
ALASKA RETIREMENT MANAGEMENT BOARD

BOARD OF TRUSTEES MEETING

December 3-4, 2015

*Anchorage Marriott Hotel
820 W. 7th Avenue
Anchorage, Alaska
907 279-8000
907 279-8005*

Thursday, December 3, 2015

- I. 9:00 am Call to Order
- II. Roll Call
- III. Public Meeting Notice
- IV. Approval of Agenda
- V. Public/Member Participation, Communications, and Appearances
(Three Minute Limit)
- VI. Approval of Minutes - September 24-25, 2015
November 9, 2015
- VII. Election of Officers
- VIII. 9:15 Reports
 - 1. Chair Report, *Gail Schubert*
 - 2. Committee Reports
 - A. Audit Committee, *Martin Pihl, Chair*
 - B. Legislative Committee, *Gail Schubert, Chair*
 - 3. Retirement & Benefits Division Report
 - A. Membership Statistics (informational)
 - B. Buck Consulting Invoices (informational)
 - C. TRS FY17 Contribution Rate - Corrected Resolution
Resolution 2015-21
 - D. Legislative Session Update
John Boucher, Deputy Commissioner, DOA
Kevin Worley, CFO, Division of Retirement & Benefits
 - 4. Treasury Division Report
Pamela Leary, Treasury Division Director
 - 5. CIO Report, *Gary Bader, Chief Investment Officer*
 - 10:00-10:20 6. Fund Financial Presentation and Cash Flow Update
Scott Jones, Comptroller, Department of Revenue
Kevin Worley, CFO, Division of Retirement & Benefits

*10:20 - Break
10 Minutes*

- 10:30-11:10 7. Private Equity Review
Gary Robertson, Callan Associates Inc.
- 11:15-11:45 8. KPMG - Audit Report
Michael Hayhurst and Melissa Beedle, KPMG

Lunch - 11:45 - 1:15 pm

Thursday Afternoon

- 1:15-2:15 9. Performance Measurement - 3rd Quarter
Paul Erlendson and Steve Center, Callan Associates, Inc.
- 2:20-2:50 10. Victory Capital Management
Michael Hackett and Gary Miller

*2:50 - Break
10 Minutes*

- 3:00-3:30 11. Eaton Vance - Emerging Market
Daniel Ryan and Tim Atwill
- 3:35-4:05 12. Investment Actions
- A. Information: Manager Review
 - B. Securities Lending Policy
Resolution 2015-22
 - C. Securities Collateral Investment Guidelines
Resolution 2015-23
 - D. Insurance Linked Securities

End of Meeting Day

Friday, December 4, 2015

- 9:00 Call to Order
- 9:00-9:40 13. Barrow Hanley Mewhinney & Strauss LLC
Matt Egenes and Jim McClure
- 9:45-10:15 14. Lazard Asset Management
Tony Dote and Rob Failla

*10:15 - Break
15 Minutes*

- 10:30-11:00 15. Quantitative Asset Management
Steve Courtney
- IX. Unfinished Business
1. Calendar, *Judy Hall, Liaison Officer*
 2. Disclosure Report, *Judy Hall, Liaison Officer*
 3. Legal Report, *Stuart Goering, Department of Law*
- X. Action Items - New Business
- XI. Other Matters to Properly Come Before the Board
- XII. Public/Member Comments
- XIII. Investment Advisory Council Comments
- XIV. Trustee Comments
- XV. Future Agenda Items
- XVI. Adjournment

(Times are approximate. Every attempt will be made to stay on schedule; however, adjustments may be made.)