

ALASKA RETIREMENT MANAGEMENT BOARD

MARCH 19,
2020

UPDATED MEETING

BOARD OF TRUSTEES MEETING

TELECONFERENCE: 1-800-315-6338
ACCESS CODE: 12762#

THURSDAY, MARCH 19, 2020

- I. 9:00 am **Call to Order**
- II. **Roll Call**
- III. **Public Meeting Notice**
- IV. **Approval of Agenda**
- V. **Introductory Comments from CIO**
- VI. **Public/Member Participation, Communications, and Appearances**
(Three Minute Limit)

- VII. 9:10 **Chair Report**
Robert Johnson, ARMB Chair

- VIII. 9:15 **Minutes, Calendar/Disclosures, and Staff Reports**
 - 1. Approval of Minutes – December 12-13, 2019
 - 2. Calendar/Disclosures
Stephanie Alexander, Liaison Officer
 - 3. Fund Financial Presentation and Cash Flow Update
Kayla Wisner, Comptroller, DOR
Kevin Worley, CFO, Division of Retirement & Benefits
 - 4. Investment Transaction Summary
Bob Mitchell, Chief Investment Officer
 - 5. Retirement & Benefits Division Report
 - A. Membership Statistics (informational)
 - B. Buck Invoices (informational)*Kevin Worley, CFO, Division of Retirement & Benefits*
 - 6. Treasury Division Report
Pamela Leary, Director, Treasury Division
 - 7. Information Report – Response to Trustee Inquiry
Bob Mitchell, Chief Investment Officer

- IX. 9:40 **Existing Business**
 - 8. Performance Measurement – 4th Quarter
Paul Erlendson, Callan LLC
Steve Center, Callan LLC

10:20AM – 10 MINUTE BREAK

- 10:30-10:50 9. Market and Portfolio Update
Bob Mitchell, Chief Investment Officer
- 10:50–11:00 10. Use of Equity Futures in Internally Managed Portfolios
Mark Moon, Director, Internal Public Equity
- 11:00-11:30 11. Buck Updates
A. Actuary Reports – 2019 Draft Actuarial Valuation – PERS, TRS, JRS, and NGNMRS
B. Review Timelines: Valuation
David Kershner, Buck
Scott Young, Buck
- 11:30-11:50 12. GRS Report
A. Draft Audit Results and Recommendations
Paul Wood, GRS Consulting
Bill Detweiler, GRS Consulting
- 11:50– 13. Investment Actions
Bob Mitchell, Chief Investment Officer

- X. **Unfinished Business**
- XI. **New Business**
- XII. **Other Matters to Properly Come Before the Board**
- XIII. **Public/Member Comments**
- XIV. **Investment Advisory Council Comments**
- XV. **Trustee Comments**
- XVI. **Future Agenda Items**
- XVII. **Adjournment**

NOTE: Times are approximate and every attempt will be made to stay on schedule; however, adjustments may be made.