

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
April 28, 2017
(in thousands)

Invested Assets	Total Assets Under the Fiduciary Responsibility of the Commissioner of		Total Assets Under the Fiduciary Responsibility of the ARM Board		Total Assets
	Revenue	Total Other Invested Assets			
Short-term Fixed Income	5,554,804	3,971	104,402		5,663,177
Short-term Fixed Income Liquidity Pool	411,956	-	-		411,956
Intermediate-term Fixed Income Pool	1,119,661	-	-		1,119,661
Tobacco Revenue Fixed Income	14,427	-	-		14,427
Individually held debt and other instruments	25,837	-	-		25,837
Broad Fixed Income	2,118,506	76,332	3,303,490		5,498,328
Broad Domestic Equity	995,265	96,076	6,484,689		7,576,030
Broad International Equity	734,081	63,012	5,892,658		6,689,752
Alternative Equity Styles	-	-	1,074,239		1,074,239
Private Equity	-	-	2,037,192		2,037,192
Absolute Return	-	-	1,644,617		1,644,617
Real Assets	102,233	-	4,246,263		4,348,497
Total Investments	11,076,770	239,390	24,787,550		36,103,711
Income Receivable	5,295	4	148		5,447
Income distributable from (to) other funds	-	-	-		-
Total Managed Investments	11,082,065	239,394	24,787,698		36,109,157
Participant directed investments	-	-	5,701,920		5,701,920
Total Invested Assets	11,082,065	239,394	30,489,618		41,811,077

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets				
Short-term Fixed Income	43,140	30	1,852	45,022
Short-term Fixed Income Liquidity Pool	1,447	-	-	1,447
Intermediate-term Fixed Income Pool	(186)	-	-	(186)
Tobacco Revenue Fixed Income	100	-	-	100
Individually held debt and other instruments	-	-	-	-
Broad Fixed Income	(19,244)	(527)	54,402	34,632
Broad Domestic Equity	169,018	16,074	954,076	1,139,168
Broad International Equity	94,808	7,985	852,324	955,117
Alternative Equity Styles	-	-	94,340	94,340
Private Equity	-	-	204,103	204,103
Absolute Return	-	-	83,711	83,711
Real Assets	2,233	-	203,137	205,370
Participant directed investments	-	-	467,184	467,184
Total Income (loss)	291,316	23,562	2,915,129	3,230,007
Total Invested Assets, Beginning of Period	13,703,340	236,221	28,250,205	42,189,767
Net Contributions (Withdrawals)	(2,912,592)	(20,388)	(675,716)	(3,608,696)
Total Invested Assets, End of Period	11,082,065	239,394	30,489,618	41,811,077

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
April 28, 2017
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GeFONSI)					PUBLIC SCHOOL TRUST FUND			INVESTMENT LOSS TRUST FUND
	CONSTITUTIONAL BUDGET RESERVE	GeFONSI	ALASKA HIGHER EDUCATION		GeFONSI TOTAL	PRINCIPAL	INCOME	TOTAL	
			PERMANENT FUND DIVIDEND FUND	INVESTMENT FUND					
Short-term Fixed Income	3,222,262	1,981,363	27,869	15	2,009,246	310	5,270	5,580	2,573
Short-term Fixed Income Liquidity Pool	-	411,956	-	-	411,956	-	-	-	-
Intermediate-term Fixed Income Pool	-	1,119,661	-	-	1,119,661	-	-	-	-
Tobacco Revenue Fixed Income	-	14,427	-	-	14,427	-	-	-	-
Individually held debt and other instruments	-	25,837	-	-	25,837	-	-	-	-
Broad Fixed Income	1,144,439	-	-	114,660	114,660	261,171	-	261,171	-
Broad Domestic Equity	183,398	-	-	137,621	137,621	195,660	-	195,660	-
Broad International Equity	137,277	-	-	101,358	101,358	140,547	-	140,547	-
Alternative Equity Styles	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-
Real Assets	35,120	-	-	9,924	9,924	16,763	-	16,763	-
Total Investments	4,722,497	3,553,243	27,869	363,578	3,944,689	614,452	5,270	619,721	2,573
Income Receivable	3,059	1,912	27	-	1,939	-	14	14	2
Income distributable from (to) other funds	-	27	(27)	-	-	(2,266)	2,266	-	-
Total Managed Investments	4,725,556	3,555,182	27,869	363,578	3,946,628	612,186	7,550	619,736	2,576
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Invested Assets	4,725,556	3,555,182	27,869	363,578	3,946,628	612,186	7,550	619,736	2,576

