

**COMBINED SCHEDULE OF INVESTED ASSETS**  
**at Fair Value**  
**September 30, 2008**  
**(in thousands of dollars)**

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
<b>INVESTED ASSETS</b>					
Short-term Fixed Income Pool	AY70	3,522,480	3,651	43,569	3,569,700
Intermediate-term Fixed Income Pool	AY72	6,675,912	-	-	6,675,912
Broad Market Fixed Income Pool	AY73	504,031	80,819	-	584,850
Conservative Broad Market Fixed Income Pool	AY76	1,927,806	-	-	1,927,806
Retirement Fixed Income Pool	AY77	-	-	2,009,826	2,009,826
Domestic Fixed Income Fund	SSGA	-	14,560	134,321	148,881
Lazard Emerging Income Plus Debt Pool	AY5R	40,000	-	-	40,000
TIPS	Combined Pool & SSgA	-	-	157,323	157,323
High Yield Pool	Combined Pool & SSgA	-	-	273,244	273,244
Emerging Debt Pool	AY 5M	-	-	99,092	99,092
International Fixed Income Pool	Combined Pool & SSgA	-	-	285,944	285,944
Tobacco Revenue Fixed Income	SSGA	124,109	-	-	124,109
Individually held debt securities and other instruments		-	25,800	-	25,800
Domestic Equity	Combined Pool & SSgA	2,149,792	146,494	4,873,058	7,169,344
International Equity	Combined Pools & SSgA	810,165	33,015	2,134,841	2,978,021
Emerging Markets	Combined Pools & SSgA	-	-	380,815	380,815
Private Equity	Combined Pools	-	-	1,326,920	1,326,920
Real Estate Pool	AY82/9H	-	-	1,877,271	1,877,271
Farmland	Combined Pools	-	-	451,132	451,132
Energy	Combined Pools	-	-	76,516	76,516
REIT Pool	AY 9H	-	-	81,227	81,227
Absolute Return Pool	AY9D/9E/9F	-	-	603,700	603,700
Mortgage-related assets		-	-	15	15
Total Investments		15,754,295	304,339	14,808,814	30,867,448
Income receivable		(28,464)	43	(326)	(28,748)
Income earned, but not distributed from (to) other funds		-	-	-	-
<b>Total managed investments</b>		<b>15,725,831</b>	<b>304,382</b>	<b>14,808,488</b>	<b>30,838,701</b>
Participant directed investments		-	-	2,553,537	2,553,537
ERISA Commingled Funds		-	-	14,803	14,803
<b>Total invested assets</b>		<b>15,725,831</b>	<b>304,382</b>	<b>17,376,828</b>	<b>33,407,041</b>

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
**September 30, 2008**  
**(in thousands of dollars)**

<b>TOTAL INCOME AND CHANGE IN ASSETS</b>					
Short-term Fixed Income Pool	AY70	(16,697)	(21)	140	(16,579)
Intermediate-term Fixed Income Pool	AY72	81,896	-	-	81,896
Broad Market Fixed Income Pool	AY73	4,583	(791)	-	3,792
Conservative Broad Market Fixed Income Pool	AY76	(26,367)	-	-	(26,367)
Retirement Fixed Income Pool	AY77	-	-	(24,483)	(24,483)
Domestic Fixed Income Fund	SSGA	-	(9)	(375)	(384)
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-
TIPS	Combined Pool & SSgA	-	-	(5,609)	(5,609)
High Yield Pool	Combined Pool & SSgA	-	-	(16,463)	(16,463)
Emerging Debt Pool	AY 5M	-	-	(2,717)	(2,717)
International Fixed Income Pool	Combined Pool & SSgA	-	-	(5,845)	(5,845)
Tobacco Revenue Fixed Income	SSGA	833	-	-	833
Individually held debt securities and other instruments		3,046	67	-	3,113
Domestic Equity	Combined Pool & SSgA	(205,993)	(14,057)	(461,921)	(681,970)
International Equity	Combined Pool & SSgA	(198,035)	(6,608)	(503,211)	(707,855)
Emerging Markets	Combined Pool & SSgA	-	-	(113,373)	(113,373)
Private Equity	Combined Pools	-	-	(18,230)	(18,230)
Real Estate Pool	AY82/9H	-	-	(3,403)	(3,403)
Farmland	Combined Pools	-	-	13,071	13,071
Energy	Combined Pools	-	-	3,710	3,710
REIT Pool	AY 9H	-	-	3,363	3,363
Absolute Return Pool	AY9D/9E/9F	-	-	(23,047)	(23,047)
Mortgage-related assets		-	-	-	-
Participant directed accounts		-	-	(119,164)	(119,164)
ERISA Commingled Funds		-	-	(1,238)	(1,238)
<b>Total investment income (loss)</b>		<b>(356,733)</b>	<b>(21,419)</b>	<b>(1,278,795)</b>	<b>(1,656,947)</b>
<b>Total invested assets, beginning of period</b>		<b>14,810,111</b>	<b>327,338</b>	<b>18,342,212</b>	<b>33,479,662</b>
Net contributions (withdrawals)		1,272,453	(1,538)	313,273	1,584,188
Transfers from (to) other funds		-	-	-	-
Commission Recapture		-	-	138	138
<b>Total invested assets, end of period</b>		<b>15,725,831</b>	<b>304,382</b>	<b>17,376,827</b>	<b>33,407,040</b>

