

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
January 31, 2013
(in thousands of dollars)

INVESTED ASSETS		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
Short-term Fixed Income Pool	AY70	6,684,172	11,102	469,266	7,164,541
Short-term Liquidity Fixed Income Pool	AY71	1,160,195	-	-	1,160,195
Intermediate-term Fixed Income Pool	AY72	9,059,381	-	-	9,059,381
Broad Market Fixed Income Pool	AY73	3,913,911	66,967	-	3,980,878
US Treasury Fixed Income	Combined Pools	-	18,848	1,664,797	1,683,645
Retirement Fixed Income Pool	AY77	-	-	22	22
Domestic Fixed Income Fund	SSGA	-	35,666	-	35,666
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-
TIPS Pool	AY6N	-	-	200,916	200,916
High Yield Pool	Combined Pool	-	-	508,365	508,365
Emerging Debt Pool	AY 5M	-	-	158,120	158,120
International Fixed Income Pool	Combined Pool	-	-	381,158	381,158
Tobacco Revenue Fixed Income		23,002	-	-	23,002
Individually held debt securities and other instruments		97,762	1,473	-	99,235
Domestic Equity	Combined Pools	2,806,096	172,979	5,360,480	8,339,555
International Equity	Combined Pool	1,645,913	71,899	3,449,334	5,167,146
Emerging Markets	Combined Pool	-	15,023	581,216	596,239
Private Equity Pool	Combined Pool	-	-	1,594,089	1,594,089
Real Estate Investments	Combined Pools	-	-	1,386,816	1,386,816
Farmland Investments	Combined Pools	-	-	636,037	636,037
Timber Pool	AY 9Q & 9S	-	-	250,091	250,091
Energy Pool	Combined Pool	-	-	115,724	115,724
REIT Pool	AY 9H	-	-	200,230	200,230
Real Asset, CTF	SSgA	-	9,331	-	9,331
Absolute Return Pool	AY9D/9E/9F	-	-	576,156	576,156
Master Limited Partnership Pool	Combined Pool	-	-	220,233	220,233
Total Investments		25,390,433	403,288	17,753,051	43,546,772
Income receivable		1,514	3	135	1,651
Income earned, but not distributed from (to) other funds		-	-	-	-
Total managed investments		25,391,946	403,291	17,753,186	43,548,424
Participant directed investments		-	-	3,923,032	3,923,032
Total invested assets		25,391,946	403,291	21,676,219	47,471,456

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
January 31, 2013
(in thousands of dollars)

TOTAL INCOME AND CHANGE IN ASSETS

Short-term Fixed Income Pool	AY70	14,215	25	1,787	16,027
Short-term Liquidity Fixed Income Pool	AY71	743	-	-	743
Intermediate-term Fixed Income Pool	AY72	48,452	-	-	48,452
Broad Market Fixed Income Pool	AY73	44,752	799	-	45,551
US Treasury Fixed Income	Combined Pools	-	34	8,423	8,456
Retirement Fixed Income Pool	AY77	-	-	583	583
Domestic Fixed Income Fund	SSGA	-	371	-	371
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-
TIPS Pool	AY6N	-	-	3,988	3,988
High Yield Pool	Combined Pool	-	-	40,071	40,071
Emerging Debt Pool	AY 5M	-	-	9,070	9,070
International Fixed Income Pool	Combined Pool	-	-	4,954	4,954
Tobacco Revenue Fixed Income		40	-	-	40
Individually held debt securities and other instruments		895	-	-	895
Domestic Equity	Combined Pools	303,865	19,244	578,207	901,316
International Equity	Combined Pool	278,848	11,854	470,168	760,870
Emerging Markets Pool	Combined Pool	-	1,989	93,096	95,085
Private Equity Pool	Combined Pool	-	-	58,172	58,172
Real Estate Investments	Combined Pools	-	-	52,255	52,255
Farmland Investments	Combined Pools	-	-	11,039	11,039
Timber Pool	AY 9Q & 9s	-	-	790	790
Energy Pool	Combined Pool	-	-	2,294	2,294
REIT Pool	AY 9H	-	-	13,905	13,905
Real Assets, CTF	SSgA	-	588	-	588
Absolute Return Pool	AY9D/9E/9F	-	-	22,225	22,225
Master Limited Partnership Pool	Combined Pool	-	-	20,233	20,233
Participant directed accounts		-	-	271,008	271,008
Total investment income (loss)		691,810	34,905	1,662,268	2,388,982
Total invested assets, beginning of period		24,623,381	370,235	19,857,339	44,850,955
Net contributions (withdrawals)		76,755	(1,849)	156,612	231,518
Transfers from (to) other funds		-	-	-	-
Commission Recapture		-	-	-	-
Total invested assets, end of period		25,391,946	403,291	21,676,219	47,471,456

