

**COMBINED SCHEDULE OF INVESTED ASSETS**  
at Fair Value  
February 28, 2010  
(in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
<b>INVESTED ASSETS</b>					
Short-term Fixed Income Pool	AY70	3,410,091	3,525	46,394	3,460,010
Intermediate-term Fixed Income Pool	AY72	6,794,228	9,779	-	6,804,007
Broad Market Fixed Income Pool	AY73	2,513,690	65,858	-	2,579,549
US Treasury Fixed Income Pool	AY75	177,967	-	-	177,967
Conservative Broad Market Fixed Income Pool	AY76	-	-	-	-
Retirement Fixed Income Pool	AY77	-	-	1,870,538	1,870,538
Domestic Fixed Income Fund	SSGA	-	27,068	-	27,068
Lazard Emerging Income Plus Debt Pool	AY5R	88,355	-	-	88,355
TIPS Pool	AY6N	-	-	76,810	76,810
High Yield Pool	Combined Pool	-	-	319,464	319,464
Emerging Debt Pool	AY 5M	-	-	103,022	103,022
International Fixed Income Pool	Combined Pool	-	-	205,428	205,428
Tobacco Revenue Fixed Income		53,553	-	-	53,553
Individually held debt securities and other instruments		191,824	2,919	-	194,742
Domestic Equity	Combined Pools	2,345,413	155,191	4,381,437	6,829,251
International Equity	Combined Pool	1,027,627	46,702	2,187,193	3,261,522
Emerging Markets	Combined Pool	-	-	783,416	783,416
Private Equity Pool	Combined Pool	-	-	1,186,294	1,186,294
Real Estate Investments	Combined Pools	-	-	1,117,193	1,117,193
Farmland Investments	Combined Pools	-	-	490,212	490,212
Timber Pool	AY 9Q & 9S	-	-	166,975	166,975
Energy Pool	Combined Pool	-	-	85,322	85,322
REIT Pool	AY 9H	-	-	49,548	49,548
Absolute Return Pool	AY9D/9E/9F	-	-	680,707	680,707
Mortgage-related assets		-	-	7	7
Total Investments		16,602,747	311,043	13,749,959	30,610,959
Income receivable		2,443	2	42	2,486
Income earned, but not distributed from (to) other funds		-	-	-	-
<b>Total managed investments</b>		<b>16,605,190</b>	<b>311,045</b>	<b>13,750,001</b>	<b>30,666,235</b>
Participant directed investments		-	-	2,837,019	2,837,019
<b>Total invested assets</b>		<b>16,605,190</b>	<b>311,045</b>	<b>16,587,020</b>	<b>33,503,254</b>

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
February 28, 2010  
(in thousands of dollars)

<b>TOTAL INCOME AND CHANGE IN ASSETS</b>					
Short-term Fixed Income Pool	AY70	33,347	33	1,239	34,619
Intermediate-term Fixed Income Pool	AY72	219,422	350	-	219,772
Broad Market Fixed Income Pool	AY73	68,311	4,124	-	72,435
US Treasury Fixed Income Pool	AY75	1,582	-	-	1,582
Conservative Broad Market Fixed Income Pool	AY76	80,366	-	-	80,366
Retirement Fixed Income Pool	AY77	-	-	126,194	126,194
Domestic Fixed Income Fund	SSGA	-	1,426	-	1,426
Lazard Emerging Income Plus Debt Pool	AY5R	10,292	-	-	10,292
TIPS Pool	AY6N	-	-	2,241	2,241
High Yield Pool	Combined Pool	-	-	45,019	45,019
Emerging Debt Pool	AY 5M	-	-	7,699	7,699
International Fixed Income Pool	Combined Pool	-	-	16,347	16,347
Tobacco Revenue Fixed Income		172	-	-	172
Individually held debt securities and other instruments		1,648	3	-	1,651
Domestic Equity	Combined Pools	471,164	30,847	857,849	1,359,072
International Equity	Combined Pool	139,378	4,891	290,446	434,716
Emerging Markets Pool	Combined Pool	-	-	133,754	133,754
Private Equity Pool	Combined Pool	-	-	107,880	107,880
Real Estate Investments	Combined Pools	-	-	(181,862)	(181,862)
Farmland Investments	Combined Pools	-	-	13,493	13,493
Timber Pool	AY 9Q & 9s	-	-	3,356	3,356
Energy Pool	Combined Pool	-	-	5,785	5,785
REIT Pool	AY 9H	-	-	15,220	15,220
Absolute Return Pool	AY9D/9E/9F	-	-	32,847	32,847
Mortgage-related assets		-	-	1	1
Participant directed accounts		-	-	294,864	294,864
<b>Total investment income (loss)</b>		<b>1,025,683</b>	<b>41,674</b>	<b>1,772,375</b>	<b>2,839,729</b>
<b>Total invested assets, beginning of period</b>		<b>15,443,334</b>	<b>275,461</b>	<b>14,879,208</b>	<b>30,598,003</b>
Net contributions (withdrawals)		136,172	(6,089)	(64,841)	65,242
Transfers from (to) other funds		-	-	-	-
Commission Recapture		-	-	278	278
<b>Total invested assets, end of period</b>		<b>16,605,190</b>	<b>311,045</b>	<b>16,587,020</b>	<b>33,503,254</b>

