



ALASKA RETIREMENT MANAGEMENT BOARD

**Meeting Summary – March 6-7, 2024**

The Alaska Retirement Management Board (ARMB) adopted [Resolution 2024-01](#) relating to the Empower Managed Account Service: “My Total Retirement” for Defined Contribution Plans, Deferred Compensation Plan, and the Supplemental Annuity Plan.

The ARMB directed staff to contract with Dimensional to manage All Cap Core investment strategies in developed ex-US and emerging markets, to manage initial investments of up to \$700 million and \$350 million, respectively, subject to successful contract and fee negotiations.

The ARMB directed staff to pursue a sole source contract to provide services to conduct the required audit of the state’s performance consultants and, pending successful terms and approval of legal counsel, enter into a contract for services so long as services do not exceed \$80,000.

The ARMB directed staff to discontinue all Scientific Beta strategies by the end of calendar 2024.

Pursuant to the provisions of RFP # 24-004 ARMB Proxy Services, the Board issued a [notice of intent to award](#) and negotiate a contract with Institutional Shareholder Services, Inc. (ISS).

The ARMB reappointed Dr. William Jennings to the Investment Advisory Council for a three-year term, effective July 1, 2024 – June 30, 2027.

Chair Williams appointed Trustee Sandra Ryan to the Audit Committee.

The next regularly scheduled Board of Trustees meeting will be held June 12-13, 2024, in Anchorage, Alaska.