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
January 31, 2013
(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	CUSTODIAN ACCOUNT #S	CONSTITUTIONAL BUDGET RESERVE FUND				PUBLIC SCHOOL TRUST FUND							
		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND (c)	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	ALASKA SPORT FISH CONSTRUCTION FUND
		AY19	AY10	AY01	AY2G	AY08	AY09	AY28	AY13	AY9J	AY2W		
INVESTED ASSETS													
Short-term Fixed Income Pool	AY70	1,097,097	1,472	1,098,569	4,728,258	46,445	9,309	10,271	19,580	2,730	3	741	1,212
Short-term Liquidity Fixed Income Pool	AY71			-	1,160,195								
Intermediate-term Fixed Income Pool	AY72	3,519,815		3,519,815	5,454,052								
Broad Market Fixed Income Pool	AY73	1,144,439	2,167,211	3,311,650			265,571		265,571		194,067		
US Treasury Fixed Income	Combined Pools			-									
Retirement Fixed Income Pool	AY77												
Domestic Fixed Income Fund	SSGA	(g)											
Lazard Emerging Income Plus Debt Pool	AY5R												
TIPS	AY6N												
High Yield Pool	Combined Pool												
Emerging Debt Pool													
International Fixed Income Pool	Pool												
Tobacco Revenue Fixed Income		(c, f)			23,002								
Individually held debt securities and other instruments		(a)			97,762								
Domestic Equity	Combined Pools		2,194,596	2,194,596			139,828		139,828		407,193	173	
International Equity	Combined Pools		1,310,716	1,310,716			82,999		82,999		216,293		
Emerging Markets	Combined Pool												
Private Equity Pool	Combined Pool												
Real Estate Investments	Combined Pools												
Farmland Investments	Combined Pools												
Timber Pool	AY 9Q & 9S												
Energy Pool	Combined Pool												
REIT Pool	AY9H												
Real Assets, CTF	SSgA												
Absolute Return Pool	AY9D/9E/9F												
Master Limited Partnership Pool	Combined Pool												
Total Investments		5,761,352	5,673,995	11,435,346	11,463,269	46,445	497,707	10,271	507,978	2,730	817,555	914	1,212
Income receivable		247	-	248	1,173	11	2	2	4	1	-	-	-
Income earned, but not distributed from (to) other funds		-	-	-	11	(11)	(562)	562	-	-	-	-	-
Total managed investments		5,761,599	5,673,995	11,435,594	11,464,452	46,445	497,147	10,835	507,982	2,731	817,555	915	1,212
Participant directed investments		-	-	-	-	-	-	-	-	-	-	-	-
Total invested assets		5,761,599	5,673,995	11,435,594	11,464,452	46,445	497,147	10,835	507,982	2,731	817,555	915	1,212

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2012 through January 31, 2013
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS													
		AY12	AY13	AY14	AY15	AY16	AY17	AY18	AY19	AY20	AY21	AY22	AY23
Short-term Fixed Income Pool	AY70	2,422	528	2,951	10,422	89	14	17	30	6	3	2	13
Short-term Liquidity Fixed Income Pool	AY71			-	743								
Intermediate-term Fixed Income Pool	AY72	18,265	-	18,265	29,674								
Broad Market Fixed Income Pool	AY73	12,686	25,259	37,945			3,095		3,095		2,129		
US Treasury Fixed Income	Combined Pool												
Retirement Fixed Income Pool	AY77												
Domestic Fixed Income Fund	SSGA	(g)											
Lazard Emerging Income Plus Debt Pool	AY5R												
TIPS	AY6N												
High Yield Pool	Pool												
Emerging Debt Pool	AY 5M												
International Fixed Income Pool	Combined Pool												
Tobacco Revenue Fixed Income		(c, f)			40								
Individually held debt securities and other instruments		(a)			736	158							
Domestic Equity	Combined Pools		236,535	236,535			15,313		15,313		44,954	20	
International Equity	Combined Pool		221,265	221,265			13,824		13,824		37,848		
Emerging Markets	Combined Pool												
Private Equity Pool	Combined Pool												
Real Estate Investments	Combined Pools												
Farmland Investments	Combined Pools												
Timber Pool	AY 9Q & 9S												
Energy Pool	AY 9A & 9Z												
REIT Pool	AY9H												
Real Assets, CTF	SSgA												
Absolute Return Pool	AY9D/9E/9F												
Master Limited Partnership Pool	Combined Pool												
Participant directed accounts													
Total investment income (loss)		33,373	483,587	516,960	41,616	247	32,246	17	32,263	6	84,935	21	13
Total invested assets, beginning of period		5,451,989	5,190,408	10,642,398	12,039,480	17,930	460,562	6,831	467,392	2,725	751,780	901	9,345
Net contributions (withdrawals)		276,237	-	276,237	(616,891)	28,515	8,510	(183)	8,327	-	(19,160)	(8)	(8,146)
Transfers from (to) other funds		-	-	-	247	(247)	(4,171)	4,171	-	-	-	-	-
Commission Recapture		(b)											
Total invested assets, end of period		5,761,599	5,673,995	11,435,594	11,464,452	46,445	497,147	10,835	507,982	2,731	817,555	915	1,212

