

FY2017 Asset Allocation

**Public Employees', Teachers' and Judicial Retirement Systems
Public Employees', Teachers', and Judicial Retirement Health Trust Funds
Retiree Major Health Insurance Fund, Health Reimbursement Arrangement Fund
PERS Peace Officers/Firefighters Occupational Death & Disability Fund
PERS, TRS, All Other Death & Disability Fund**

Target Asset Allocation

<u>Asset class</u>	<u>Allocation</u>	<u>Range</u>
Broad Domestic Equity	26%	± 6%
Alternative Equity Strategies	5%	± 2%
Global Equity Ex-US	22%	± 4%
Fixed Income Composite	13%	± 5%
Real Assets	17%	± 8%
Absolute Return	7%	± 4%
Private Equity	9%	± 5%
<u>Cash Equivalents</u>	<u>1%</u>	+3%/-1%
Total	100%	

Projected Arithmetic Return	8.0%
Expected Return – 10-Year Geometric Mean	7.1%
Projected Standard Deviation	15.0%

Alaska National Guard and Naval Militia Retirement System

Target Asset Allocation

<u>Asset class</u>	<u>Allocation</u>	<u>Range</u>
Broad Domestic Equity	29%	± 6%
Global Equity Ex-US	19%	± 4%
Fixed Composite	52%	± 10%
<u>Cash Equivalents</u>	<u>0%</u>	+ 3%
Total	100%	

Projected Arithmetic Return	5.9%
Expected Return – 10-Year Geometric Mean	5.6%
Projected Standard Deviation	9.5%