

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
August 31, 2018
(in thousands)

Invested Assets	Total Assets Under the Fiduciary Responsibility of the Commissioner of		Total Assets Under the Fiduciary Responsibility of the ARM Board		Total Assets
	Revenue	Total Other Invested Assets			
Cash and Cash Equivalents	2,482,476	4,052	394,148		2,880,676
Intermediate-term Fixed Income Pool	1,593,011	-	-		1,593,011
Tobacco Revenue Fixed Income	13,506	-	-		13,506
Tax Credit Loan	14,920	-	-		14,920
Individually held debt and other instruments	7,992	-	-		7,992
Broad Fixed Income	1,611,259	96,786	2,650,048		4,358,093
Broad Domestic Equity	1,137,994	95,467	6,547,413		7,780,874
Broad International Equity	637,380	50,242	5,526,246		6,213,868
Opportunistic	-	-	2,450,558		2,450,558
Private Equity	-	-	2,553,461		2,553,461
Absolute Return	-	-	1,867,966		1,867,966
Real Assets	141,425	-	4,983,993		5,125,418
Total Investments	7,639,962	246,548	26,973,834		34,860,344
Income Receivable	4,969	8	663		5,640
Income distributable from (to) other funds	-	-	-		-
Total Managed Investments	7,644,931	246,556	26,974,497		34,865,984
Participant directed investments	-	-	6,543,872		6,543,872
Total Invested Assets	7,644,931	246,556	33,518,370		41,409,856

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets				
Cash and Cash Equivalents	9,781	15	1,541	11,337
Intermediate-term Fixed Income Pool	5,959	-	-	5,959
Tobacco Revenue Fixed Income	50	-	-	50
Tax Credit Loan	-	-	-	-
Individually held debt and other instruments	-	-	-	-
Broad Fixed Income	11,009	649	11,476	23,133
Broad Domestic Equity	74,863	6,171	424,075	505,109
Broad International Equity	648	83	(6,644)	(5,914)
Opportunistic	-	-	72,272	72,272
Private Equity	-	-	129,363	129,363
Absolute Return	-	-	16,307	16,307
Real Assets	4,833	-	124,893	129,726
Participant directed investments	-	-	218,235	218,235
Total Income (loss)	107,142	6,918	991,516	1,105,576
Total Invested Assets, Beginning of Period	8,299,484	239,687	32,491,172	41,030,343
Net Contributions (Withdrawals)	(761,695)	(50)	35,681	(726,063)
Total Invested Assets, End of Period	7,644,931	246,556	33,518,370	41,409,856

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
August 31, 2018
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GeFONSI)						PUBLIC SCHOOL TRUST FUND			INVESTMENT LOSS TRUST FUND
	CONSTITUTIONAL BUDGET RESERVE	GeFONSI I	GeFONSI II	PERMANENT FUND DIVIDEND FUND	ALASKA HIGHER EDUCATION INVESTMENT FUND	GeFONSI TOTAL	PRINCIPAL	INCOME	TOTAL	
Invested Assets										
Cash and Cash Equivalents	1,167,286	952,863	45,754	48,453	60	1,047,130	12,739	4,005	16,744	4,049
Intermediate-term Fixed Income Pool	-	506,292	1,086,718	-	-	1,593,011	-	-	-	-
Tobacco Revenue Fixed Income	-	13,506	-	-	-	13,506	-	-	-	-
Tax Credit Loan	-	14,920	-	-	-	14,920	-	-	-	-
Individually held debt and other instruments	-	7,992	-	-	-	7,992	-	-	-	-
Broad Fixed Income	421,117	-	170,797	-	105,045	275,842	277,492	-	277,492	-
Broad Domestic Equity	73,507	-	131,079	-	144,255	275,334	223,946	-	223,946	-
Broad International Equity	27,144	-	72,032	-	83,621	155,653	123,831	-	123,831	-
Opportunistic	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	19,852	-	2,460	-	18,480	20,939	27,987	-	27,987	-
Total Investments	1,708,906	1,495,573	1,508,839	48,453	351,461	3,404,326	665,995	4,005	670,000	4,049
Income Receivable	2,252	1,866	208	99		2,173	26	6	32	6
Income distributable from (to) other funds		99	-	(99)		-	-	-	-	-
Total Managed Investments	1,711,158	1,497,538	1,509,047	48,453	351,461	3,406,499	666,021	4,011	670,032	4,054
Participant directed investments										
Total Invested Assets	1,711,158	1,497,538	1,509,047	48,453	351,461	3,406,499	666,021	4,011	670,032	4,054

