

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
February 28, 2007
(in thousands of dollars)

		TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	TOTAL OTHER INVESTED ASSETS	TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD	TOTAL ALL ASSETS
INVESTED ASSETS					
Short-term Fixed Income Pool	AY70	2,038,904	2,722	18,584	2,060,211
Intermediate-term Fixed Income Pool	AY72	3,231,270	-	-	3,231,270
Broad Market Fixed Income Pool	AY73	1,015,599	79,148	-	1,094,747
Retirement Fixed Income Pool	AY77	-	-	2,709,380	2,709,380
External Domestic Fixed Income Pool	AY74	-	-	-	-
Non-retirement Domestic Fixed Income Pool	SSGA	-	13,878	-	13,878
Tips	SSGA	-	-	4,170	4,170
High Yield Pool	AY9N/9P	-	-	278,222	278,222
International Fixed Income Pool	AY63	-	-	298,261	298,261
Tobacco Revenue Fixed Income	SSGA	15,815	-	-	15,815
Individually held debt securities and other instruments		4,473	114,874	-	119,347
Domestic Equity Pool	AY4A-4J/AY37-49	-	-	5,591,603	5,591,603
Non-retirement Domestic Equity Pool	SSGA	690,265	148,256	-	838,522
International Equity Pool	AY58/64/65/67/68/69	-	-	2,553,833	2,553,833
SOA International Equity Pool	AY66	214,945	40,503	-	255,448
Emerging Markets Equity Pool	AY61/62	-	-	341,572	341,572
Private Equity Pool	AY85/98/8B/8A	-	-	953,536	953,536
Real Estate Pool	AY82/9H	-	-	1,636,841	1,636,841
Other Investment Pool	AY9A/9B/9G	-	-	149,380	149,380
Absolute Return Pool	AY9D/9E/9F	-	-	584,429	584,429
Mortgage-related assets		-	-	27	27
Total Investments		7,211,272	399,382	15,119,837	22,730,492
Income receivable		8,259	998	66	9,323
Income earned, but not distributed from (to) other funds		-	-	-	-
Total managed investments		7,219,531	400,380	15,119,903	22,739,815
Participant directed investments		-	-	2,700,734	2,700,734
Total invested assets		7,219,531	400,380	17,820,638	25,440,549

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2006 through February 28, 2007
(in thousands of dollars)

TOTAL INCOME AND CHANGE IN ASSETS					
Short-term Fixed Income Pool	AY70	72,700	97	501	73,298
Intermediate-term Fixed Income Pool	AY72	145,972	258	-	146,230
Broad Market Fixed Income Pool	AY73	62,704	4,983	-	67,687
Retirement Fixed Income Pool	AY77	-	-	190,040	190,040
External Domestic Fixed Income Pool	AY74	-	-	(308)	(308)
Non-retirement Domestic Fixed Income Pool	SSGA	-	1,051	-	1,051
Tips	SSGA	-	-	170	170
High Yield Pool	AY9N/9P	-	-	23,776	23,776
International Fixed Income Pool	AY63	-	-	10,758	10,758
Tobacco Revenue Fixed Income	SSGA	553	-	-	553
Individually held debt securities and other instruments		6,439	5,169	-	11,608
Domestic Equity Pool	AY4A-4J/AY37-49	-	-	631,996	631,996
Non-retirement Domestic Equity Pool	SSGA	69,118	16,636	-	85,754
International Equity Pool	AY58/64/65/67/68/69	-	-	360,517	360,517
SOA International Equity Pool	AY66	25,102	5,035	-	30,136
Emerging Markets Equity Pool	AY61/62	-	-	62,542	62,542
Private Equity Pool	AY85/98/8B/8A	-	-	102,299	102,299
Real Estate Pool	AY82/9H	-	-	218,271	218,271
Other Investment Pool	AY9A/9B/9G	-	-	10,591	10,591
Absolute Return Pool	AY9D/9E/9F	-	-	23,463	23,463
Mortgage-related assets		-	-	153	153
Participant directed accounts		-	-	230,401	230,401
Total investment income (loss)		382,588	33,227	1,865,170	2,280,985
Total invested assets, beginning of period		6,658,392	362,945	16,267,495	23,288,831
Net contributions (withdrawals)		178,551	4,208	(312,489)	(129,730)
Transfers from (to) other funds		-	-	-	-
Commission Recapture		1	-	462	463
Total invested assets, end of period		7,219,531	400,380	17,820,638	25,440,549