COMBINED SCHEDULE OF INVESTED ASSETS

at Fair Value
January 31, 2013
(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

		INTERNATIONAL AIRPORTS											
		BOND PROCEEDS											
		ALASKA HIGHER EDUCATION INVESTMENT	REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	DEVELOPMENT	Series 2002B	Series 2002 Reserve	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON-AMT	Series 2006 VARIABLE RATE	2010C	2010D	INTERNATIONAL AIRPORT TOTALS
	CUSTODIAN ACCOUNT #S	AY3L	AY04/05	AY9M	AY2A	AY2E	AY2U	AY9W	AY9X	AY9Y	AY3A	AY3B	
INVESTED ASSETS													
Short-term Fixed Income Pool	AY70	398,230	31,335	2,044	-	15,143	9,706	5,682	26,585	6,421	11,762	14,296	122,974
Short-term Liquidity Fixed Income Pool	AY71												-
Intermediate-term Fixed Income Pool	AY72		80,252	5,262									85,514
Broad Market Fixed Income Pool	AY73	-											-
US Treasury Fixed Income	Combined Pools												-
Retirement Fixed Income Pool	AY77												-
Domestic Fixed Income Fund	SSGA (g)												-
Lazard Emerging Income Plus Debt Pool	AY5R												-
TIPS	AY6N												-
High Yield Pool	Combined Pool												-
Emerging Debt Pool													-
International Fixed Income Pool	Pool												-
Tobacco Revenue Fixed Income	(c, t)												-
Individually held debt securities and other instruments	(a)												-
Domestic Equity	Combined Pools												-
International Equity	Combined Pools												-
Emerging Markets	Combined Pool												-
Private Equity Pool	Combined Pool												-
Real Estate Investments	Combined Pools												-
Farmland Investments	Combined Pools												-
Timber Pool	AY 9Q & 9S												-
Energy Pool	Combined Pool												-
REIT Pool	AY9H												-
Real Assets, CTF	SSgA												-
Absolute Return Pool	AY9D/9E/9F												-
Master Limited Partnership Pool	Combined Pool												-
Total Investments		398,230	111,587	7,306	-	15,143	9,706	5,682	26,585	6,421	11,762	14,296	208,488
Income receivable		4	7	1	-	3	2	1	6	1	3	3	28
Income earned, but not distributed from (to) other funds													-
Total managed investments		398,234	111,594	7,307	-	15,146	9,708	5,683	26,591	6,423	11,765	14,300	208,516
Participant directed investments													-
Total invested assets		398,234	111,594	7,307	-	15,146	9,708	5,683	26,591	6,423	11,765	14,300	208,516

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2012 through January 31, 2013
(in thousands of dollars)

