

**COMBINED SCHEDULE OF INVESTED ASSETS**

at Fair Value

May 31, 2009

(in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
<b>INVESTED ASSETS</b>					
Short-term Fixed Income Pool	AY70	3,212,339	3,184	68,252	3,283,775
Intermediate-term Fixed Income Pool	AY72	6,822,396	15,111	-	6,837,506
Broad Market Fixed Income Pool	AY73	664,832	63,651	-	728,483
Conservative Broad Market Fixed Income Pool	AY76	1,460,293	-	-	1,460,293
Retirement Fixed Income Pool	AY77	-	-	1,428,984	1,428,984
Domestic Fixed Income Fund	SSGA	-	26,413	-	26,413
Lazard Emerging Income Plus Debt Pool	AY5R	77,631	-	-	77,631
TIPS Combined Pool & SSgA		-	-	68,012	68,012
High Yield Pool Combined Pool & SSgA		-	-	268,622	268,622
Emerging Debt Pool	AY 5M	-	-	94,557	94,557
International Fixed Income Pool	Combined Pool & SSgA	-	-	188,138	188,138
Tobacco Revenue Fixed Income		74,201	-	-	74,201
Individually held debt securities and other instruments		94,700	3,576	-	98,277
Domestic Equity	Combined Pool & SSgA	2,150,393	131,013	4,150,404	6,431,810
International Equity	Combined Pools & SSgA	885,924	33,231	2,059,498	2,978,652
Emerging Markets	Combined Pools & SSgA	-	-	529,472	529,472
Private Equity	Combined Pools	-	-	1,087,845	1,087,845
Real Estate Pool	AY82/9H	-	-	1,504,349	1,504,349
Farmland	Combined Pools	-	-	475,072	475,072
Timber Pool	AY 9Q & 9S	-	-	44,303	44,303
Energy	Combined Pools	-	-	76,784	76,784
REIT Pool	AY 9H	-	-	35,619	35,619
Absolute Return Pool	AY9D/9E/9F	-	-	534,615	534,615
Mortgage-related assets		-	-	11	11
Total Investments		15,442,709	276,179	12,614,536	28,333,424
Income receivable		12,547	12	265	12,825
Income earned, but not distributed from (to) other funds		-	-	-	-
<b>Total managed investments</b>		<b>15,455,256</b>	<b>276,191</b>	<b>12,614,801</b>	<b>28,346,249</b>
Participant directed investments		-	-	2,459,691	2,459,691
ERISA Commingled Funds		-	-	-	-
<b>Total invested assets</b>		<b>15,455,256</b>	<b>276,191</b>	<b>15,074,492</b>	<b>30,805,940</b>

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**

May 31, 2009

(in thousands of dollars)

**TOTAL INCOME AND CHANGE IN ASSETS**

Short-term Fixed Income Pool	AY70	27,752	27	710	28,490
Intermediate-term Fixed Income Pool	AY72	390,070	51	-	390,122
Broad Market Fixed Income Pool	AY73	34,884	2,054	-	36,937
Conservative Broad Market Fixed Income Pool	AY76	48,272	-	-	48,272
Retirement Fixed Income Pool	AY77	-	-	26,871	26,871
Domestic Fixed Income Fund	SSGA	-	1,044	3,511	4,555
Lazard Emerging Income Plus Debt Pool	AY5R	(2,369)	-	-	(2,369)
TIPS Combined Pool & SSgA		-	-	(5,278)	(5,278)
High Yield Pool Combined Pool & SSgA		-	-	(11,705)	(11,705)
Emerging Debt Pool	AY 5M	-	-	(7,253)	(7,253)
International Fixed Income Pool	Combined Pool & SSgA	-	-	7,826	7,823
Tobacco Revenue Fixed Income		1,927	-	-	1,927
Individually held debt securities and other instruments		3,046	688	-	3,734
Domestic Equity	Combined Pool & SSgA	(573,542)	(42,420)	(1,449,970)	(2,065,932)
International Equity	Combined Pool & SSgA	(269,273)	(9,592)	(733,626)	(1,012,491)
Emerging Markets	Combined Pools & SSgA	-	-	(67,442)	(67,442)
Private Equity	Combined Pools	-	-	(294,567)	(294,567)
Real Estate Pool	AY82/9H	-	-	(370,666)	(370,666)
Farmland	Combined Pools	-	-	34,279	34,279
Timber Pool	AY 9Q & 9s	-	-	(38)	(38)
Energy	Combined Pools	-	-	(4,116)	(4,116)
REIT Pool	AY 9H	-	-	(32,244)	(32,244)
Absolute Return Pool	AY9D/9E/9F	-	-	(92,133)	(92,133)
Mortgage-related assets		-	-	5	5
Participant directed accounts		-	-	(270,147)	(270,147)
ERISA Commingled Funds		-	-	(4,475)	(4,475)
<b>Total investment income (loss)</b>		<b>(339,232)</b>	<b>(48,148)</b>	<b>(3,270,460)</b>	<b>(3,657,840)</b>
<b>Total invested assets, beginning of period</b>		<b>14,810,111</b>	<b>327,338</b>	<b>18,342,212</b>	<b>33,479,662</b>
Net contributions (withdrawals)		984,377	(2,999)	2,318	983,696
Transfers from (to) other funds		-	-	-	-
Commission Recapture		-	-	421	421
<b>Total invested assets, end of period</b>		<b>15,455,256</b>	<b>276,191</b>	<b>15,074,491</b>	<b>30,805,939</b>