**COMBINED SCHEDULE OF INVESTED ASSETS**  
at Fair Value  
September 30, 2008  
(in thousands of dollars)

**INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE**

	CONSTITUTIONAL BUDGET RESERVE FUND					PUBLIC SCHOOL TRUST FUND			ALASKA CHILDREN'S TRUST			ALASKA SPORT FISH CONSTRUCTION FUND					
	MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND (c)	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	CONSTRUCTION BONDS	GENERAL CONSTRUCTION TRANSFER	
	CUSTODIAN ACCOUNT #S	AY19	AY10	AY01	AY2G	AY08	AY09		AY06	AY07		AY28	AY13	AY9J	AY9V	AY2W	
<b>INVESTED ASSETS</b>																	
Short-term Fixed Income Pool	AY70	122,259	2	122,260	2,575,125	405,998	2,503	17,186	19,690	23	600	623	3,307	12	735	63,235	70,848
Intermediate-term Fixed Income Pool	AY72	1,951,865		1,951,865	4,592,797				-			-					
Broad Market Fixed Income Pool	AY73	504,031		504,031					-			-					
Conservative Broad Market Fixed Income Pool	AY76		1,552,669	1,552,669				194,350	194,350	1,615		1,615		133,943			
Retirement Fixed Income Pool	AY77								-			-					
Domestic Fixed Income Fund	SSGA								-			-					
Lazard Emerging Income Plus Debt Pool	AY5R		40,000	40,000					-			-					
TIPS Combined Pool & SSgA									-			-					
High Yield Pool Combined Pool & SSgA									-			-					
Emerging Debt Pool AY 5M									-			-					
International Fixed Income Combined Pool & SSgA									-			-					
Tobacco Revenue Fixed Income SSGA					124,109				-			-					
Individually held debt securities and other instruments									-			-					
Domestic Equity Combined Pool & SSgA			1,793,722	1,793,722				140,415	140,415	5,792		5,792		134,616	143		
International Equity Combined Pool & SSgA			716,390	716,390					-	2,186		2,186		58,255			
Emerging Markets Combined Pool & SSgA									-			-					
Private Equity Combined A-C Pools									-			-					
Real Estate Pool AY82/9H									-			-					
Farmland Combined Pools									-			-					
Energy Combined Pools									-			-					
REIT Pool AY9H									-			-					
Absolute Return Pool AY9D/9E/9F									-			-					
Mortgage-related assets									-			-					
Total Investments		2,578,155	4,102,782	6,680,936	7,292,031	405,998	337,268	17,186	354,454	9,616	600	10,216	3,307	326,826	878	63,235	70,848
Income receivable		(892)	-	(892)	(21,365)	(3,263)	730	(150)	581	34	(5)	29	(29)	-	(6)	(552)	(619)
Income earned, but not distributed from (to) other funds					(1,976)	1,976	(730)	730	-	(39)	39	-					
<b>Total managed investments</b>		<b>2,577,263</b>	<b>4,102,782</b>	<b>6,680,045</b>	<b>7,268,691</b>	<b>404,710</b>	<b>337,268</b>	<b>17,767</b>	<b>355,035</b>	<b>9,611</b>	<b>633</b>	<b>10,245</b>	<b>3,278</b>	<b>326,826</b>	<b>872</b>	<b>62,683</b>	<b>70,229</b>
Participant directed investments									-			-					
ERISA Commingled Funds									-			-					
<b>Total invested assets</b>		<b>2,577,263</b>	<b>4,102,782</b>	<b>6,680,045</b>	<b>7,268,691</b>	<b>404,710</b>	<b>337,268</b>	<b>17,767</b>	<b>355,035</b>	<b>9,611</b>	<b>633</b>	<b>10,245</b>	<b>3,278</b>	<b>326,826</b>	<b>872</b>	<b>62,683</b>	<b>70,229</b>

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
for the period July 1, 2008 through September 30, 2008  
(in thousands of dollars)