		INTERNATIONAL AIRPORTS											
		BOND PROCEEDS											
		ALASKA HIGHER EDUCATION INVESTMENT	REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	DEVELOPMENT	Series 2002B	Series 2002 Reserve	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON-AMT	Series 2006 VARIABLE RATE	2010C	2010D	INTERNATIONAL AIRPORT TOTALS
	CUSTODIAN ACCOUNT #S	AY3L	AY04/05	AY9M	AY2A	AY2E	AY2U	AY9W	AY9X	AY9Y	AY3A	AY3B	
INCOME AND CHANGES IN ASSETS													
Short-term Fixed Income Pool	AY70	4	69	5	-	32	16	12	58	14	25	31	263
Short-term Liquidity Fixed Income Pool	AY71												-
Intermediate-term Fixed Income Pool	AY72		475	38									514
Broad Market Fixed Income Pool	AY73	-											-
US Treasury Fixed Income	Combined Pool												-
Retirement Fixed Income Pool	AY77												-
Domestic Fixed Income Fund	SSGA (g)												-
Lazard Emerging Income Plus Debt Pool	AY5R												-
TIPS Pool	AY6N												-
High Yield Pool	Pool												-
Emerging Debt Pool	AY 5M												-
International Fixed Income Pool	Combined Pool												-
Tobacco Revenue Fixed Income	(c, t)												-
Individually held debt securities and other instruments	(a)												-
Domestic Equity	Combined Pools												-
International Equity	Combined Pool												-
Emerging Markets	Combined Pool												-
Private Equity Pool	Combined Pool												-
Real Estate Investments	Combined Pools												-
Farmland Investments	Combined Pools												-
Timber Pool	AY 9Q & 9S												-
Energy Pool	AY 9A & 9Z												-
REIT Pool	AY9H												-
Real Assets, CTF	SSgA												-
Absolute Return Pool	AY9D/9E/9F												-
Master Limited Partnership Pool	Combined Pool												-
Participant directed accounts													-
Total investment income (loss)		4	545	44	-	32	16	12	58	14	25	31	777
Total invested assets, beginning of period		-	122,286	9,270	124	15,115	7,691	5,953	28,421	6,410	11,978	14,606	221,854
Net contributions (withdrawals)		398,230	(11,236)	(2,007)	(124)	-	2,000	(283)	(1,889)	(1)	(239)	(337)	(14,115)
Transfers from (to) other funds													-
Commission Recapture	(b)												-
Total invested assets, end of period		398,234	111,594	7,307	-	15,146	9,708	5,683	26,591	6,423	11,765	14,300	208,516

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
January 31, 2013
(in thousands of dollars)

INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	CUSTODIAN ACCOUNT #S	GENERAL OBLIGATION BONDS											TOTAL ASSETS	UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	
		RETIREMENT HEALTH INSURANCE			Series 2003A	Series 2003B	Series 2008	Series 2010			Series 2013				
		MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TRANSPORTATION PROJECTS	EDUCATION BUILD AMERICA BONDS	EDUCATION QUALIFIED SCHOOL BONDS	EDUCATION TAX EXEMPT BONDS	2013-A QUALIFIED SCHOOL CONSTRUCTION			2013-B TAX EXEMPT EDUCATION
AY03	AY11		AY2N	AY2O	AY2M	AY2Q	AY3R	AY3U	AY3V	AY3W	AY3Q				
INVESTED ASSETS															
Short-term Fixed Income Pool	AY70	13,251	54,212	67,463	24	1	1	40,182	12,636	1,464	10,787	11,945	120,927	197,967	6,684,172
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	-	-	1,160,195
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	-	-	9,059,381
Broad Market Fixed Income Pool	AY73	-	142,624	142,624	-	-	-	-	-	-	-	-	-	-	3,913,911
US Treasury Fixed Income	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Fixed Income Fund	SSGA (g)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS	AY6N	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Debt Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income Pool	Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	(c, t)	-	-	-	-	-	-	-	-	-	-	-	-	-	23,002
Individually held debt securities and other instruments	(a)	-	-	-	-	-	-	-	-	-	-	-	-	-	97,762
Domestic Equity	Combined Pools	-	64,305	64,305	-	-	-	-	-	-	-	-	-	-	2,806,096
International Equity	Combined Pools	-	35,906	35,906	-	-	-	-	-	-	-	-	-	-	1,645,913
Emerging Markets	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farmland Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Timber Pool	AY 9Q & 9S	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Assets, CTF	SSgA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Master Limited Partnership Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments		13,251	297,047	310,298	24	1	1	40,182	12,636	1,464	10,787	11,945	120,927	197,967	25,390,433
Income receivable		3	12	15	-	-	-	10	5	0	0	1	14	30	1,514
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total managed investments		13,254	297,059	310,313	24	1	1	40,192	12,642	1,464	10,787	11,946	120,941	197,997	25,391,946
Participant directed investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total invested assets		13,254	297,059	310,313	24	1	1	40,192	12,642	1,464	10,787	11,946	120,941	197,997	25,391,946