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GeFONSI)					PUBLIC SCHOOL TRUST FUND			INVESTMENT LOSS TRUST FUND
Short-term Fixed Income	25,756	14,459	571	2	15,033	2	168	170	18
Short-term Fixed Income Liquidity Pool	-	1,447	-	-	1,447	-	-	-	-
Intermediate-term Fixed Income Pool	-	(186)	-	-	(186)	-	-	-	-
Tobacco Revenue Fixed Income	-	100	-	-	100	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	(12,845)	-	-	(712)	(712)	(1,757)	-	(1,757)	-
Broad Domestic Equity	42,946	-	-	22,859	22,859	30,202	-	30,202	-
Broad International Equity	15,296	-	-	14,441	14,441	18,479	-	18,479	-
Alternative Equity Styles	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-
Real Assets	688	-	-	235	235	391	-	391	-
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	71,840	15,820	571	36,824	53,215	47,317	168	47,485	18
Total Invested Assets, Beginning of Period	7,331,404	3,539,491	22,243	439,543	4,001,277	573,322	30,662	603,983	2,628
Net Contributions (Withdrawals)	(2,677,688)	(403)	5,329	(112,789)	(107,864)	5,044	(36,776)	(31,732)	(70)
Transfers from (to) other funds	-	275	(275)	-	-	(13,496)	13,496	-	-
Total Invested Assets, End of Period	4,725,556	3,555,182	27,869	363,578	3,946,628	612,186	7,550	619,736	2,576

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
April 28, 2017
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	GENERAL OBLIGATION BOND FUNDS							INTERNATIONAL AIRPORTS FUNDS		
	Series 2008	Series 2010	2012 Transportation Bond Act				TOTAL	REVENUE	REPAIR & REPLACEMENT	TOTAL
	TRANSPORTATION PROJECTS	EDUCATION BUILD AMERICA BONDS	EDUCATION TAX EXEMPT BONDS	2013-B TAX EXEMPT EDUCATION	2012 TRANSPORTATION BOND ACT 2016A	2012 TRANSPORTATION BOND ACT 2016B				
Invested Assets										
Short-term Fixed Income	6,528	9	183	43,034	6,473	131,847	188,073	57,015	503	57,518
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	11,874	-	11,874
Broad Domestic Equity	-	-	-	-	-	-	-	2,791	-	2,791
Broad International Equity	-	-	-	-	-	-	-	2,089	-	2,089
Alternative Equity Styles	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	535	-	535
Total Investments	6,528	9	183	43,034	6,473	131,847	188,073	74,303	503	74,806
Income Receivable	6	-	-	41	6	127	181	30	-	31
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	6,534	9	183	43,074	6,479	131,974	188,254	74,333	503	74,837
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Invested Assets	6,534	9	183	43,074	6,479	131,974	188,254	74,333	503	74,837