<b>INCOME AND CHANGES IN ASSETS</b>																
	AY70	AY72	AY73	AY76	AY77	SSGA	AY5R	Combined Pool & SSgA	AY 5M	Combined Pool & SSgA	SSGA	AY82/9H	Combined Pools	Combined Pools	AY9H	AY9D/9E/9F
Short-term Fixed Income Pool	(680)			(680)				(10,963)	(3,024)	(1)	(89)	(90)				
Intermediate-term Fixed Income Pool	16,839			16,839				63,179								
Broad Market Fixed Income Pool	(7,013)	9,342	2,329						1,135	1,135	9				807	
Conservative Broad Market Fixed Income Pool		(21,239)	(21,239)						(2,653)	(2,653)	(22)				(1,828)	
Retirement Fixed Income Pool																
Domestic Fixed Income Fund																
Lazard Emerging Income Plus Debt Pool																
TIPS Combined Pool & SSgA																
High Yield Pool Combined Pool & SSgA																
Emerging Debt Pool AY 5M																
International Fixed Income Combined Pool & SSgA																
Tobacco Revenue Fixed Income SSGA						833										
Individually held debt securities and other instruments																
Domestic Equity Combined Pool & SSgA		(172,038)	(172,038)						(13,368)	(13,368)	(559)				(12,899)	(17)
International Equity Combined Pool & SSgA		(180,461)	(180,461)								(444)				(338)	(11,840)
Emerging Markets Combined Pool & SSgA																
Private Equity Combined A-C Pools																
Real Estate Pool AY82/9H																
Farmland Combined Pools																
Energy Combined Pools																
REIT Pool AY9H																
Absolute Return Pool AY9D/9E/9F																
Mortgage-related assets																
Participant directed accounts																
ERISA Commingled Funds																
<b>Total investment income (loss)</b>	<b>9,147</b>	<b>(364,397)</b>	<b>(355,250)</b>	<b>53,049</b>	<b>22</b>	<b>(14,887)</b>	<b>(89)</b>	<b>(14,976)</b>	<b>(1,016)</b>	<b>(3)</b>	<b>(1,018)</b>	<b>(16)</b>	<b>(25,761)</b>	<b>(21)</b>	<b>(307)</b>	<b>(411)</b>
<b>Total invested assets, beginning of period</b>	<b>1,134,053</b>	<b>4,467,179</b>	<b>5,601,231</b>	<b>7,779,666</b>	<b>18,332</b>	<b>349,067</b>	<b>15,636</b>	<b>364,703</b>	<b>10,689</b>	<b>737</b>	<b>11,425</b>	<b>3,466</b>	<b>368,706</b>	<b>893</b>	<b>63,415</b>	<b>-</b>
Net contributions (withdrawals)	1,434,064		1,434,064	(564,047)	386,378	5,349	(42)	5,308	(2)	(160)	(162)	(172)	(16,120)		(424)	70,640
Transfers from (to) other funds				22	(22)	(2,261)	2,261		(60)	60						
Commission Recapture																
<b>Total invested assets, end of period</b>	<b>2,577,263</b>	<b>4,102,782</b>	<b>6,680,045</b>	<b>7,268,691</b>	<b>404,710</b>	<b>337,268</b>	<b>17,767</b>	<b>355,035</b>	<b>9,611</b>	<b>633</b>	<b>10,245</b>	<b>3,278</b>	<b>326,826</b>	<b>872</b>	<b>62,683</b>	<b>70,229</b>

**COMBINED SCHEDULE OF INVESTED ASSETS**  
**at Fair Value**  
**September 30, 2008**  
**(in thousands of dollars)**

**INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE**

INTERNATIONAL AIRPORTS																
BOND PROCEEDS																
	REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	DEVELOPMENT	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B	Series 2002 Reserve	Series 2003A	Series 2003B	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON-AMT	Series 2006 VARIABLE RATE	INTERNATIONAL AIRPORT TOTALS	
CUSTODIAN ACCOUNT #S	AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y		
<b>INVESTED ASSETS</b>																
Short-term Fixed Income Pool	AY70	8,177	2,471	1,797	2,063	182	1,334	28,501	14,687	4,307	8,541	2,358	56,328	50,693	45,099	226,538
Intermediate-term Fixed Income Pool	AY72	80,569	50,681	-	-	-	-	-	-	-	-	-	-	-	-	131,250
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conservative Broad Market Fixed Income Pool	AY76	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS Combined Pool & SSgA		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool Combined Pool & SSgA		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Debt Pool	AY 5M	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income	Combined Pool & SSgA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	SSGA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt securities and other instruments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Equity	Combined Pool & SSgA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Equity	Combined Pool & SSgA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Markets	Combined Pool & SSgA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity	Combined A-C Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Pool	AY82/9H	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farmland	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage-related assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments		88,745	53,152	1,797	2,063	182	1,334	28,501	14,687	4,307	8,541	2,358	56,328	50,693	45,099	357,788
Income receivable		(35)	(22)	(16)	(18)	(2)	(11)	(297)	(128)	(38)	(75)	(21)	(493)	(444)	(443)	(2,043)
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total managed investments</b>		<b>88,710</b>	<b>53,130</b>	<b>1,782</b>	<b>2,045</b>	<b>180</b>	<b>1,323</b>	<b>28,203</b>	<b>14,559</b>	<b>4,269</b>	<b>8,466</b>	<b>2,338</b>	<b>55,836</b>	<b>50,249</b>	<b>44,656</b>	<b>355,745</b>
Participant directed investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ERISA Commingled Funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total invested assets</b>		<b>88,710</b>	<b>53,130</b>	<b>1,782</b>	<b>2,045</b>	<b>180</b>	<b>1,323</b>	<b>28,203</b>	<b>14,559</b>	<b>4,269</b>	<b>8,466</b>	<b>2,338</b>	<b>55,836</b>	<b>50,249</b>	<b>44,656</b>	<b>355,745</b>

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
**for the period July 1, 2008 through September 30, 2008**  
**(in thousands of dollars)**