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for the period July 1, 2012 through January 31, 2013
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS															
		AY12	AY13												
Short-term Fixed Income Pool	AY70	27	113	140	-	-	-	125	69	30	53	1	14	292	14,215
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	-	-	743
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	-	-	48,452
Broad Market Fixed Income Pool	AY73	-	1,583	1,583	-	-	-	-	-	-	-	-	-	-	44,752
US Treasury Fixed Income	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Fixed Income Fund	SSGA (g)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS Pool	AY6N	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool	Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Debt Pool	AY 5M	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	(c, f)	-	-	-	-	-	-	-	-	-	-	-	-	-	40
Individually held debt securities and other instruments	(a)	-	-	-	-	-	-	-	-	-	-	-	-	-	895
Domestic Equity	Combined Pools	-	7,042	7,042	-	-	-	-	-	-	-	-	-	-	303,865
International Equity	Combined Pool	-	5,911	5,911	-	-	-	-	-	-	-	-	-	-	278,848
Emerging Markets	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farmland Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Timber Pool	AY 9Q & 9S	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy Pool	AY 9A & 9Z	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Assets, CTF	SSgA	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Master Limited Partnership Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Participant directed accounts		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total investment income (loss)		27	14,650	14,677	-	-	-	125	69	30	53	1	14	292	691,810
Total invested assets, beginning of period		12,538	272,704	285,241	97	615	472	70,447	53,288	23,739	35,675	-	-	184,333	24,623,381
Net contributions (withdrawals)		690	9,705	10,395	(73)	(615)	(471)	(30,381)	(40,715)	(22,305)	(24,941)	11,945	120,927	13,371	76,755
Transfers from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commission Recapture	(b)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total invested assets, end of period		13,254	297,059	310,313	24	1	1	40,192	12,642	1,464	10,787	11,946	120,941	197,997	25,391,946

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
January 31, 2013
(in thousands of dollars)

INVESTED ASSETS	CUSTODIAN ACCOUNT #S	OTHER INVESTED ASSETS				INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD										
		AY12	AY15/2F/2V/9R	EXXON VALDEZ OIL SPILL INVESTMENT FUND (d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS	PUBLIC EMPLOYEES' RETIREMENT SYSTEM									
							UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	AY02/2H/2J	AY2L	DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN
AY12	AY15/2F/2V/9R	AY02/2H/2J	AY2L	AY21	AYW2 & W5	AY6G & 6W	AY6I & 6Y	AY6J & 6W	AYX2 & X4	AY Y2 & Y4						
Short-term Fixed Income Pool	AY70	-	6,917	3	4,182	11,102	165,231	154,689	252	124	6,564	675	3,743	331,277		
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	-	-		
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	-	-		
Broad Market Fixed Income Pool	AY73	-	-	53,905	13,062	66,967	-	-	-	-	-	-	-	-		
US Treasury Fixed Income	Combined Pools	18,848	-	-	-	18,848	615,840	531,721	686	284	-	1,701	8,600	1,158,833		
Retirement Fixed Income Pool	AY77	-	-	-	-	-	8	7	-	-	-	-	-	15		
Domestic Fixed Income Fund	SSGA (g)	35,666	-	-	-	35,666	-	-	-	-	-	-	-	-		
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-		
TIPS Pool	AY6N	-	-	-	-	-	74,786	64,571	83	34	-	207	1,044	140,726		
High Yield Pool	Combined Pool	-	-	-	-	-	188,054	162,366	210	87	-	519	2,626	353,863		
Emerging Debt Pool	Pool	-	-	-	-	-	58,492	50,502	65	27	-	162	817	110,064		
International Fixed Income Pool	Pool	-	-	-	-	-	140,998	121,738	157	65	-	389	1,969	265,316		
Tobacco Revenue Fixed Income	(c, f)	-	-	-	-	-	-	-	-	-	-	-	-	-		
Individually held debt securities and other instruments	(a)	-	1,473	-	-	1,473	-	-	-	-	-	-	-	-		
Domestic Equity	Combined Pools	63,141	-	90,011	19,826	172,979	1,991,580	1,719,487	2,219	918	-	5,499	27,807	3,747,510		
International Equity	Combined Pools	15,999	-	46,005	9,895	71,899	1,280,619	1,109,290	1,442	602	-	3,587	18,215	2,413,754		
Emerging Markets	Combined Pool	15,023	-	-	-	15,023	216,051	186,536	241	100	-	597	3,017	406,540		
Private Equity Pool	Combined Pool	-	-	-	-	-	593,364	512,317	661	274	-	1,639	8,287	1,116,541		
Real Estate Investments	Combined Pools	-	-	-	-	-	516,142	445,778	575	238	-	1,426	7,210	971,369		
Farmland Investments	Combined Pools	-	-	-	-	-	236,751	204,412	264	109	-	654	3,306	445,496		
Timber Pool	AY 9Q & 9S	-	-	-	-	-	93,091	80,375	104	43	-	257	1,300	175,170		
Energy Pool	Combined Pool	-	-	-	-	-	43,076	37,192	48	20	-	119	602	81,056		
REIT Pool	AY9H	-	-	-	-	-	74,532	64,350	83	34	-	206	1,041	140,246		
Real Assets, CTF	SSgA	9,331	-	-	-	9,331	-	-	-	-	-	-	-	-		
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	214,461	185,168	239	99	-	592	2,995	403,554		
Master Limited Partnership Pool	Combined Pool	-	-	-	-	-	81,978	70,778	91	38	-	226	1,145	154,256		
Total Investments		158,009	8,390	189,923	46,966	403,288	6,585,053	5,701,278	7,420	3,095	6,564	18,453	93,724	12,415,586		
Income receivable		-	2	-	1	3	49	45	-	-	2	-	1	96		
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-		
Total managed investments		158,009	8,392	189,923	46,967	403,291	6,585,102	5,701,322	7,420	3,095	6,565	18,453	93,724	12,415,682		
Participant directed investments		-	-	-	-	-	-	-	-	-	295,971	-	-	295,971		
Total invested assets		158,009	8,392	189,923	46,967	403,291	6,585,102	5,701,322	7,420	3,095	302,536	18,453	93,724	12,711,653		