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets										
Short-term Fixed Income	46	-	1	306	82	1,005	1,440	239	3	242
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	(128)	-	(128)
Broad Domestic Equity	-	-	-	-	-	-	-	351	-	351
Broad International Equity	-	-	-	-	-	-	-	151	-	151
Alternative Equity Styles	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	(2)	-	(2)
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Income (loss)	46	-	1	306	82	1,005	1,440	610	3	614
Total Invested Assets, Beginning of Period	6,817	12	182	46,005	31,295	155,277	239,587	91,724	500	92,224
Net Contributions (Withdrawals)	(329)	(3)	-	(3,236)	(24,897)	(24,308)	(52,774)	(18,000)	()	(18,001)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	6,534	9	183	43,074	6,479	131,974	188,254	74,333	503	74,837

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
April 28, 2017
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS BOND PROCEED CONSTRUCTION FUNDS								
Invested Assets	SERIES 2002 RESERVE	SERIES 2003 RESERVE	SERIES 2006 NON- AMT	SERIES 2006 VARIABLE RATE	2010C	2010D	TOTAL	POWER COST EQUALIZATION
Short-term Fixed Income	15,413	9,879	5,114	5,417	7,994	2,420	46,238	1,758
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	315,096
Broad Domestic Equity	-	-	-	-	-	-	-	380,259
Broad International Equity	-	-	-	-	-	-	-	280,063
Alternative Equity Styles	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	27,420
Total Investments	15,413	9,879	5,114	5,417	7,994	2,420	46,238	1,004,596
Income Receivable	15	9	5	5	8	2	44	5
Income distributable from (to) other funds	-	-	-	-	-	-	-	-
Total Managed Investments	15,428	9,888	5,120	5,422	8,002	2,423	46,282	1,004,601
Participant directed investments	-	-	-	-	-	-	-	-
Total Invested Assets	15,428	9,888	5,120	5,422	8,002	2,423	46,282	1,004,601

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets								
Short-term Fixed Income	106	68	45	38	57	18	332	17
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	(1,906)
Broad Domestic Equity	-	-	-	-	-	-	-	57,494
Broad International Equity	-	-	-	-	-	-	-	37,107
Alternative Equity Styles	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	632
Participant directed investments	-	-	-	-	-	-	-	-
Total Income (loss)	106	68	45	38	57	18	332	93,344
Total Invested Assets, Beginning of Period	15,322	9,820	9,310	5,657	8,634	2,795	51,538	946,938
Net Contributions (Withdrawals)	-	-	(4,235)	(274)	(689)	(391)	(5,588)	(35,681)
Transfers from (to) other funds	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	15,428	9,888	5,120	5,422	8,002	2,423	46,282	1,004,601

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
April 28, 2017
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	RETIREE HEALTH INSURANCE FUND			TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE				
	MAJOR MEDICAL	LONG-TERM CARE	TOTAL	MINE RECLAMATION FUND	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS	
Short-term Fixed Income	16,091	5,465	21,556		5,554,804	9	3,962	3,971
Short-term Fixed Income Liquidity Pool	-	-	-	-	411,956	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	1,119,661	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	14,427	-	-	-
Individually held debt and other instruments	-	-	-	-	25,837	-	-	-
Broad Fixed Income	-	270,936	270,936	330	2,118,506	64,452	11,879	76,332
Broad Domestic Equity	-	95,141	95,141	396	995,265	77,772	18,304	96,076
Broad International Equity	-	72,454	72,454	292	734,081	54,450	8,562	63,012
Alternative Equity Styles	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	12,443	12,443	29	102,233	-	-	-
Total Investments	16,091	456,438	472,529	1,046	11,076,770	196,683	42,708	239,390
Income Receivable	15	4	19		5,295		4	4
Income distributable from (to) other funds								
Total Managed Investments	16,106	456,442	472,549	1,046	11,082,065	196,683	42,712	239,394
Participant directed investments								
Total Invested Assets	16,106	456,442	472,549	1,046	11,082,065	196,683	42,712	239,394