COMBINED SCHEDULE OF INVESTED ASSETS  
at Fair Value  
February 28, 2010  
(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	CUSTODIAN ACCOUNT #/S	CONSTITUTIONAL BUDGET RESERVE FUND					PUBLIC SCHOOL TRUST FUND			ALASKA CHILDREN'S TRUST			ALASKA SPORT FISH CONSTRUCTION FUND				
		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND <sup>(c)</sup>	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	CONSTRUCTION BONDS	GENERAL CONSTRUCTION TRANSFER
<b>INVESTED ASSETS</b>																	
Short-term Fixed Income Pool	AY70	396,212	-	396,212	2,598,651	38,374	777	6,481	7,258	4	498	502	3,273	11	695	20,344	72,084
Intermediate-term Fixed Income Pool	AY72	3,047,384		3,047,384	3,648,118												
Broad Market Fixed Income Pool	AY73	858,902	1,326,385	2,185,287				183,096	183,096	1,941	1,941		98,579				
US Treasury Fixed Income Pool	AY75		144,515	144,515				17,700	17,700	163	163		10,708				
Conservative Broad Market Fixed Income Pool	AY76																
Retirement Fixed Income Pool	AY77																
Domestic Fixed Income Fund	SSGA																
Lazard Emerging Income Plus Debt Pool	AY5R		88,355	88,355													
TIPS	AY6N																
High Yield Pool	Combined Pool																
Emerging Debt Pool	AY 5M																
International Fixed Income Pool	Pool																
Tobacco Revenue Fixed Income					53,553												
Individually held debt securities and other instruments					191,824												
Domestic Equity	Combined Pools		1,926,801	1,926,801				164,854	164,854	5,772	5,772		151,703	182			
International Equity	Combined Pools		916,733	916,733						1,530	1,530		66,580				
Emerging Markets	Combined Pool																
Private Equity Pool	Combined Pool																
Real Estate Investments	Combined Pools																
Farmland Investments	Combined Pools																
Timber Pool	AY 9Q & 9S																
Energy Pool	Combined Pool																
REIT Pool	AY9H																
Absolute Return Pool	AY9D/9E/9F																
Mortgage-related assets																	
Total Investments		4,302,498	4,402,789	8,705,287	6,492,146	38,374	366,427	6,481	372,908	9,410	498	9,908	3,273	327,582	877	20,344	72,084
Income receivable		248	-	248	1,934	25	-	4	5	-	-	0	2	-	-	13	45
Income earned, but not distributed from (to) other funds					25	(25)	(612)	612	-	(8)	8	-	-	-	-	-	-
<b>Total managed investments</b>		<b>4,302,746</b>	<b>4,402,789</b>	<b>8,705,535</b>	<b>6,494,105</b>	<b>38,374</b>	<b>365,816</b>	<b>7,097</b>	<b>372,912</b>	<b>9,402</b>	<b>506</b>	<b>9,908</b>	<b>3,275</b>	<b>327,582</b>	<b>878</b>	<b>20,357</b>	<b>72,129</b>
Participant directed investments																	
<b>Total invested assets</b>		<b>4,302,746</b>	<b>4,402,789</b>	<b>8,705,535</b>	<b>6,494,105</b>	<b>38,374</b>	<b>365,816</b>	<b>7,097</b>	<b>372,912</b>	<b>9,402</b>	<b>506</b>	<b>9,908</b>	<b>3,275</b>	<b>327,582</b>	<b>878</b>	<b>20,357</b>	<b>72,129</b>