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February 28, 2007
(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	CONSTITUTIONAL BUDGET RESERVE FUND			PUBLIC SCHOOL TRUST FUND					ALASKA CHILDREN'S TRUST							
	CUSTODIAN ACCOUNT #S	MAIN	SUB ACCOUNT	TOTAL MAIN AND SUB FUNDS	GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS	PERMANENT FUND DIVIDEND FUND (c)	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	PRINCIPAL	INCOME	TOTAL PRINCIPAL AND INCOME	INVESTMENT LOSS TRUST	POWER COST EQUALIZATION ENDOWMENT FUND	ILLINOIS CREEK MINE RESTORATION	ALASKA SPORT FISH CONSTRUCTION FUND
		AY19	AY10	AY01	AY2G	AY08	AY09	AY06	AY07	AY28	AY13	AY9J	AY9V			
INVESTED ASSETS																
Short-term Fixed Income Pool	AY70	240,753	1	240,755	1,158,498	33,661	1,205	6,661	7,866	43	468	511	6,348	1	675	64,041
Intermediate-term Fixed Income Pool	AY72	1,333,925		1,333,925	1,767,181				-							
Broad Market Fixed Income Pool	AY73	377,767	198,595	576,362			186,192		186,192	2,064		2,064		132,128		
Retirement Fixed Income Pool	AY77															
External Domestic Fixed Income Pool	AY74															
Non-retirement Domestic Fixed Income Pool (g)	SSGA															
TIPS																
High Yield Pool	AY9N/9P															
International Fixed Income Pool	AY63															
Tobacco Revenue Fixed Income (c)	SSGA				15,815											
Individually held debt securities and other instruments (a)					4,473											
Domestic Equity Pool	AY4A-4J/AY37-49															
Non-retirement Domestic Equity Pool (g)	SSGA		245,508	245,508			162,434		162,434	6,877		6,877		179,497	204	
International Equity Pool	AY58/64/65/67/68/69															
SOA International Equity Pool	AY66		100,223	100,223						2,708		2,708		71,664		
Emerging Markets Equity Pool	AY61/62															
Private Equity Pool	AY85/98/8B/8A															
Real Estate Pool	AY82/9H															
Other Investment Pool	AY9A/9B/9G															
Absolute Return Pool	AY9D/9E/9F															
Mortgage-related assets																
Total Investments		1,952,445	544,327	2,496,772	2,945,968	33,661	349,831	6,661	356,492	11,692	468	12,160	6,348	383,291	879	64,041
Income receivable		1,003	-	1,003	4,531	147	4	66	71	-	2	2	27	-	3	271
Income earned, but not distributed from (to) other funds					147	(147)	(968)	968	-	(13)	13	-				
Total managed investments		1,953,449	544,327	2,497,776	2,950,646	33,661	348,868	7,695	356,563	11,679	483	12,162	6,375	383,291	882	64,312
Participant directed investments																
Total invested assets		1,953,449	544,327	2,497,776	2,950,646	33,661	348,868	7,695	356,563	11,679	483	12,162	6,375	383,291	882	64,312

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2006 through February 28, 2007
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INCOME AND CHANGES IN ASSETS																
	AY70	AY72	AY73	AY77	AY74	SSGA	AY4A-4J/AY37-49	SSGA	AY58/64/65/67/68/69	AY66	AY61/62	AY85/98/8B/8A	AY82/9H	AY9A/9B/9G	AY9D/9E/9F	
Short-term Fixed Income Pool	8,228	5	8,233	39,619	2,405	43	492	535	1	15	16	343	-	25	2,300	
Intermediate-term Fixed Income Pool	59,948		59,948	79,433												
Broad Market Fixed Income Pool	24,226	12,387	36,613			11,944		11,944	138		138			6,256		
Retirement Fixed Income Pool																
External Domestic Fixed Income Pool																
Non-retirement Domestic Fixed Income Pool (g)																
TIPS																
High Yield Pool																
International Fixed Income Pool																
Tobacco Revenue Fixed Income				553												
Individually held debt securities and other instruments						6,439										
Domestic Equity Pool																
Non-retirement Domestic Equity Pool (g)			26,689	26,689		17,979		17,979	761		761			14,055	23	
International Equity Pool																
SOA International Equity Pool			12,727	12,727					320		320			7,556		
Emerging Markets Equity Pool																
Private Equity Pool																
Real Estate Pool																
Other Investment Pool																
Absolute Return Pool																
Mortgage-related assets																
Participant directed accounts																
Total investment income (loss)	92,402	51,808	144,210	119,606	8,844	29,966	492	30,458	1,220	15	1,235	343	27,868	47	2,300	
Total invested assets, beginning of period	1,774,506	492,519	2,267,025	2,865,785	12,480	320,379	10,102	330,482	10,653	430	11,083	11,485	184,457	860	62,402	
Net contributions (withdrawals)	86,540	-	86,540	(40,881)	21,181	7,663	(12,040)	(4,377)	30	(185)	(156)	(5,454)	170,966	(25)	(389)	
Transfers from (to) other funds				6,136	(8,844)	(9,141)	9,141	-	(223)	223	-	-				
Commission Recapture (b)		1	1													
Total invested assets, end of period	1,953,449	544,327	2,497,776	2,950,646	33,661	348,868	7,695	356,563	11,679	483	12,162	6,375	383,291	882	64,312	

