

**COMBINED SCHEDULE OF INVESTED ASSETS**  
**at Fair Value**  
**March 31, 2013**  
**(in thousands of dollars)**

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
<b>INVESTED ASSETS</b>					
Short-term Fixed Income Pool	AY70	6,171,801	9,950	292,455	6,474,205
Short-term Liquidity Fixed Income Pool	AY71	1,160,407	-	-	1,160,407
Intermediate-term Fixed Income Pool	AY72	9,078,178	-	-	9,078,178
Broad Market Fixed Income Pool	AY73	4,124,959	67,705	-	4,192,664
US Treasury Fixed Income	Combined Pools	-	18,951	1,599,382	1,618,333
Retirement Fixed Income Pool	AY77	-	-	3	3
Domestic Fixed Income Fund	SSGA	-	35,868	-	35,868
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-
TIPS Pool	AY6N	-	-	161,305	161,305
High Yield Pool	Combined Pool	-	-	515,844	515,844
Emerging Debt Pool	AY 5M	-	-	157,656	157,656
International Fixed Income Pool	Combined Pool	-	-	374,488	374,488
Tobacco Revenue Fixed Income		22,649	-	-	22,649
Individually held debt securities and other instruments		183,763	1,439	-	185,202
Domestic Equity	Combined Pools	3,091,104	173,994	5,748,590	9,013,688
International Equity	Combined Pool	1,722,196	68,469	3,528,291	5,318,956
Emerging Markets	Combined Pool	-	14,562	568,771	583,333
Private Equity Pool	Combined Pool	-	-	1,590,871	1,590,871
Real Estate Investments	Combined Pools	-	-	1,387,327	1,387,327
Farmland Investments	Combined Pools	-	-	638,317	638,317
Timber Pool	AY 9Q & 9S	-	-	250,880	250,880
Energy Pool	Combined Pool	-	-	110,702	110,702
REIT Pool	AY 9H	-	-	208,141	208,141
Real Asset, CTF	SSgA	-	9,173	-	9,173
Absolute Return Pool	AY9D/9E/9F	-	-	586,395	586,395
Master Limited Partnership Pool	Combined Pool	-	-	277,800	277,800
Total Investments		25,555,058	400,110	17,997,218	43,952,386
Income receivable		1,242	2	59	1,304
Income earned, but not distributed from (to) other funds		-	-	-	-
<b>Total managed investments</b>		<b>25,556,300</b>	<b>400,112</b>	<b>17,997,278</b>	<b>43,953,690</b>
Participant directed investments		-	-	4,038,238	4,038,238
<b>Total invested assets</b>		<b>25,556,300</b>	<b>400,112</b>	<b>22,035,516</b>	<b>47,991,928</b>

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
**March 31, 2013**  
**(in thousands of dollars)**

**TOTAL INCOME AND CHANGE IN ASSETS**

Short-term Fixed Income Pool	AY70	16,625	29	1,933	18,587
Short-term Liquidity Fixed Income Pool	AY71	955	-	-	955
Intermediate-term Fixed Income Pool	AY72	65,778	-	-	65,778
Broad Market Fixed Income Pool	AY73	72,288	1,251	-	73,539
US Treasury Fixed Income	Combined Pools	-	137	18,007	18,144
Retirement Fixed Income Pool	AY77	-	-	564	564
Domestic Fixed Income Fund	SSGA	-	573	-	573
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-
TIPS Pool	AY6N	-	-	4,378	4,378
High Yield Pool	Combined Pool	-	-	47,549	47,549
Emerging Debt Pool	AY 5M	-	-	8,605	8,605
International Fixed Income Pool	Combined Pool	-	-	(1,716)	(1,716)
Tobacco Revenue Fixed Income		46	-	-	46
Individually held debt securities and other instruments		992	-	-	992
Domestic Equity	Combined Pools	457,791	27,993	856,406	1,342,191
International Equity	Combined Pool	277,654	11,716	474,123	763,493
Emerging Markets	Combined Pool	-	1,528	80,651	82,179
Private Equity Pool	Combined Pool	-	-	93,822	93,822
Real Estate Investments	Combined Pools	-	-	67,509	67,509
Farmland Investments	Combined Pools	-	-	18,113	18,113
Timber Pool	AY 9Q & 9s	-	-	2,028	2,028
Energy Pool	Combined Pool	-	-	1,852	1,852
REIT Pool	AY 9H	-	-	21,816	21,816
Real Assets, CTF	SSgA	-	429	-	429
Absolute Return Pool	AY9D/9E/9F	-	-	35,664	35,664
Master Limited Partnership Pool	Combined Pool	-	-	37,800	37,800
Participant directed accounts		-	-	367,126	367,126
<b>Total investment income (loss)</b>		<b>892,128</b>	<b>43,657</b>	<b>2,136,232</b>	<b>3,072,018</b>
<b>Total invested assets, beginning of period</b>		<b>24,623,381</b>	<b>370,235</b>	<b>19,857,339</b>	<b>44,850,955</b>
Net contributions (withdrawals)		40,790	(13,780)	41,944	68,955
Transfers from (to) other funds		-	-	-	-
Commission Recapture		-	-	-	-
<b>Total invested assets, end of period</b>		<b>25,556,300</b>	<b>400,112</b>	<b>22,035,516</b>	<b>47,991,928</b>

