

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
June 30, 2013
(in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	6,908,760	9,525	276,963	7,195,248
Short-term Liquidity Fixed Income Pool	AY71	1,160,680	-	-	1,160,680
Intermediate-term Fixed Income Pool	AY72	9,055,203	-	-	9,055,203
Broad Market Fixed Income Pool	AY73	4,046,635	66,113	-	4,112,748
US Treasury Fixed Income	Combined Pools	-	-	1,378,662	1,378,662
Retirement Fixed Income Pool	AY77	-	-	-	-
Domestic Fixed Income Fund	SSGA	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-
TIPS Pool	AY6N	-	-	8,334	8,334
High Yield Pool	Combined Pool	-	-	510,466	510,466
Emerging Debt Pool	AY 5M	-	-	151,950	151,950
International Fixed Income Pool	Combined Pool	-	-	356,966	356,966
Tobacco Revenue Fixed Income		22,410	-	-	22,410
Individually held debt securities and other instruments		147,288	1,451	-	148,738
Domestic Equity	Combined Pools	3,169,188	110,487	5,880,245	9,159,920
International Equity	Combined Pool	1,700,590	67,548	3,501,262	5,269,401
Emerging Markets	Combined Pool	-	13,378	529,223	542,600
Private Equity Pool	Combined Pool	-	-	1,611,751	1,611,751
Real Estate Investments	Combined Pools	-	-	1,373,084	1,373,084
Farmland Investments	Combined Pools	-	-	715,965	715,965
Timber Pool	AY 9Q & 9S	-	-	261,186	261,186
Energy Pool	Combined Pool	-	-	107,778	107,778
REIT Pool	AY 9H	-	-	271,027	271,027
Real Asset, CTF	SSgA	-	-	-	-
Absolute Return Pool	AY9D/9E/9F	-	-	793,809	793,809
Master Limited Partnership Pool	Combined Pool	-	-	362,947	362,947
Total Investments		26,210,754	268,501	18,091,617	44,570,873
Income receivable		(3,073)	(4)	(122)	(3,200)
Income earned, but not distributed from (to) other funds		-	-	-	-
Total managed investments		26,207,680	268,497	18,091,496	44,567,673
Participant directed investments		-	-	4,084,015	4,084,015
Total invested assets		26,207,680	268,497	22,175,511	48,651,688

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
June 30, 2013
(in thousands of dollars)

TOTAL INCOME AND CHANGE IN ASSETS

Short-term Fixed Income Pool	AY70	16,178	29	1,938	18,144
Short-term Liquidity Fixed Income Pool	AY71	1,228	-	-	1,228
Intermediate-term Fixed Income Pool	AY72	32,703	-	-	32,703
Broad Market Fixed Income Pool	AY73	(25,123)	(341)	-	(25,464)
US Treasury Fixed Income	Combined Pools	-	(132)	(2,713)	(2,845)
Retirement Fixed Income Pool	AY77	-	-	561	561
Domestic Fixed Income Fund	SSGA	-	(272)	-	(272)
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-
TIPS Pool	AY6N	-	-	1,406	1,406
High Yield Pool	Combined Pool	-	-	42,171	42,171
Emerging Debt Pool	AY 5M	-	-	2,900	2,900
International Fixed Income Pool	Combined Pool	-	-	(19,238)	(19,238)
Tobacco Revenue Fixed Income		51	-	-	51
Individually held debt securities and other instruments		1,091	-	-	1,091
Domestic Equity	Combined Pools	541,057	32,682	1,023,804	1,597,544
International Equity	Combined Pool	261,220	10,795	447,095	719,110
Emerging Markets Pool	Combined Pool	-	344	41,102	41,447
Private Equity Pool	Combined Pool	-	-	174,818	174,818
Real Estate Investments	Combined Pools	-	-	109,281	109,281
Farmland Investments	Combined Pools	-	-	99,217	99,217
Timber Pool	AY 9Q & 9s	-	-	13,585	13,585
Energy Pool	Combined Pool	-	-	6,221	6,221
REIT Pool	AY 9H	-	-	9,702	9,702
Real Assets, CTF	SSgA	-	(271)	-	(271)
Absolute Return Pool	AY9D/9E/9F	-	-	50,604	50,604
Master Limited Partnership Pool	Combined Pool	-	-	47,947	47,947
Participant directed accounts		-	-	383,585	383,585
Total investment income (loss)		828,405	42,834	2,433,986	3,305,227
Total invested assets, beginning of period		24,623,381	370,235	19,857,339	44,850,955
Net contributions (withdrawals)		755,894	(144,572)	(115,814)	495,507
Transfers from (to) other funds		-	-	-	-
Commission Recapture		-	-	-	-
Total invested assets, end of period		26,207,680	268,497	22,175,511	48,651,688