(a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.

(b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.

(c) General Fund investment held outside of the GeFONSI investment pool.

(d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments

(e) Custodian is State Street Bank, assets are reported at amortized cost.

(f) Custodian is USBank.

(g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

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February 28, 2007
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INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

	INTERNATIONAL AIRPORTS														INTERNATIONAL AIRPORT TOTALS
	BOND PROCEEDS														
	REVENUE / REPAIR & REPLACEMENT / DEVELOPMENT	DEVELOPMENT	Series 1999A	Series 1999B	Series 1999C	Series 2002A	Series 2002B	Series 2002 Reserve	Series 2003A	Series 2003B	Series 2003 Reserve	Series 2006 AMT	Series 2006 NON-AMT	Series 2006 VARIABLE RATE	
AY04/05	AY9M	AY14	AY20	AY18	AY2B	AY2A	AY2E	AY2P	AY2R	AY2U	AY9W	AY9X	AY9Y		
INVESTED ASSETS															
Short-term Fixed Income Pool	2,723	1,247	4,275	4,300	589	6,517	46,095	13,875	4,089	10,490	4,007	111,977	75,107	51,070	336,359
Intermediate-term Fixed Income Pool	80,678	49,487	-	-	-	-	-	-	-	-	-	-	-	-	130,165
Broad Market Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
External Domestic Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-retirement Domestic Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt securities and other instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-retirement Domestic Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SOA International Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Markets Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Investment Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage-related assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	83,401	50,734	4,275	4,300	589	6,517	46,095	13,875	4,089	10,490	4,007	111,977	75,107	51,070	466,524
Income receivable	15	6	18	18	3	28	198	59	17	45	17	476	319	216	1,435
Income earned, but not distributed from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total managed investments	83,416	50,740	4,293	4,318	591	6,545	46,293	13,933	4,106	10,535	4,024	112,453	75,425	51,286	467,959
Participant directed investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total invested assets	83,416	50,740	4,293	4,318	591	6,545	46,293	13,933	4,106	10,535	4,024	112,453	75,425	51,286	467,959

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for the period July 1, 2006 through February 28, 2007
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INCOME AND CHANGES IN ASSETS															
Short-term Fixed Income Pool	213	94	161	159	24	237	1,749	497	147	392	143	4,272	2,737	1,828	12,653
Intermediate-term Fixed Income Pool	3,669	2,117	-	-	-	-	-	-	-	-	-	-	-	-	5,787
Broad Market Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retirement Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
External Domestic Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-retirement Domestic Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TIPS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
High Yield Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt securities and other instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-retirement Domestic Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SOA International Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Emerging Markets Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Real Estate Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Investment Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return Pool	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortgage-related assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Participant directed accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total investment income (loss)	3,882	2,212	161	159	24	237	1,749	497	147	392	143	4,272	2,737	1,828	18,440
Total invested assets, beginning of period	85,299	48,810	4,637	4,333	732	6,531	49,142	13,437	4,005	11,356	3,880	124,590	75,372	49,458	481,584
Net contributions (withdrawals)	(8,473)	(282)	(505)	(174)	(165)	(223)	(4,599)	-	(46)	(1,214)	-	(16,409)	(2,684)	-	(34,773)
Transfers from (to) other funds	2,708	-	-	-	-	-	-	-	-	-	-	-	-	-	2,708
Commission Recapture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total invested assets, end of period	83,416	50,740	4,293	4,318	591	6,545	46,293	13,933	4,106	10,535	4,024	112,453	75,425	51,286	467,959