**COMBINED SCHEDULE OF INVESTED ASSETS**  
at Fair Value  
**March 31, 2013**  
(in thousands of dollars)

**INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE**

	CUSTODIAN ACCOUNT #S	CONSTITUTIONAL BUDGET RESERVE FUND				PUBLIC SCHOOL TRUST FUND							
		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND (c)	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	ALASKA SPORT FISH CONSTRUCTION FUND
<b>INVESTED ASSETS</b>													
Short-term Fixed Income Pool	AY70	1,097,883	1,483	1,099,366	4,621,422	40,120	6,110	15,739	21,849	2,732	16	742	578
Short-term Liquidity Fixed Income Pool	AY71			-	1,160,407				-				
Intermediate-term Fixed Income Pool	AY72	3,526,545		3,526,545	5,464,481								
Broad Market Fixed Income Pool	AY73	1,152,135	2,181,783	3,333,918				272,381	272,381		205,061		
US Treasury Fixed Income	Combined Pools			-									
Retirement Fixed Income Pool	AY77			-									
Domestic Fixed Income Fund	SSGA (g)			-									
Lazard Emerging Income Plus Debt Pool	AY5R			-									
TIPS	AY6N			-									
High Yield Pool	Combined Pool			-									
Emerging Debt Pool				-									
International Fixed Income Pool	Pool			-									
Tobacco Revenue Fixed Income	(c, 1)			-	22,649								
Individually held debt securities and other instruments	(a)			-	183,763								
Domestic Equity	Combined Pools		2,309,435	2,309,435			141,959		141,959		416,802	182	
International Equity	Combined Pools		1,309,675	1,309,675			82,919		82,919		214,048		
Emerging Markets	Combined Pool			-									
Private Equity Pool	Combined Pool			-									
Real Estate Investments	Combined Pools			-									
Farmland Investments	Combined Pools			-									
Timber Pool	AY 9Q & 9S			-									
Energy Pool	Combined Pool			-									
REIT Pool	AY9H			-									
Real Assets, CTF	SSgA			-									
Absolute Return Pool	AY9D/9E/9F			-									
Master Limited Partnership Pool	Combined Pool			-									
<b>Total Investments</b>		<b>5,776,563</b>	<b>5,802,377</b>	<b>11,578,940</b>	<b>11,452,722</b>	<b>40,120</b>	<b>503,369</b>	<b>15,739</b>	<b>519,108</b>	<b>2,732</b>	<b>835,926</b>	<b>924</b>	<b>578</b>
Income receivable		195	-	196	966	7	1	3	4	0	-	-	-
Income earned, but not distributed from (to) other funds		-	-	-	7	(7)	(616)	616	-	-	-	-	-
<b>Total managed investments</b>		<b>5,776,758</b>	<b>5,802,377</b>	<b>11,579,135</b>	<b>11,453,696</b>	<b>40,120</b>	<b>502,754</b>	<b>16,358</b>	<b>519,112</b>	<b>2,732</b>	<b>835,926</b>	<b>924</b>	<b>578</b>
Participant directed investments		-	-	-	-	-	-	-	-	-	-	-	-
<b>Total invested assets</b>		<b>5,776,758</b>	<b>5,802,377</b>	<b>11,579,135</b>	<b>11,453,696</b>	<b>40,120</b>	<b>502,754</b>	<b>16,358</b>	<b>519,112</b>	<b>2,732</b>	<b>835,926</b>	<b>924</b>	<b>578</b>

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
for the period July 1, 2012 through March 31, 2013  
(in thousands of dollars)

