

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
August 31, 2010
(in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	3,799,662	3,485	302,951	4,106,098
Intermediate-term Fixed Income Pool	AY72	7,235,238	7,792	-	7,243,030
Broad Market Fixed Income Pool	AY73	2,837,124	61,419	-	2,898,543
US Treasury Fixed Income Pool	AY75	171,184	-	1,324,399	1,495,583
Retirement Fixed Income Pool	AY77	-	-	679,067	679,067
Domestic Fixed Income Fund	SSGA	-	33,899	-	33,899
Lazard Emerging Income Plus Debt Pool	AY5R	88,916	-	-	88,916
TIPS Pool	AY6N	-	-	181,958	181,958
High Yield Pool	Combined Pool	-	-	340,215	340,215
Emerging Debt Pool	AY 5M	-	-	103,597	103,597
International Fixed Income Pool	Combined Pool	-	-	243,722	243,722
Tobacco Revenue Fixed Income		49,935	-	-	49,935
Individually held debt securities and other instruments		1,018,018	1,897	-	1,019,915
Domestic Equity	Combined Pools	2,495,988	145,975	3,923,474	6,565,437
International Equity	Combined Pool	678,640	57,973	2,140,964	2,877,577
Emerging Markets	Combined Pool	-	-	836,000	836,000
Private Equity Pool	Combined Pool	-	-	1,310,060	1,310,060
Real Estate Investments	Combined Pools	-	-	1,109,913	1,109,913
Farmland Investments	Combined Pools	-	-	503,060	503,060
Timber Pool	AY 9Q & 9S	-	-	158,954	158,954
Energy Pool	Combined Pool	-	-	83,868	83,868
REIT Pool	AY 9H	-	-	106,216	106,216
Absolute Return Pool	AY9D/9E/9F	-	-	662,674	662,674
Mortgage-related assets		-	-	-	-
Total Investments		18,374,705	312,441	14,011,093	32,698,239
Income receivable		975	1	61	1,037
Income earned, but not distributed from (to) other funds		-	-	-	-
Total managed investments		18,375,680	312,442	14,011,155	32,699,277
Participant directed investments		-	-	2,901,059	2,901,059
Total invested assets		18,375,680	312,442	16,912,214	35,600,336

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
August 31, 2010
(in thousands of dollars)

TOTAL INCOME AND CHANGE IN ASSETS					
Short-term Fixed Income Pool	AY70	4,074	4	182	4,260
Intermediate-term Fixed Income Pool	AY72	83,251	97	-	83,348
Broad Market Fixed Income Pool	AY73	64,798	1,451	-	66,249
US Treasury Fixed Income Pool	AY75	3,259	-	21,590	24,849
Retirement Fixed Income Pool	AY77	-	-	22,652	22,652
Domestic Fixed Income Fund	SSGA	-	774	-	774
Lazard Emerging Income Plus Debt Pool	AY5R	1,589	-	-	1,589
TIPS Pool	AY6N	-	-	2,036	2,036
High Yield Pool	Combined Pool	-	-	11,799	11,799
Emerging Debt Pool	AY 5M	-	-	1,234	1,234
International Fixed Income Pool	Combined Pool	-	-	13,757	13,757
Tobacco Revenue Fixed Income		20	-	-	20
Individually held debt securities and other instruments		580	-	-	580
Domestic Equity	Combined Pools	38,792	2,797	58,020	99,610
International Equity	Combined Pool	56,034	3,812	104,309	164,155
Emerging Markets Pool	Combined Pool	-	-	56,606	56,606
Private Equity Pool	Combined Pool	-	-	14,300	14,300
Real Estate Investments	Combined Pools	-	-	15,161	15,161
Farmland Investments	Combined Pools	-	-	3,270	3,270
Timber Pool	AY 9Q & 9s	-	-	(6,998)	(6,998)
Energy Pool	Combined Pool	-	-	728	728
REIT Pool	AY 9H	-	-	3,953	3,953
Absolute Return Pool	AY9D/9E/9F	-	-	82	82
Mortgage-related assets		-	-	-	-
Participant directed accounts		-	-	64,881	64,881
Total investment income (loss)		252,398	8,933	387,570	648,901
Total invested assets, beginning of period		17,787,511	307,275	16,231,979	34,326,765
Net contributions (withdrawals)		335,772	(3,767)	292,596	624,601
Transfers from (to) other funds		-	-	-	-
Commission Recapture		-	-	68	68
Total invested assets, end of period		18,375,680	312,442	16,912,214	35,600,336