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS  
for the period July 1, 2009 through February 28, 2010  
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS																	
Short-term Fixed Income Pool	AY70	3,389	-	3,389	25,231	286	43	71	114	1	4	5	33	-	7	434	716
Intermediate-term Fixed Income Pool	AY72	92,492		92,492	123,310												
Broad Market Fixed Income Pool	AY73	48,572	15,834	64,407				2,219	2,219	24	24		1,127				
US Treasury Fixed Income Pool	AY75		1,297	1,297				151	151	1	1		89				
Conservative Broad Market Fixed Income Pool	AY76		62,792	62,792				9,482	9,482	101	101		5,783				
Retirement Fixed Income Pool	AY77																
Enhanced Cash Fixed Income Pool	AY78																
Domestic Fixed Income Fund	SSGA																
Lazard Emerging Income Plus Debt Pool	AY5R		10,292	10,292													
TIPS Pool	AY6N																
High Yield Pool	Pool																
Emerging Debt Pool	AY 5M																
International Fixed Income Pool	Combined Pool																
Tobacco Revenue Fixed Income					172												
Individually held debt securities and other instruments					1,360	288											
Domestic Equity	Combined Pools		390,532	390,532				32,025	32,025	1,079	1,079		29,672	34			
International Equity	Combined Pool		125,175	125,175						239	239		8,539				
Emerging Markets Pool	Combined Pool																
Private Equity Pool	Combined Pool																
Real Estate Investments	Combined Pools																
Farmland Investments	Combined Pools																
Timber Pool	AY 9Q & 9S																
Energy Pool	Combined Pool																
REIT Pool	AY9H																
Absolute Return Pool	AY9D/9E/9F																
Mortgage-related assets																	
Participant directed accounts																	
<b>Total investment income (loss)</b>		<b>144,453</b>	<b>605,922</b>	<b>750,375</b>	<b>150,073</b>	<b>574</b>	<b>43,921</b>	<b>71</b>	<b>43,992</b>	<b>1,445</b>	<b>4</b>	<b>1,449</b>	<b>33</b>	<b>45,210</b>	<b>41</b>	<b>434</b>	<b>716</b>
<b>Total invested assets, beginning of period</b>		<b>3,317,457</b>	<b>3,796,867</b>	<b>7,114,324</b>	<b>6,917,947</b>	<b>23,808</b>	<b>328,177</b>	<b>6,359</b>	<b>334,536</b>	<b>8,190</b>	<b>595</b>	<b>8,785</b>	<b>3,333</b>	<b>303,354</b>	<b>837</b>	<b>53,275</b>	<b>69,839</b>
Net contributions (withdrawals)		840,836	-	840,836	(574,490)	14,567	7,381	(12,997)	(5,616)	(45)	(281)	(326)	(91)	(20,982)	-	(33,352)	1,574
Transfers from (to) other funds		-	-	-	574	(574)	(13,664)	13,664	-	(189)	189	-	-	-	-	-	-
Commission Recapture																	
<b>Total invested assets, end of period</b>		<b>4,302,746</b>	<b>4,402,789</b>	<b>8,705,535</b>	<b>6,494,105</b>	<b>38,374</b>	<b>365,816</b>	<b>7,097</b>	<b>372,912</b>	<b>9,402</b>	<b>506</b>	<b>9,908</b>	<b>3,275</b>	<b>327,582</b>	<b>878</b>	<b>20,357</b>	<b>72,129</b>