**COMBINED SCHEDULE OF INVESTED ASSETS**  
at Fair Value  
**May 31, 2009**  
(in thousands of dollars)

**INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE**

	CUSTODIAN ACCOUNT #/S	CONSTITUTIONAL BUDGET RESERVE FUND				PUBLIC SCHOOL TRUST FUND			ALASKA CHILDREN'S TRUST			ALASKA SPORT FISH CONSTRUCTION FUND					
		MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND (c)	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION FUND	ILLINOIS CREEK MINE RESTORATION	CONSTRUCTION BONDS	GENERAL CONSTRUCTION TRANSFER
		AY19	AY10	AY01	AY2G	AY08	AY09	AY06	AY07	AY28	AY13	AY9J	AY9V	AY2W			
<b>INVESTED ASSETS</b>																	
Short-term Fixed Income Pool	AY70	184,367	-	184,367	2,494,764	25,877	3,941	5,490	9,431	22	547	570	3,310	4	684	52,902	69,335
Intermediate-term Fixed Income Pool	AY72	2,449,061	-	2,449,061	4,260,235	-	-	-	-	-	-	-	-	-	-	-	-
Broad Market Fixed Income Pool	AY73	664,832	-	664,832	-	-	-	-	-	-	-	-	-	-	-	-	-
Conservative Broad Market Fixed Income Pool	AY76	-	1,136,338	1,136,338	-	-	173,130	-	173,130	1,498	-	1,498	-	110,009	-	-	-
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	77,631	77,631	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS Combined Pool & SSgA		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool Combined Pool & SSgA		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Debt Pool AY 5M		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income Combined Pool & SSgA		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income		-	-	74,201	-	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt securities and other instruments		-	-	94,700	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Equity Combined Pool & SSgA		-	1,777,429	1,777,429	-	-	149,466	-	149,466	4,757	-	4,757	-	140,570	148	-	-
International Equity Combined Pool & SSgA		-	796,869	796,869	-	-	-	-	-	1,956	-	1,956	-	52,237	-	-	-
Emerging Markets Combined Pool & SSgA		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity Combined A-C Pools		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Pool		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farmland Combined Pools		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Timber Pool AY 9Q & 9S		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy Combined Pools		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REIT Pool AY9H		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool AY9D/9E/9F		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage-related assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Investments</b>		<b>3,298,260</b>	<b>3,788,267</b>	<b>7,086,527</b>	<b>6,923,900</b>	<b>25,877</b>	<b>326,537</b>	<b>5,490</b>	<b>332,027</b>	<b>8,233</b>	<b>547</b>	<b>8,781</b>	<b>3,310</b>	<b>302,819</b>	<b>832</b>	<b>52,902</b>	<b>69,335</b>
Income receivable		702	-	702	9,800	111	14	21	35	-	2	2	13	-	3	207	268
Income earned, but not distributed from (to) other funds		-	-	-	111	(111)	(14)	14	-	(10)	10	-	-	-	-	-	-
<b>Total managed investments</b>		<b>3,298,962</b>	<b>3,788,267</b>	<b>7,087,229</b>	<b>6,933,812</b>	<b>25,877</b>	<b>326,537</b>	<b>5,525</b>	<b>332,062</b>	<b>8,223</b>	<b>559</b>	<b>8,783</b>	<b>3,322</b>	<b>302,820</b>	<b>834</b>	<b>53,109</b>	<b>69,603</b>
Participant directed investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ERISA Commingled Funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total invested assets</b>		<b>3,298,962</b>	<b>3,788,267</b>	<b>7,087,229</b>	<b>6,933,812</b>	<b>25,877</b>	<b>326,537</b>	<b>5,525</b>	<b>332,062</b>	<b>8,223</b>	<b>559</b>	<b>8,783</b>	<b>3,322</b>	<b>302,820</b>	<b>834</b>	<b>53,109</b>	<b>69,603</b>

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
for the period July 1, 2008 through May 31, 2009  
(in thousands of dollars)

