

## FY2016 Asset Allocation

**Public Employees', Teachers' and Judicial Retirement Systems  
Public Employees', Teachers', and Judicial Retirement Health Trust Funds  
Retiree Major Health Insurance Fund, Health Reimbursement Arrangement Fund  
PERS Peace Officers/Firefighters Occupational Death & Disability Fund  
PERS, TRS, All Other Death & Disability Fund**

### Target Asset Allocation

<u>Asset class</u>	<u>Allocation</u>	<u>Range</u>
Broad Domestic Equity	26%	± 6%
Global Equity Ex-US	25%	± 4%
Private Equity	9%	± 5%
Real Assets	17%	± 8%
Absolute Return	5%	± 4%
Fixed Composite	12%	± 5%
Alternative Equity Strategies	3%	± 2%
<u>Cash Equivalents</u>	<u>3%</u>	± 3%
Total	100%	

Projected Arithmetic Return	8.1%
Expected Return – 5-Year Geometric Mean	7.2%
Projected Standard Deviation	15.3%

\*\*\*\*\*

### Alaska National Guard and Naval Militia Retirement System

#### Target Asset Allocation

<u>Asset class</u>	<u>Allocation</u>	<u>Range</u>
Broad Domestic Equity	29%	± 6%
Global Equity Ex-US	20%	± 4%
Fixed Composite	48%	± 10%
<u>Cash Equivalents</u>	<u>3%</u>	± 3%
Total	100%	

Projected Arithmetic Return	6.1%
Expected Return – 5-Year Geometric Mean	5.8%
Projected Standard Deviation	9.6%