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
August 31, 2010
(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	CUSTODIAN ACCOUNT #S	CONSTITUTIONAL BUDGET RESERVE FUND			PUBLIC SCHOOL TRUST FUND				ALASKA CHILDREN'S TRUST			ALASKA SPORT FISH CONSTRUCTION FUND					
		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND (c)	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	CONSTRUCTION BONDS	GENERAL CONSTRUCTION TRANSFER
		AY19	AY10	AY01	AY2G	AY08	AY09	AY06	AY07	AY28	AY13	AY9J	AY9V	AY2W			
INVESTED ASSETS																	
Short-term Fixed Income Pool	AY70	448,833	-	448,833	3,022,052	24,716	632	11,576	12,208	-	369	369	2,981	20	690	6,039	55,593
Intermediate-term Fixed Income Pool	AY72	3,513,994		3,513,994	3,627,961												
Broad Market Fixed Income Pool	AY73	989,843	1,516,831	2,506,674				174,207	174,207	2,511	2,511		99,172				
US Treasury Fixed Income	Combined Pools		130,010	130,010				22,165	22,165	181	181		13,058				
Retirement Fixed Income Pool	AY77																
Domestic Fixed Income Fund	SSGA																
Lazard Emerging Income Plus Debt Pool	AY5R		88,916	88,916													
TIPS	AY6N																
High Yield Pool	Combined Pool																
Emerging Debt Pool	AY 5M																
International Fixed Income Pool	Pool																
Tobacco Revenue Fixed Income					49,935												
Individually held debt securities and other instruments					171,108	846,910											
Domestic Equity	Combined Pools		2,048,973	2,048,973				174,759	174,759	5,400	5,400		160,388	161			
International Equity	Combined Pools		601,267	601,267						1,045	1,045		47,855				
Emerging Markets	Combined Pool																
Private Equity Pool	Combined Pool																
Real Estate Investments	Combined Pools																
Farmland Investments	Combined Pools																
Timber Pool	AY 9Q & 9S																
Energy Pool	Combined Pool																
REIT Pool	AY9H																
Absolute Return Pool	AY9D/9E/9F																
Mortgage-related assets																	
Total Investments		4,952,670	4,385,997	9,338,667	6,871,056	871,626	371,763	11,576	383,339	9,137	369	9,506	2,981	320,494	851	6,039	55,593
Income receivable		112	-	113	773	9	-	3	3	-	-	0	1	-	-	2	15
Income earned, but not distributed from (to) other funds					14	(14)	(645)	645	-	(11)	11	-					
Total managed investments		4,952,782	4,385,997	9,338,779	6,871,843	871,621	371,117	12,224	383,342	9,126	380	9,506	2,981	320,494	851	6,041	55,607
Participant directed investments																	
Total invested assets		4,952,782	4,385,997	9,338,779	6,871,843	871,621	371,117	12,224	383,342	9,126	380	9,506	2,981	320,494	851	6,041	55,607

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2010 through August 31, 2010
(in thousands of dollars)