	AY19	AY10	AY01	AY2G	AY08	AY09	AY06	AY07	AY28	AY13	AY9J	AY9V	AY2W			
<b>INCOME AND CHANGES IN ASSETS</b>																
Short-term Fixed Income Pool	3,215	-	3,215	23,082	(2,318)	54	70	125	-	5	5	28	-	6	455	537
Intermediate-term Fixed Income Pool	111,736	-	111,736	270,616	-	-	-	-	-	-	-	-	-	-	-	-
Broad Market Fixed Income Pool	23,288	9,342	32,630	-	-	1,135	-	1,135	9	-	9	-	807			
Conservative Broad Market Fixed Income Pool	-	39,129	39,129	-	-	4,827	-	4,827	44	-	44	-	2,856			
Retirement Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-			
Domestic Fixed Income Fund	-	-	-	-	-	-	-	-	-	-	-	-	-			
Lazard Emerging Income Plus Debt Pool	-	(2,369)	(2,369)	-	-	-	-	-	-	-	-	-	-			
TIPS Combined Pool & SSgA	-	-	-	-	-	-	-	-	-	-	-	-	-			
High Yield Pool Combined Pool & SSgA	-	-	-	-	-	-	-	-	-	-	-	-	-			
Emerging Debt Pool AY 5M	-	-	-	-	-	-	-	-	-	-	-	-	-			
International Fixed Income Combined Pool & SSgA	-	-	-	-	-	-	-	-	-	-	-	-	-			
Tobacco Revenue Fixed Income	-	-	1,927	-	-	-	-	-	-	-	-	-	-			
Individually held debt securities and other instruments	-	-	-	3,046	-	-	-	-	-	-	-	-	-			
Domestic Equity Combined Pool & SSgA	-	(482,031)	(482,031)	-	-	(36,201)	(36,201)	(1,582)	(1,582)	(35,445)	(39)	-	-			
International Equity Combined Pool & SSgA	-	(242,983)	(242,983)	-	-	-	-	(670)	(670)	(17,859)	-	-	-			
Emerging Markets Combined Pool & SSgA	-	-	-	-	-	-	-	-	-	-	-	-	-			
Private Equity Combined A-C Pools	-	-	-	-	-	-	-	-	-	-	-	-	-			
Real Estate Pool AY82/9H	-	-	-	-	-	-	-	-	-	-	-	-	-			
Farmland Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-			
Timber Pool AY 9Q & 9S	-	-	-	-	-	-	-	-	-	-	-	-	-			
Energy Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-			
REIT Pool AY9H	-	-	-	-	-	-	-	-	-	-	-	-	-			
Absolute Return Pool AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-	-			
Mortgage-related assets	-	-	-	-	-	-	-	-	-	-	-	-	-			
Participant directed accounts	-	-	-	-	-	-	-	-	-	-	-	-	-			
ERISA Commingled Funds	-	-	-	-	-	-	-	-	-	-	-	-	-			
<b>Total investment income (loss)</b>	<b>138,239</b>	<b>(678,912)</b>	<b>(540,673)</b>	<b>295,626</b>	<b>728</b>	<b>(30,185)</b>	<b>70</b>	<b>(30,115)</b>	<b>(2,198)</b>	<b>5</b>	<b>(2,194)</b>	<b>28</b>	<b>(49,641)</b>	<b>(34)</b>	<b>455</b>	<b>537</b>
<b>Total invested assets, beginning of period</b>	<b>1,134,053</b>	<b>4,467,179</b>	<b>5,601,232</b>	<b>7,779,666</b>	<b>18,332</b>	<b>349,067</b>	<b>15,636</b>	<b>364,703</b>	<b>10,689</b>	<b>737</b>	<b>11,425</b>	<b>3,466</b>	<b>368,706</b>	<b>893</b>	<b>63,415</b>	<b>-</b>
Net contributions (withdrawals)	2,026,670	-	2,026,670	(1,142,208)	7,545	11,902	(14,428)	(2,526)	(94)	(355)	(449)	(172)	(16,246)	(25)	(10,761)	69,066
Transfers from (to) other funds	-	-	-	728	(728)	(4,247)	4,247	-	(173)	173	-	-	-	-	-	-
Commission Recapture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total invested assets, end of period</b>	<b>3,298,962</b>	<b>3,788,267</b>	<b>7,087,229</b>	<b>6,933,812</b>	<b>25,877</b>	<b>326,537</b>	<b>5,525</b>	<b>332,062</b>	<b>8,223</b>	<b>559</b>	<b>8,783</b>	<b>3,322</b>	<b>302,820</b>	<b>834</b>	<b>53,109</b>	<b>69,603</b>