<b>INCOME AND CHANGES IN ASSETS</b>													
		AY12	AY13	AY14	AY15	AY16	AY17	AY18	AY19	AY20	AY21	AY22	AY23
Short-term Fixed Income Pool	AY70	2,850	540	3,390	12,200	106	17	22	39	7	4	2	13
Short-term Liquidity Fixed Income Pool	AY71			-	955				-				
Intermediate-term Fixed Income Pool	AY72	24,995	-	24,995	40,103								
Broad Market Fixed Income Pool	AY73	20,381	39,831	60,213			4,910		4,910		3,487		
US Treasury Fixed Income	Combined Pool			-									
Retirement Fixed Income Pool	AY77			-									
Domestic Fixed Income Fund	SSGA (g)			-									
Lazard Emerging Income Plus Debt Pool	AY5R			-									
TIPS Pool	AY6N			-									
High Yield Pool	Pool			-									
Emerging Debt Pool	AY 5M			-									
International Fixed Income Pool	Combined Pool			-									
Tobacco Revenue Fixed Income	(c, 1)			-	46								
Individually held debt securities and other instruments	(a)			-	834	158							
Domestic Equity	Combined Pools		351,374	351,374			22,440		22,440		65,831	29	
International Equity	Combined Pool		220,224	220,224			13,744		13,744		37,772		
Emerging Markets	Combined Pool			-									
Private Equity Pool	Combined Pool			-									
Real Estate Investments	Combined Pools			-									
Farmland Investments	Combined Pools			-									
Timber Pool	AY 9Q & 9S			-									
Energy Pool	AY 9A & 9Z			-									
REIT Pool	AY9H			-									
Real Assets, CTF	SSgA			-									
Absolute Return Pool	AY9D/9E/9F			-									
Master Limited Partnership Pool	Combined Pool			-									
Participant directed accounts				-									
<b>Total investment income (loss)</b>		<b>48,227</b>	<b>611,969</b>	<b>660,196</b>	<b>54,137</b>	<b>264</b>	<b>41,111</b>	<b>22</b>	<b>41,133</b>	<b>7</b>	<b>107,093</b>	<b>31</b>	<b>13</b>
<b>Total invested assets, beginning of period</b>		<b>5,451,989</b>	<b>5,190,408</b>	<b>10,642,398</b>	<b>12,039,480</b>	<b>17,930</b>	<b>460,562</b>	<b>6,831</b>	<b>467,392</b>	<b>2,725</b>	<b>751,780</b>	<b>901</b>	<b>9,345</b>
Net contributions (withdrawals)		276,542	-	276,542	(640,186)	22,189	10,877	(290)	10,587	-	(22,948)	(8)	(8,780)
Transfers from (to) other funds		-	-	-	264	(264)	(9,795)	9,795	-	-	-	-	-
Commission Recapture	(b)			-									
<b>Total invested assets, end of period</b>		<b>5,776,758</b>	<b>5,802,377</b>	<b>11,579,135</b>	<b>11,453,696</b>	<b>40,120</b>	<b>502,754</b>	<b>16,358</b>	<b>519,112</b>	<b>2,732</b>	<b>835,926</b>	<b>924</b>	<b>578</b>

COMBINED SCHEDULE OF INVESTED ASSETS

at Fair Value

March 31, 2013

(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS													
BOND PROCEEDS													
		ALASKA HIGHER EDUCATION INVESTMENT	REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	DEVELOPMENT	Series 2002B	Series 2002 Reserve	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON-AMT	Series 2006 VARIABLE RATE	2010C	2010D	INTERNATIONAL AIRPORT TOTALS
	CUSTODIAN ACCOUNT #S	AY3L	AY04/05	AY9M	AY2A	AY2E	AY2U	AY9W	AY9X	AY9Y	AY3A	AY3B	
<b>INVESTED ASSETS</b>													
Short-term Fixed Income Pool	AY70	15	31,468	2,045	-	15,150	9,710	5,672	26,510	6,424	11,724	14,279	122,981
Short-term Liquidity Fixed Income Pool	AY71												-
Intermediate-term Fixed Income Pool	AY72		81,880	5,272									87,152
Broad Market Fixed Income Pool	AY73	170,017											-
US Treasury Fixed Income	Combined Pools												-
Retirement Fixed Income Pool	AY77												-
Domestic Fixed Income Fund	SSGA (g)												-
Lazard Emerging Income Plus Debt Pool	AY5R												-
TIPS	AY6N												-
High Yield Pool	Combined Pool												-
Emerging Debt Pool													-
International Fixed Income Pool	Pool												-
Tobacco Revenue Fixed Income	(c, t)												-
Individually held debt securities and other instruments	(a)												-
Domestic Equity	Combined Pools	155,056											-
International Equity	Combined Pools	79,644											-
Emerging Markets	Combined Pool												-
Private Equity Pool	Combined Pool												-
Real Estate Investments	Combined Pools												-
Farmland Investments	Combined Pools												-
Timber Pool	AY 9Q & 9S												-
Energy Pool	Combined Pool												-
REIT Pool	AY9H												-
Real Assets, CTF	SSgA												-
Absolute Return Pool	AY9D/9E/9F												-
Master Limited Partnership Pool	Combined Pool												-
<b>Total Investments</b>		<b>404,731</b>	<b>113,347</b>	<b>7,317</b>	<b>-</b>	<b>15,150</b>	<b>9,710</b>	<b>5,672</b>	<b>26,510</b>	<b>6,424</b>	<b>11,724</b>	<b>14,279</b>	<b>210,133</b>
Income receivable		-	5	-	-	3	2	1	5	1	2	3	21
Income earned, but not distributed from (to) other funds													-
<b>Total managed investments</b>		<b>404,731</b>	<b>113,353</b>	<b>7,318</b>	<b>-</b>	<b>15,152</b>	<b>9,712</b>	<b>5,673</b>	<b>26,514</b>	<b>6,425</b>	<b>11,726</b>	<b>14,282</b>	<b>210,155</b>
Participant directed investments													-
<b>Total invested assets</b>		<b>404,731</b>	<b>113,353</b>	<b>7,318</b>	<b>-</b>	<b>15,152</b>	<b>9,712</b>	<b>5,673</b>	<b>26,514</b>	<b>6,425</b>	<b>11,726</b>	<b>14,282</b>	<b>210,155</b>

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS  
for the period July 1, 2012 through March 31, 2013  
(in thousands of dollars)