	AY70	AY72	AY73	AY77	AY5R	AY6N	AY 5M	AY 9Q & 9S	AY9H	AY9D/9E/9F							
INCOME AND CHANGES IN ASSETS																	
Short-term Fixed Income Pool	446	-	446	3,241	45	2	11	13	-	1	1	3	-	1	8	63	
Intermediate-term Fixed Income Pool	36,501		36,501	45,656													
Broad Market Fixed Income Pool	21,531	35,160	56,691					4,218	4,218	57	57		2,601				
US Treasury Fixed Income	Combined Pool		2,513	2,513				400	400	3	3		237				
Retirement Fixed Income Pool	AY77																
Domestic Fixed Income Fund	SSGA																
Lazard Emerging Income Plus Debt Pool	AY5R		1,589	1,589													
TIPS Pool	AY6N																
High Yield Pool	Pool																
Emerging Debt Pool	AY 5M																
International Fixed Income Pool	Combined Pool																
Tobacco Revenue Fixed Income					20												
Individually held debt securities and other instruments					459	121											
Domestic Equity	Combined Pools		32,382	32,382				2,728	2,728	107	107		2,022	3			
International Equity	Combined Pool		49,398	49,398						89	89		3,970				
Emerging Markets	Combined Pool																
Private Equity Pool	Combined Pool																
Real Estate Investments	Combined Pools																
Farmland Investments	Combined Pools																
Timber Pool	AY 9Q & 9S																
Energy Pool	AY 9A & 9Z																
REIT Pool	AY9H																
Absolute Return Pool	AY9D/9E/9F																
Mortgage-related assets																	
Participant directed accounts																	
Total investment income (loss)	58,478	121,042	179,520	49,376	166	7,348	11	7,359	256	1	256	3	8,830	3	8	63	
Total invested assets, beginning of period	4,398,917	4,264,955	8,663,872	7,789,041	19,922	363,415	11,021	374,437	8,904	594	9,499	2,978	320,714	873	11,551	65,506	
Net contributions (withdrawals)	495,387	-	495,387	(966,623)	851,583	1,574	(28)	1,546	(16)	(233)	(249)	-	(9,049)	(25)	(5,518)	(9,961)	
Transfers from (to) other funds	-	-	-	50	(50)	(1,220)	1,220	-	(18)	18	-	-	-	-	-	-	
Commission Recapture																	
Total invested assets, end of period	4,952,782	4,385,997	9,338,779	6,871,843	871,621	371,117	12,224	383,342	9,126	380	9,506	2,981	320,494	851	6,041	55,607	

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
August 31, 2010
(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS																
BOND PROCEEDS																
INVESTED ASSETS	CUSTODIAN ACCOUNT #S	REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	DEVELOPMENT	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B	Series 2002 Reserve	Series 2003A	Series 2003B	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON-AMT	Series 2006 VARIABLE RATE	INTERNATIONAL AIRPORT TOTALS
		AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y	
Short-term Fixed Income Pool	AY70	9,043	861	798	315	185	1,295	2,190	14,992	4,502	6,240	2,407	9,564	33,553	6,984	92,930
Intermediate-term Fixed Income Pool	AY72	80,891	12,393													93,283
Broad Market Fixed Income Pool	AY73															-
US Treasury Fixed Income	Combined Pools															-
Retirement Fixed Income Pool	AY77															-
Domestic Fixed Income Fund	SSGA															-
Lazard Emerging Income Plus Debt Pool	AY5R															-
TIPS	AY6N															-
High Yield Pool	Combined Pool															-
Emerging Debt Pool	AY 5M															-
International Fixed Income Pool	Pool															-
Tobacco Revenue Fixed Income																-
Individually held debt securities and other instruments																-
Domestic Equity	Combined Pools															-
International Equity	Combined Pools															-
Emerging Markets	Combined Pool															-
Private Equity Pool	Combined Pool															-
Real Estate Investments	Combined Pools															-
Farmland Investments	Combined Pools															-
Timber Pool	AY 9Q & 9S															-
Energy Pool	Combined Pool															-
REIT Pool	AY9H															-
Absolute Return Pool	AY9D/9E/9F															-
Mortgage-related assets																-
Total Investments		89,933	13,253	798	315	185	1,295	2,190	14,992	4,502	6,240	2,407	9,564	33,553	6,984	186,213
Income receivable		3	1	-	-	-	-	1	4	1	2	1	3	9	2	25
Income earned, but not distributed from (to) other funds		-	-													-
Total managed investments		89,937	13,254	799	315	185	1,295	2,190	14,996	4,503	6,241	2,408	9,567	33,562	6,985	186,238
Participant directed investments																-
Total invested assets		89,937	13,254	799	315	185	1,295	2,190	14,996	4,503	6,241	2,408	9,567	33,562	6,985	186,238