<b>INCOME AND CHANGES IN ASSETS</b>																
Short-term Fixed Income Pool	AY70	(13)	(10)	(8)	(9)	(1)	(2)	(130)	(72)	(21)	(40)	(11)	(261)	(243)	(236)	(1,055)
Intermediate-term Fixed Income Pool	AY72	1,164	714	-	-	-	-	-	-	-	-	-	-	-	-	1,878
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conservative Broad Market Fixed Income Pool	AY76	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS Combined Pool & SSgA		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool Combined Pool & SSgA		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Debt Pool	AY 5M	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income	Combined Pool & SSgA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	SSGA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt securities and other instruments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Equity	Combined Pool & SSgA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Equity	Combined Pool & SSgA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Markets	Combined Pool & SSgA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity	Combined A-C Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Pool	AY82/9H	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Farmland	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage-related assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Participant directed accounts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ERISA Commingled Funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total investment income (loss)</b>		<b>1,151</b>	<b>704</b>	<b>(8)</b>	<b>(9)</b>	<b>(1)</b>	<b>(2)</b>	<b>(130)</b>	<b>(72)</b>	<b>(21)</b>	<b>(40)</b>	<b>(11)</b>	<b>(261)</b>	<b>(243)</b>	<b>(236)</b>	<b>823</b>
<b>Total invested assets, beginning of period</b>		<b>84,399</b>	<b>53,033</b>	<b>2,661</b>	<b>2,927</b>	<b>181</b>	<b>2,523</b>	<b>44,068</b>	<b>14,631</b>	<b>4,293</b>	<b>9,132</b>	<b>2,349</b>	<b>61,214</b>	<b>53,126</b>	<b>53,658</b>	<b>388,195</b>
Net contributions (withdrawals)		3,159	(607)	(872)	(874)	-	(1,199)	(15,734)	-	(3)	(625)	-	(5,117)	(2,634)	(8,766)	(33,273)
Transfers from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commission Recapture		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total invested assets, end of period</b>		<b>88,710</b>	<b>53,130</b>	<b>1,782</b>	<b>2,045</b>	<b>180</b>	<b>1,323</b>	<b>28,203</b>	<b>14,559</b>	<b>4,269</b>	<b>8,466</b>	<b>2,338</b>	<b>55,836</b>	<b>50,249</b>	<b>44,656</b>	<b>355,745</b>