**COMBINED SCHEDULE OF INVESTED ASSETS**  
at Fair Value  
May 31, 2009  
(in thousands of dollars)

**INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE**

INTERNATIONAL AIRPORTS																
BOND PROCEEDS																
CUSTODIAN ACCOUNT #/S	REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	DEVELOPMENT	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B	Series 2002 Reserve	Series 2003A	Series 2003B	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON-AMT	Series 2006 VARIABLE RATE	INTERNATIONAL AIRPORT TOTALS	
	AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y		
<b>INVESTED ASSETS</b>																
Short-term Fixed Income Pool	AY70	20,946	13,233	1,797	1,725	182	1,270	7,664	14,700	4,239	8,019	2,360	29,355	44,798	16,151	166,440
Intermediate-term Fixed Income Pool	AY72	79,355	33,745													113,100
Broad Market Fixed Income Pool	AY73															-
Conservative Broad Market Fixed Income Pool	AY76															-
Retirement Fixed Income Pool	AY77															-
Domestic Fixed Income Fund	SSGA															-
Lazard Emerging Income Plus Debt Pool	AY5R															-
TIPS Combined Pool & SSgA																-
High Yield Pool Combined Pool & SSgA																-
Emerging Debt Pool AY 5M																-
International Fixed Income Combined Pool & SSgA																-
Tobacco Revenue Fixed Income																-
Individually held debt securities and other instruments																-
Domestic Equity Combined Pool & SSgA																-
International Equity Combined Pool & SSgA																-
Emerging Markets Combined Pool & SSgA																-
Private Equity Combined A-C Pools																-
Real Estate Pool																-
Farmland Combined Pools																-
Timber Pool AY 9Q & 9S																-
Energy Combined Pools																-
REIT Pool AY9H																-
Absolute Return Pool AY9D/9E/9F																-
Mortgage-related assets																-
Total Investments		100,301	46,978	1,797	1,725	182	1,270	7,664	14,700	4,239	8,019	2,360	29,355	44,798	16,151	279,540
Income receivable		27	29	7	7	1	5	61	56	16	31	9	150	171	62	631
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total managed investments</b>		<b>100,328</b>	<b>47,007</b>	<b>1,804</b>	<b>1,732</b>	<b>182</b>	<b>1,274</b>	<b>7,725</b>	<b>14,756</b>	<b>4,255</b>	<b>8,050</b>	<b>2,369</b>	<b>29,505</b>	<b>44,968</b>	<b>16,214</b>	<b>280,172</b>
Participant directed investments																-
ERISA Commingled Funds																-
<b>Total invested assets</b>		<b>100,328</b>	<b>47,007</b>	<b>1,804</b>	<b>1,732</b>	<b>182</b>	<b>1,274</b>	<b>7,725</b>	<b>14,756</b>	<b>4,255</b>	<b>8,050</b>	<b>2,369</b>	<b>29,505</b>	<b>44,968</b>	<b>16,214</b>	<b>280,172</b>

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
for the period July 1, 2008 through May 31, 2009  
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS																
CUSTODIAN ACCOUNT #/S	AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y		
Short-term Fixed Income Pool	AY70	76	38	17	15	2	15	162	125	36	68	20	316	362	58	1,311
Intermediate-term Fixed Income Pool	AY72	4,850	2,868													7,718
Broad Market Fixed Income Pool	AY73															-
Conservative Broad Market Fixed Income Pool	AY76															-
Retirement Fixed Income Pool	AY77															-
Domestic Fixed Income Fund	SSGA															-
Lazard Emerging Income Plus Debt Pool	AY5R															-
TIPS Combined Pool & SSgA																-
High Yield Pool Combined Pool & SSgA																-
Emerging Debt Pool AY 5M																-
International Fixed Income Combined Pool & SSgA																-
Tobacco Revenue Fixed Income																-
Individually held debt securities and other instruments																-
Domestic Equity Combined Pool & SSgA																-
International Equity Combined Pool & SSgA																-
Emerging Markets Combined Pool & SSgA																-
Private Equity Combined A-C Pools																-
Real Estate Pool																-
Farmland Combined Pools																-
Timber Pool AY 9Q & 9S																-
Energy Combined Pools																-
REIT Pool AY9H																-
Absolute Return Pool AY9D/9E/9F																-
Mortgage-related assets																-
Participant directed accounts																-
ERISA Commingled Funds																-
<b>Total investment income (loss)</b>		<b>4,927</b>	<b>2,906</b>	<b>17</b>	<b>15</b>	<b>2</b>	<b>15</b>	<b>162</b>	<b>125</b>	<b>36</b>	<b>68</b>	<b>20</b>	<b>316</b>	<b>362</b>	<b>58</b>	<b>9,029</b>
<b>Total invested assets, beginning of period</b>		<b>84,399</b>	<b>53,033</b>	<b>2,661</b>	<b>2,927</b>	<b>181</b>	<b>2,523</b>	<b>44,068</b>	<b>14,631</b>	<b>4,293</b>	<b>9,132</b>	<b>2,349</b>	<b>61,214</b>	<b>53,126</b>	<b>53,658</b>	<b>388,195</b>
Net contributions (withdrawals)		11,002	(8,932)	(873)	(1,210)	-	(1,264)	(36,505)	-	(74)	(1,150)	-	(32,024)	(8,520)	(37,502)	(117,052)
Transfers from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commission Recapture																-
<b>Total invested assets, end of period</b>		<b>100,328</b>	<b>47,007</b>	<b>1,804</b>	<b>1,732</b>	<b>182</b>	<b>1,274</b>	<b>7,725</b>	<b>14,756</b>	<b>4,255</b>	<b>8,050</b>	<b>2,369</b>	<b>29,505</b>	<b>44,968</b>	<b>16,214</b>	<b>280,172</b>