COMBINED SCHEDULE OF INVESTED ASSETS

at Fair Value

June 30, 2013

(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	CUSTODIAN ACCOUNT #S	CONSTITUTIONAL BUDGET RESERVE FUND				PUBLIC SCHOOL TRUST FUND								
		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND (c)	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	ALASKA SPORT FISH CONSTRUCTION FUND	ALASKA HIGHER EDUCATION INVESTMENT
		AY19	AY10	AY01	AY2G	AY08	AY09	AY28	AY13	AY9J	AY2W	AY3L		
INVESTED ASSETS														
Short-term Fixed Income Pool	AY70	1,125,826	1,508	1,127,334	5,215,496	21,764	6,432	5,544	11,977	2,733	2	751	392	12
Short-term Liquidity Fixed Income Pool	AY71			-	1,160,680				-					
Intermediate-term Fixed Income Pool	AY72	3,513,685		3,513,685	5,444,553									
Broad Market Fixed Income Pool	AY73	1,125,037	2,130,470	3,255,507			276,060		276,060		200,148			168,347
US Treasury Fixed Income	Combined Pools			-										
Retirement Fixed Income Pool	AY77			-										
Domestic Fixed Income Fund	SSGA (g)			-										
Lazard Emerging Income Plus Debt Pool	AY5R			-										
TIPS	AY6N			-										
High Yield Pool	Combined Pool			-										
Emerging Debt Pool				-										
International Fixed Income Pool	Pool			-										
Tobacco Revenue Fixed Income	(c, 1)			-	22,410									
Individually held debt securities and other instruments	(a)			-	147,288									
Domestic Equity	Combined Pools		2,371,592	2,371,592			140,678		140,678		428,020	178		159,229
International Equity	Combined Pools		1,296,792	1,296,792			77,319		77,319		212,045			78,850
Emerging Markets	Combined Pool			-										
Private Equity Pool	Combined Pool			-										
Real Estate Investments	Combined Pools			-										
Farmland Investments	Combined Pools			-										
Timber Pool	AY 9Q & 9S			-										
Energy Pool	Combined Pool			-										
REIT Pool	AY9H			-										
Real Assets, CTF	SSgA			-										
Absolute Return Pool	AY9D/9E/9F			-										
Master Limited Partnership Pool	Combined Pool			-										
Total Investments		5,764,548	5,800,362	11,564,910	11,990,427	21,764	500,489	5,544	506,033	2,733	840,215	929	392	406,438
Income receivable		(527)	(1)	(528)	(2,284)	(10)	(3)	(1)	(4)	(1)	-	-	-	-
Income earned, but not distributed from (to) other funds		-	-	-	(10)	10	(629)	629	-	-	-	-	-	-
Total managed investments		5,764,021	5,800,361	11,564,382	11,988,133	21,764	499,857	6,172	506,029	2,732	840,215	929	392	406,438
Participant directed investments				-										
Total invested assets		5,764,021	5,800,361	11,564,382	11,988,133	21,764	499,857	6,172	506,029	2,732	840,215	929	392	406,438