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2010 through August 31, 2010
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS																
INCOME AND CHANGES IN ASSETS																
Short-term Fixed Income Pool	AY70	13	2	1	-	-	1	3	16	3	7	3	11	36	7	103
Intermediate-term Fixed Income Pool	AY72	955	139													1,094
Broad Market Fixed Income Pool	AY73															-
US Treasury Fixed Income	Combined Pool															-
Retirement Fixed Income Pool	AY77															-
Domestic Fixed Income Fund	SSGA															-
Lazard Emerging Income Plus Debt Pool	AY5R															-
TIPS Pool	AY6N															-
High Yield Pool	Pool															-
Emerging Debt Pool	AY 5M															-
International Fixed Income Pool	Combined Pool															-
Tobacco Revenue Fixed Income																-
Individually held debt securities and other instruments																-
Domestic Equity	Combined Pools															-
International Equity	Combined Pool															-
Emerging Markets Pool	Combined Pool															-
Private Equity Pool	Combined Pool															-
Real Estate Investments	Combined Pools															-
Farmland Investments	Combined Pools															-
Timber Pool	AY 9Q & 9S															-
Energy Pool	AY 9A & 9Z															-
REIT Pool	AY9H															-
Absolute Return Pool	AY9D/9E/9F															-
Mortgage-related assets																-
Participant directed accounts																-
Total investment income (loss)		967	142	1	-	-	1	3	16	3	7	3	11	36	7	1,197
Total invested assets, beginning of period		97,246	14,417	798	315	185	1,294	2,477	14,980	3,249	6,679	2,405	10,198	34,367	6,981	195,591
Net contributions (withdrawals)		(8,277)	(1,305)	-	-	-	-	(289)	-	1,250	(445)	-	(642)	(841)	(3)	(10,550)
Transfers from (to) other funds		-	-													-
Commission Recapture																-
Total invested assets, end of period		89,937	13,254	799	315	185	1,295	2,190	14,996	4,503	6,241	2,408	9,567	33,562	6,985	186,238

**COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
August 31, 2010
(in thousands of dollars)**

INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE										OTHER INVESTED ASSETS				
GENERAL OBLIGATION BONDS														
RETIREMENT HEALTH INSURANCE			Series 2003A		Series 2003B		Series 2008		TOTAL ASSETS					
MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TRANSPORTATION PROJECTS	TOTAL	UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	EXXON VALDEZ OIL SPILL INVESTMENT FUND (d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS	
CUSTODIAN ACCOUNT #/S	AY03	AY11	AY2N	AY2O	AY2M	AY2Q			AY12	AY15/2F/2V/9R	AY02/2H/2J	AY2L		
INVESTED ASSETS														
Short-term Fixed Income Pool	AY70	15,628	1,938	17,566	3,976	929	692	110,069	115,666	3,799,662	-	-	3,485	3,485
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	7,235,238	-	-	7,792	7,792
Broad Market Fixed Income Pool	AY73	-	54,559	54,559	-	-	-	-	-	2,837,124	-	-	51,100	10,319
US Treasury Fixed Income	Combined Pools	-	5,770	5,770	-	-	-	-	-	171,184	-	-	-	-
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-	-	-	-	33,899	-	-	33,899
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	88,916	-	-	-	-
TIPS	AY6N	-	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Debt Pool	AY 5M	-	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income Pool	Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income		-	-	-	-	-	-	-	-	49,935	-	-	-	-
Individually held debt securities and other instruments		-	-	-	-	-	-	-	-	1,018,018	1,897	-	-	1,897
Domestic Equity	Combined Pools	-	106,308	106,308	-	-	-	-	-	2,495,988	56,211	-	75,460	14,303
International Equity	Combined Pools	-	28,472	28,472	-	-	-	-	-	678,640	9,455	-	40,818	7,700
Emerging Markets	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-
Farmland Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-
Timber Pool	AY 9Q & 9S	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage-related assets		-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments		15,628	197,047	212,675	3,976	929	692	110,069	115,666	18,374,705	99,566	9,689	167,379	35,807
Income receivable		5	1	6	1	0	0	29	30	975	-	-	-	1
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Total managed investments		15,633	197,048	212,681	3,977	929	692	110,098	115,696	18,375,680	99,566	9,689	167,379	35,808
Participant directed investments		-	-	-	-	-	-	-	-	-	-	-	-	-
Total invested assets		15,633	197,048	212,681	3,977	929	692	110,098	115,696	18,375,680	99,566	9,689	167,379	35,808