**COMBINED SCHEDULE OF INVESTED ASSETS**  
at Fair Value  
September 30, 2008  
(in thousands of dollars)

INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE										OTHER INVESTED ASSETS						
GENERAL OBLIGATION BONDS																
RETIREMENT HEALTH INSURANCE			Series 2003A		Series 2003B		TOTAL ASSETS									
			EDUCATION AND MUSEUM FACILITY		TRANSPORTATION PROJECTS		ACCELERATED TRANSPORTATION		UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE		UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	ALASKA STUDENT LOAN CORPORATION (f)	EXXON VALDEZ OIL SPILL INVESTMENT FUND (d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
		MAJOR MEDICAL	LONG TERM CARE	TOTAL	AY2N	AY2O	AY2M	TOTAL	AY12	AY15/2F/2V/3R	AYT1-3	AY02/2H/2J	AY2L			
INVESTED ASSETS																
CUSTODIAN ACCOUNT #S	AY03	AY11	TOTAL	AY2N	AY2O	AY2M	TOTAL	AY12	AY15/2F/2V/3R	AYT1-3	AY02/2H/2J	AY2L				
Short-term Fixed Income Pool	AY70	6,319	3,080	9,399	9,740	8,677	6,294	24,711	3,522,480	-	-	3,650	3,650			
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	6,675,912	-	-	-	-			
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-	-	504,031	-	69,361	11,458	80,819			
Conservative Broad Market Fixed Income Pool	AY76	-	45,228	45,228	-	-	-	-	1,927,806	-	-	-	-			
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-			
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-	-	-	14,560	-	-	14,560			
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	40,000	-	-	-	-			
TIPS Combined Pool & SSgA		-	-	-	-	-	-	-	-	-	-	-	-			
High Yield Pool	Combined Pool & SSgA	-	-	-	-	-	-	-	-	-	-	-	-			
Emerging Debt Pool	AY 5M	-	-	-	-	-	-	-	-	-	-	-	-			
International Fixed Income	Combined Pool & SSgA	-	-	-	-	-	-	-	-	-	-	-	-			
Tobacco Revenue Fixed Income	SSGA	-	-	-	-	-	-	124,109	-	-	-	-	-			
Individually held debt securities and other instruments		-	-	-	-	-	-	-	-	-	12,098	13,703	-	25,800		
Domestic Equity	Combined Pool & SSgA	-	75,104	75,104	-	-	-	2,149,792	52,498	-	79,291	14,705	146,494			
International Equity	Combined Pool & SSgA	-	33,335	33,335	-	-	-	810,165	-	-	28,913	4,102	33,015			
Emerging Markets	Combined Pool & SSgA	-	-	-	-	-	-	-	-	-	-	-	-			
Private Equity	Combined A-C Pools	-	-	-	-	-	-	-	-	-	-	-	-			
Real Estate Pool	AY82/9H	-	-	-	-	-	-	-	-	-	-	-	-			
Farmland	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-			
Energy	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-			
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	-			
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-			
Mortgage-related assets		-	-	-	-	-	-	-	-	-	-	-	-			
Total Investments		6,319	364,107	163,067	9,740	8,677	6,294	24,711	15,754,295	67,058	12,098	13,703	177,566	33,915	304,338	
Income receivable		(54)	(24)	(78)	(86)	(80)	(60)	(227)	(28,464)	-	-	79	(4)	(32)	43	
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total managed investments</b>		<b>6,265</b>	<b>156,724</b>	<b>162,989</b>	<b>9,653</b>	<b>8,597</b>	<b>6,234</b>	<b>24,484</b>	<b>15,725,831</b>	<b>67,058</b>	<b>12,098</b>	<b>13,781</b>	<b>177,562</b>	<b>33,883</b>	<b>304,382</b>	
Participant directed investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
ERISA Commingled Funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total invested assets</b>		<b>6,265</b>	<b>156,724</b>	<b>162,989</b>	<b>9,653</b>	<b>8,597</b>	<b>6,234</b>	<b>24,484</b>	<b>15,725,831</b>	<b>67,058</b>	<b>12,098</b>	<b>13,781</b>	<b>177,562</b>	<b>33,883</b>	<b>304,382</b>	
<b>INCOME AND CHANGES IN ASSETS</b>																
Short-term Fixed Income Pool	AY70	(23)	(15)	(39)	(46)	(37)	(22)	(105)	(16,697)	-	-	(3)	(18)	(21)		
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	81,896	-	-	-	-	-		
Broad Market Fixed Income Pool	AY73	-	303	303	-	-	-	-	4,583	-	(678)	(112)	(791)			
Conservative Broad Market Fixed Income Pool	AY76	-	(624)	(624)	-	-	-	-	(26,367)	-	-	-	-			
Retirement Fixed Income Pool	AY77	-	-	-	-	-	-	-	-	-	-	-	-			
Domestic Fixed Income Fund	SSGA	-	-	-	-	-	-	-	-	(9)	-	-	(9)			
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-			
TIPS Combined Pool & SSgA		-	-	-	-	-	-	-	-	-	-	-	-			
High Yield Pool	Combined Pool & SSgA	-	-	-	-	-	-	-	-	-	-	-	-			
Emerging Debt Pool	AY 5M	-	-	-	-	-	-	-	-	-	-	-	-			
International Fixed Income	Combined Pool & SSgA	-	-	-	-	-	-	-	-	-	-	-	-			
Tobacco Revenue Fixed Income	SSGA	-	-	-	-	-	-	833	-	-	-	-	-			
Individually held debt securities and other instruments		-	-	-	-	-	-	3,046	-	51	16	-	67			
Domestic Equity	Combined Pool & SSgA	-	(7,111)	(7,111)	-	-	-	(205,993)	(5,038)	-	(7,609)	(1,409)	(14,057)			
International Equity	Combined Pool & SSgA	-	(5,290)	(5,290)	-	-	-	(198,035)	-	-	(5,775)	(833)	(6,608)			
Emerging Markets	Combined Pool & SSgA	-	-	-	-	-	-	-	-	-	-	-	-			
Private Equity	Combined A-C Pools	-	-	-	-	-	-	-	-	-	-	-	-			
Real Estate Pool	AY82/9H	-	-	-	-	-	-	-	-	-	-	-	-			
Farmland	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-			
Energy	Combined Pools	-	-	-	-	-	-	-	-	-	-	-	-			
REIT Pool	AY9H	-	-	-	-	-	-	-	-	-	-	-	-			
Absolute Return Pool	AY9D/9E/9F	-	-	-	-	-	-	-	-	-	-	-	-			
Mortgage-related assets		-	-	-	-	-	-	-	-	-	-	-	-			
Participant directed accounts		-	-	-	-	-	-	-	-	-	-	-	-			
ERISA Commingled Funds		-	-	-	-	-	-	-	-	-	-	-	-			
<b>Total investment income (loss)</b>		<b>(23)</b>	<b>(12,738)</b>	<b>(12,762)</b>	<b>(46)</b>	<b>(37)</b>	<b>(22)</b>	<b>(105)</b>	<b>(356,733)</b>	<b>(5,047)</b>	<b>51</b>	<b>16</b>	<b>(14,065)</b>	<b>(2,373)</b>	<b>(21,419)</b>	
<b>Total invested assets, beginning of period</b>		<b>8,467</b>	<b>165,660</b>	<b>174,127</b>	<b>11,173</b>	<b>12,457</b>	<b>12,323</b>	<b>35,952</b>	<b>14,810,111</b>	<b>73,705</b>	<b>11,091</b>	<b>13,205</b>	<b>193,081</b>	<b>36,256</b>	<b>327,338</b>	
Net contributions (withdrawals)		(2,178)	3,802	1,624	(1,474)	(3,823)	(6,067)	(11,364)	1,272,453	(1,600)	956	560	(1,454)	(1,538)		
Transfers from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-		
Commission Recapture		-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Total invested assets, end of period</b>		<b>6,265</b>	<b>156,724</b>	<b>162,989</b>	<b>9,653</b>	<b>8,597</b>	<b>6,234</b>	<b>24,484</b>	<b>15,725,831</b>	<b>67,058</b>	<b>12,098</b>	<b>13,781</b>	<b>177,562</b>	<b>33,883</b>	<b>304,382</b>	