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2012 through June 30, 2013
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS														
		AY19	AY10	AY01	AY2G	AY08	AY09	AY28	AY13	AY9J	AY2W	AY3L		
Short-term Fixed Income Pool	AY70	2,756	563	3,320	11,850	107	16	27	43	7	4	2	13	18
Short-term Liquidity Fixed Income Pool	AY71			-	1,228				-					
Intermediate-term Fixed Income Pool	AY72	12,135		12,135	20,175									
Broad Market Fixed Income Pool	AY73	(6,716)	(11,482)	(18,198)			(1,756)		(1,756)		(1,334)			(2,914)
US Treasury Fixed Income	Combined Pool			-										
Retirement Fixed Income Pool	AY77			-										
Domestic Fixed Income Fund	SSGA (g)			-										
Lazard Emerging Income Plus Debt Pool	AY5R			-										
TIPS Pool	AY6N			-										
High Yield Pool	Pool			-										
Emerging Debt Pool	AY 5M			-										
International Fixed Income Pool	Combined Pool			-										
Tobacco Revenue Fixed Income	(c, f)			-	51									
Individually held debt securities and other instruments	(a)			-	933	158								
Domestic Equity	Combined Pools		413,531	413,531			26,331		26,331		77,049	34		11,883
International Equity	Combined Pool		207,341	207,341			13,316		13,316		35,769			(796)
Emerging Markets	Combined Pool			-										
Private Equity Pool	Combined Pool			-										
Real Estate Investments	Combined Pools			-										
Farmland Investments	Combined Pools			-										
Timber Pool	AY 9Q & 9S			-										
Energy Pool	AY 9A & 9Z			-										
REIT Pool	AY9H			-										
Real Assets, CTF	SSgA			-										
Absolute Return Pool	AY9D/9E/9F			-										
Master Limited Partnership Pool	Combined Pool			-										
Participant directed accounts				-										
Total investment income (loss)		8,175	609,953	618,128	34,237	265	37,907	27	37,934	7	111,488	35	13	8,192
Total invested assets, beginning of period		5,451,989	5,190,408	10,642,398	12,039,480	17,930	460,562	6,831	467,392	2,725	751,780	901	9,345	-
Net contributions (withdrawals)		303,857	-	303,857	(85,850)	3,834	14,338	(13,636)	702	-	(23,053)	(8)	(8,966)	398,246
Transfers from (to) other funds		-	-	-	265	(265)	(12,950)	12,950	-	-	-	-	-	-
Commission Recapture	(b)			-										
Total invested assets, end of period		5,764,021	5,800,361	11,564,382	11,988,133	21,764	499,857	6,172	506,029	2,732	840,215	929	392	406,438

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
June 30, 2013
(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	CUSTODIAN ACCOUNT #S	INTERNATIONAL AIRPORTS										RETIREMENT HEALTH INSURANCE			
		REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	DEVELOPMENT	Series 2002B	Series 2002 Reserve	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON-AMT	Series 2006 VARIABLE RATE	2010C	2010D	INTERNATIONAL AIRPORT TOTALS	MAJOR MEDICAL	LONG TERM CARE	TOTAL
		AY04/05	AY9M	AY2A	AY2E	AY2U	AY9W	AY9X	AY9Y	AY3A	AY3B		AY03	AY11	
INVESTED ASSETS															
Short-term Fixed Income Pool	AY70	36,095	2,048	-	15,158	9,715	348	21,626	6,428	10,656	13,455	115,529	13,734	54,865	68,598
Short-term Liquidity Fixed Income Pool	AY71											-			-
Intermediate-term Fixed Income Pool	AY72	91,712	5,253									96,965			-
Broad Market Fixed Income Pool	AY73											-		146,573	146,573
US Treasury Fixed Income	Combined Pools											-			-
Retirement Fixed Income Pool	AY77											-			-
Domestic Fixed Income Fund	SSGA (g)											-			-
Lazard Emerging Income Plus Debt Pool	AY5R											-			-
TIPS	AY6N											-			-
High Yield Pool	Combined Pool											-			-
Emerging Debt Pool												-			-
International Fixed Income Pool	Pool											-			-
Tobacco Revenue Fixed Income	(c, f)											-			-
Individually held debt securities and other instruments	(a)											-			-
Domestic Equity	Combined Pools											-		69,492	69,492
International Equity	Combined Pools											-		35,584	35,584
Emerging Markets	Combined Pool											-			-
Private Equity Pool	Combined Pool											-			-
Real Estate Investments	Combined Pools											-			-
Farmland Investments	Combined Pools											-			-
Timber Pool	AY 9Q & 9S											-			-
Energy Pool	Combined Pool											-			-
REIT Pool	AY9H											-			-
Real Assets, CTF	SSgA											-			-
Absolute Return Pool	AY9D/9E/9F											-			-
Master Limited Partnership Pool	Combined Pool											-			-
Total Investments		127,806	7,301	-	15,158	9,715	348	21,626	6,428	10,656	13,455	212,494	13,734	306,513	320,247
Income receivable		(17)	(1)	-	(7)	(5)	-	(10)	(3)	(5)	(6)	(53)	(6)	(25)	(32)
Income earned, but not distributed from (to) other funds		-	-									-			-
Total managed investments		127,790	7,300	-	15,151	9,711	348	21,616	6,425	10,651	13,449	212,441	13,727	306,488	320,215
Participant directed investments												-			-
Total invested assets		127,790	7,300	-	15,151	9,711	348	21,616	6,425	10,651	13,449	212,441	13,727	306,488	320,215