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for the period July 1, 2010 through August 31, 2010
(in thousands of dollars)**

INCOME AND CHANGES IN ASSETS														
Short-term Fixed Income Pool	AY70	19	3	22	7	1	1	120	129	4,074	-	-	4	4
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	83,251	97	-	-	97
Broad Market Fixed Income Pool	AY73	-	1,232	1,232	-	-	-	-	-	64,798	-	1,207	244	1,451
US Treasury Fixed Income	Combined Pool	-	105	105	-	-	-	-	-	3,259	-	-	-	-
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-	-	-	-	774	-	-	774
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	1,589	-	-	-	-
TIPS Pool	AY6N	-	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool	Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Debt Pool	AY 5M	-	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income		-	-	-	-	-	-	-	-	20	-	-	-	-
Individually held debt securities and other instruments		-	-	-	-	-	-	-	-	580	-	-	-	-
Domestic Equity	Combined Pools	-	1,550	1,550	-	-	-	-	-	38,792	1,096	-	1,446	255
International Equity	Combined Pool	-	2,578	2,578	-	-	-	-	-	56,034	534	-	2,751	526
Emerging Markets Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity Pool	Combined Pool	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-
Farmland Investments	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-
Timber Pool	AY 9Q & 9S	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy Pool	AY 9A & 9Z	-	-	-	-	-	-	-	-	-	-	-	-	-
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage-related assets		-	-	-	-	-	-	-	-	-	-	-	-	-
Participant directed accounts		-	-	-	-	-	-	-	-	-	-	-	-	-
Total investment income (loss)		19	5,468	5,488	7	1	1	120	129	252,398	2,404	97	5,403	1,030
Total invested assets, beginning of period		17,628	189,173	206,802	9,605	945	1,206	114,971	126,727	17,787,511	97,163	12,851	162,483	34,778
Net contributions (withdrawals)		(2,014)	2,406	392	(5,635)	(17)	(515)	(4,993)	(11,160)	335,772	-	(3,260)	(507)	(3,767)
Transfers from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-
Commission Recapture		-	-	-	-	-	-	-	-	-	-	-	-	-
Total invested assets, end of period		15,633	197,048	212,681	3,977	929	692	110,098	115,696	18,375,680	99,566	9,689	167,379	35,808

Notes to schedules on page 6

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
August 31, 2010
(in thousands of dollars)