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COMBINED SCHEDULE OF INVESTED ASSETS  
at Fair Value  
September 30, 2008  
(in thousands of dollars)

INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD

	PUBLIC EMPLOYEES' RETIREMENT SYSTEM										TEACHERS' RETIREMENT SYSTEM					
	DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D P/F	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL PUBLIC EMPLOYEES' RETIREMENT SYSTEM	DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	TOTAL TEACHER'S RETIREMENT SYSTEM	
	CUSTODIAN ACCOUNT #S	AY21	AYW2	AY6G	AY6I	AY6J	AYX2	AYY2	AY22	ATW3	AY 6H	AY6L	AYX3	AYY3		
<b>INVESTED ASSETS</b>																
Short-term Fixed Income Pool	AY70	9,499	20,246	73	24	693	150	552	31,236	2,025	6,812	25	264	46	134	9,306
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conservative Broad Market Fixed Income Pool	AY76	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Fixed Income Pool	AY77	1,372,165	-	-	-	-	-	-	1,372,165	602,465	-	-	-	-	-	602,465
Domestic Fixed Income Fund	SSGA	-	81,882	-	-	-	-	-	81,882	-	50,139	-	-	-	-	50,139
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS Combined Pool & SSgA		55,546	44,701	96	24	-	252	814	101,432	24,754	24,839	34	-	111	277	50,014
High Yield Pool Combined Pool & SSgA		180,032	7,551	-	-	-	-	-	187,583	80,445	2,387	-	-	-	-	82,833
Emerging Debt Pool	AY 5M	67,826	-	-	-	-	-	-	67,826	30,307	-	-	-	-	-	30,307
International Fixed Income	Combined Pool & SSgA	188,482	8,623	-	-	-	-	-	197,105	84,215	2,138	-	-	-	-	86,353
Tobacco Revenue Fixed Income	SSGA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt securities and other instruments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Equity	Combined Pool & SSgA	3,145,307	164,082	-	-	-	-	-	3,309,388	1,426,325	91,106	-	-	-	-	1,517,431
International Equity	Combined Pool & SSgA	1,372,174	81,971	-	-	-	-	-	1,454,145	608,568	45,154	-	-	-	-	653,722
Emerging Markets	Combined Pool & SSgA	249,543	10,895	-	-	-	-	-	260,438	111,909	6,212	-	-	-	-	118,121
Private Equity	Combined A-C Pools	917,074	-	-	-	-	-	-	917,074	409,846	-	-	-	-	-	409,846
Real Estate Pool	AY82/9H	1,286,170	-	-	-	-	-	-	1,286,170	572,893	-	-	-	-	-	572,893
Farmland	Combined Pools	307,586	-	-	-	-	-	-	307,586	143,546	-	-	-	-	-	143,546
Energy	Combined Pools	52,886	-	-	-	-	-	-	52,886	23,630	-	-	-	-	-	23,630
REIT Pool	AY9H	55,651	-	-	-	-	-	-	55,651	24,788	-	-	-	-	-	24,788
Absolute Return Pool	AY9D/9E/9F	413,954	-	-	-	-	-	-	413,954	184,968	-	-	-	-	-	184,968
Mortgage-related assets		-	-	-	-	-	-	-	-	15	-	-	-	-	-	15
Total Investments		9,673,893	419,951	169	48	693	402	1,366	10,096,520	4,330,700	228,787	59	264	157	411	4,560,377
Income receivable		(57)	(159)	(1)	-	(6)	(1)	(4)	(227)	(8)	(52)	-	(2)	-	-	(61)
Income earned, but not distributed from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total managed investments</b>		<b>9,673,836</b>	<b>419,793</b>	<b>168</b>	<b>47</b>	<b>687</b>	<b>401</b>	<b>1,362</b>	<b>10,096,293</b>	<b>4,330,692</b>	<b>228,734</b>	<b>59</b>	<b>262</b>	<b>157</b>	<b>411</b>	<b>4,560,314</b>
Participant directed investments		-	-	-	-	27,270	-	-	27,270	-	-	-	12,757	-	-	12,757
ERISA Commingled Funds		-	-	918	225	-	2,254	7,378	10,775	-	337	-	1,038	2,653	4,028	
<b>Total invested assets</b>		<b>9,673,836</b>	<b>419,793</b>	<b>1,087</b>	<b>273</b>	<b>27,957</b>	<b>2,655</b>	<b>8,740</b>	<b>10,134,338</b>	<b>4,330,692</b>	<b>228,734</b>	<b>396</b>	<b>13,019</b>	<b>1,195</b>	<b>3,063</b>	<b>4,577,099</b>