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

	Income and Changes in Invested Assets									
Cash and Cash Equivalents	4,507	3,660	422	135		4,217	49	7	56	10
Intermediate-term Fixed Income Pool	-	1,972	3,987	-	-	5,959	-	-	-	-
Tobacco Revenue Fixed Income	-	50	-	-	-	50	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	3,111	-	1,145	-	729	1,874	1,779	-	1,779	-
Broad Domestic Equity	5,214	-	8,456	-	9,346	17,802	14,507	-	14,507	-
Broad International Equity	(113)	-	(44)	-	112	68	150	-	150	-
Opportunistic	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	782	-	106	-	604	710	920	-	920	-
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Income (loss)	13,500	5,682	14,072	135	10,791	30,681	17,405	7	17,412	10
Total Invested Assets, Beginning of Period	2,360,130	1,720,236	1,306,370	14,322	344,265	3,385,194	649,866	1,458	651,324	2,593
Net Contributions (Withdrawals)	(662,472)	(228,515)	188,604	34,130	(3,595)	(9,375)	1,709	(414)	1,295	1,451
Transfers from (to) other funds		135	-	(135)		-	(2,959)	2,959	-	-
Total Invested Assets, End of Period	1,711,158	1,497,538	1,509,047	48,453	351,461	3,406,499	666,021	4,011	670,032	4,054

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
August 31, 2018
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	GENERAL OBLIGATION BOND FUNDS							INTERNATIONAL AIRPORTS FUNDS		
	Series 2008	Series 2010	2012 Transportation Bond Act				TOTAL	REVENUE	REPAIR & REPLACEMENT	TOTAL
	TRANSPORTATION PROJECTS	EDUCATION BUILD AMERICA BONDS	EDUCATION TAX EXEMPT BONDS	2013-B TAX EXEMPT EDUCATION	2012 TRANSPORTATION BOND ACT 2016A	2012 TRANSPORTATION BOND ACT 2016B				
Invested Assets										
Cash and Cash Equivalents	6,582	()	186	10,879	3,303	93,300	114,251	64,860	501	65,361
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	31,813	-	31,813
Broad Domestic Equity	-	-	-	-	-	-	-	4,662	-	4,662
Broad International Equity	-	-	-	-	-	-	-	1,723	-	1,723
Opportunistic	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	1,260	-	1,260
Total Investments	6,582	()	186	10,879	3,303	93,300	114,251	104,318	501	104,819
Income Receivable	13			22	8	189	232	140	1	141
Income distributable from (to) other funds										
Total Managed Investments	6,595		187	10,901	3,311	93,489	114,482	104,458	502	104,960
Participant directed investments										
Total Invested Assets	6,595		187	10,901	3,311	93,489	114,482	104,458	502	104,960

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets										
Cash and Cash Equivalents	25		1	47	15	363	450	286	2	288
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	204	-	204
Broad Domestic Equity	-	-	-	-	-	-	-	296	-	296
Broad International Equity	-	-	-	-	-	-	-	(13)	-	(13)
Opportunistic	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	46	-	46
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Income (loss)	25		1	47	15	363	450	820	2	822
Total Invested Assets, Beginning of Period	6,629	9	186	27,368	4,070	97,460	135,722	122,720	508	123,228
Net Contributions (Withdrawals)	(58)	(9)	-	(16,514)	(774)	(4,334)	(21,689)	(19,083)	(8)	(19,090)
Transfers from (to) other funds										
Total Invested Assets, End of Period	6,595		187	10,901	3,311	93,489	114,482	104,458	502	104,960

COMBINED SCHEDULE OF INVESTED ASSETS
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INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS BOND PROCEED CONSTRUCTION FUNDS								
Invested Assets	SERIES 2002 RESERVE	SERIES 2003 RESERVE	SERIES 2006 NON- AMT	SERIES 2006 VARIABLE RATE	2010C	2010D	TOTAL	POWER COST EQUALIZATION
Cash and Cash Equivalents	15,722	10,077	3,551	3,925	7,247	2,451	42,973	9
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	321,892
Broad Domestic Equity	-	-	-	-	-	-	-	427,307
Broad International Equity	-	-	-	-	-	-	-	247,700
Opportunistic	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	54,740
Total Investments	15,722	10,077	3,551	3,925	7,247	2,451	42,973	1,051,649
Income Receivable	31	20	7	8	14	5	85	1
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	15,753	10,097	3,558	3,933	7,262	2,456	43,059	1,051,649
Participant directed investments	-	-	-	-	-	-	-	-
Total Invested Assets	15,753	10,097	3,558	3,933	7,262	2,456	43,059	1,051,649

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets								
Cash and Cash Equivalents	60	38	13	15	28	9	163	1
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	2,149
Broad Domestic Equity	-	-	-	-	-	-	-	28,468
Broad International Equity	-	-	-	-	-	-	-	464
Opportunistic	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	1,824
Participant directed investments	-	-	-	-	-	-	-	-
Total Income (loss)	60	38	13	15	28	9	163	32,906
Total Invested Assets, Beginning of Period	15,694	10,058	3,556	4,169	7,363	2,446	43,286	1,073,378
Net Contributions (Withdrawals)	-	-	(11)	(251)	(129)	()	(391)	(54,636)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	15,753	10,097	3,558	3,933	7,262	2,456	43,059	1,051,649