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2012 through January 31, 2013
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS	AY12	AY15/2F/2V/9R	AY02/2H/2J	AY2L	TOTAL OTHER INVESTED ASSETS	DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM	
Short-term Fixed Income Pool	-	15	1	9	25	648	563	1	-	15	2	10	1,238	
Short-term Liquidity Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	
Broad Market Fixed Income Pool	-	-	647	152	799	-	-	-	-	-	-	-	-	
US Treasury Fixed Income	34	-	-	-	34	3,163	2,663	3	1	-	8	36	5,874	
Retirement Fixed Income Pool	AY77	-	-	-	-	216	184	-	-	-	1	3	404	
Domestic Fixed Income Fund	SSGA (g)	371	-	-	371	-	-	-	-	-	-	-	-	
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	
TIPS Pool	AY6N	-	-	-	-	1,503	1,269	2	1	-	4	17	2,795	
High Yield Pool	Pool	-	-	-	-	14,860	12,700	16	6	-	38	189	27,809	
Emerging Debt Pool	AY 5M	-	-	-	-	3,361	2,878	4	1	-	9	43	6,296	
International Fixed Income Pool	Combined Pool	-	-	-	-	1,834	1,525	2	1	-	4	17	3,381	
Tobacco Revenue Fixed Income	(c, f)	-	-	-	-	-	-	-	-	-	-	-	-	
Individually held debt securities and other instruments	(a)	-	-	-	-	-	-	-	-	-	-	-	-	
Domestic Equity	Combined Pools	6,947	-	10,126	2,171	19,244	214,754	184,176	230	93	-	563	2,796	402,612
International Equity	Combined Pool	2,466	-	7,781	1,608	11,854	174,817	149,857	187	76	-	457	2,267	327,661
Emerging Markets	Combined Pool	1,989	-	-	-	1,989	34,625	29,616	37	15	-	89	439	64,821
Private Equity Pool	Combined Pool	-	-	-	-	-	21,680	18,608	23	10	-	57	285	40,664
Real Estate Investments	Combined Pools	-	-	-	-	-	21,206	14,767	18	7	-	45	224	36,268
Farmland Investments	Combined Pools	-	-	-	-	-	4,190	3,333	4	2	-	10	49	7,588
Timber Pool	AY 9Q & 9S	-	-	-	-	-	294	256	-	-	-	1	4	555
Energy Pool	AY 9A & 9Z	-	-	-	-	-	855	732	1	-	-	2	11	1,602
REIT Pool	AY9H	-	-	-	-	-	5,182	4,448	6	2	-	14	69	9,721
Real Assets, CTF	SSgA	588	-	-	-	588	-	-	-	-	-	-	-	
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	8,286	7,100	9	4	-	22	108	15,528
Master Limited Partnership Pool	Combined Pool	-	-	-	-	-	7,556	6,456	8	3	-	20	101	14,145
Participant directed accounts		-	-	-	-	-	-	-	-	-	29,542	-	-	29,542
Total investment income (loss)		12,394	15	18,555	3,940	34,905	519,032	441,131	550	222	29,557	1,344	6,669	998,504
Total invested assets, beginning of period		143,615	3,710	179,884	43,026	370,235	6,105,946	5,193,885	6,387	2,499	236,966	15,338	74,424	11,635,446
Net contributions (withdrawals)		2,000	4,667	(8,515)	-	(1,849)	(39,876)	66,306	483	374	36,014	1,771	12,630	77,701
Transfers from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Commission Recapture	(b)	-	-	-	-	-	-	-	-	-	-	-	-	-
Total invested assets, end of period		158,009	8,392	189,923	46,967	403,291	6,585,102	5,701,322	7,420	3,095	302,536	18,453	93,724	12,711,653