<b>INCOME AND CHANGES IN ASSETS</b>																
Short-term Fixed Income Pool	AY70	73	(53)	-	-	(3)	(1)	(2)	15	141	3	-	(1)	-	-	144
Intermediate-term Fixed Income Pool	AY72	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Broad Market Fixed Income Pool	AY73	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Conservative Broad Market Fixed Income Pool	AY76	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Fixed Income Pool	AY77	(16,787)	-	-	-	-	-	-	(16,787)	(7,220)	-	-	-	-	-	(7,220)
Domestic Fixed Income Fund	SSGA	-	(250)	-	-	-	-	-	(250)	-	(118)	-	-	-	-	(118)
Lazard Emerging Income Plus Debt Pool	AY5R	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS Combined Pool & SSgA		(1,998)	(1,596)	(3)	-	-	(9)	(30)	(3,636)	(890)	(853)	(1)	-	(4)	(10)	(1,758)
High Yield Pool Combined Pool & SSgA		(10,634)	(695)	-	-	-	-	-	(11,329)	(4,752)	(206)	-	-	-	-	(4,958)
Emerging Debt Pool	AY 5M	(1,860)	-	-	-	-	-	-	(1,860)	(831)	-	-	-	-	-	(831)
International Fixed Income	Combined Pool & SSgA	(3,715)	(330)	-	-	-	-	-	(4,045)	(1,660)	(85)	-	-	-	-	(1,745)
Tobacco Revenue Fixed Income	SSGA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt securities and other instruments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Equity	Combined Pool & SSgA	(301,095)	(13,223)	-	-	-	-	-	(314,319)	(135,892)	(7,221)	-	-	-	-	(143,113)
International Equity	Combined Pool & SSgA	(327,930)	(17,134)	-	-	-	-	-	(345,064)	(144,130)	(8,005)	-	-	-	-	(152,136)
Emerging Markets	Combined Pool & SSgA	(74,055)	(3,717)	-	-	-	-	-	(77,772)	(33,196)	(1,710)	-	-	-	-	(34,905)
Private Equity	Combined A-C Pools	(12,599)	-	-	-	-	-	-	(12,599)	(5,631)	-	-	-	-	-	(5,631)
Real Estate Pool	AY82/9H	(2,331)	-	-	-	-	-	-	(2,331)	(1,038)	-	-	-	-	-	(1,038)
Farmland	Combined Pools	9,028	-	-	-	-	-	-	9,028	4,043	-	-	-	-	-	4,043
Energy	Combined Pools	2,564	-	-	-	-	-	-	2,564	1,146	-	-	-	-	-	1,146
REIT Pool	AY9H	2,304	-	-	-	-	-	-	2,304	1,026	-	-	-	-	-	1,026
Absolute Return Pool	AY9D/9E/9F	(15,804)	-	-	-	-	-	-	(15,804)	(7,062)	-	-	-	-	-	(7,062)
Mortgage-related assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Participant directed accounts		-	-	-	-	(2,606)	-	-	(2,606)	-	-	-	(1,243)	-	-	(1,243)
ERISA Commingled Funds		-	-	(76)	(19)	-	(189)	(611)	(895)	-	(29)	-	(89)	(226)	(343)	
<b>Total investment income (loss)</b>		<b>(754,838)</b>	<b>(36,998)</b>	<b>(80)</b>	<b>(20)</b>	<b>(2,609)</b>	<b>(199)</b>	<b>(644)</b>	<b>(795,387)</b>	<b>(335,946)</b>	<b>(18,194)</b>	<b>(30)</b>	<b>(1,244)</b>	<b>(93)</b>	<b>(236)</b>	<b>(355,742)</b>
<b>Total invested assets, beginning of period</b>		<b>10,424,035</b>	<b>353,729</b>	<b>884</b>	<b>211</b>	<b>24,758</b>	<b>2,310</b>	<b>7,509</b>	<b>10,813,436</b>	<b>4,624,179</b>	<b>94,262</b>	<b>359</b>	<b>12,993</b>	<b>1,180</b>	<b>2,999</b>	<b>4,735,973</b>
Net contributions (withdrawals)		4,545	103,061	283	81	5,807	543	1,874	116,194	42,416	152,666	67	1,271	107	300	196,826
Transfers from (to) other funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commission Recapture		94	-	-	-	-	-	-	94	42	-	-	-	-	-	42
<b>Total invested assets, end of period</b>		<b>9,673,836</b>	<b>419,793</b>	<b>1,087</b>	<b>273</b>	<b>27,957</b>	<b>2,655</b>	<b>8,740</b>	<b>10,134,338</b>	<b>4,330,692</b>	<b>228,734</b>	<b>396</b>	<b>13,019</b>	<b>1,195</b>	<b>3,063</b>	<b>4,577,099</b>