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

	CUSTODIAN ACCOUNT #S	PUBLIC EMPLOYEES' RETIREMENT SYSTEM								TEACHERS' RETIREMENT SYSTEM						
		DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM	DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL TEACHER'S RETIREMENT SYSTEM
		AY21	AYW2 & W5	AY6G & 6W	AY6I & 6Y	AY6J & 6W	AYX2 & X4	AY Y2 & Y4		AY22	AYW3 & W6	AY6H & 6X	AY6L & 6W	AYX3 & X5	AYY3 & Y5	
INVESTED ASSETS																
Short-term Fixed Income Pool	AY70	81,787	171,582	188	106	315	478	2,298	256,754	19,342	16,216	52	56	166	434	36,266
Intermediate-term Fixed Income Pool	AY72								-							-
Broad Market Fixed Income Pool	AY73								-							-
US Treasury Fixed Income	Combined Pools	508,288	410,617	278	94	-	671	2,576	922,525	252,337	126,384	123	-	296	880	380,020
Retirement Fixed Income Pool	AY77	205,196	291,488	208	70	-	502	1,925	499,389	90,998	75,885	92	-	221	658	167,853
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R								-							-
TIPS	AY6N	31,061	106,194	109	37	-	265	1,015	138,681	15,697	26,413	48	-	117	347	42,622
High Yield Pool	Combined Pool	138,311	96,550	70	24	-	169	647	235,770	69,898	31,360	31	-	74	221	101,584
Emerging Debt Pool	AY 5M	41,856	28,953	67	23	-	162	621	71,683	21,152	9,582	30	-	71	212	31,048
International Fixed Income Pool	Pool	96,503	72,498	81	28	-	197	754	170,060	48,198	23,068	36	-	87	258	71,647
Tobacco Revenue Fixed Income									-							-
Individually held debt securities and other instruments									-							-
Domestic Equity	Combined Pools	1,557,687	1,119,459	941	318	-	2,275	8,730	2,710,675	797,841	370,242	417	-	1,003	2,984	1,172,487
International Equity	Combined Pools	867,411	603,126	577	195	-	1,395	5,353	1,478,057	438,346	199,594	255	-	615	1,829	640,639
Emerging Markets	Combined Pool	331,581	245,742	161	54	-	388	1,489	579,416	167,566	81,325	71	-	171	509	249,643
Private Equity Pool	Combined Pool	533,406	369,524	239	81	-	577	2,216	906,043	269,559	122,289	106	-	254	757	392,965
Real Estate Investments	Combined Pools	447,322	316,812	315	107	-	762	2,923	768,241	226,055	104,845	139	-	336	999	332,373
Farmland Investments	Combined Pools	207,096	135,561	53	18	-	129	494	343,351	110,553	44,862	24	-	57	169	155,664
Timber Pool	AY 9Q & 9S	64,409	45,153	32	11	-	77	294	109,976	32,550	14,943	14	-	34	101	47,641
Energy Pool	Combined Pool	34,757	23,032	10	3	-	24	93	57,919	17,565	7,622	4	-	11	32	25,233
REIT Pool	AY9H	23,927	55,475	10	3	-	25	96	79,536	12,092	14,051	5	-	11	33	26,191
Absolute Return Pool	AY9D/9E/9F	269,182	187,097	162	55	-	391	1,500	458,387	136,033	61,918	72	-	172	513	198,707
Mortgage-related assets									-							-
Total Investments		5,439,781	4,278,863	3,500	1,227	315	8,485	33,025	9,786,461	2,725,780	1,330,598	1,518	56	3,694	10,935	4,072,582
Income receivable		21	28	-	-	-	-	-	49	6	3	-	-	-	-	9
Income earned, but not distributed from (to) other funds									-							-
Total managed investments		5,461,068	4,278,891	3,500	1,227	315	8,485	33,025	9,786,511	2,725,786	1,330,601	1,518	56	3,694	10,935	4,072,591
Participant directed investments						104,725			104,725				46,854			46,854
Total invested assets		5,461,068	4,278,891	3,500	1,227	105,040	8,485	33,025	9,891,236	2,725,786	1,330,601	1,518	46,911	3,694	10,935	4,119,445

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2010 through August 31, 2010
(in thousands of dollars)

