

**FY2010 Long Term Target Asset Allocation
Public Employees' Retirement System
Teachers' Retirement System
Judicial Retirement System**

<u>Asset class</u>	<u>Allocation</u>	<u>Range</u>
Broad Domestic Equity	30%	± 6%
Global Equity Ex-U.S.	22%	± 4%
Private Equity	7%	± 5%
Fixed Income	20%	± 3%
Real Assets	16%	± 8%
Absolute Return	5%	± 4%
Cash	0%	+ 3%
Total	100%	
Expected Return	9.39%	
Standard Deviation	2.85%	

**FY2010 Long Term Target Asset Allocation
National Guard Naval Militia System**

<u>Asset class</u>	<u>Allocation</u>	<u>Range</u>
Broad Domestic Equity	27%	± 5%
International Equity	15%	± 5%
Domestic Fixed-Income, includes cash	58%	±10%
Total	100%	
Expected Return	7.47%	
Standard Deviation	8.05%	

**FY2010 Long Term Target Asset Allocation
Retirement Health Trust**

<u>Asset class</u>	<u>Allocation</u>	<u>Range</u>
Broad Domestic Equity	30%	± 6%
Global Equity Ex-U.S.	22%	± 4%
Fixed Income	20%	± 3%
Real Assets	16%	+ 5% / -8%
Private Equity	7%	± 3%
Absolute Return	5%	+ 4% / -7%
Cash	3%	+ 6% / -3%
Total	100%	
Expected Return	9.39%	
Standard Deviation	12.85%	

FY2010 Long Term Target Asset Allocation
Retiree Major Medical Trust
Health Reimbursement Arrangement Plan
Death & Disability Trust

<u>Asset class</u>	<u>Allocation</u>	<u>Range</u>
Broad Domestic Equity	30%	± 6%
Global Equity Ex-U.S.	22%	± 4%
Private Equity	7%	+ 5% / - 7%
Fixed Income	20%	± 3%
Real Assets	16%	+ 5% / - 15%
Absolute Return	5%	+ 4% / - 6%
Cash	0%	+ 3%
Total	100%	
Expected Return	9.39%	
Standard Deviation	2.85%	

FY2010 Long Term Target Asset Allocation
Holding Accounts

<u>Asset class</u>	<u>Allocation</u>	<u>Range</u>
Cash	100%	±0%
Total	100%	
Expected Return	3.0%	
Standard Deviation	0.8%	