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
- (b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
- (c) General Fund investment held outside of the GeFONSI investment pool.
- (d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
- (e) Custodian is State Street Bank, assets are reported at amortized cost.
- (f) Custodian is USBank.
- (g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

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	INVESTMENTS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE							OTHER INVESTED ASSETS						
	RETIREMENT HEALTH INSURANCE			GENERAL OBLIGATION BONDS				TOTAL ASSETS	UNIVERSITY OF ALASKA TRUST	ALASKA STUDENT LOAN CORPORATION (e)	ALASKA STUDENT LOAN CORPORATION (f)	EXXON VALDEZ OIL SPILL INVESTMENT FUND (d)	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
				Series 2003A	Series 2003B									
	MAJOR MEDICAL	LONG TERM CARE	TOTAL	EDUCATION AND MUSEUM FACILITY	TRANSPORTATION PROJECTS	ACCELERATED TRANSPORTATION	TOTAL	UNDER FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE						
AY03	AY11		AY2N	AY2O	AY2M		AY12	AY15/2F/2V/9R	AYT1-3	AY02/2H/2J	AY2L			
INVESTED ASSETS														
Short-term Fixed Income Pool	89,169	3,309	92,478	32,273	39,177	26,260	97,711	2,038,904	1		4	2,717	2,722	
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	3,231,270				-	-	
Broad Market Fixed Income Pool	71,155	47,698	118,852	-	-	-	-	1,015,599			69,715	9,434	79,148	
Retirement Fixed Income Pool	-	-	-	-	-	-	-	-				-	-	
External Domestic Fixed Income Pool	-	-	-	-	-	-	-	-				-	-	
Non-retirement Domestic Fixed Income Pool	-	-	-	-	-	-	-	-	13,878			-	13,878	
TIPS	-	-	-	-	-	-	-	-				-	-	
High Yield Pool	-	-	-	-	-	-	-	-				-	-	
International Fixed Income Pool	-	-	-	-	-	-	-	-				-	-	
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	15,815				-	-	
Individually held debt securities and other instruments	-	-	-	-	-	-	-	4,473		16,542	98,332	-	114,874	
Domestic Equity Pool	-	-	-	-	-	-	-	-				-	-	
Non-retirement Domestic Equity Pool	24,859	70,886	95,745	-	-	-	-	690,265	36,170			96,914	148,256	
International Equity Pool	-	-	-	-	-	-	-	-				-	-	
SOA International Equity Pool	10,755	29,595	40,350	-	-	-	-	214,945			35,457	5,046	40,503	
Emerging Markets Equity Pool	-	-	-	-	-	-	-	-				-	-	
Private Equity Pool	-	-	-	-	-	-	-	-				-	-	
Real Estate Pool	-	-	-	-	-	-	-	-				-	-	
Other Investment Pool	-	-	-	-	-	-	-	-				-	-	
Absolute Return Pool	-	-	-	-	-	-	-	-				-	-	
Mortgage-related assets	-	-	-	-	-	-	-	-				-	-	
Total Investments	195,938	151,488	347,426	32,273	39,177	26,260	97,711	7,211,272	50,050	16,542	98,332	202,090	32,368	399,382
Income receivable	338	11	349	137	172	111	420	8,259	-	2	984	-	12	998
Income earned, but not distributed from (to) other funds	-	-	-	-	-	-	-	-				-	-	-
Total managed investments	196,276	151,499	347,775	32,410	39,349	26,372	98,131	7,219,531	50,050	16,544	99,316	202,090	32,380	400,380
Participant directed investments	-	-	-	-	-	-	-	-				-	-	-
Total invested assets	196,276	151,499	347,775	32,410	39,349	26,372	98,131	7,219,531	50,050	16,544	99,316	202,090	32,380	400,380