<b>INCOME AND CHANGES IN ASSETS</b>													
Short-term Fixed Income Pool	AY70	18	82	6	-	38	20	15	69	16	30	36	311
Short-term Liquidity Fixed Income Pool	AY71												-
Intermediate-term Fixed Income Pool	AY72		632	48									681
Broad Market Fixed Income Pool	AY73	1,136											-
US Treasury Fixed Income	Combined Pool												-
Retirement Fixed Income Pool	AY77												-
Domestic Fixed Income Fund	SSGA (g)												-
Lazard Emerging Income Plus Debt Pool	AY5R												-
TIPS Pool	AY6N												-
High Yield Pool	Pool												-
Emerging Debt Pool	AY 5M												-
International Fixed Income Pool	Combined Pool												-
Tobacco Revenue Fixed Income	(c,t)												-
Individually held debt securities and other instruments	(a)												-
Domestic Equity	Combined Pools	7,710											-
International Equity	Combined Pool	(2)											-
Emerging Markets	Combined Pool												-
Private Equity Pool	Combined Pool												-
Real Estate Investments	Combined Pools												-
Farmland Investments	Combined Pools												-
Timber Pool	AY 9Q & 9S												-
Energy Pool	AY 9A & 9Z												-
REIT Pool	AY9H												-
Real Assets, CTF	SSgA												-
Absolute Return Pool	AY9D/9E/9F												-
Master Limited Partnership Pool	Combined Pool												-
Participant directed accounts													-
<b>Total investment income (loss)</b>		<b>8,863</b>	<b>714</b>	<b>55</b>	<b>-</b>	<b>38</b>	<b>20</b>	<b>15</b>	<b>69</b>	<b>16</b>	<b>30</b>	<b>36</b>	<b>992</b>
<b>Total invested assets, beginning of period</b>		<b>-</b>	<b>122,286</b>	<b>9,270</b>	<b>124</b>	<b>15,115</b>	<b>7,691</b>	<b>5,953</b>	<b>28,421</b>	<b>6,410</b>	<b>11,978</b>	<b>14,606</b>	<b>221,854</b>
Net contributions (withdrawals)		395,868	(9,647)	(2,007)	(124)	-	2,000	(295)	(1,975)	(1)	(282)	(361)	(12,691)
Transfers from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-
Commission Recapture	(b)												-
<b>Total invested assets, end of period</b>		<b>404,731</b>	<b>113,353</b>	<b>7,318</b>	<b>-</b>	<b>15,152</b>	<b>9,712</b>	<b>5,673</b>	<b>26,514</b>	<b>6,425</b>	<b>11,726</b>	<b>14,282</b>	<b>210,155</b>

**COMBINED SCHEDULE OF INVESTED ASSETS**  
at Fair Value  
March 31, 2013  
(in thousands of dollars)

**INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE**

	CUSTODIAN ACCOUNT #S	GENERAL OBLIGATION BONDS											TOTAL ASSETS	UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	
		RETIREMENT HEALTH INSURANCE			Series 2003A	Series 2003B	Series 2008	Series 2010			Series 2013				TOTAL
		MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TRANSPORTATION PROJECTS	EDUCATION BUILD AMERICA BONDS	EDUCATION QUALIFIED SCHOOL BONDS	EDUCATION TAX EXEMPT BONDS	2013-A QUALIFIED SCHOOL CONSTRUCTION			
AY03	AY11		AY2N	AY2O	AY2M	AY2Q	AY3R	AY3U	AY3V	AY3W	AY3Q				
<b>INVESTED ASSETS</b>															
Short-term Fixed Income Pool	AY70	13,450	57,073	70,523	-	-	-	38,039	10,522	1,463	8,518	11,948	120,967	191,458	6,171,801
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	-	-	1,160,407
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	-	-	9,078,178
Broad Market Fixed Income Pool	AY73	-	143,583	143,583	-	-	-	-	-	-	-	-	-	-	4,124,959
US Treasury Fixed Income	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Fixed Income Fund	SSGA (g)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS	AY6N	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Debt Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income Pool	Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	(c, t)	-	-	-	-	-	-	-	-	-	-	-	-	-	22,649
Individually held debt securities and other instruments	(a)	-	-	-	-	-	-	-	-	-	-	-	-	-	183,763
Domestic Equity	Combined Pools	-	67,670	67,670	-	-	-	-	-	-	-	-	-	-	3,091,104
International Equity	Combined Pools	-	35,910	35,910	-	-	-	-	-	-	-	-	-	-	1,722,196
Emerging Markets	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farmland Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Timber Pool	AY 9Q & 9S	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Assets, CTF	SSgA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Master Limited Partnership Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Investments</b>		<b>13,450</b>	<b>304,236</b>	<b>317,686</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>38,039</b>	<b>10,522</b>	<b>1,463</b>	<b>8,518</b>	<b>11,948</b>	<b>120,967</b>	<b>191,458</b>	<b>25,555,058</b>
Income receivable		2	10	12	-	-	-	7	2	0	2	2	22	34	1,242
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total managed investments</b>		<b>13,452</b>	<b>304,246</b>	<b>317,699</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>38,046</b>	<b>10,524</b>	<b>1,463</b>	<b>8,520</b>	<b>11,951</b>	<b>120,988</b>	<b>191,492</b>	<b>25,556,300</b>
Participant directed investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total invested assets</b>		<b>13,452</b>	<b>304,246</b>	<b>317,699</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>38,046</b>	<b>10,524</b>	<b>1,463</b>	<b>8,520</b>	<b>11,951</b>	<b>120,988</b>	<b>191,492</b>	<b>25,556,300</b>