**COMBINED SCHEDULE OF INVESTED ASSETS**  
at Fair Value  
May 31, 2009  
(in thousands of dollars)

**INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE**

**OTHER INVESTED ASSETS**

INVESTED ASSETS	CUSTODIAN ACCOUNT #/S	GENERAL OBLIGATION BONDS								TOTAL ASSETS	OTHER INVESTED ASSETS						
		RETIREMENT HEALTH INSURANCE		Series 2003A		Series 2003B		Series 2008			UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	ALASKA STUDENT LOAN CORPORATION (f)	EXXON VALDEZ OIL SPILL INVESTMENT FUND (d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
		MAJOR MEDICAL	LONG TERM CARE	EDUCATION AND MUSEUM FACILITY		TRANSPORTATION PROJECTS		ACCELERATED TRANSPORTATION									
		AY03	AY11	AY2N	AY2O	AY2M	AY2Q	AY12	AY15/2F/2V/9R								
Short-term Fixed Income Pool	AY70	19,855	2,508	22,362	7,860	5,004	3,884	165,546	182,293	3,212,339	-	-	1	3,184	3,184		
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	6,822,396	-	15,111	-	-	15,111		
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-	-	-	664,832	-	-	54,314	9,336	63,651		
Conservative Broad Market Fixed Income Pool	AY76	-	39,318	39,318	-	-	-	-	-	1,460,293	-	-	-	-	-		
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-	-	-	-	26,413	-	-	-	26,413		
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	77,631	-	-	-	-	-		
TIPS Combined Pool & SSgA		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
High Yield Pool Combined Pool & SSgA		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Emerging Debt Pool	AY 5M	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
International Fixed Income	Combined Pool & SSgA	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Tobacco Revenue Fixed Income		-	-	-	-	-	-	-	-	74,201	-	-	-	-	-		
Individually held debt securities and other instruments		-	-	-	-	-	-	-	-	94,700	-	3,576	-	-	3,576		
Domestic Equity	Combined Pool & SSgA	-	78,022	78,022	-	-	-	-	-	2,150,393	42,109	-	75,110	13,793	131,013		
International Equity	Combined Pool & SSgA	-	34,863	34,863	-	-	-	-	-	885,924	-	-	26,117	7,114	33,231		
Emerging Markets	Combined Pool & SSgA	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Private Equity	Combined A-C Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Real Estate Pool		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Farmland	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Timber Pool	AY 9Q & 9S	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Energy	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Mortgage-related assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total Investments		19,855	154,711	174,566	7,860	5,004	3,884	165,546	182,293	15,442,709	68,523	18,687	-	155,543	33,427	276,179	
Income receivable		75	5	80	30	19	15	631	695	12,547	-	-	-	-	12	12	
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total managed investments</b>		<b>19,930</b>	<b>154,715</b>	<b>174,646</b>	<b>7,891</b>	<b>5,023</b>	<b>3,899</b>	<b>166,177</b>	<b>182,989</b>	<b>15,455,256</b>	<b>68,523</b>	<b>18,687</b>	<b>-</b>	<b>155,543</b>	<b>33,439</b>	<b>276,191</b>	
Participant directed investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
ERISA Commingled Funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total invested assets</b>		<b>19,930</b>	<b>154,715</b>	<b>174,646</b>	<b>7,891</b>	<b>5,023</b>	<b>3,899</b>	<b>166,177</b>	<b>182,989</b>	<b>15,455,256</b>	<b>68,523</b>	<b>18,687</b>	<b>-</b>	<b>155,543</b>	<b>33,439</b>	<b>276,191</b>	

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
for the period July 1, 2008 through May 31, 2009  
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS																
Short-term Fixed Income Pool	AY70	208	10	218	65	34	33	957	1,090	27,752	-	-	(4)	31	27	
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	390,070	-	51	-	-	51	
Broad Market Fixed Income Pool	AY73	-	303	303	-	-	-	-	-	34,884	-	-	1,788	266	2,054	
Conservative Broad Market Fixed Income Pool	AY76	-	1,416	1,416	-	-	-	-	-	48,272	-	-	-	-	-	
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-	-	-	-	1,044	-	-	-	1,044	
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	(2,369)	-	-	-	-	-	
TIPS Combined Pool & SSgA		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
High Yield Pool Combined Pool & SSgA		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Emerging Debt Pool	AY 5M	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
International Fixed Income	Combined Pool & SSgA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Tobacco Revenue Fixed Income		-	-	-	-	-	-	-	-	1,927	-	-	-	-	-	
Individually held debt securities and other instruments		-	-	-	-	-	-	-	-	3,046	-	67	621	-	688	
Domestic Equity	Combined Pool & SSgA	-	(18,244)	(18,244)	-	-	-	-	-	(573,542)	(15,427)	-	(22,952)	(4,041)	(42,420)	
International Equity	Combined Pool & SSgA	-	(7,762)	(7,762)	-	-	-	-	-	(269,273)	-	-	(8,571)	(1,021)	(9,592)	
Emerging Markets	Combined Pool & SSgA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Private Equity	Combined A-C Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Real Estate Pool	AY82/9H	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Farmland	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Timber Pool	AY 9Q & 9S	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Energy	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Mortgage-related assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Participant directed accounts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
ERISA Commingled Funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total investment income (loss)</b>		<b>208</b>	<b>(24,277)</b>	<b>(24,069)</b>	<b>65</b>	<b>34</b>	<b>33</b>	<b>957</b>	<b>1,090</b>	<b>(339,232)</b>	<b>(14,383)</b>	<b>118</b>	<b>621</b>	<b>(29,739)</b>	<b>(4,765)</b>	<b>(48,148)</b>
<b>Total invested assets, beginning of period</b>		<b>8,467</b>	<b>165,660</b>	<b>174,127</b>	<b>11,173</b>	<b>12,457</b>	<b>12,323</b>	<b>165,219</b>	<b>182,989</b>	<b>14,810,111</b>	<b>73,705</b>	<b>11,091</b>	<b>13,205</b>	<b>193,081</b>	<b>36,256</b>	<b>327,338</b>
Net contributions (withdrawals)		11,256	13,333	24,588	(3,348)	(7,468)	(8,457)	165,219	145,946	984,377	9,200	7,478	(13,826)	(7,799)	1,948	(2,999)
Transfers from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commission Recapture		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total invested assets, end of period</b>		<b>19,930</b>	<b>154,715</b>	<b>174,646</b>	<b>7,891</b>	<b>5,023</b>	<b>3,899</b>	<b>166,177</b>	<b>182,989</b>	<b>15,455,256</b>	<b>68,523</b>	<b>18,687</b>	<b>-</b>	<b>155,543</b>	<b>33,439</b>	<b>276,191</b>