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2006 through February 28, 2007
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INCOME AND CHANGES IN ASSETS														
	AY03	AY11	TOTAL	AY2N	AY2O	AY2M	TOTAL	AY12	AY15/2F/2V/9R	AYT1-3	AY02/2H/2J	AY2L	TOTAL	
Short-term Fixed Income Pool	2,190	78	2,268	1,550	1,749	1,003	4,302	72,700	-		4	93	97	
Intermediate-term Fixed Income Pool	804	-	804	-	-	-	-	145,972				258	258	
Broad Market Fixed Income Pool	4,800	2,954	7,754	-	-	-	-	62,704			4,496	488	4,983	
Retirement Fixed Income Pool	-	-	-	-	-	-	-	-				-	-	
External Domestic Fixed Income Pool	-	-	-	-	-	-	-	-				-	-	
Non-retirement Domestic Fixed Income Pool	-	-	-	-	-	-	-	-	1,051			-	1,051	
TIPS	-	-	-	-	-	-	-	-				-	-	
High Yield Pool	-	-	-	-	-	-	-	-				-	-	
International Fixed Income Pool	-	-	-	-	-	-	-	-				-	-	
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	553				-	-	
Individually held debt securities and other instruments	-	-	-	-	-	-	-	6,439		584	4,585	-	5,169	
Domestic Equity Pool	-	-	-	-	-	-	-	-				-	-	
Non-retirement Domestic Equity Pool	2,099	7,513	9,611	-	-	-	-	69,118	3,978			10,905	16,636	
International Equity Pool	-	-	-	-	-	-	-	-				-	-	
SOA International Equity Pool	1,005	3,493	4,499	-	-	-	-	25,102			4,462	573	5,035	
Emerging Markets Equity Pool	-	-	-	-	-	-	-	-				-	-	
Private Equity Pool	-	-	-	-	-	-	-	-				-	-	
Real Estate Pool	-	-	-	-	-	-	-	-				-	-	
Other Investment Pool	-	-	-	-	-	-	-	-				-	-	
Absolute Return Pool	-	-	-	-	-	-	-	-				-	-	
Mortgage-related assets	-	-	-	-	-	-	-	-				-	-	
Participant directed accounts	-	-	-	-	-	-	-	-				-	-	
Total investment income (loss)	10,898	14,038	24,935	1,550	1,749	1,003	4,302	382,588	5,028	584	4,585	19,866	33,227	
Total invested assets, beginning of period	152,593	128,477	281,070	52,694	63,704	33,282	149,680	6,658,392	50,022	7,897	86,331	189,035	29,661	362,945
Net contributions (withdrawals)	32,785	8,985	41,770	(21,834)	(26,104)	(7,913)	(55,851)	178,551	(5,000)	8,064	8,400	(6,811)	(446)	4,208
Transfers from (to) other funds	-	-	-	-	-	-	-	-				-	-	-
Commission Recapture	-	-	-	-	-	-	-	1				-	-	-
Total invested assets, end of period	196,276	151,499	347,775	32,410	39,349	26,372	98,131	7,219,531	50,050	16,544	99,316	202,090	32,380	400,380

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
(b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
(c) General Fund investment held outside of the GeFONSI investment pool.
(d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
(e) Custodian is State Street Bank, assets are reported at amortized cost.
(f) Custodian is USBank.
(g) Investment represents shares in a Common Trust Fund, a passively managed index fund.

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
February 28, 2007
(in thousands of dollars)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF ARME

	PUBLIC EMPLOYEES' RETIREMENT SYSTEM			TEACHERS' RETIREMENT SYSTEM			Participant Directed						TOTAL ASSETS UNDER FIDUCIARY RESPONSIBILITY OF ARM BOARD
	DEFINED BENEFIT PLAN	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	DEFINED BENEFIT PLAN	DEFINED CONTRIBUTION DEFINED BENEFIT OD&D	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	JUDICIAL RETIREMENT	MILITARY RETIREMENT	SBS PLAN	DEFERRED COMP PLAN	DEFINED CONTRIBUTION RETIREE MEDICAL PLAN	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	
	AY21	AY6G	AY6J	AY22	AY 6H	AY6L	AY23	AY24	AY25/GW	GW	AY6E	AY6F	
INVESTED ASSETS													
Short-term Fixed Income Pool	9,209	14	384	702	-	4	335	13	7,475		73	377	18,584
Intermediate-term Fixed Income Pool													-
Broad Market Fixed Income Pool													-
Retirement Fixed Income Pool	1,857,631	-	-	829,080	-	-	12,923	9,745			-	-	2,709,380
External Domestic Fixed Income Pool	-	-	-	-	-	-	-	-			-	-	-
Non-retirement Domestic Fixed Income Pool													-
TIPS							4,170						4,170
High Yield Pool	190,767	-	-	85,877	-	-	1,578				-	-	278,222
International Fixed Income Pool	204,693	-	-	92,046	-	-	1,523				-	-	298,261
Tobacco Revenue Fixed Income													-
Individually held debt securities and other instruments													-
Domestic Equity Pool	3,829,680	-	-	1,722,105	-	-	34,249	5,570			-	-	5,591,603
Non-retirement Domestic Equity Pool													-
International Equity Pool	1,748,889	-	-	786,327	-	-	16,127	2,490			-	-	2,553,833
SOA International Equity Pool													-
Emerging Markets Equity Pool	234,309	-	-	105,378	-	-	1,885				-	-	341,572
Private Equity Pool	657,791	-	-	295,745	-	-					-	-	953,536
Real Estate Pool	1,122,047	-	-	504,021	-	-	10,773				-	-	1,636,841
Other Investment Pool	103,042	-	-	46,338	-	-					-	-	149,380
Absolute Return Pool	400,674	-	-	180,265	-	-	3,490				-	-	584,429
Mortgage-related assets	-	-	-	27	-	-					-	-	27
Total Investments	10,358,732	14	384	4,647,910	-	4	87,051	17,818	7,475	-	73	377	15,119,837
Income receivable	45	-	1	5	-	-	1	-	12		-	1	66
Income earned, but not distributed from (to) other funds													-
Total managed investments	10,358,777	14	385	4,647,916	-	4	87,052	17,818	7,487	-	73	378	15,119,903
Participant directed investments	-	57	3,013	-	-	2,242	-	-	2,172,957	520,785	590	1,091	2,700,734
Total invested assets	10,358,777	71	3,398	4,647,916	-	2,245	87,052	17,818	2,180,444	520,785	664	1,469	17,820,638

