
ALASKA RETIREMENT MANAGEMENT BOARD

BOARD OF TRUSTEES
AGENDA

February 6-7, 2014

Meeting in the
Egan Room
Centennial Hall
101 Egan Drive
Juneau, Alaska

Thursday, February 6, 2014

- I. 9:00 am Call to Order
- II. Roll Call
- III. Public Meeting Notice
- IV. Approval of Agenda
- V. Communications, Public/Member Participation, and Appearances (Three Minute Limit)
- VI. Approval of Minutes: December 5-6, 2013

VII. 9:10 Reports

- 1. Chair Report
- 2. Committee Reports
 - A. Audit Committee, *Martin Pihl, Chair*
 - B. Legislative Committee, *Gail Schubert, Chair*
- 3. Division of Retirement & Benefits Report
 - A. Membership Statistics/Buck Invoices/HRA Rates
 - B. Legislative Update
Jim Puckett, Director, DRB
- 4. Treasury Division Report:
Constitutional Budget Reserve Accounts
Angela Rodell, Commissioner
- 5. Chief Investment Officer Report, *Gary Bader*
- 10:00-10:15 6. Fund Financial Report
Scott Jones, State Comptroller, DOR
Kevin Worley, Chief Financial Officer, DRB

*10:15 - Break
15 Minutes*

- 10:30-12:00 7. Capital Markets Assumptions
Michael O'Leary, Callan Associates Inc.

Lunch - 12:00 - 1:30 pm

1:30-1:40 8. Introduction to Low Volatility Investing

1:45-2:30 Low Volatility Investing
*Kevin Clark and George Matthews,
Analytic Investors LLC*

2:30-3:00 9. Brandes Investment Partners
Glenn Carlson and Juan Benito

*3:00 Break
10 Minutes*

3:10-3:40 10. McKinley Capital Management
Rob Gillam and Alex Slivka

3:45-4:15 11. Capital Guardian
Michael Bowman and Chris Ryder

4:20-4:40 12. Investment Actions/Procurement
A. CIO Discretionary Authority
B. Frontier Market Mandate
C. RFP General Consultant
D. RFS IAC Position
Gary Bader, Chief Investment Officer

End of Day

Friday February 7, 2014

9:00- 13. Actuarial Analysis
Buck Consultants

VIII. Unfinished Business
1. Disclosure Reports
2. Meeting Schedule
3. Legal Report

IX. New Business

X. Other Matters to Properly Come Before the Board

XI. Public/Member Comments

XII. Investment Advisory Council Comments

XIII. Trustee Comments

XIV. Future Agenda Items

XV. Adjournment

(Times are approximate. Every attempt will be made to stay on schedule; however, adjustments may be made.)