		AY70	AY72	AY73	Combined Pools	AY77	SSGA	AY5R	AY6N	Pool	AY 5M	Combined Pool					
INCOME AND CHANGES IN ASSETS																	
Short-term Fixed Income Pool	AY70	78	56	-	-	1	-	1	136	29	9	-	-	-	-	38	
Intermediate-term Fixed Income Pool	AY72																
Broad Market Fixed Income Pool	AY73																
US Treasury Fixed Income	Combined Pool	8,556	6,298	4	1	-	10	39	14,909	4,277	2,027	2	-	4	13	6,324	
Retirement Fixed Income Pool	AY77	7,861	8,048	7	2	-	16	62	15,996	3,788	2,440	3	-	7	21	6,259	
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Lazard Emerging Income Plus Debt Pool	AY5R																
TIPS	AY6N	630	802	2	1	-	5	21	1,461	319	232	1	-	2	7	561	
High Yield Pool	Pool	4,797	3,348	2	1	-	6	22	8,177	2,424	1,088	1	-	3	8	3,523	
Emerging Debt Pool	AY 5M	499	345	1	-	-	2	7	854	252	114	-	-	1	3	370	
International Fixed Income Pool	Combined Pool	5,606	3,853	5	2	-	11	43	9,520	2,830	1,270	2	-	5	15	4,122	
Tobacco Revenue Fixed Income																	
Individually held debt securities and other instruments																	
Domestic Equity	Combined Pools	23,309	16,529	17	6	-	42	162	40,065	11,781	5,473	8	-	18	55	17,336	
International Equity	Combined Pool	42,261	29,385	28	10	-	68	261	72,012	21,356	9,724	12	-	30	89	31,212	
Emerging Markets	Combined Pool	22,452	16,639	11	4	-	26	101	39,233	11,346	5,507	5	-	12	34	16,903	
Private Equity Pool	Combined Pool	5,822	4,034	3	1	-	6	24	9,890	2,942	1,335	1	-	3	8	4,289	
Real Estate Investments	Combined Pools	6,238	4,183	4	1	-	10	39	10,476	3,153	1,384	2	-	4	13	4,556	
Farmland Investments	Combined Pools	1,444	584	-	-	-	1	2	2,031	1,029	193	-	-	-	1	1,222	
Timber Pool	AY 9Q & 9S	(2,836)	(1,988)	(1)	(0)	-	(3)	(13)	(4,842)	(1,433)	(658)	(1)	-	(1)	(4)	(2,097)	
Energy Pool	AY 9A & 9Z	302	200	-	-	-	-	1	503	153	66	-	-	-	-	219	
REIT Pool	AY9H	1,870	785	1	-	-	2	7	2,665	945	301	-	-	1	3	1,250	
Absolute Return Pool	AY9D/9E/9F	33	23	-	-	-	-	-	57	17	8	-	-	-	-	25	
Mortgage-related assets																	
Participant directed accounts						2,635			2,635				1,307			1,307	
Total investment income (loss)		128,923	93,126	84	28	2,636	203	780	225,778	65,208	30,514	37	1,307	90	266	97,419	
Total invested assets, beginning of period		5,382,479	3,833,177	3,243	1,108	96,173	7,854	30,145	9,354,179	2,714,697	1,268,139	1,449	45,348	3,502	10,388	4,043,523	
Net contributions (withdrawals)		(50,362)	352,569	173	91	6,230	428	2,101	311,230	(54,133)	31,942	32	256	102	281	(21,520)	
Transfers from (to) other funds																	
Commission Recapture		28	19	-	-	-	-	-	47	14	6	-	-	-	-	20	
Total invested assets, end of period		5,461,068	4,278,891	3,500	1,227	105,040	8,485	33,025	9,891,236	2,725,786	1,330,601	1,518	46,911	3,694	10,935	4,119,445	

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
August 31, 2010
(in thousands of dollars)