COMBINED SCHEDULE OF INVESTMENT INCOME AND CHANGES IN INVESTED ASSETS
for the period July 1, 2006 through February 28, 2007
(in thousands of dollars)

INCOME AND CHANGES IN ASSETS													
Short-term Fixed Income Pool	340	-	7	37	-	1	6	1	103		2	4	501
Intermediate-term Fixed Income Pool													-
Broad Market Fixed Income Pool													-
Retirement Fixed Income Pool	129,973	-	-	58,542	-	-	861	664			-	-	190,040
External Domestic Fixed Income Pool	(208)	-	-	(95)	-	-	(4)	(1)			-	-	(308)
Non-retirement Domestic Fixed Income Pool													-
TIPS							170						170
High Yield Pool	16,283	-	-	7,358	-	-	136				-	-	23,776
International Fixed Income Pool	7,373	-	-	3,330	-	-	55				-	-	10,758
Tobacco Revenue Fixed Income													-
Individually held debt securities and other instruments													-
Domestic Equity Pool	431,651	-	-	195,846	-	-	3,882	617			-	-	631,996
Non-retirement Domestic Equity Pool													-
International Equity Pool	246,409	-	-	111,148	-	-	2,608	352			-	-	360,517
SOA International Equity Pool													-
Emerging Markets Equity Pool	42,704	-	-	19,553	-	-	285				-	-	62,542
Private Equity Pool	70,461	-	-	31,838	-	-					-	-	102,299
Real Estate Pool	149,260	-	-	67,574	-	-	1,437				-	-	218,271
Other Investment Pool	7,291	-	-	3,301	-	-					-	-	10,591
Absolute Return Pool	16,079	-	-	7,244	-	-	140				-	-	23,463
Mortgage-related assets	-	-	-	153	-	-					-	-	153
Participant directed accounts		1	54	-	-	38			186,577	43,698	9	24	230,401
Total investment income (loss)	1,117,616	1	61	505,830	-	39	9,574	1,633	186,680	43,698	10	28	1,865,171
Total invested assets, beginning of period	9,372,663	-	-	4,293,550	-	-	79,276	15,673	2,022,377	483,955	-	-	16,267,495
Net contributions (withdrawals)	(131,819)	70	3,337	(151,607)	-	2,207	(1,800)	511	(28,613)	(6,869)	653	1,441	(312,489)
Transfers from (to) other funds													-
Commission Recapture	316	-	-	143	-	-	3	0			-	-	462
Total invested assets, end of period	10,358,777	71	3,398	4,647,916	-	2,245	87,052	17,818	2,180,444	520,785	664	1,469	17,820,638

- (a) Individually held fixed income securities including U.S. Government debt, Federal Agency debt, CDs, repos or overnight LMCS sweep, net Cash in-transit, and compensating balances.
(b) Commission fee rebates related to trades flowing through the Domestic and International Equity Pools.
(c) General Fund investment held outside of the GeFONSI investment pool.
(d) Includes EVOS Research, EVOS Habitat and EVOS Koniag Investments
(e) Custodian is State Street Bank, assets are reported at amortized cost.
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