Notes to schedules on page 6

**COMBINED SCHEDULE OF INVESTED ASSETS**  
at Fair Value  
May 31, 2009  
(in thousands of dollars)

**INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD**

INVESTED ASSETS	CUSTODIAN ACCOUNT #S	PUBLIC EMPLOYEES' RETIREMENT SYSTEM								TEACHERS' RETIREMENT SYSTEM							
		DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM	DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL TEACHER'S RETIREMENT SYSTEM	
		AY21	AYW2	AY6G & 6W	AY6I & 6Y	AY6J & 6W	AYX2 & X4	AY Y2 & Y4		AY22	AYW3	AY6H & 6X	AY6L & 6W	AYX3 & X5	AYY3 & Y5		
Short-term Fixed Income Pool	AY70	20,974	21,583	157	54	648		230	824	44,470	8,769	3,687	68	518	77	213	13,332
Intermediate-term Fixed Income Pool	AY72									-							-
Broad Market Fixed Income Pool	AY73									-							-
Conservative Broad Market Fixed Income Pool	AY76									-							-
Retirement Fixed Income Pool	AY77	927,181	53,880	206	55	-		459	1,605	983,386	393,261	25,327	86	-	198	558	419,429
Domestic Fixed Income Fund	SSGA	-	-	-	-	-		-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R									-							-
TIPS Combined Pool & SSgA		45,522	860	31	8	-		74	247	46,744	19,965	402	12	-	32	82	20,494
High Yield Pool Combined Pool & SSgA		175,103	9,998	38	10	-				185,149	75,867	4,700	16	-	37	103	80,722
Emerging Debt Pool	AY 5M	61,557	3,601	14	4	-		31	107	65,314	26,662	1,693	6	-	13	37	28,411
International Fixed Income	Combined Pool & SSgA	122,499	7,144	27	7	-		61	213	129,952	53,061	3,358	11	-	26	74	56,530
Tobacco Revenue Fixed Income										-							-
Individually held debt securities and other instruments										-							-
Domestic Equity	Combined Pool & SSgA	2,720,244	128,317	618	160	-		1,396	5,073	2,855,809	1,192,079	57,824	256	-	586	1,748	1,252,493
International Equity	Combined Pool & SSgA	1,336,599	74,517	260	64	-		566	1,906	1,413,912	584,450	35,035	104	-	243	676	620,507
Emerging Markets	Combined Pool & SSgA	346,445	17,097	87	25	-		256	898	364,808	152,435	8,211	45	-	118	326	161,135
Private Equity	Combined A-C Pools	738,980	11,128	126	34	-		278	980	751,526	323,972	4,998	53	-	118	338	329,479
Real Estate Pool		1,013,539	20,134	171	45	-		377	1,325	1,035,591	443,574	9,288	72	-	162	461	453,557
Farmland	Combined Pools	323,752	5,926	49	12	-		110	389	330,239	141,717	2,734	21	-	47	135	144,653
Timber Pool	AY 9Q & 9S	29,876	609	4	1	-		11	39	30,539	13,100	280	2	-	4	14	13,400
Energy	Combined Pools	52,208	1,040	8	2	-		19	68	53,345	22,894	480	4	-	8	23	23,408
REIT Pool	AY9H	24,091	379	3	1	-		7	24	24,504	10,573	174	1	-	3	8	10,759
Absolute Return Pool	AY9D/9E/9F	340,643	26,305	109	29	-		241	851	368,179	149,458	11,814	46	-	103	294	161,714
Mortgage-related assets										-	11	-	-	-	-	-	11
Total Investments		8,279,214	382,521	1,910	509	648		4,200	14,846	8,683,849	3,611,848	170,004	802	518	1,775	5,089	3,790,036
Income receivable		69	94	1	-	2		2	7	175	34	25	0	1	1	2	64
Income earned, but not distributed from (to) other funds										-							-
Total managed investments		8,279,283	382,614	1,911	510	650		4,202	14,854	8,684,024	3,611,882	170,030	803	519	1,776	5,091	3,790,100
Participant directed investments						47,908				47,908				21,931			21,931
ERISA Commingled Funds																	
Total invested assets		8,279,283	382,614	1,911	510	48,559		4,202	14,854	8,731,932	3,611,882	170,030	803	22,450	1,776	5,091	3,812,032

