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*ALASKA RETIREMENT MANAGEMENT BOARD*

BOARD OF TRUSTEES  
AGENDA

April 23-24, 2015

Dena'Ina Convention Center  
K'enakatnu Room  
600 W. 7<sup>th</sup> Avenue  
Anchorage, AK  
907 263-2850

*Teleconference # 1-800-315-6338 Pass Code 12762#*

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*Thursday, April 23, 2015*

- I. 9:00 am Call to Order
- II. Roll Call
- III. Public Meeting Notice
- IV. Approval of Agenda
- V. Communications, Public/Member Participation, and Appearances  
(Three Minute Limit)
- VI. Approval of Minutes: February 12-13, 2015
  
- VII. 9:15 Reports
  - 1. Chair Report
  
  - 2. Committee Reports
    - A. Actuarial Committee, *Kris Erchinger, Chair*
    - B. Defined Contribution Plan Committee,  
*Sam Trivette, Chair*
  
  - 3. Retirement & Benefits Division Report  
*John Boucher, Deputy Commissioner, DOA*
  
  - 4. Treasury Division Report  
*Pamela Leary, Director*
  
  - 5. Chief Investment Officer Report, *Gary Bader*
  
  - 9:45-10:00 6. Fund Financial Report  
*Scott Jones, State Comptroller*  
*Kevin Worley, CFO, Division of Retirement & Benefits*
  
  - 10:05-10:50 7. Private Equity Tactical Plan  
Action: Resolution 2015-02 - Private Equity Plan  
*Zachary Hanna, State Investment Officer*

*10:50 - Break  
15 Minutes*

11:05-11:45 8. Pathway Capital Management  
*Jim Chambliss and Canyon Lew*

11:45-12:00 9. Executive Session

*Lunch - 12:00 - 1: 15 pm*

1:15-2:00 10. Zebra Capital  
*Roger Ibbotson, John Holmgren and Peter Schaffer*

2:05-2:50 11. T Rowe Price  
*Chris Dyer, Charles Shriver, Toby Thompson  
And John Plowright*

*2:50 - Break  
10 Minutes*

3:00-3:45 12. State Street Global Advisors  
*Rosalind Jacobsen and Ric Thomas*

3:50-4:30 13. Prisma Capital Partners  
*Eric Wolfe and Helenmarie Rodgers*

Recess

*Friday, April 24, 2015*

9:00 Call to Order

9:00-10:00 14. Performance Measurement - 4<sup>th</sup> Quarter  
*Paul Erlendson and Dana Brown*  
*Callan Associates, Inc.*

10:05-10:15 15. Cash Equitization  
*Bob Mitchell, Senior Investment Officer*

*10:15 - Break*  
*10 Minutes*

10:25-10:35 16. Adopt Asset Allocation:  
Resolution 2015-03:  
DB PERS/TRS/JRS  
PERS/TRS/JRS Retiree Health Trusts  
Retiree Major Medical HRAP/ODD  
Resolution 2015-04: DB NGNMRS  
*Gary Bader, Chief Investment Officer*  
*Paul Erlendson, Callan Associates, Inc.*

Action: DC PERS/TRS Holding Account  
*Pamela Leary, Director, Treasury Division*

10:45-11:05 Investment Actions  
A. DC Plan - 2060 Target Date Trust  
B. Prisma Capital  
C. Zebra Capital Management LLC  
D. Investment Advisory Council Position

- VIII. Unfinished Business
  - 1. Disclosure Reports
  - 2. Meeting Schedule
  - 3. Legal Report
- IX. New Business
- X. Other Matters to Properly Come Before the Board
- XI. Public/Member Comments
- XII. Investment Advisory Council Comments
- XIII. Trustee Comments
- XIV. Future Agenda Items
- XV. Adjournment

(Times are approximate. Every attempt will be made to stay on schedule; however, adjustments may be made.)