COMBINED SCHEDULE OF INVESTED ASSETS  
at Fair Value  
February 28, 2010  
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INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS																
BOND PROCEEDS																
	CUSTODIAN ACCOUNT #/S	REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	DEVELOPMENT	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B	Series 2002 Reserve	Series 2003A	Series 2003B	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON-AMT	Series 2006 VARIABLE RATE	INTERNATIONAL AIRPORT TOTALS
				AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y	
<b>INVESTED ASSETS</b>																
Short-term Fixed Income Pool	AY70	12,189	2,234	1,797	1,347	185	1,291	4,899	14,945	4,239	6,767	2,400	13,430	40,214	8,054	113,992
Intermediate-term Fixed Income Pool	AY72	86,134	12,591													98,725
Broad Market Fixed Income Pool	AY73															-
US Treasury Fixed Income Pool	AY75															-
Conservative Broad Market Fixed Income Pool	AY76															-
Retirement Fixed Income Pool	AY77															-
Domestic Fixed Income Fund	SSGA															-
Lazard Emerging Income Plus Debt Pool	AY5R															-
TIPS	AY6N															-
High Yield Pool	Combined Pool															-
Emerging Debt Pool	AY 5M															-
International Fixed Income Pool	Pool															-
Tobacco Revenue Fixed Income																-
Individually held debt securities and other instruments																-
Domestic Equity	Combined Pools															-
International Equity	Combined Pools															-
Emerging Markets	Combined Pool															-
Private Equity Pool	Combined Pool															-
Real Estate Investments	Combined Pools															-
Farmland Investments	Combined Pools															-
Timber Pool	AY 9Q & 9S															-
Energy Pool	Combined Pool															-
REIT Pool	AY9H															-
Absolute Return Pool	AY9D/9E/9F															-
Mortgage-related assets																-
Total Investments		98,324	14,825	1,797	1,347	185	1,291	4,899	14,945	4,239	6,767	2,400	13,430	40,214	8,054	212,717
Income receivable		7	1	1	1	-	1	3	9	3	4	2	9	25	5	71
Income earned, but not distributed from (to) other funds		-	-													-
<b>Total managed investments</b>		<b>98,331</b>	<b>14,826</b>	<b>1,799</b>	<b>1,348</b>	<b>185</b>	<b>1,292</b>	<b>4,902</b>	<b>14,955</b>	<b>4,242</b>	<b>6,771</b>	<b>2,401</b>	<b>13,439</b>	<b>40,239</b>	<b>8,059</b>	<b>212,788</b>
Participant directed investments																-
<b>Total invested assets</b>		<b>98,331</b>	<b>14,826</b>	<b>1,799</b>	<b>1,348</b>	<b>185</b>	<b>1,292</b>	<b>4,902</b>	<b>14,955</b>	<b>4,242</b>	<b>6,771</b>	<b>2,401</b>	<b>13,439</b>	<b>40,239</b>	<b>8,059</b>	<b>212,788</b>

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS  
for the period July 1, 2009 through February 28, 2010  
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS																
Short-term Fixed Income Pool	AY70	127	25	18	17	2	13	63	149	42	75	24	216	421	98	1,288
Intermediate-term Fixed Income Pool	AY72	2,934	686													3,621
Broad Market Fixed Income Pool	AY73															-
US Treasury Fixed Income Pool	AY75															-
Conservative Broad Market Fixed Income Pool	AY76															-
Retirement Fixed Income Pool	AY77															-
Enhanced Cash Fixed Income Pool	AY78															-
Domestic Fixed Income Fund	SSGA															-
Lazard Emerging Income Plus Debt Pool	AY5R															-
TIPS Pool	AY6N															-
High Yield Pool	Pool															-
Emerging Debt Pool	AY 5M															-
International Fixed Income Pool	Combined Pool															-
Tobacco Revenue Fixed Income																-
Individually held debt securities and other instruments																-
Domestic Equity	Combined Pools															-
International Equity	Combined Pool															-
Emerging Markets Pool	Combined Pool															-
Private Equity Pool	Combined Pool															-
Real Estate Investments	Combined Pools															-
Farmland Investments	Combined Pools															-
Timber Pool	AY 9Q & 9S															-
Energy Pool	Combined Pool															-
REIT Pool	AY9H															-
Absolute Return Pool	AY9D/9E/9F															-
Mortgage-related assets																-
Participant directed accounts																-
<b>Total investment income (loss)</b>		<b>3,061</b>	<b>711</b>	<b>18</b>	<b>17</b>	<b>2</b>	<b>13</b>	<b>63</b>	<b>149</b>	<b>42</b>	<b>75</b>	<b>24</b>	<b>216</b>	<b>421</b>	<b>98</b>	<b>4,909</b>
<b>Total invested assets, beginning of period</b>		<b>92,308</b>	<b>34,939</b>	<b>1,810</b>	<b>1,721</b>	<b>183</b>	<b>1,279</b>	<b>7,479</b>	<b>14,806</b>	<b>4,248</b>	<b>8,069</b>	<b>2,377</b>	<b>28,952</b>	<b>43,602</b>	<b>9,875</b>	<b>251,649</b>
Net contributions (withdrawals)		2,961	(20,824)	(30)	(390)	-	-	(2,639)	-	(48)	(1,374)	-	(15,729)	(3,783)	(1,914)	(43,770)
Transfers from (to) other funds		-	-													-
Commission Recapture																-
<b>Total invested assets, end of period</b>		<b>98,331</b>	<b>14,826</b>	<b>1,799</b>	<b>1,348</b>	<b>185</b>	<b>1,292</b>	<b>4,902</b>	<b>14,955</b>	<b>4,242</b>	<b>6,771</b>	<b>2,401</b>	<b>13,439</b>	<b>40,239</b>	<b>8,059</b>	<b>212,788</b>