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2012 through June 30, 2013
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS															
		AY70	AY71	AY72	AY73	AY77	AY5R	AY6N	AY 5M	(c, f)	(a)	Combined Pools	Combined Pool	Combined Pool	Combined Pool
		77	6	-	37	20	17	69	16	29	36	306	31	131	162
Short-term Fixed Income Pool	AY70	77	6	-	37	20	17	69	16	29	36	306	31	131	162
Short-term Liquidity Fixed Income Pool	AY71											-			-
Intermediate-term Fixed Income Pool	AY72	364	29									394			-
Broad Market Fixed Income Pool	AY73											-		(920)	(920)
US Treasury Fixed Income	Combined Pool											-			-
Retirement Fixed Income Pool	AY77											-			-
Domestic Fixed Income Fund	SSGA (g)											-			-
Lazard Emerging Income Plus Debt Pool	AY5R											-			-
TIPS Pool	AY6N											-			-
High Yield Pool	Pool											-			-
Emerging Debt Pool	AY 5M											-			-
International Fixed Income Pool	Combined Pool											-			-
Tobacco Revenue Fixed Income	(c, f)											-			-
Individually held debt securities and other instruments	(a)											-			-
Domestic Equity	Combined Pools											-		12,229	12,229
International Equity	Combined Pool											-		5,589	5,589
Emerging Markets	Combined Pool											-			-
Private Equity Pool	Combined Pool											-			-
Real Estate Investments	Combined Pools											-			-
Farmland Investments	Combined Pools											-			-
Timber Pool	AY 9Q & 9S											-			-
Energy Pool	AY 9A & 9Z											-			-
REIT Pool	AY9H											-			-
Real Assets, CTF	SSgA											-			-
Absolute Return Pool	AY9D/9E/9F											-			-
Master Limited Partnership Pool	Combined Pool											-			-
Participant directed accounts												-			-
Total investment income (loss)		441	35	-	37	20	17	69	16	29	36	699	31	17,029	17,060
Total invested assets, beginning of period		122,286	9,270	124	15,115	7,691	5,953	28,421	6,410	11,978	14,606	221,854	12,538	272,704	285,241
Net contributions (withdrawals)		5,063	(2,005)	(124)	-	2,000	(5,622)	(6,874)	(1)	(1,356)	(1,192)	(10,112)	1,158	16,755	17,913
Transfers from (to) other funds		-	-									-			-
Commission Recapture	(b)											-			-
Total invested assets, end of period		127,790	7,300	-	15,151	9,711	348	21,616	6,425	10,651	13,449	212,441	13,727	306,488	320,215

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
June 30, 2013
(in thousands of dollars)

INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

GENERAL OBLIGATION BONDS													TOTAL ASSETS
		Series 2003A	Series 2003B	Series 2008	Series 2010			Series 2013					
INVESTED ASSETS	CUSTODIAN ACCOUNT #S	EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TRANSPORTATION PROJECTS	EDUCATION BUILD AMERICA BONDS	EDUCATION QUALIFIED SCHOOL BONDS	EDUCATION TAX EXEMPT BONDS	2013-A QUALIFIED SCHOOL CONSTRUCTION	2013-C TAX EXEMPT BONDS - BAN TRANSPORTATION	2013-B TAX EXEMPT EDUCATION	TOTAL	UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE
		AY2N	AY2O	AY2M	AY2Q	AY3R	AY3U	AY3V	AY3W	AY3Y	AY3Z		
Short-term Fixed Income Pool	AY70	-	-	-	35,007	8,637	1,376	2,706	11,955	151,047	133,443	344,171	6,908,760
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	1,160,680
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	9,055,203
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-	-	-	-	-	-	4,046,635
US Treasury Fixed Income	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Fixed Income Fund	SSGA (g)	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-
TIPS	AY6N	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Debt Pool		-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income Pool	Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	(c, f)	-	-	-	-	-	-	-	-	-	-	-	22,410
Individually held debt securities and other instruments	(a)	-	-	-	-	-	-	-	-	-	-	-	147,288
Domestic Equity	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	3,169,188
International Equity	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	1,700,590
Emerging Markets	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-
Farmland Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-
Timber Pool	AY 9Q & 9S	-	-	-	-	-	-	-	-	-	-	-	-
Energy Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	-
Real Assets, CTF	SSgA	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-
Master Limited Partnership Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments		-	-	-	35,007	8,637	1,376	2,706	11,955	151,047	133,443	344,171	26,210,754
Income receivable		-	-	-	(16)	(4)	(1)	(1)	(6)	(70)	(62)	(161)	(3,073)
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-
Total managed investments		-	-	-	34,991	8,633	1,375	2,705	11,950	150,976	133,381	344,011	26,207,680
Participant directed investments		-	-	-	-	-	-	-	-	-	-	-	-
Total invested assets		-	-	-	34,991	8,633	1,375	2,705	11,950	150,976	133,381	344,011	26,207,680

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2012 through June 30, 2013
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS													
INVESTED ASSETS	CUSTODIAN ACCOUNT #S	AY2N	AY2O	AY2M	AY2Q	AY3R	AY3U	AY3V	AY3W	AY3Y	AY3Z	TOTAL	
Short-term Fixed Income Pool	AY70	-	-	-	139	73	30	58	5	(7)	48	346	16,178
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	1,228
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	32,703
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-	-	-	-	-	-	(25,123)
US Treasury Fixed Income	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Fixed Income Fund	SSGA (g)	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-
TIPS Pool	AY6N	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool	Pool	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Debt Pool	AY 5M	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	(c, f)	-	-	-	-	-	-	-	-	-	-	-	51
Individually held debt securities and other instruments	(a)	-	-	-	-	-	-	-	-	-	-	-	1,091
Domestic Equity	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	541,057
International Equity	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	261,220
Emerging Markets	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-
Farmland Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-
Timber Pool	AY 9Q & 9S	-	-	-	-	-	-	-	-	-	-	-	-
Energy Pool	AY 9A & 9Z	-	-	-	-	-	-	-	-	-	-	-	-
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	-
Real Assets, CTF	SSgA	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-
Master Limited Partnership Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-
Participant directed accounts		-	-	-	-	-	-	-	-	-	-	-	-
Total investment income (loss)		-	-	-	139	73	30	58	5	(7)	48	347	828,405
Total invested assets, beginning of period		97	615	472	70,447	53,288	23,739	35,675	-	-	-	184,333	24,623,381
Net contributions (withdrawals)		(98)	(615)	(472)	(35,595)	(44,728)	(22,395)	(33,028)	11,945	150,983	133,332	159,331	755,894
Transfers from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-
Commission Recapture	(b)	-	-	-	-	-	-	-	-	-	-	-	-
Total invested assets, end of period		-	-	-	34,991	8,633	1,375	2,705	11,950	150,976	133,381	344,011	26,207,680

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
June 30, 2013
(in thousands of dollars)