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
for the period July 1, 2008 through May 31, 2009  
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS	AY70	AYW2	AY6G & 6W	AY6I & 6Y	AY6J & 6W	AYX2 & X4	AY Y2 & Y4		AY22	AYW3	AY6H & 6X	AY6L & 6W	AYX3 & X5	AYY3 & Y5		
Short-term Fixed Income Pool	205	184	2	1	3		4	14	413	185	60	1	2	2	5	256
Intermediate-term Fixed Income Pool									-							-
Broad Market Fixed Income Pool									-							-
Conservative Broad Market Fixed Income Pool									-							-
Retirement Fixed Income Pool	16,747	1,954	7	2	-		17	58	18,785	6,587	918	3	-	7	20	7,536
Domestic Fixed Income Fund	-	2,204	-	-	-		-	-	2,204	-	1,247	-	-	-	-	1,247
Lazard Emerging Income Plus Debt Pool									-							-
TIPS Combined Pool & SSgA	(1,186)	(1,895)	(2)	(1)	-		(7)	(21)	(3,111)	(653)	(1,125)	(1)	-	(3)	(8)	(1,790)
High Yield Pool Combined Pool & SSgA	(6,822)	(1,105)	1	-	-		1	5	(7,920)	(3,255)	(373)	-	-	1	2	(3,626)
Emerging Debt Pool	(5,013)	61	-	-	-		1	2	(4,950)	(2,261)	29	-	-	-	1	(2,232)
International Fixed Income	5,259	125	1	-	-		2	7	5,394	2,302	64	-	-	1	2	2,368
Tobacco Revenue Fixed Income									-							-
Individually held debt securities and other instruments									-							-
Domestic Equity	(931,875)	(49,228)	38	10	-		86	313	(980,656)	(426,966)	(28,411)	16	-	36	108	(455,217)
International Equity	(475,854)	(24,750)	35	9	-		76	256	(500,229)	(211,127)	(13,396)	14	-	33	91	(224,386)
Emerging Markets	(45,222)	(634)	13	4	-		38	132	(45,669)	(21,059)	(526)	7	-	-	-	(21,579)
Private Equity	(203,886)	(112)	(1)	-	-		(3)	(10)	(204,012)	(90,431)	(50)	(1)	-	(3)	(3)	(90,486)
Real Estate Pool	(254,242)	-	-	-	-		-	-	(254,242)	(112,829)	-	-	-	-	-	(112,829)
Farmland	23,712	170	1	-	-		3	11	23,898	10,291	79	1	-	1	4	10,375
Timber Pool	(26)	-	-	-	-		-	-	(26)	(12)	-	-	-	-	-	(12)
Energy	(2,790)	(68)	(1)	-	-		(1)	(4)	(2,864)	(1,216)	(31)	-	-	(1)	(2)	(1,249)
REIT Pool	(22,190)	92	1	-	-		2	6	(22,090)	(9,889)	42	-	-	1	2	(9,844)
Absolute Return Pool	(63,287)	101	-	-	-		1	3	(63,182)	(28,270)	45	-	-	1	1	(28,224)
Mortgage-related assets									-	5	-	-	-	-	-	5
Participant directed accounts					(4,444)				(4,444)				(1,983)			(1,983)
ERISA Commingled Funds			(297)	(74)			(682)	(2,227)	(3,279)			(104)	(307)	(785)	(1,195)	
Total investment income (loss)	(1,966,471)	(72,899)	(201)	(49)	(4,441)		(464)	(1,457)	(2,045,981)	(888,599)	(41,426)	(63)	(1,981)	(213)	(514)	(932,798)
Total invested assets, beginning of period	10,424,035	353,729	884	211	24,758		2,310	7,509	10,813,436	4,624,179	94,262	359	12,993	1,180	2,999	4,735,973
Net contributions (withdrawals)	(178,565)	101,780	1,229	348	28,242		2,355	8,801	(35,811)	(123,824)	117,193	507	11,439	808	2,606	8,729
Transfers from (to) other funds									-							-
Commission Recapture	284	4	-	-	-		-	288	126	2	-	-	-	-	-	128
Total invested assets, end of period	8,279,283	382,614	1,911	510	48,559		4,202	14,854	8,731,932	3,611,882	170,030	803	22,450	1,776	5,091	3,812,032

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**COMBINED SCHEDULE OF INVESTED ASSETS**  
at Fair Value  
May 31, 2009  
(in thousands of dollars)

**INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD**

	JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	Participant Directed		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
	JUDICIAL DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	TOTAL JUDICIAL RETIREMENT TRUST	MILITARY DEFINED BENEFIT PLAN	SBS PLAN	DEFERRED COMP PLAN	
	CUSTODIAN ACCOUNT #S	AY23	AYW4	AY24	AY25/GW	GW	
<b>INVESTED ASSETS</b>							
Short-term Fixed Income Pool	AY70	1,339	930	2,270	25	8,155	68,252
Intermediate-term Fixed Income Pool	AY72			-			-
Broad Market Fixed Income Pool	AY73			-			-
Conservative Broad Market Fixed Income Pool	AY76			-			-
Retirement Fixed Income Pool	AY77	10,774	1,628	12,401	13,768		1,428,984
Domestic Fixed Income Fund	SSGA	-	-	-			-
Lazard Emerging Income Plus Debt Pool	AY5R			-			-
TIPS Combined Pool & SSgA		749	26	774			68,012
High Yield Pool Combined Pool & SSgA		2,066	302	2,368			268,622
Emerging Debt Pool	AY 5M	724	109	832			94,557
International Fixed Income	Combined Pool & SSgA	1,440	216	1,656			188,138
Tobacco Revenue Fixed Income				-			-
Individually held debt securities and other instruments				-			-
Domestic Equity	Combined Pool & SSgA	29,722	3,979	33,700	8,401		4,150,404
International Equity	Combined Pool & SSgA	19,543	2,160	21,703	3,375		2,059,498
Emerging Markets	Combined Pool & SSgA	3,030	499	3,528			529,472
Private Equity	Combined A-C Pools	6,496	344	6,840			1,087,845
Real Estate Pool		14,591	610	15,201			1,504,349
Farmland	Combined Pools	-	179	179			475,072
Timber Pool	AY 9Q & 9S	345	18	363			44,303
Energy	Combined Pools	-	31	31			76,784
REIT Pool	AY9H	345	11	356			35,619
Absolute Return Pool	AY9D/9E/9F	3,909	814	4,722			534,615
Mortgage-related assets				-			11
Total Investments		95,071	11,854	106,927	25,570	8,155	12,614,535
Income receivable		4	3	7	-	19	265
Income earned, but not distributed from (to) other funds				-			-
<b>Total managed investments</b>		<b>95,075</b>	<b>11,858</b>	<b>106,934</b>	<b>25,570</b>	<b>8,174</b>	<b>12,614,801</b>
Participant directed investments		-	-	-	-	1,939,161	450,690
ERISA Commingled Funds				-			-
<b>Total invested assets</b>		<b>95,075</b>	<b>11,858</b>	<b>106,934</b>	<b>25,570</b>	<b>1,947,335</b>	<b>15,074,492</b>

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
for the period July 1, 2008 through May 31, 2009  
(in thousands of dollars)

<b>INCOME AND CHANGES IN ASSETS</b>							
		AY23	AYW4	AY24	AY25/GW	GW	
Short-term Fixed Income Pool	AY70	6	7	13	4	25	710
Intermediate-term Fixed Income Pool	AY72			-			-
Broad Market Fixed Income Pool	AY73			-			-
Conservative Broad Market Fixed Income Pool	AY76			-			-
Retirement Fixed Income Pool	AY77	184	59	243	307		26,871
Domestic Fixed Income Fund	SSGA	-	60	60			3,511
Lazard Emerging Income Plus Debt Pool	AY5R			-			-
TIPS Combined Pool & SSgA		(320)	(57)	(377)			(5,278)
High Yield Pool Combined Pool & SSgA		(117)	(42)	(160)			(11,705)
Emerging Debt Pool	AY 5M	(73)	2	(72)			(7,253)
International Fixed Income	Combined Pool & SSgA	61	3	64			7,826
Tobacco Revenue Fixed Income				-			-
Individually held debt securities and other instruments				-			-
Domestic Equity	Combined Pool & SSgA	(10,430)	(1,471)	(11,901)	(2,197)		(1,449,970)
International Equity	Combined Pool & SSgA	(7,499)	(776)	(8,274)	(738)		(733,626)
Emerging Markets	Combined Pool & SSgA	(169)	(91)	(260)			(67,442)
Private Equity	Combined A-C Pools	(65)	(3)	(69)			(294,567)
Real Estate Pool	AY82/9H	(3,595)	-	(3,595)			(370,666)
Farmland	Combined Pools	-	5	5			34,278
Timber Pool	AY 9Q & 9S	-	-	-			(38)
Energy	Combined Pools	-	(2)	(2)			(4,116)
REIT Pool	AY9H	(313)	3	(310)			(32,244)
Absolute Return Pool	AY9D/9E/9F	(730)	3	(727)			(92,133)
Mortgage-related assets				-			5
Participant directed accounts				-	(204,013)	(59,706)	(270,147)
ERISA Commingled Funds				-			(4,475)
<b>Total investment income (loss)</b>		<b>(23,061)</b>	<b>(2,301)</b>	<b>(25,362)</b>	<b>(2,623)</b>	<b>(203,988)</b>	<b>(3,270,459)</b>
<b>Total invested assets, beginning of period</b>		<b>119,733</b>	<b>13,454</b>	<b>133,187</b>	<b>27,262</b>	<b>2,129,740</b>	<b>18,342,212</b>
Net contributions (withdrawals)		(1,600)	704	(896)	931	21,583	7,783
Transfers from (to) other funds				-			-
Commission Recapture		4	-	4	1		421
<b>Total invested assets, end of period</b>		<b>95,075</b>	<b>11,858</b>	<b>106,933</b>	<b>25,570</b>	<b>1,947,335</b>	<b>15,074,491</b>

**Foot notes to schedules:**

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
- (e) Custodian is State Street Bank, assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.