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INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

OTHER INVESTED ASSETS

CUSTODIAN ACCOUNT #S	GENERAL OBLIGATION BONDS									TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	UNIVERSITY OF ALASKA TRUST AY12	ALASKA STUDENT LOAN CORPORATION (e) AY15/2F/2V/9R	EXXON VALDEZ OIL SPILL INVESTMENT FUND (d) AY02/2H/2J	MENTAL HEALTH TRUST RESERVE FUND AY2L	TOTAL OTHER INVESTED ASSETS
	RETIREMENT HEALTH INSURANCE			Series 2003A		Series 2003B	Series 2008		TOTAL						
	MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TRANSPORTATION PROJECTS								
	AY03	AY11		AY2N	AY2O	AY2M	AY2Q								
<b>INVESTED ASSETS</b>															
Short-term Fixed Income Pool	AY70	20,835	3,074	23,909	9,583	1,295	1,821	122,087	134,786	3,410,091	-	-	2	3,523	3,525
Intermediate-term Fixed Income Pool	AY72			-					-	6,794,228		9,779			9,779
Broad Market Fixed Income Pool	AY73		44,788	44,788					-	2,513,690			56,013	9,846	65,858
US Treasury Fixed Income Pool	AY75		4,880	4,880					-	177,967					-
Conservative Broad Market Fixed Income Pool	AY76		-	-					-	-					-
Retirement Fixed Income Pool	AY77			-					-	-					-
Domestic Fixed Income Fund	SSGA			-					-	-	27,068				27,068
Lazard Emerging Income Plus Debt Pool	AY5R			-					-	88,355					-
TIPS	AY6N			-					-	-					-
High Yield Pool	Combined Pool			-					-	-					-
Emerging Debt Pool	AY 5M			-					-	-					-
International Fixed Income Pool	Pool			-					-	-					-
Tobacco Revenue Fixed Income				-					-	53,553					-
Individually held debt securities and other instruments				-					-	191,824		2,919			2,919
Domestic Equity Combined Pools			96,100	96,100					-	2,345,413	61,206		79,659	14,326	155,191
International Equity Combined Pools			42,784	42,784					-	1,027,627	6,843		31,734	8,125	46,702
Emerging Markets Combined Pool				-					-	-					-
Private Equity Pool Combined Pool				-					-	-					-
Real Estate Investments Combined Pools				-					-	-					-
Farmland Investments Combined Pools				-					-	-					-
Timber Pool AY 9Q & 9S				-					-	-					-
Energy Pool Combined Pool				-					-	-					-
REIT Pool AY9H				-					-	-					-
Absolute Return Pool AY9D/9E/9F				-					-	-					-
Mortgage-related assets				-					-	-					-
Total Investments		20,835	191,626	212,461	9,583	1,295	1,821	122,087	134,786	16,602,747	95,117	12,698	167,408	35,820	311,043
Income receivable		13	2	15	6	1	1	77	85	2,443	-	-	-	2	2
Income earned, but not distributed from (to) other funds				-					-	-					-
<b>Total managed investments</b>		<b>20,849</b>	<b>191,628</b>	<b>212,476</b>	<b>9,589</b>	<b>1,296</b>	<b>1,822</b>	<b>122,163</b>	<b>134,870</b>	<b>16,605,190</b>	<b>95,117</b>	<b>12,698</b>	<b>167,408</b>	<b>35,823</b>	<b>311,045</b>
Participant directed investments				-					-	-					-
<b>Total invested assets</b>		<b>20,849</b>	<b>191,628</b>	<b>212,476</b>	<b>9,589</b>	<b>1,296</b>	<b>1,822</b>	<b>122,163</b>	<b>134,870</b>	<b>16,605,190</b>	<b>95,117</b>	<b>12,698</b>	<b>167,408</b>	<b>35,823</b>	<b>311,045</b>