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets	Fiscal Year to Date (in thousands)							
Short-term Fixed Income	107	24	131		43,140	2	27	30
Short-term Fixed Income Liquidity Pool	-	-	-	-	1,447	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	(186)	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	100	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-
Broad Fixed Income	-	(1,893)	(1,893)	(2)	(19,244)	(426)	(101)	(527)
Broad Domestic Equity	-	15,108	15,108	59	169,018	13,561	2,513	16,074
Broad International Equity	-	9,297	9,297	38	94,808	6,867	1,118	7,985
Alternative Equity Styles	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-
Real Assets	-	289	289	1	2,233	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-
Total Income (loss)	107	22,825	22,932	96	291,316	20,004	3,557	23,562
Total Invested Assets, Beginning of Period	15,355	417,456	432,810	950	13,703,340	197,067	39,154	236,221
Net Contributions (Withdrawals)	645	16,161	16,806	()	(2,912,592)	(20,388)	-	(20,388)
Transfers from (to) other funds								
Total Invested Assets, End of Period	16,106	456,442	472,549	1,046	11,082,065	196,683	42,712	239,394

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
April 28, 2017
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

Invested Assets	PUBLIC EMPLOYEES' RETIREMENT SYSTEM							TEACHERS' RETIREMENT SYSTEM				
	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION OD&D P&F	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION RETIREE MEDICAL
Short-term Fixed Income	39,866	26,534	81	39	368	1,336	-	68,224	24,205	10,472	16	158
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	1,169,554	964,231	2,302	1,112	10,196	37,132	-	2,184,528	697,046	361,597	459	3,842
Broad Domestic Equity	2,305,700	1,900,918	4,539	2,192	20,100	73,204	-	4,306,654	1,374,181	712,864	905	7,575
Broad International Equity	2,096,182	1,728,183	4,127	1,993	18,274	66,552	-	3,915,311	1,249,310	648,086	823	6,886
Alternative Equity Styles	382,605	315,436	753	364	3,335	12,147	-	714,641	228,030	118,292	150	1,257
Private Equity	725,574	598,194	1,428	690	6,325	23,036	-	1,355,248	432,437	224,329	285	2,384
Absolute Return	585,753	482,920	1,153	557	5,106	18,597	-	1,094,087	349,105	181,100	230	1,924
Real Assets	1,512,409	1,246,811	2,977	1,438	13,184	48,015	-	2,824,833	901,385	467,567	594	4,968
Total Investments	8,817,644	7,263,228	17,361	8,383	76,889	280,021	-	16,463,525	5,255,699	2,724,306	3,461	28,994
Income Receivable	65	31	-	-	1	3	-	99	34	12	-	-
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	8,817,708	7,263,259	17,362	8,383	76,889	280,024	-	16,463,625	5,255,733	2,724,318	3,461	28,994
Participant directed investments	-	-	-	-	-	-	828,174	828,174	-	-	-	-
Total Invested Assets	8,817,708	7,263,259	17,362	8,383	76,889	280,024	828,174	17,291,799	5,255,733	2,724,318	3,461	28,994

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets	PUBLIC EMPLOYEES' RETIREMENT SYSTEM							TEACHERS' RETIREMENT SYSTEM				
Short-term Fixed Income	680	525	2	1	9	31	-	1,248	375	199	-	3
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	19,414	15,998	37	18	159	586	-	36,212	11,593	5,999	8	61
Broad Domestic Equity	340,192	278,753	630	308	2,685	9,930	-	632,498	204,181	104,379	131	1,033
Broad International Equity	303,961	249,199	565	276	2,416	8,924	-	565,342	182,379	93,358	117	931
Alternative Equity Styles	33,694	27,611	62	31	266	985	-	62,649	20,226	10,339	13	102
Private Equity	72,802	59,735	136	67	586	2,158	-	135,484	43,780	22,380	28	225
Absolute Return	29,873	24,479	56	27	242	891	-	55,569	17,960	9,169	12	93
Real Assets	73,287	58,587	134	65	574	2,116	-	134,764	43,991	21,942	28	220
Participant directed investments	-	-	-	-	-	-	85,356	85,356	-	-	-	-
Total Income (loss)	873,903	714,888	1,623	793	6,938	25,621	85,356	1,709,122	524,486	267,765	336	2,668
Total Invested Assets, Beginning of Period	8,209,687	6,773,545	14,542	7,181	59,564	224,831	667,523	15,956,874	4,939,785	2,537,522	3,138	23,621
Net Contributions (Withdrawals)	(265,882)	(225,174)	1,197	408	10,388	29,572	75,296	(374,196)	(208,538)	(80,969)	(12)	2,705
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	8,817,708	7,263,259	17,362	8,383	76,889	280,024	828,174	17,291,799	5,255,733	2,724,318	3,461	28,994