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
January 31, 2013
(in thousands of dollars)

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

	CUSTODIAN ACCOUNT #S	TEACHERS' RETIREMENT SYSTEM							JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	Participant Directed		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	
		DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL TEACHER'S RETIREMENT SYSTEM	JUDICIAL DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	TOTAL JUDICIAL RETIREMENT TRUST	MILITARY DEFINED BENEFIT PLAN	SBS PLAN	DEFERRED COMP PLAN		
		AY22	AYW3 & W6	AY6H & 6X	AY6L & GW	AYX3 & X5	AYY3 & Y5		AY23	AYW4 & W7		AY24	AY25/GW	GW		
INVESTED ASSETS																
Short-term Fixed Income Pool	AY70	74,740	47,991	74	2,690	281	1,194	126,969	3,061	622	3,683	903	6,434			469,266
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	-			-
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	-			-
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-	-	-	-	-	-	-			-
US Treasury Fixed Income	Combined Pools	306,924	172,118	233		721	2,711	482,706	10,891	2,040	12,931	10,327				1,664,797
Retirement Fixed Income Pool	AY77	4	2	-	-	-	-	6	-	-	-	-	-			22
Domestic Fixed Income Fund	SSGA (g)	-	-	-	-	-	-	-	-	-	-	-	-			-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-			-
TIPS	AY6N	37,272	20,902	28		88	329	58,619	1,323	248	1,570					200,916
High Yield Pool	Combined Pool	93,724	52,558	71		220	828	147,401	3,326	623	3,949	3,154				508,365
Emerging Debt Pool		29,151	16,348	22		68	257	45,847	1,034	194	1,228	981				158,120
International Fixed Income Pool	Pool	70,271	39,407	53		165	621	110,517	2,493	467	2,961	2,364				381,158
Tobacco Revenue Fixed Income	(c, f)	-	-	-	-	-	-	-	-	-	-	-	-			-
Individually held debt securities and other instruments	(a)	-	-	-	-	-	-	-	-	-	-	-	-			-
Domestic Equity	Combined Pools	992,597	556,602	753		2,332	8,765	1,561,049	35,219	6,598	41,817	10,104				5,360,480
International Equity	Combined Pools	636,364	358,552	487		1,518	5,738	1,002,658	22,679	4,262	26,940	5,982				3,449,334
Emerging Markets	Combined Pool	107,678	60,382	82		253	951	169,345	3,821	716	4,536	795				581,216
Private Equity Pool	Combined Pool	295,721	165,837	224		695	2,612	465,089	10,493	1,966	12,459					1,594,089
Real Estate Investments	Combined Pools	257,238	144,299	195		604	2,273	404,609	9,128	1,710	10,838					1,386,816
Farmland Investments	Combined Pools	117,992	66,168	89		277	1,042	185,569	4,187	784	4,971					636,037
Timber Pool	AY 9Q & 9S	46,395	26,017	35		109	410	72,966	1,646	308	1,955					250,091
Energy Pool	Combined Pool	21,468	12,039	16		50	190	33,764	762	143	904					115,724
REIT Pool	AY9H	37,146	20,830	28		87	328	58,420	1,318	247	1,565					200,230
Real Assets, CTF	SSgA	-	-	-	-	-	-	-	-	-	-	-	-			-
Absolute Return Pool	AY9D/9E/9F	106,884	59,939	81		251	944	168,099	3,793	710	4,503					576,156
Master Limited Partnership Pool	Combined Pool	40,858	22,911	31		96	361	64,256	1,450	272	1,721					220,233
Total Investments		3,272,426	1,842,900	2,503	2,690	7,817	29,553	5,157,888	116,622	21,909	138,532	34,611	6,434			17,753,051
Income receivable		23	14	-	1	-	-	37	1	-	1	-	1			135
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-			-
Total managed investments		3,272,448	1,842,914	2,503	2,691	7,817	29,553	5,157,926	116,623	21,909	138,533	34,611	6,435			17,753,186
Participant directed investments		-	-	-	128,912	-	-	128,912	-	-	-	-	2,835,221	662,929		3,923,032
Total invested assets		3,272,448	1,842,914	2,503	131,603	7,817	29,553	5,286,838	116,623	21,909	138,533	34,611	2,841,655	662,929		21,676,219