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS  
for the period July 1, 2009 through February 28, 2010  
(in thousands of dollars)

CUSTODIAN ACCOUNT #S	Series 2003A	Series 2003B	Series 2008	TOTAL	UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
AY03	AY11	AY2M	AY2Q		AY12	AY15/2F/2V/9R	AY02/2H/2J	AY2L	
<b>INCOME AND CHANGES IN ASSETS</b>									
Short-term Fixed Income Pool	205	23	27	1,459	1,616	-	-	33	33
Intermediate-term Fixed Income Pool									350
Broad Market Fixed Income Pool		535						639	4,124
US Treasury Fixed Income Pool		44							-
Conservative Broad Market Fixed Income Pool		2,208							-
Retirement Fixed Income Pool									-
Enhanced Cash Fixed Income Pool									-
Domestic Fixed Income Fund						1,426			1,426
Lazard Emerging Income Plus Debt Pool						10,292			-
TIPS Pool									-
High Yield Pool									-
Emerging Debt Pool									-
International Fixed Income Pool									-
Tobacco Revenue Fixed Income									172
Individually held debt securities and other instruments							3		3
Domestic Equity Combined Pools		17,822						3,188	30,847
International Equity Combined Pool		5,425						1,106	4,891
Emerging Markets Pool									-
Private Equity Pool									-
Real Estate Investments									-
Farmland Investments									-
Timber Pool AY 9Q & 9S									-
Energy Pool									-
REIT Pool AY9H									-
Absolute Return Pool AY9D/9E/9F									-
Mortgage-related assets									-
Participant directed accounts									-
<b>Total investment income (loss)</b>	<b>205</b>	<b>26,057</b>	<b>27</b>	<b>1,459</b>	<b>1,616</b>	<b>12,629</b>	<b>353</b>	<b>4,965</b>	<b>41,674</b>
<b>Total invested assets, beginning of period</b>	<b>20,129</b>	<b>155,581</b>	<b>166,123</b>	<b>185,937</b>	<b>15,443,334</b>	<b>68,523</b>	<b>23,340</b>	<b>150,126</b>	<b>275,461</b>
Net contributions (withdrawals)	514	9,990	(2,035)	(45,419)	(52,683)	13,965	(10,996)	(6,445)	(6,089)
Transfers from (to) other funds									-
Commission Recapture									-
<b>Total invested assets, end of period</b>	<b>20,849</b>	<b>191,628</b>	<b>122,163</b>	<b>134,870</b>	<b>16,605,190</b>	<b>95,117</b>	<b>12,698</b>	<b>167,408</b>	<b>311,045</b>



**COMBINED SCHEDULE OF INVESTED ASSETS**  
**at Fair Value**  
**February 28, 2010**  
(in thousands of dollars)

**INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD**

	JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	Participant Directed		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
	JUDICIAL DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	TOTAL JUDICIAL RETIREMENT TRUST	MILITARY DEFINED BENEFIT PLAN	SBS PLAN	DEFERRED COMP PLAN	
	CUSTODIAN ACCOUNT #S	AY23	AYW4 & W7	AY24	AY25/GW	GW	
<b>INVESTED ASSETS</b>							
Short-term Fixed Income Pool	AY70	333	107	440	7	8,087	46,394
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-
US Treasury Fixed Income Pool	AY75	-	-	-	-	-	-
Conservative Broad Market Fixed Income Pool	AY76	-	-	-	-	-	-
Retirement Fixed Income Pool	AY77	13,354	2,346	15,700	17,881	-	1,870,538
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-
TIPS	AY6N	522	101	623	-	-	76,810
High Yield Pool	Combined Pool	2,291	401	2,692	-	-	319,464
Emerging Debt Pool	AY 5M	738	128	866	-	-	103,022
International Fixed Income Pool	Pool	1,486	254	1,739	-	-	205,428
Tobacco Revenue Fixed Income		-	-	-	-	-	-
Individually held debt securities and other instruments		-	-	-	-	-	-
Domestic Equity	Combined Pools	31,299	5,516	36,815	7,882	-	4,381,437
International Equity	Combined Pools	15,667	2,735	18,401	4,378	-	2,187,193
Emerging Markets	Combined Pool	5,486	1,022	6,508	-	-	783,416
Private Equity Pool	Combined Pool	8,526	1,485	10,011	-	-	1,186,294
Real Estate Investments	Combined Pools	7,926	1,426	9,352	-	-	1,117,193
Farmland Investments	Combined Pools	3,369	589	3,958	-	-	490,212
Timber Pool	AY 9Q & 9S	1,195	211	1,405	-	-	166,975
Energy Pool	Combined Pool	624	104	728	-	-	85,322
REIT Pool	AY9H	369	58	427	-	-	49,548
Absolute Return Pool	AY9D/9E/9F	4,883	853	5,736	-	-	680,707
Mortgage-related assets		-	-	-	-	-	7
Total Investments		98,067	17,335	115,402	30,149	8,087	13,749,959
Income receivable		-	-	-	-	4	42
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-
<b>Total managed investments</b>		<b>98,067</b>	<b>17,335</b>	<b>115,402</b>	<b>30,149</b>	<b>8,091</b>	<b>13,750,001</b>
Participant directed investments		-	-	-	-	2,201,751	509,875
<b>Total invested assets</b>		<b>98,067</b>	<b>17,335</b>	<b>115,402</b>	<b>30,149</b>	<b>2,209,843</b>	<b>16,587,020</b>