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

	CUSTODIAN ACCOUNT #/S	JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	Participant Directed		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
		JUDICIAL DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	TOTAL JUDICIAL RETIREMENT TRUST	MILITARY DEFINED BENEFIT PLAN	SBS PLAN	DEFERRED COMP PLAN	
		AY23	AYW4 & W7		AY24	AY25/GW	GW	
INVESTED ASSETS								
Short-term Fixed Income Pool	AY70	1,572	165	1,737	958	7,236		302,951
Intermediate-term Fixed Income Pool	AY72			-				-
Broad Market Fixed Income Pool	AY73			-				-
US Treasury Fixed Income	Combined Pools	9,011	1,691	10,702	11,153			1,324,399
Retirement Fixed Income Pool	AY77	3,704	1,015	4,719	7,106			679,067
Domestic Fixed Income Fund	SSGA	-	-	-				-
Lazard Emerging Income Plus Debt Pool	AY5R			-				-
TIPS	AY6N	548	107	655				181,958
High Yield Pool	Combined Pool	2,442	420	2,861				340,215
Emerging Debt Pool	AY 5M	739	128	867				103,597
International Fixed Income Pool	Pool	1,707	309	2,016				243,722
Tobacco Revenue Fixed Income				-				-
Individually held debt securities and other instruments				-				-
Domestic Equity	Combined Pools	27,872	4,953	32,825	7,487			3,923,474
International Equity	Combined Pools	15,312	2,670	17,982	4,286			2,140,964
Emerging Markets	Combined Pool	5,853	1,088	6,941				836,000
Private Equity Pool	Combined Pool	9,416	1,636	11,052				1,310,060
Real Estate Investments	Combined Pools	7,896	1,403	9,299				1,109,913
Farmland Investments	Combined Pools	3,445	600	4,045				503,060
Timber Pool	AY 9Q & 9S	1,137	200	1,337				158,954
Energy Pool	Combined Pool	614	102	716				83,868
REIT Pool	AY9H	422	67	489				106,216
Absolute Return Pool	AY9D/9E/9F	4,752	828	5,580				662,674
Mortgage-related assets				-				-
Total Investments		96,441	17,382	113,824	30,990	7,236	-	14,011,093
Income receivable		-	-	-	-	1	-	61
Income earned, but not distributed from (to) other funds				-				-
Total managed investments		96,442	17,382	113,824	30,990	7,237	-	14,011,155
Participant directed investments		-	-	-	-	2,234,039	515,441	2,901,059
Total invested assets		96,442	17,382	113,824	30,990	2,241,276	515,441	16,912,214

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2010 through August 31, 2010
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS								
Short-term Fixed Income Pool	AY70	1	-	1	-	7		182
Intermediate-term Fixed Income Pool	AY72			-				-
Broad Market Fixed Income Pool	AY73			-				-
US Treasury Fixed Income	Combined Pool	151	27	179	179	-	-	21,590
Retirement Fixed Income Pool	AY77	140	33	173	224			22,652
Domestic Fixed Income Fund	SSGA	-	-	-				-
Lazard Emerging Income Plus Debt Pool	AY5R			-				-
TIPS Pool	AY6N	11	2	13				2,036
High Yield Pool	Pool	85	15	99				11,799
Emerging Debt Pool	AY 5M	9	2	10				1,234
International Fixed Income Pool	Combined Pool	99	17	116				13,757
Tobacco Revenue Fixed Income				-				-
Individually held debt securities and other instruments				-				-
Domestic Equity	Combined Pools	412	73	485	134			58,020
International Equity	Combined Pool	746	130	876	209			104,309
Emerging Markets Pool	Combined Pool	396	74	470				56,606
Private Equity Pool	Combined Pool	103	18	121				14,300
Real Estate Investments	Combined Pools	110	19	129				15,161
Farmland Investments	Combined Pools	15	3	17				3,270
Timber Pool	AY 9Q & 9S	(50)	(9)	(59)				(6,998)
Energy Pool	AY 9A & 9Z	5	1	6				728
REIT Pool	AY9H	33	5	38				3,953
Absolute Return Pool	AY9D/9E/9F	1	-	1				82
Mortgage-related assets				-				-
Participant directed accounts				-		50,673	10,267	64,881
Total investment income (loss)		2,267	408	2,676	746	50,680	10,267	387,570
Total invested assets, beginning of period		95,058	16,979	112,037	29,497	2,189,939	502,805	16,231,979
Net contributions (withdrawals)		(884)	(5)	(889)	747	658	2,370	292,596
Transfers from (to) other funds				-				-
Commission Recapture		0	-	1	-			68
Total invested assets, end of period		96,442	17,382	113,824	30,990	2,241,276	515,441	16,912,214

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
- (e) Custodian is State Street Bank, assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.