

The Alaska Department of Revenue, Tax Division, Releases Drafts of Updated Corporate and Partnership Forms for Tax Year 2013

The Alaska Department of Revenue, Tax Division (DOR) has posted drafts of 2013 forms and instructions to its website at:

<http://www.tax.alaska.gov/programs/programs/other/corporate/drafts/index.aspx?60380>.

Please note that certain forms have been renumbered this year:

Form Name	Old Number	New Number
Alaska Corporation Net Income Tax Return	611	6000
Alaska Corporation Net Income Tax Return—Short Form	611SF	6020
Alaska Oil and Gas Corporation Net Income Tax Return	650	6100
Alaska Underpayment of Estimated Tax by Corporations	708	6220
Payment Voucher—Corporation Net Income Tax	711	6240
Application for Voluntary Disclosure	615	6750

In addition, DOR has developed two new forms. Form 6385 Tax Attribute Carryovers has been developed to provide a standard format to report carryforwards and carrybacks of net operating losses and unused capital losses, and carryforwards of excess charitable contributions from other years. In addition, Form 6385 is required to claim Alaska credit for prior year minimum tax

Form 6150 is a new form to be filed by taxpayers that report oil and gas activities under Alaska Regulation 15 AAC 20.421(c), known as “not predominantly petroleum.” Previously, those taxpayers used Form 650 Alaska Oil and Gas Corporation Net Income Tax Return. Starting in 2013, those taxpayers will no longer file the Alaska Oil and Gas Corporation Net Income Tax Return (previously Form 650), but will file Form 6150. Form 6150 is titled Alaska Oil and Gas Corporation Net Income Tax Return Under 15 AAC 20.421(c).

These forms will be in use for tax years ending on or after December 31, 2013. Please note that the forms will not be finalized until the Internal Revenue Service finalizes its 2013 forms.

Amended Returns

As a reminder, DOR is no longer accepting amended returns on Forms 611X Amended Alaska Corporation Net Income Tax Return, or Form 611N Alaska Corporation Net Income Tax Application for Tentative Refund, pursuant to the DOR Notice dated 8/21/13. To amend an Alaska corporate income tax return, the taxpayer must file a complete new return for that tax year. It must include all applicable schedules, identified as an amended return by writing "Amended Return," preferably in red, across the top

of the form, and must include a statement identifying changes being reported in the amended return. If the amended return is due to an amended federal return, a copy of federal Form 1120X must be attached. All claims for refund, including "Tentative Refunds," must be claimed by filing a complete return which identifies the carryback item and the source (year) of the carryback item, if applicable. If you have any questions about amended returns, please contact Kevin Dean at 907-465-3153 or by email at kevin.dean@alaska.gov.

Comments?

The draft forms and instructions are available at the DOR website <http://www.tax.alaska.gov/programs/programs/other/corporate/drafts/index.aspx?60380>. Comments or questions may be directed to robynn.wilson@alaska.gov by December 20, 2013.

As additional changes take place due to implementation of the new system, we will update our website. Please refer to it often over the next year. Thank you for your cooperation and patience as we update our system.