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
**for the period July 1, 2009 through February 28, 2010**  
(in thousands of dollars)

<b>INCOME AND CHANGES IN ASSETS</b>							
Short-term Fixed Income Pool	AY70	6	3	10	17	52	1,239
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-
US Treasury Fixed Income Pool	AY75	-	-	-	-	-	-
Conservative Broad Market Fixed Income Pool	AY76	-	-	-	-	-	-
Retirement Fixed Income Pool	AY77	953	184	1,137	1,054	-	126,194
Enhanced Cash Fixed Income Pool	AY78	-	-	-	-	-	-
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-
TIPS Pool	AY6N	19	3	23	-	-	2,241
High Yield Pool	Pool	333	61	393	-	-	45,019
Emerging Debt Pool	AY 5M	56	10	66	-	-	7,699
International Fixed Income Pool	Combined Pool	120	23	143	-	-	16,347
Tobacco Revenue Fixed Income		-	-	-	-	-	-
Individually held debt securities and other instruments		-	-	-	-	-	-
Domestic Equity	Combined Pools	5,984	1,101	7,085	1,724	-	857,849
International Equity	Combined Pool	2,664	427	3,091	461	-	290,446
Emerging Markets Pool	Combined Pool	784	150	934	-	-	133,754
Private Equity Pool	Combined Pool	714	117	831	-	-	107,880
Real Estate Investments	Combined Pools	(1,438)	(229)	(1,667)	-	-	(181,862)
Farmland Investments	Combined Pools	54	11	65	-	-	13,493
Timber Pool	AY 9Q & 9S	24	4	28	-	-	3,356
Energy Pool	Combined Pool	31	6	37	-	-	5,785
REIT Pool	AY9H	128	13	142	-	-	15,220
Absolute Return Pool	AY9D/9E/9F	237	46	282	-	-	32,847
Mortgage-related assets		-	-	-	-	-	1
Participant directed accounts		-	-	-	228,095	52,589	294,864
<b>Total investment income (loss)</b>		<b>10,670</b>	<b>1,930</b>	<b>12,600</b>	<b>3,257</b>	<b>228,147</b>	<b>1,772,375</b>
<b>Total invested assets, beginning of period</b>		<b>89,674</b>	<b>15,313</b>	<b>104,988</b>	<b>25,507</b>	<b>1,960,377</b>	<b>14,879,208</b>
Net contributions (withdrawals)		(2,279)	91	(2,188)	1,385	21,319	(64,841)
Transfers from (to) other funds		-	-	-	-	-	-
Commission Recapture		2	-	2	1	-	277
<b>Total invested assets, end of period</b>		<b>98,067</b>	<b>17,335</b>	<b>115,402</b>	<b>30,149</b>	<b>2,209,843</b>	<b>16,587,020</b>

(a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.

(b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.

(c) General Fund investment held outside of the GeFONSI investment pool.

(d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments

(e) Custodian is State Street Bank, assets are reported at amortized cost.

(f) Custodian is USBank.

(g) Investment represents shares in a Common Trust Fund, a passively managed index fund.