
ALASKA RETIREMENT MANAGEMENT BOARD

BOARD OF TRUSTEES
AGENDA

February 18, 2016

Meeting in the
Egan Room
Centennial Hall
101 Egan Drive
Juneau, Alaska

Thursday, February 18, 2016

- I. 9:00 am Call to Order
- II. Roll Call
- III. Public Meeting Notice
- IV. Approval of Agenda
- V. Communications, Public/Member Participation, and Appearances
(Three Minute Limit)
- VI. Approval of Minutes: December 3-4, 2015

- VII. 9:10 Reports
 - 1. Chair Report

 - 2. Committee Reports
 - A. Audit Committee, *Martin Pihl, Chair*
 - B. Actuarial Committee, *Kris Erchinger, Chair*
 - C. DC Plan Committee, *Sam Trivette, Chair*
 - D. Legislative Committee, *Gail Schubert, Chair*

 - 3. Division of Retirement & Benefits Report
 - A. Membership Statistics/Buck Invoices/HRA Rates
 - B. Legislative Update
Kevin Worley Chief Financial Officer, DRB
John Boucher, Deputy Commissioner, DOA

 - 4. Department of Revenue Update
Pension Obligation Bonds, *Commissioner Randall Hoffbeck*

Treasury Division Report, Pamela Leary, Director

 - 5. Chief Investment Officer Report, *Gary Bader*

- 9:45-10:00 6. Fund Financial Report
Scott Jones, State Comptroller, DOR
Kevin Worley, Chief Financial Officer, DRB

- 10:05-10:20 7. Futures
Gary Bader, Chief Investment Officer

*10:20 - Break
10 Minutes*

- 10:30-11:00 8. Mondrian Investment Partners Ltd.
Todd Rittenhouse and Matt Day
- 11:05-11:20 9. Swaps
Gary Bader, Chief Investment Officer
- 11:25-11:55 10. BlackRock - Index Funds
*Douglas McNeely, Laura Champion, Corin Frost,
and Kathryn Donovan*

Lunch - 12:00 - 1:30 pm

- 1:30-2:30 11. Capital Markets Assumptions
Paul Erlendson and Steve Center, Callan Associates Inc.
- 2:35-2:55 12. Portable Alpha
Gary Bader, Chief Investment Officer

*2:55 Break
10 Minutes*

- 3:05-3:35 13. Global Equity - Beta Neutral
*John Holmgren and Roger Ibbotson
Zebra Capital Management*
- 3:35-4:00 14. Investment Actions/Information
1. Resolution 2016-01 High Yield Guidelines
 2. Futures
 3. Swaps
 4. Portable Alpha
 5. Cash Equitization
 6. Sentinel Realty Capital Expenditure
 7. Beta Neutral-Advantage Mandate
 8. Defined Contribution Plan Proposal
- Gary Bader, Chief Investment Officer*

- VIII. Unfinished Business
 - 1. Disclosure Reports
 - 2. Meeting Schedule
 - 3. Legal Report

- IX. New Business
- X. Other Matters to Properly Come Before the Board
- XI. Public/Member Comments
- XII. Investment Advisory Council Comments
- XIII. Trustee Comments
- XIV. Future Agenda Items
- XV. Adjournment

(Times are approximate. Every attempt will be made to stay on schedule; however, adjustments may be made.)