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
for the period July 1, 2012 through March 31, 2013  
(in thousands of dollars)

<b>INCOME AND CHANGES IN ASSETS</b>															
		AY03	AY11		AY2N	AY2O	AY2M	AY2Q	AY3R	AY3U	AY3V	AY3W	AY3Q		
Short-term Fixed Income Pool	AY70	32	135	167	-	-	-	141	73	30	57	6	61	368	16,625
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	-	-	955
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	-	-	65,778
Broad Market Fixed Income Pool	AY73	-	2,542	2,542	-	-	-	-	-	-	-	-	-	-	72,288
US Treasury Fixed Income	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Fixed Income Fund	SSGA (g)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS Pool	AY6N	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool	Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Debt Pool	AY 5M	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	(c, t)	-	-	-	-	-	-	-	-	-	-	-	-	-	46
Individually held debt securities and other instruments	(a)	-	-	-	-	-	-	-	-	-	-	-	-	-	992
Domestic Equity	Combined Pools	-	10,407	10,407	-	-	-	-	-	-	-	-	-	-	457,791
International Equity	Combined Pool	-	5,915	5,915	-	-	-	-	-	-	-	-	-	-	277,654
Emerging Markets	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farmland Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Timber Pool	AY 9Q & 9S	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy Pool	AY 9A & 9Z	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Assets, CTF	SSgA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Master Limited Partnership Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Participant directed accounts		-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total investment income (loss)</b>		<b>32</b>	<b>19,000</b>	<b>19,032</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>141</b>	<b>73</b>	<b>30</b>	<b>57</b>	<b>6</b>	<b>61</b>	<b>368</b>	<b>892,128</b>
<b>Total invested assets, beginning of period</b>		<b>12,538</b>	<b>272,704</b>	<b>285,241</b>	<b>97</b>	<b>615</b>	<b>472</b>	<b>70,447</b>	<b>53,288</b>	<b>23,739</b>	<b>35,675</b>	<b>-</b>	<b>-</b>	<b>184,333</b>	<b>24,623,381</b>
Net contributions (withdrawals)		883	12,543	13,426	(98)	(615)	(472)	(32,541)	(42,838)	(22,307)	(27,212)	11,945	120,927	6,790	40,790
Transfers from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commission Recapture	(b)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total invested assets, end of period</b>		<b>13,452</b>	<b>304,246</b>	<b>317,699</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>38,046</b>	<b>10,524</b>	<b>1,463</b>	<b>8,520</b>	<b>11,951</b>	<b>120,988</b>	<b>191,492</b>	<b>25,556,300</b>

**COMBINED SCHEDULE OF INVESTED ASSETS**  
**at Fair Value**  
**March 31, 2013**  
**(in thousands of dollars)**

INVESTED ASSETS	CUSTODIAN ACCOUNT #S	OTHER INVESTED ASSETS				INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD										
		UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	EXXON VALDEZ OIL SPILL INVESTMENT FUND (d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS	PUBLIC EMPLOYEES' RETIREMENT SYSTEM									
		AY12	AY15/2F/2V/9R	AY02/2H/2J	AY2L	AY21	AYW2 & W5	AY6G & 6W	AY6i & 6Y	AY6J & GW	AYX2 & X4	AY Y2 & Y4	TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM			
Short-term Fixed Income Pool	AY70	-	6,313	3	3,634	9,950	87,842	108,505	165	70	6,547	427	2,287	205,844		
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	-	-		
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	-	-		
Broad Market Fixed Income Pool	AY73	-	-	57,107	10,598	67,705	-	-	-	-	-	-	-	-		
US Treasury Fixed Income	Combined Pools	18,951	-	-	-	18,951	591,404	512,242	679	287	-	1,704	8,761	1,115,076		
Retirement Fixed Income Pool	AY77	-	-	-	-	-	1	1	-	-	-	-	-	2		
Domestic Fixed Income Fund	SSGA (g)	35,868	-	-	-	35,868	-	-	-	-	-	-	-	-		
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-		
TIPS	AY6N	-	-	-	-	-	60,051	52,013	69	29	-	173	890	113,225		
High Yield Pool	Combined Pool	-	-	-	-	-	190,744	165,212	219	93	-	549	2,826	359,642		
Emerging Debt Pool	-	-	-	-	-	-	58,296	50,493	67	28	-	168	864	109,916		
International Fixed Income Pool	Pool	-	-	-	-	-	138,474	119,939	159	67	-	399	2,051	261,090		
Tobacco Revenue Fixed Income	(c, f)	-	-	-	-	-	-	-	-	-	-	-	-	-		
Individually held debt securities and other instruments	(a)	-	1,439	-	-	1,439	-	-	-	-	-	-	-	-		
Domestic Equity	Combined Pools	66,402	-	92,367	15,224	173,994	2,136,127	1,850,188	2,453	1,037	-	6,153	31,643	4,027,602		
International Equity	Combined Pools	15,907	-	44,759	7,803	68,469	1,311,696	1,136,115	1,506	637	-	3,779	19,431	2,473,163		
Emerging Markets	Combined Pool	14,562	-	-	-	14,562	211,451	183,144	243	103	-	609	3,132	398,682		
Private Equity Pool	Combined Pool	-	-	-	-	-	592,254	512,977	680	288	-	1,706	8,773	1,116,678		
Real Estate Investments	Combined Pools	-	-	-	-	-	516,577	447,234	593	251	-	1,487	7,649	973,791		
Farmland Investments	Combined Pools	-	-	-	-	-	237,638	205,816	273	115	-	685	3,520	448,047		
Timber Pool	AY 9Q & 9S	-	-	-	-	-	93,398	80,896	107	45	-	269	1,384	176,100		
Energy Pool	Combined Pool	-	-	-	-	-	41,212	35,696	47	20	-	119	610	77,705		
REIT Pool	AY9H	-	-	-	-	-	77,487	67,115	89	38	-	223	1,148	146,100		
Real Assets, CTF	SSgA	9,173	-	-	-	9,173	-	-	-	-	-	-	-	-		
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	218,305	189,083	251	106	-	629	3,234	411,607		
Master Limited Partnership Pool	Combined Pool	-	-	-	-	-	103,415	89,575	119	50	-	298	1,532	194,988		
<b>Total Investments</b>		<b>160,863</b>	<b>7,752</b>	<b>194,236</b>	<b>37,259</b>	<b>400,110</b>	<b>6,666,374</b>	<b>5,806,245</b>	<b>7,717</b>	<b>3,265</b>	<b>6,547</b>	<b>19,377</b>	<b>99,734</b>	<b>12,609,259</b>		
Income receivable		-	1	-	1	2	20	21	-	-	1	-	1	43		
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Total managed investments</b>		<b>160,863</b>	<b>7,753</b>	<b>194,236</b>	<b>37,260</b>	<b>400,112</b>	<b>6,666,394</b>	<b>5,806,266</b>	<b>7,717</b>	<b>3,265</b>	<b>6,549</b>	<b>19,377</b>	<b>99,735</b>	<b>12,609,302</b>		
Participant directed investments		-	-	-	-	-	-	-	-	-	316,161	-	-	316,161		
<b>Total invested assets</b>		<b>160,863</b>	<b>7,753</b>	<b>194,236</b>	<b>37,260</b>	<b>400,112</b>	<b>6,666,394</b>	<b>5,806,266</b>	<b>7,717</b>	<b>3,265</b>	<b>322,710</b>	<b>19,377</b>	<b>99,735</b>	<b>12,925,463</b>		