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
April 28, 2017
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	TEACHERS' RETIREMENT SYSTEM (Cont.)			JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	PARTICIPANT DIRECTED		TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD
	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	TOTAL	TOTAL	SBS PLAN	DEFERRED COMPENSATION PLAN	
Invested Assets										
Short-term Fixed Income	463	-	35,313	722	118	840	25	-	-	104,402
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	11,036	-	1,073,980	21,314	3,932	25,246	19,737	-	-	3,303,490
Broad Domestic Equity	21,757	-	2,117,281	42,019	7,752	49,771	10,983	-	-	6,484,689
Broad International Equity	19,780	-	1,924,885	38,201	7,047	45,248	7,214	-	-	5,892,658
Alternative Equity Styles	3,610	-	351,339	6,973	1,286	8,259	-	-	-	1,074,239
Private Equity	6,847	-	666,281	13,223	2,439	15,662	-	-	-	2,037,192
Absolute Return	5,527	-	537,886	10,675	1,969	12,644	-	-	-	1,644,617
Real Assets	14,270	-	1,388,784	27,562	5,084	32,646	-	-	-	4,246,263
Total Investments	83,289	-	8,095,749	160,688	29,628	190,316	37,960	-	-	24,787,550
Income Receivable	1	-	47	1	-	1	-	-	-	148
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	83,290	-	8,095,796	160,690	29,628	190,318	37,960	-	-	24,787,698
Participant directed investments	-	347,769	347,769	-	-	-	-	3,654,666	871,310	5,701,920
Total Invested Assets	83,290	347,769	8,443,565	160,690	29,628	190,318	37,960	3,654,666	871,310	30,489,618

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

	TEACHERS' RETIREMENT SYSTEM (Cont.)			JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	PARTICIPANT DIRECTED		
Income and Changes in Invested Assets										
Short-term Fixed Income	9	-	587	13	2	16	1	-	-	1,852
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	176	-	17,836	347	65	412	(57)	-	-	54,402
Broad Domestic Equity	2,968	-	312,692	6,114	1,121	7,235	1,651	-	-	954,076
Broad International Equity	2,673	-	279,458	5,459	1,003	6,462	1,061	-	-	852,324
Alternative Equity Styles	294	-	30,974	606	111	717	-	-	-	94,340
Private Equity	645	-	67,058	1,320	241	1,561	-	-	-	204,103
Absolute Return	265	-	27,499	544	99	643	-	-	-	83,711
Real Assets	631	-	66,813	1,324	236	1,560	-	-	-	203,137
Participant directed investments	-	36,616	36,616	-	-	-	-	270,728	74,485	467,184
Total Income (loss)	7,661	36,616	839,532	15,727	2,879	18,606	2,656	270,728	74,485	2,915,129
Total Invested Assets, Beginning of Period	68,361	286,112	7,858,539	143,723	26,918	170,641	35,867	3,419,490	808,795	28,250,205
Net Contributions (Withdrawals)	7,268	25,041	(254,506)	1,239	(168)	1,071	(563)	(35,552)	(11,970)	(675,716)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	83,290	347,769	8,443,565	160,690	29,628	190,318	37,960	3,654,666	871,310	30,489,618