **F. IFM Global Infrastructure Fund**
Julio Garcia, Head of Infrastructure, North America
David Altshuler, Head of Global Relationship Group, North America

RECESS for the DAY @ 4:25 pm

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9:00 – 9:40 **G. Crypto, Bitcoin, and Blockchain - Pathway**
Nick Siemsen, Director

9:40 - 10:20 **H. Abbott Private Equity Presentation**
Jonathan Roth, Managing Director, Co-President
Leonard Pangburn, Managing Director, Co-President
Dillon Booth, Senior Analyst, Client Relations

BREAK @ 10:20am (10 MINUTES)

10:30 – 11:10 **I. Real Assets Annual Plan**
Stephen Sikes, State Investment Officer

11:10 – 11:50 **J. Callan Real Assets Plan/ Performance Review**
Avery Robinson, Senior Vice President
Jonathan Gould, Senior Vice President

11:50 – 12:00 **K. Real Assets Action Items – Plan & Guidelines**
Stephen Sikes, State Investment Officer
Action: Resolution 2021-11 – FY22 Real Assets Plan

LUNCH @ 12:00pm (75 MINUTES)

12:20 – 12:30 **L. Actuarial Resolutions – FY23 Contribution Rate Setting**
Allen Hippler, Chair, Actuarial Committee

- a. History of PERS/TRS Employer Contribution Rates**
 - Action: Resolution 2021-04 - FY23 PERS Contribution Rate**
 - Action: Resolution 2021-05 - FY23 PERS RMMI Contribution Rate**
 - Action: Resolution 2021-06 - FY23 PERS ODD Contribution Rate**
 - Action: Resolution 2021-07 - FY23 TRS Contribution Rate**
 - Action: Resolution 2021-08 - FY23 TRS RMMI Contribution Rate**
 - Action: Resolution 2021-09 - FY23 TRS ODD Contribution Rate**
 - Action: Resolution 2021-10 - FY23 NGNMRS Contribution Amount**
- b. JRS Contribution**

X.. Unfinished Business
XI. New Business
XII. Other Matters to Properly Come Before the Board
XIII. Public/Member Comments

- XIV. Investment Advisory Council Comments**
- XV. Trustee Comments**
- XVI. Future Agenda Items**
- XVII. Adjournment**

NOTE: Times are approximate, every attempt will be made to stay on schedule; however, adjustments may be made.