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
**for the period July 1, 2012 through March 31, 2013**  
**(in thousands of dollars)**

INCOME AND CHANGES IN ASSETS	AY70	AY71	AY72	AY73	Combined Pools	AY77	SSGA (g)	AY5R	AY6N	Pool	AY 5M	Combined Pool	(c, f)	(a)	Combined Pools	Combined Pool	Combined Pool	Combined Pool	AY 9Q & 9S	AY 9A & 9Z	AY9H	SSgA	AY9D/9E/9F	Combined Pool	
Short-term Fixed Income Pool	-	18	1	10	29	699	610	1	-	18	2	11	1,341												
Short-term Liquidity Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-												
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-												
Broad Market Fixed Income Pool	-	-	-	1,014	238	1,251	-	-	-	-	-	-	-												
US Treasury Fixed Income	137	-	-	-	137	6,707	5,730	7	3	18	87	12,551													
Retirement Fixed Income Pool	-	-	-	-	-	209	178	-	-	-	3	391													
Domestic Fixed Income Fund	573	-	-	-	573	-	-	-	-	-	-	-													
Lazard Emerging Income Plus Debt Pool	-	-	-	-	-	-	-	-	-	-	-	-													
TIPS Pool	-	-	-	-	-	1,648	1,395	2	1	4	20	3,069													
High Yield Pool	-	-	-	-	-	17,625	15,093	19	8	46	229	33,019													
Emerging Debt Pool	-	-	-	-	-	3,190	2,729	3	1	8	41	5,972													
International Fixed Income Pool	-	-	-	-	-	(633)	(607)	(1)	(1)	(3)	(18)	(1,263)													
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-													
Individually held debt securities and other instruments	-	-	-	-	-	-	-	-	-	-	-	-													
Domestic Equity	10,254	-	14,809	2,929	27,993	318,103	273,591	347	142	854	4,280	597,317													
International Equity	2,326	-	7,833	1,556	11,716	176,297	151,095	188	76	460	2,282	330,399													
Emerging Markets	1,528	-	-	-	1,528	30,003	25,612	31	12	76	373	56,108													
Private Equity Pool	-	-	-	-	-	34,951	30,097	39	16	95	479	65,677													
Real Estate Investments	-	-	-	-	-	27,615	18,862	24	10	58	292	46,861													
Farmland Investments	-	-	-	-	-	6,899	5,418	7	3	17	84	12,427													
Timber Pool	-	-	-	-	-	755	655	1	-	2	11	1,423													
Energy Pool	-	-	-	-	-	690	589	1	-	2	9	1,291													
REIT Pool	-	-	-	-	-	8,127	6,995	9	4	111	15,268														
Real Assets, CTF	429	-	-	-	429	-	-	-	-	-	-	-													
Absolute Return Pool	-	-	-	-	-	13,288	11,429	15	6	36	180	24,953													
Master Limited Partnership Pool	-	-	-	-	-	14,088	12,116	16	6	196	26,461														
Participant directed accounts	-	-	-	-	-	-	-	-	-	38,819	-	38,819													
<b>Total investment income (loss)</b>	<b>15,248</b>	<b>18</b>	<b>23,657</b>	<b>4,734</b>	<b>43,657</b>	<b>660,260</b>	<b>561,587</b>	<b>708</b>	<b>288</b>	<b>38,837</b>	<b>1,737</b>	<b>1,272,085</b>													
<b>Total invested assets, beginning of period</b>	<b>143,615</b>	<b>3,710</b>	<b>179,884</b>	<b>43,026</b>	<b>370,235</b>	<b>6,105,946</b>	<b>5,193,885</b>	<b>6,387</b>	<b>2,499</b>	<b>236,966</b>	<b>15,338</b>	<b>74,424</b>	<b>11,635,446</b>												
Net contributions (withdrawals)	2,000	4,025	(9,305)	(10,500)	(13,780)	(99,813)	50,794	622	477	46,908	2,302	17,931													
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-													
Commission Recapture	(b)	-	-	-	-	-	-	-	-	-	-	-													
<b>Total invested assets, end of period</b>	<b>160,863</b>	<b>7,753</b>	<b>194,236</b>	<b>37,260</b>	<b>400,112</b>	<b>6,666,394</b>	<b>5,806,266</b>	<b>7,717</b>	<b>3,265</b>	<b>322,710</b>	<b>19,377</b>	<b>99,735</b>	<b>12,925,463</b>												