	OTHER INVESTED ASSETS					INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD										
	CUSTODIAN ACCOUNT #S	UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	EXXON VALDEZ OIL SPILL INVESTMENT FUND (d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS	PUBLIC EMPLOYEES' RETIREMENT SYSTEM									
							DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM		
	AY12	AY15/2F/2V/9R	AY02/2H/2J	AY2L	AY21	AYW2 & W5	AY6G & 6W	AY6I & 6Y	AY6J & 6W	AYX2 & X4	AY Y2 & Y4					
INVESTED ASSETS																
Short-term Fixed Income Pool	AY70	-	5,886	3	3,636	9,525	79,551	97,642	176	90	6,379	503	2,899	187,239		
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	-	-		
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	-	-		
Broad Market Fixed Income Pool	AY73	-	-	55,764	10,349	66,113	-	-	-	-	-	-	-	-		
US Treasury Fixed Income	Combined Pools	-	-	-	-	-	508,306	444,101	605	262	-	1,541	8,055	962,870		
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-	-		
Domestic Fixed Income Fund	SSGA (g)	-	-	-	-	-	-	-	-	-	-	-	-	-		
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-		
TIPS Pool	AY6N	-	-	-	-	-	3,095	2,704	4	2	-	9	49	5,863		
High Yield Pool	Combined Pool	-	-	-	-	-	188,206	164,434	224	97	-	571	2,982	356,514		
Emerging Debt Pool	Pool	-	-	-	-	-	56,023	48,947	67	29	-	170	888	106,123		
International Fixed Income Pool	Pool	-	-	-	-	-	131,613	114,986	157	68	-	399	2,086	249,308		
Tobacco Revenue Fixed Income	(c, f)	-	-	-	-	-	-	-	-	-	-	-	-	-		
Individually held debt securities and other instruments	(a)	-	1,451	-	-	1,451	-	-	-	-	-	-	-	-		
Domestic Equity	Combined Pools	-	-	94,853	15,634	110,487	2,180,511	1,905,166	2,594	1,125	-	6,611	34,551	4,130,558		
International Equity	Combined Pools	15,410	-	44,399	7,740	67,548	1,298,463	1,134,483	1,545	670	-	3,937	20,575	2,459,673		
Emerging Markets	Combined Pool	13,378	-	-	-	13,378	196,267	171,477	233	101	-	595	3,110	371,783		
Private Equity Pool	Combined Pool	-	-	-	-	-	598,588	522,982	712	309	-	1,815	9,485	1,133,891		
Real Estate Investments	Combined Pools	-	-	-	-	-	508,826	446,790	608	264	-	1,551	8,104	966,142		
Farmland Investments	Combined Pools	-	-	-	-	-	265,892	232,343	316	137	-	806	4,214	503,709		
Timber Pool	AY 9Q & 9S	-	-	-	-	-	97,002	84,750	115	50	-	294	1,537	183,748		
Energy Pool	Combined Pool	-	-	-	-	-	40,028	34,972	48	21	-	121	634	75,823		
REIT Pool	AY9H	-	-	-	-	-	100,656	87,944	120	52	-	305	1,595	190,672		
Real Assets, CTF	SSgA	-	-	-	-	-	-	-	-	-	-	-	-	-		
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	294,813	257,575	351	152	-	894	4,672	558,457		
Master Limited Partnership Pool	Combined Pool	-	-	-	-	-	134,794	117,772	160	70	-	409	2,136	255,340		
Total Investments		28,788	7,337	195,018	37,358	268,501	6,682,634	5,869,069	8,033	3,497	6,379	20,531	107,572	12,697,715		
Income receivable		-	(3)	-	(2)	(4)	(33)	(45)	-	-	(3)	-	(1)	(82)		
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-		
Total managed investments		28,788	7,334	195,018	37,357	268,497	6,682,601	5,869,024	8,033	3,497	6,376	20,531	107,571	12,697,633		
Participant directed investments		-	-	-	-	-	-	-	-	-	338,307	-	-	338,307		
Total invested assets		28,788	7,334	195,018	37,357	268,497	6,682,601	5,869,024	8,033	3,497	344,683	20,531	107,571	13,035,940		