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2012 through January 31, 2013
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS																	
		AY70	AY71	AY72	AY73	AY77	AY78	AY79	AY80	AY81	AY82	AY83	AY84	AY85	AY86	AY87	AY88
Short-term Fixed Income Pool	AY70	327	186	-	5	1	3	522	12	2	14	3	9				1,787
Short-term Liquidity Fixed Income Pool	AY71	-	-	-	-	-	-	-	-	-	-	-	-				-
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	-				-
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-	-	-	-	-	-	-				-
US Treasury Fixed Income	Combined Pool	1,568	846	1		3	11	2,430	55	10	66	53					8,423
Retirement Fixed Income Pool	AY77	109	60	-	-	-	1	170	4	1	5	4					583
Domestic Fixed Income Fund	SSGA (g)	-	-	-	-	-	-	-	-	-	-	-	-				-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-				-
TIPS Pool	AY6N	749	405	1		2	6	1,162	26	5	31						3,988
High Yield Pool	Pool	7,486	4,128	6		16	60	11,696	262	49	311	254					40,071
Emerging Debt Pool	AY 5M	1,692	936	1		4	14	2,646	59	11	70	57					9,070
International Fixed Income Pool	Combined Pool	977	514	1		2	6	1,499	32	6	38	36					4,954
Tobacco Revenue Fixed Income	(c, f)	-	-	-	-	-	-	-	-	-	-	-	-				-
Individually held debt securities and other instruments	(a)	-	-	-	-	-	-	-	-	-	-	-	-				-
Domestic Equity	Combined Pools	108,631	60,178	80		242	897	170,028	3,795	707	4,502	1,066					578,207
International Equity	Combined Pool	88,318	48,907	65		196	724	138,210	3,089	575	3,664	633					470,168
Emerging Markets	Combined Pool	17,550	9,682	13		38	141	27,425	611	114	725	125					93,096
Private Equity Pool	Combined Pool	10,884	6,046	8		24	90	17,053	383	71	454	-					58,172
Real Estate Investments	Combined Pools	10,662	4,798	6		19	71	15,556	374	57	431	-					52,255
Farmland Investments	Combined Pools	2,261	1,087	1		4	16	3,369	69	13	82	-					11,039
Timber Pool	AY 9Q & 9S	144	82	-		-	1	228	5	1	6	790					
Energy Pool	AY 9A & 9Z	431	238	-		1	4	674	15	3	18	2,294					
REIT Pool	AY9H	2,602	1,444	2		6	22	4,076	92	17	109	13,905					
Real Assets, CTF	SSgA	-	-	-	-	-	-	-	-	-	-	-	-				-
Absolute Return Pool	AY9D/9E/9F	4,167	2,309	3		9	34	6,523	146	27	174	22,225					
Master Limited Partnership Pool	Combined Pool	3,792	2,095	3		9	31	5,930	134	25	158	20,233					
Participant directed accounts		-	-	-	13,009	-	-	13,009	-	-	-	-	183,144	45,313			271,008
Total investment income (loss)		262,351	143,941	192	13,014	578	2,131	422,206	9,164	1,694	10,858	2,231	183,153	45,313			1,662,268
Total invested assets, beginning of period		3,005,557	1,644,357	2,311	107,836	6,745	24,432	4,791,239	107,053	20,483	127,536	32,701	2,656,000	614,418			19,857,339
Net contributions (withdrawals)		4,540	54,615	-	10,752	494	2,990	73,392	406	(267)	139	(320)	2,502	3,198			156,612
Transfers from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-			-
Commission Recapture	(b)	-	-	-	-	-	-	-	-	-	-	-	-	-			-
Total invested assets, end of period		3,272,448	1,842,914	2,503	131,603	7,817	29,553	5,286,838	116,623	21,909	138,533	34,611	2,841,655	662,929			21,676,219

**NOTES FOR COMBINED SCHEDULE OF INVESTED ASSETS
AND COMBINED SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS
January 31, 2013**

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments.
- (e) Assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.