
ALASKA RETIREMENT MANAGEMENT BOARD

BOARD OF TRUSTEES MEETING

June 24, 2016

Dena'Ina Convention Center
K'enakatnu Room
600 W. 7th Avenue
Anchorage, AK
907 263-2850

Teleconference: 1 800 315-6338 Code 12762#

Friday, June 24, 2016

- I. 9:00 am Call to Order
- II. Roll Call
- III. Public Meeting Notice
- IV. Approval of Agenda
- V. Public/Member Participation, Communications, and Appearances
(Three Minute Limit)
- VI. Approval of Minutes - April 21-22, 2016

- VII. 9:10 Reports
 - 1. Chair Report, *Gail Schubert*

 - 2. Committee Reports
 - A. Audit Committee, _____, *Chair*
 - B. Actuarial Committee, *Kris Erchinger, Chair*

 - 3. Retirement & Benefits Division Report
 - A. Buck Consulting Invoices (informational)
 - B. Membership Statistics
 - C. DRB Update
John Boucher, Deputy Commissioner, DOA
Kevin Worley, Chief Financial Officer, DRB

 - 4. Treasury Division Report
Pamela Leary, Director, Treasury Division

 - 5. CIO Report
Gary Bader, Chief Investment Officer

- 9:45-10:00 6. Fund Financial Presentation
Scott Jones, Comptroller, DOR
Kevin Worley, CFO, Division of Retirement & Benefits

- 10:05-10:25 7. S&P 600
Gary Bader, Chief Investment Officer

*10:25 - Break
10 Minutes*

- 10:35-11:00 8. Adopt Asset Allocation:
Resolution 2016-08:
DB PERS/TRS/JRS
PERS/TRS/JRS Retiree Health Trusts
Retiree Major Medical HRAP/ODD
- Resolution 2016-09: DB NGNMRS
Gary Bader, Chief Investment Officer
Paul Erlendson, Callan Associates, Inc.
- 11:00 9. Actuarial Review/Acceptance-Certification of
FY15 Valuations
- A. Introduction
Kris Erchinger, Chair, Actuarial Committee
- 11:05-11:15 B. GRS Review Comments
National Guard Naval Militia Retirement System and
Judicial Retirement System: FY15 Roll-Forward
- Update: DB and DCR Systems Previously Reviewed
Leslie Thompson, Gabriel Roeder Smith
- 11:15-11:35 C. Summary Presentation:
NGNMRS and JRS Roll Forward
Update: DB and DCR Systems Previously Presented
Larry Langer, David Kershner, Melissa Bissett
Buck Consultants
- 11:35 D. Board Discussion/Questions
Action: Board Acceptance of GRS Certification for
FY15 PERS/TRS, DC Plan Valuations
NGNMRS and JRS Roll-Forward Reports
- Action: Board Acceptance of FY 15 Buck Valuations for*
PERS/TRS, DC Plan Valuations
NGNMRS and JRS Roll-Forward Reports
- Action: Board Acceptance of Audit Findings Report and*
Proposed Resolution of Findings

Lunch - 12:00 - 1:15 pm

1:15-2:15 10. Performance Measurement - 1st Quarter
Paul Erlendson and Steven Center
Callan Associates, Inc.

2:20-3:00 11. Global vs Regional Portfolios
Karen McQuiston, Jennison Associates

3:00 - Break
10 Minutes

3:10-3:40 12. Scientific Beta North America
Marc Zieger and Eric Shirbini

3:45-4:15 13. Jennison Associates
Peter Reinemann and Sheetal Prasad

4:20-4:50 14. Hancock Timber
Katie AmRhein

4:50-5:10 15. Investment/Procurement Actions
A. Scientific Beta
B. S&P 600
C. Manager Review
D. Contract Extension - GRS

VIII. Unfinished Business
1. Calendar, *Judy Hall, Liaison Officer*
Action: Adopt Proposed 2017 Calendar
2. Disclosure Report, *Judy Hall, Liaison Officer*
3. Legal Report, *Stuart Goering, Assistant Attorney General*

IX. New Business
X. Other Matters to Properly Come Before the Board
XI. Public/Member Comments
XII. Investment Advisory Council Comments
XIII. Trustee Comments
XIV. Future Agenda Items
XV. Adjournment

(Times are approximate. Every attempt will be made to stay on schedule; however, adjustments may be made.)