COMBINED SCHEDULE OF INVESTED ASSETS  
at Fair Value  
March 31, 2013  
(in thousands of dollars)

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

	CUSTODIAN ACCOUNT #S	TEACHERS' RETIREMENT SYSTEM							JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	Participant Directed		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	
		DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL TEACHER'S RETIREMENT SYSTEM	JUDICIAL DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	TOTAL JUDICIAL RETIREMENT TRUST	MILITARY DEFINED BENEFIT PLAN	SBS PLAN	DEFERRED COMP PLAN		
		AY22	AYW3 & W6	AY6H & 6X	AY6L & GW	AYX3 & X5	AYY3 & Y5		AY23	AYW4 & W7		AY24	AY25/GW	GW		
<b>INVESTED ASSETS</b>																
Short-term Fixed Income Pool	AY70	38,383	35,256	51	2,376	204	889	77,158	1,495	425	1,920	611	6,922			292,455
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
US Treasury Fixed Income	Combined Pools	292,428	164,968	225		716	2,739	461,076	10,468	1,969	12,438	10,792				1,599,382
Retirement Fixed Income Pool	AY77	1	-	-	-	-	-	1	-	-	-	-	-	-	-	3
Domestic Fixed Income Fund	SSGA (g)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS	AY6N	29,693	16,751	23		73	278	46,818	1,063	200	1,263					161,305
High Yield Pool	Combined Pool	94,316	53,207	73		231	883	148,709	3,376	635	4,011	3,481				515,844
Emerging Debt Pool		28,826	16,261	22		71	270	45,450	1,032	194	1,226	1,064				157,656
International Fixed Income Pool	Pool	68,471	38,627	53		168	641	107,959	2,451	461	2,912	2,527				374,488
Tobacco Revenue Fixed Income	(c, f)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt securities and other instruments	(a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Equity	Combined Pools	1,056,235	595,852	813		2,586	9,894	1,665,380	37,811	7,113	44,924	10,685				5,748,590
International Equity	Combined Pools	648,585	365,885	499		1,588	6,075	1,022,632	23,218	4,368	27,586	4,910				3,528,291
Emerging Markets	Combined Pool	104,554	58,981	81		256	980	164,851	3,743	704	4,447	791				568,771
Private Equity Pool	Combined Pool	292,848	165,204	225		717	2,743	461,738	10,483	1,972	12,455					1,590,871
Real Estate Investments	Combined Pools	255,429	144,032	197		625	2,391	402,673	9,144	1,719	10,863					1,387,327
Farmland Investments	Combined Pools	117,511	66,283	90		288	1,101	185,272	4,206	791	4,997					638,317
Timber Pool	AY 9Q & 9S	46,182	26,053	36		113	433	72,816	1,653	311	1,964					250,880
Energy Pool	Combined Pool	20,378	11,496	16		50	191	32,130	729	137	867					110,702
REIT Pool	AY9H	38,315	21,615	30		94	359	60,411	1,372	258	1,630					208,141
Real Assets, CTF	SSgA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	AY9D/9E/9F	107,944	60,894	83		264	1,011	170,197	3,864	727	4,591					586,395
Master Limited Partnership Pool	Combined Pool	51,136	28,848	39		125	488	80,637	1,831	344	2,175					277,800
<b>Total Investments</b>		<b>3,291,233</b>	<b>1,870,212</b>	<b>2,556</b>	<b>2,376</b>	<b>8,167</b>	<b>31,365</b>	<b>5,205,907</b>	<b>117,940</b>	<b>22,328</b>	<b>140,269</b>	<b>34,861</b>	<b>6,922</b>			<b>17,997,218</b>
Income receivable		8	6	-	-	-	-	15	-	-	-	-	-	-	-	59
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total managed investments</b>		<b>3,291,242</b>	<b>1,870,218</b>	<b>2,556</b>	<b>2,376</b>	<b>8,167</b>	<b>31,365</b>	<b>5,205,923</b>	<b>117,941</b>	<b>22,328</b>	<b>140,269</b>	<b>34,861</b>	<b>6,922</b>			<b>17,997,278</b>
Participant directed investments					137,951			137,951						2,904,797	679,330	4,038,238
<b>Total invested assets</b>		<b>3,291,242</b>	<b>1,870,218</b>	<b>2,556</b>	<b>140,327</b>	<b>8,167</b>	<b>31,365</b>	<b>5,343,874</b>	<b>117,941</b>	<b>22,328</b>	<b>140,269</b>	<b>34,861</b>	<b>2,911,719</b>	<b>679,330</b>		<b>22,035,516</b>