COMBINED SCHEDULE OF INVESTED ASSETS
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(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	RETIREE HEALTH INSURANCE FUND			TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE				
	MAJOR MEDICAL	LONG-TERM CARE	TOTAL	MINE RECLAMATION FUND	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS	
Cash and Cash Equivalents	17,645	7,025	24,670	4	14	4,038	4,052	
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	
Tax Credit Loan	-	-	-	-	-	-	-	
Individually held debt and other instruments	-	-	-	-	-	-	-	
Broad Fixed Income	-	282,773	282,773	328	84,799	11,988	96,786	
Broad Domestic Equity	-	132,760	132,760	477	72,592	22,875	95,467	
Broad International Equity	-	81,053	81,053	277	40,718	9,524	50,242	
Opportunistic	-	-	-	-	-	-	-	
Private Equity	-	-	-	-	-	-	-	
Absolute Return	-	-	-	-	-	-	-	
Real Assets	-	16,586	16,586	61	-	-	-	
Total Investments	17,645	520,197	537,842	1,147	198,122	48,426	246,548	
Income Receivable	35	12	47	-	-	8	8	
Income distributable from (to) other funds	-	-	-	-	-	-	-	
Total Managed Investments	17,680	520,209	537,889	1,147	198,122	48,434	246,556	
Participant directed investments	-	-	-	-	-	-	-	
Total Invested Assets	17,680	520,209	537,889	1,147	198,122	48,434	246,556	

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets							
Cash and Cash Equivalents	67	21	88		9,781	15	15
Intermediate-term Fixed Income Pool	-	-	-	-	5,959	-	-
Tobacco Revenue Fixed Income	-	-	-	-	50	-	-
Tax Credit Loan	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-
Broad Fixed Income	-	1,889	1,889	2	11,009	568	649
Broad Domestic Equity	-	8,545	8,545	31	74,863	4,693	6,171
Broad International Equity	-	91	91	-	648	67	83
Opportunistic	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-
Real Assets	-	548	548	2	4,833	-	-
Participant directed investments	-	-	-	-	-	-	-
Total Income (loss)	67	11,094	11,161	36	107,142	5,329	6,918
Total Invested Assets, Beginning of Period	17,451	506,039	523,489	1,138	8,299,484	192,843	239,687
Net Contributions (Withdrawals)	163	3,076	3,239	(27)	(761,695)	(50)	(50)
Transfers from (to) other funds	-	-	-	-	-	-	-
Total Invested Assets, End of Period	17,680	520,209	537,889	1,147	7,644,931	198,122	246,556

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
August 31, 2018
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	PUBLIC EMPLOYEES' RETIREMENT SYSTEM							TEACHERS' RETIREMENT SYSTEM				
	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION OD&D P&F	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION RETIREE MEDICAL
Invested Assets												
Cash and Cash Equivalents	139,280	116,240	354	164	1,698	6,059	-	263,796	80,997	43,720	60	589
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	938,216	763,567	2,129	995	10,145	36,378	-	1,751,430	555,240	287,677	382	3,685
Broad Domestic Equity	2,331,660	1,897,620	5,292	2,473	25,211	90,406	-	4,352,662	1,379,884	714,936	948	9,157
Broad International Equity	1,968,617	1,602,157	4,468	2,088	21,286	76,329	-	3,674,945	1,165,034	603,619	801	7,732
Opportunistic	872,599	710,164	1,981	925	9,435	33,833	-	1,628,937	516,407	267,557	355	3,427
Private Equity	910,762	741,223	2,067	966	9,848	35,313	-	1,700,178	538,992	279,259	370	3,577
Absolute Return	666,261	542,236	1,512	707	7,204	25,833	-	1,243,753	394,296	204,290	271	2,617
Real Assets	1,778,960	1,444,932	4,000	1,871	19,044	68,320	-	3,317,126	1,054,217	544,458	720	6,945
Total Investments	9,606,355	7,818,139	21,804	10,188	103,871	372,471	-	17,932,828	5,685,066	2,945,515	3,907	37,729
Income Receivable	224	214	1		5	19	-	464	108	79		2
Income distributable from (to) other funds								-				
Total Managed Investments	9,606,579	7,818,354	21,805	10,188	103,876	372,490	-	17,933,292	5,685,174	2,945,594	3,907	37,730
Participant directed investments								1,093,466	1,093,466			
Total Invested Assets	9,606,579	7,818,354	21,805	10,188	103,876	372,490	1,093,466	19,026,758	5,685,174	2,945,594	3,907	37,730