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2012 through June 30, 2013
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS																								
	AY70	AY71	AY72	AY73	AY77	AY5R	AY6N	Pool	AY 5M	Combined Pool	(c, f)	(a)	Combined Pools	Combined Pool	Combined Pool	Combined Pool	AY 9Q & 9S	AY 9A & 9Z	AY9H	SSgA	AY9D/9E/9F	Combined Pool	(b)	
Short-term Fixed Income Pool	-	17	1	10	29	710	609	1	-	17	2	11	1,350	-	-	-	-	-	-	-	-	-	-	-
Short-term Liquidity Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Broad Market Fixed Income Pool	-	-	(329)	(12)	(341)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
US Treasury Fixed Income	Combined Pool	(132)	-	-	(132)	(932)	(948)	(2)	(1)	(6)	(33)	(1,922)	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Fixed Income Pool	AY77	-	-	-	-	208	177	-	-	1	3	388	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Fixed Income Fund	SSGA (g)	(272)	-	-	(272)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS Pool	AY6N	-	-	-	-	544	432	-	-	1	3	979	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool	Pool	-	-	-	-	15,647	13,350	16	7	40	196	29,256	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Debt Pool	AY 5M	-	-	-	-	1,087	889	1	-	2	7	1,986	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income Pool	Combined Pool	-	-	-	-	(7,098)	(6,246)	(9)	(4)	(23)	(119)	(13,499)	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	(c, f)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt securities and other instruments	(a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Equity	Combined Pools	12,048	-	17,295	3,339	32,682	380,197	327,760	420	173	1,038	5,233	714,821	-	-	-	-	-	-	-	-	-	-	-
International Equity	Combined Pool	1,829	-	7,473	1,493	10,795	166,360	142,193	176	70	426	2,098	311,323	-	-	-	-	-	-	-	-	-	-	-
Emerging Markets	Combined Pool	344	-	-	344	15,341	12,795	14	5	32	143	28,331	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity Pool	Combined Pool	-	-	-	-	65,052	56,325	74	31	184	942	122,607	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investments	Combined Pools	-	-	-	-	42,715	32,866	43	18	107	543	76,291	-	-	-	-	-	-	-	-	-	-	-	-
Farmland Investments	Combined Pools	-	-	-	-	37,388	30,796	41	17	103	533	68,879	-	-	-	-	-	-	-	-	-	-	-	-
Timber Pool	AY 9Q & 9S	-	-	-	-	5,047	4,404	6	3	15	79	9,554	-	-	-	-	-	-	-	-	-	-	-	-
Energy Pool	AY 9A & 9Z	-	-	-	-	2,315	2,002	3	1	7	33	4,361	-	-	-	-	-	-	-	-	-	-	-	-
REIT Pool	AY9H	-	-	-	-	3,635	3,055	4	1	8	39	6,742	-	-	-	-	-	-	-	-	-	-	-	-
Real Assets, CTF	SSgA	(271)	-	-	(271)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	18,836	16,276	21	9	53	267	35,462	-	-	-	-	-	-	-	-	-	-	-	-
Master Limited Partnership Pool	Combined Pool	-	-	-	-	17,855	15,416	20	8	50	257	33,607	-	-	-	-	-	-	-	-	-	-	-	-
Participant directed accounts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total investment income (loss)		13,547	17	24,440	4,830	42,834	764,907	652,152	828	339	42,065	2,040	10,235	1,472,566										
Total invested assets, beginning of period		143,615	3,710	179,884	43,026	370,235	6,105,946	5,193,885	6,387	2,499	236,966	15,338	74,424	11,635,446										
Net contributions (withdrawals)		(128,374)	3,607	(9,305)	(10,500)	(144,572)	(188,252)	22,986	818	658	65,652	3,153	22,912	(72,073)										
Transfers from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-										
Commission Recapture	(b)	-	-	-	-	-	-	-	-	-	-	-	-	-										
Total invested assets, end of period		28,788	7,334	195,018	37,357	268,497	6,682,601	5,869,024	8,033	3,497	344,683	20,531	107,571	13,035,940										

**NOTES FOR COMBINED SCHEDULE OF INVESTED ASSETS
AND COMBINED SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS
June 30, 2013**

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments.
- (e) Assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.