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS  
for the period July 1, 2012 through March 31, 2013  
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS																
		AY70	AYW3 & W6	AY6H & 6X	AY6L & GW	AYX3 & X5	AYY3 & Y5		AY23	AYW4 & W7		AY24	AY25/GW	GW		
Short-term Fixed Income Pool	AY70	351	200	-	6	1	4	562	13	2	15	4	10			1,933
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
US Treasury Fixed Income	Combined Pool	3,326	1,836	3		7	27	5,199	118	22	140	117				18,007
Retirement Fixed Income Pool	AY77	106	58	-	-	-	1	165	4	1	4	4				564
Domestic Fixed Income Fund	SSGA (g)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS Pool	AY6N	820	446	1		2	6	1,274	29	5	34					4,378
High Yield Pool	Pool	8,858	4,901	7		20	73	13,857	311	58	369	304				47,549
Emerging Debt Pool	AY 5M	1,607	888	1		4	13	2,512	56	10	67	54				8,605
International Fixed Income Pool	Combined Pool	(250)	(175)	-		(1)	(5)	(432)	(11)	(2)	(14)	(7)				(1,716)
Tobacco Revenue Fixed Income	(c, f)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt securities and other instruments	(a)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Equity	Combined Pools	159,930	89,049	119		365	1,363	250,827	5,623	1,050	6,674	1,589				856,406
International Equity	Combined Pool	89,076	49,314	66		198	733	139,386	3,115	580	3,694	644				474,123
Emerging Markets	Combined Pool	15,254	8,388	11		33	121	23,808	530	98	628	107				80,651
Private Equity Pool	Combined Pool	17,458	9,750	13		40	151	27,412	618	115	733					93,822
Real Estate Investments	Combined Pools	13,844	6,120	8		25	92	20,089	488	72	560					67,509
Farmland Investments	Combined Pools	3,757	1,760	2		7	27	5,553	111	21	132					18,113
Timber Pool	AY 9Q & 9S	373	211	-		1	3	588	13	3	16					2,028
Energy Pool	AY 9A & 9Z	350	192	-		1	3	546	12	2	14					1,852
REIT Pool	AY9H	4,063	2,267	3		9	35	6,377	144	27	171					21,816
Real Assets, CTF	SSgA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	AY9D/9E/9F	6,649	3,706	5		15	57	10,432	235	44	279					35,664
Master Limited Partnership Pool	Combined Pool	7,026	3,920	5		16	76	11,043	249	47	296					37,800
Participant directed accounts		-	-	-	17,053	-	-	17,053	-	-	-		249,066	62,189		367,126
<b>Total investment income (loss)</b>		<b>332,595</b>	<b>182,832</b>	<b>245</b>	<b>17,059</b>	<b>743</b>	<b>2,780</b>	<b>536,252</b>	<b>11,657</b>	<b>2,156</b>	<b>13,814</b>	<b>2,814</b>	<b>249,077</b>	<b>62,189</b>		<b>2,136,232</b>
<b>Total invested assets, beginning of period</b>		<b>3,005,557</b>	<b>1,644,357</b>	<b>2,311</b>	<b>107,836</b>	<b>6,745</b>	<b>24,432</b>	<b>4,791,239</b>	<b>107,053</b>	<b>20,483</b>	<b>127,536</b>	<b>32,701</b>	<b>2,656,000</b>	<b>614,418</b>		<b>19,857,339</b>
Net contributions (withdrawals)		(46,911)	43,029	-	15,431	679	4,154	16,382	(770)	(310)	(1,080)	(654)	6,642	2,723		41,944
Transfers from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commission Recapture	(b)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total invested assets, end of period</b>		<b>3,291,242</b>	<b>1,870,218</b>	<b>2,556</b>	<b>140,327</b>	<b>8,167</b>	<b>31,365</b>	<b>5,343,874</b>	<b>117,941</b>	<b>22,328</b>	<b>140,269</b>	<b>34,861</b>	<b>2,911,719</b>	<b>679,330</b>		<b>22,035,516</b>

**NOTES FOR COMBINED SCHEDULE OF INVESTED ASSETS  
AND COMBINED SCHEDULE OF INVESTMENT INCOME  
AND CHANGES IN INVESTED ASSETS  
March 31, 2013**

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments.
- (e) Assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.