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets												
Cash and Cash Equivalents	543	461	2	1	9	33	-	1,049	293	172		3
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	4,069	3,298	9	4	43	155	-	7,578	2,415	1,243	2	16
Broad Domestic Equity	150,876	123,199	337	158	1,602	5,751	-	281,921	89,290	46,423	61	587
Broad International Equity	(2,415)	(1,846)	(6)	(3)	(27)	(95)	-	(4,391)	(1,456)	(696)	(1)	(9)
Opportunistic	25,699	21,003	57	27	273	980	-	48,040	15,211	7,914	10	100
Private Equity	46,153	37,531	105	49	498	1,788	-	86,124	27,324	14,140	19	181
Absolute Return	5,827	4,718	13	6	62	221	-	10,846	3,460	1,778	2	23
Real Assets	44,303	36,538	101	47	478	1,717	-	83,184	26,237	13,767	18	175
Participant directed investments	-	-	-	-	-	-	40,975	40,975	-	-	-	-
Total Income (loss)	275,056	224,901	618	289	2,939	10,549	40,975	555,328	162,774	84,742	112	1,075
Total Invested Assets, Beginning of Period	9,279,978	7,653,992	20,872	9,777	99,170	356,027	1,041,422	18,461,238	5,466,057	2,883,838	3,798	36,357
Net Contributions (Withdrawals)	51,545	(60,540)	315	123	1,767	5,915	11,068	10,192	56,343	(22,986)	(3)	298
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	9,606,579	7,818,354	21,805	10,188	103,876	372,490	1,093,466	19,026,758	5,685,174	2,945,594	3,907	37,730

COMBINED SCHEDULE OF INVESTED ASSETS
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(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	TEACHERS' RETIREMENT SYSTEM (Cont.)			JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	PARTICIPANT DIRECTED		TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD
	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	TOTAL	TOTAL	SBS PLAN	DEFERRED COMPENSATION PLAN	
Invested Assets										
Cash and Cash Equivalents	1,722	-	127,088	2,729	494	3,223	41	-	-	394,148
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	10,720	-	857,703	18,126	3,176	21,302	19,613	-	-	2,650,048
Broad Domestic Equity	26,642	-	2,131,568	45,046	7,892	52,939	10,244	-	-	6,547,413
Broad International Equity	22,494	-	1,799,679	38,032	6,664	44,696	6,926	-	-	5,526,246
Opportunistic	9,971	-	797,716	16,858	2,954	19,812	4,093	-	-	2,450,558
Private Equity	10,407	-	832,605	17,595	3,083	20,678	-	-	-	2,553,461
Absolute Return	7,613	-	609,086	12,872	2,255	15,127	-	-	-	1,867,966
Real Assets	20,197	-	1,626,537	34,330	5,999	40,329	-	-	-	4,983,993
Total Investments	109,766	-	8,781,983	185,589	32,517	218,105	40,918	-	-	26,973,834
Income Receivable	5	-	193	5	1	6	-	-	-	663
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	109,771	-	8,782,176	185,594	32,518	218,111	40,918	-	-	26,974,497
Participant directed investments	-	461,254	461,254	-	-	-	-	4,017,465	971,688	6,543,872
Total Invested Assets	109,771	461,254	9,243,430	185,594	32,518	218,111	40,918	4,017,465	971,688	33,518,370

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets										
Cash and Cash Equivalents	9	-	477	11	2	14	1	-	-	1,541
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Tax Credit Loan	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	46	-	3,721	78	14	92	84	-	-	11,476
Broad Domestic Equity	1,707	-	138,069	2,888	509	3,398	687	-	-	424,075
Broad International Equity	(27)	-	(2,190)	(49)	(8)	(57)	(6)	-	-	(6,644)
Opportunistic	291	-	23,526	492	87	579	127	-	-	72,272
Private Equity	527	-	42,191	892	156	1,048	-	-	-	129,363
Absolute Return	66	-	5,329	112	20	132	-	-	-	16,307
Real Assets	508	-	40,706	851	151	1,002	-	-	-	124,893
Participant directed investments	-	17,604	17,604	-	-	-	-	123,373	36,282	218,235
Total Income (loss)	3,126	17,604	269,433	5,276	931	6,207	892	123,373	36,282	991,516
Total Invested Assets, Beginning of Period	105,666	442,323	8,938,039	176,358	31,622	207,980	39,449	3,905,659	938,807	32,491,172
Net Contributions (Withdrawals)	979	1,327	35,958	3,959	(35)	3,924	576	(11,567)	(3,402)	35,681
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	109,771	461,254	9,243,430	185,594	32,518	218,111	40,918	4,017,465	971,688	33,518,370