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**COMBINED SCHEDULE OF INVESTED ASSETS**  
at Fair Value  
September 30, 2008  
(in thousands of dollars)

**INVESTMENTS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD**

	CUSTODIAN ACCOUNT #S	JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	Participant Directed		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
		JUDICIAL DEFINED BENEFIT PLAN	DEFINED BENEFIT RETIREE HEALTH CARE TRUST	TOTAL JUDICIAL RETIREMENT SYSTEM	MILITARY DEFINED BENEFIT PLAN	SBS PLAN	DEFERRED COMP PLAN	
		AY23	AYW4	AY24	AY25/GW	GW		
<b>INVESTED ASSETS</b>								
Short-term Fixed Income Pool	AY70	818	615	1,433	9	1,585		43,569
Intermediate-term Fixed Income Pool	AY72			-				-
Broad Market Fixed Income Pool	AY73			-				-
Conservative Broad Market Fixed Income Pool	AY76			-				-
Retirement Fixed Income Pool	AY77	16,864		16,864	18,333			2,009,826
Domestic Fixed Income Fund	SSGA		2,300	2,300				134,321
Lazard Emerging Income Plus Debt Pool	AY5R			-				-
TIPS Combined Pool & SSgA		4,545	1,331	5,876				157,323
High Yield Pool Combined Pool & SSgA		2,546	282	2,828				273,244
Emerging Debt Pool AY 5M		959	-	959				99,092
International Fixed Income Combined Pool & SSgA		2,152	334	2,486				285,944
Tobacco Revenue Fixed Income SSGA				-				-
Individually held debt securities and other instruments				-				-
Domestic Equity Combined Pool & SSgA		34,538	4,887	39,425	6,814	-	-	4,873,058
International Equity Combined Pool & SSgA		21,961	2,325	24,286	2,689			2,134,841
Emerging Markets Combined Pool & SSgA		1,813	443	2,256	-	-	-	380,815
Private Equity Combined A-C Pools		-	-	-	-	-	-	1,326,920
Real Estate Pool AY82/9H		18,208		18,208				1,877,271
Farmland Combined Pools		-	-	-	-	-	-	451,132
Energy Combined Pools		-	-	-	-	-	-	76,516
REIT Pool AY9H		788	-	788				81,227
Absolute Return Pool AY9D/9E/9F		4,777		4,777				603,700
Mortgage-related assets				-				15
Total Investments		109,969	12,518	122,487	27,844	1,585	-	14,808,814
Income receivable		(5)	(5)	(10)	-	(25)	-	(326)
Income earned, but not distributed from (to) other funds								-
<b>Total managed investments</b>		<b>109,964</b>	<b>12,513</b>	<b>122,477</b>	<b>27,844</b>	<b>1,560</b>	<b>-</b>	<b>14,808,488</b>
Participant directed investments		-	-	-	-	2,032,059	481,451	2,553,537
ERISA Commingled Funds								14,803
<b>Total invested assets</b>		<b>109,964</b>	<b>12,513</b>	<b>122,477</b>	<b>27,844</b>	<b>2,033,619</b>	<b>481,451</b>	<b>17,376,828</b>

**COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS**  
for the period July 1, 2008 through September 30, 2008  
(in thousands of dollars)

<b>INCOME AND CHANGES IN ASSETS</b>								
Short-term Fixed Income Pool	AY70	(4)	(2)	(5)	4	(17)		140
Intermediate-term Fixed Income Pool	AY72			-				-
Broad Market Fixed Income Pool	AY73			-				-
Conservative Broad Market Fixed Income Pool	AY76			-				-
Retirement Fixed Income Pool	AY77	(226)		(226)	(250)			(24,483)
Domestic Fixed Income Fund	SSGA		(8)	(8)				(375)
Lazard Emerging Income Plus Debt Pool	AY5R			-				-
TIPS Combined Pool & SSgA		(163)	(49)	(213)	-	-	-	(5,607)
High Yield Pool Combined Pool & SSgA		(150)	(26)	(176)				(16,463)
Emerging Debt Pool AY 5M		(26)	-	(26)				(2,717)
International Fixed Income Combined Pool & SSgA		(42)	(13)	(55)				(5,845)
Tobacco Revenue Fixed Income SSGA				-				-
Individually held debt securities and other instruments				-				-
Domestic Equity Combined Pool & SSgA		(3,405)	(411)	(3,816)	(674)			(461,921)
International Equity Combined Pool & SSgA		(4,873)	(554)	(5,428)	(584)			(503,211)
Emerging Markets Combined Pool & SSgA		(544)	(152)	(696)				(113,373)
Private Equity Combined A-C Pools		-	-	-	-	-	-	(18,230)
Real Estate Pool AY82/9H		(33)		(33)				(3,403)
Farmland Combined Pools		-	-	-	-	-	-	13,071
Energy Combined Pools		-	-	-	-	-	-	3,710
REIT Pool AY9H		33		33				3,363
Absolute Return Pool AY9D/9E/9F		(182)	-	(182)				(23,047)
Mortgage-related assets				-				-
Participant directed accounts				-	(92,632)	(22,682)		(119,164)
ERISA Commingled Funds				-				(1,238)
<b>Total investment income (loss)</b>		<b>(9,616)</b>	<b>(1,215)</b>	<b>(10,831)</b>	<b>(1,503)</b>	<b>(92,649)</b>	<b>(22,682)</b>	<b>(1,278,794)</b>
<b>Total invested assets, beginning of period</b>		<b>119,733</b>	<b>13,454</b>	<b>133,187</b>	<b>27,262</b>	<b>2,129,740</b>	<b>502,614</b>	<b>18,342,212</b>
Net contributions (withdrawals)		(154)	274	119	2,086	(3,472)	1,519	313,273
Transfers from (to) other funds				-				-
Commission Recapture		1		1	-			138
<b>Total invested assets, end of period</b>		<b>109,964</b>	<b>12,513</b>	<b>122,477</b>	<b>27,844</b>	<b>2,033,619</b>	<b>481,451</b>	<b>17,376,828</b>

**Foot notes to schedules:**

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
- (e) Custodian is State Street Bank, assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.