

ALASKA RETIREMENT MANAGEMENT BOARD

FINANCIAL REPORT

As of July 31, 2013

ALASKA RETIREMENT MANAGEMENT BOARD
Schedule of Investment Income and Changes in Invested Assets by Fund
For the One Month Ending July 31, 2013

	Beginning Invested Assets	Investment Income (1)	Net Contributions (Withdrawals)	Ending Invested Assets	% Change in Invested Assets	% Change due to Investment Income (2)
<u>Public Employees' Retirement System (PERS)</u>						
<u>Defined Benefit Plans:</u>						
Retirement Trust	\$ 6,682,601,125	\$ 200,370,185	\$ 150,206,210	\$ 7,033,177,520	5.25%	2.97%
Retirement Health Care Trust	5,869,023,791	172,209,521	124,605,281	6,165,838,593	5.06%	2.90%
Total Defined Benefit Plans	<u>12,551,624,916</u>	<u>372,579,706</u>	<u>274,811,491</u>	<u>13,199,016,113</u>	5.16%	2.94%
<u>Defined Contribution Plans:</u>						
Participant Directed Retirement	344,683,147	14,896,067	5,696,067	365,275,281	5.97%	4.29%
Health Reimbursement Arrangement	107,570,946	3,156,449	2,357,049	113,084,444	5.13%	2.90%
Retiree Medical Plan	20,530,927	602,448	350,384	21,483,759	4.64%	2.91%
Defined Benefit Occupational Death and Disability:						
Public Employees	8,033,120	235,324	77,216	8,345,660	3.89%	2.92%
Police and Firefighters	3,497,071	102,664	73,652	3,673,387	5.04%	2.91%
Total Defined Contribution Plans	<u>484,315,211</u>	<u>18,992,952</u>	<u>8,554,368</u>	<u>511,862,531</u>	5.69%	3.89%
Total PERS	<u>13,035,940,127</u>	<u>391,572,658</u>	<u>283,365,859</u>	<u>13,710,878,644</u>	5.18%	2.97%
<u>Teachers' Retirement System (TRS)</u>						
<u>Defined Benefit Plans:</u>						
Retirement Trust	3,279,505,294	98,291,195	178,919,839	3,556,716,328	8.45%	2.92%
Retirement Health Care Trust	1,883,677,379	55,207,265	100,507,351	2,039,391,995	8.27%	2.85%
Total Defined Benefit Plans	<u>5,163,182,673</u>	<u>153,498,460</u>	<u>279,427,190</u>	<u>5,596,108,323</u>	8.38%	2.89%
<u>Defined Contribution Plans:</u>						
Participant Directed Retirement	153,359,455	6,614,362	512,621	160,486,438	4.65%	4.31%
Health Reimbursement Arrangement	34,477,528	1,001,221	335,003	35,813,752	3.88%	2.89%
Retiree Medical Plan	8,710,401	253,946	68,418	9,032,765	3.70%	2.90%
Defined Benefit Occupational Death and Disability	2,595,310	76,124	9	2,671,443	2.93%	2.93%
Total Defined Contribution Plans	<u>199,142,694</u>	<u>7,945,653</u>	<u>916,051</u>	<u>208,004,398</u>	4.45%	3.98%
Total TRS	<u>5,362,325,367</u>	<u>161,444,113</u>	<u>280,343,241</u>	<u>5,804,112,721</u>	8.24%	2.93%
<u>Judicial Retirement System (JRS)</u>						
Defined Benefit Plan Retirement Trust	118,593,014	3,553,592	3,587,034	125,733,640	6.02%	2.95%
Defined Benefit Retirement Health Care Trust	22,670,718	663,727	74,652	23,409,097	3.26%	2.92%
Total JRS	<u>141,263,732</u>	<u>4,217,319</u>	<u>3,661,686</u>	<u>149,142,737</u>	5.58%	2.95%
<u>National Guard/Naval Militia Retirement System (MRS)</u>						
Defined Benefit Plan Retirement Trust	34,141,087	993,912	518,511	35,653,510	4.43%	2.89%
<u>Other Participant Directed Plans</u>						
Supplemental Annuity Plan	2,916,434,215	77,620,431	(2,407,642)	2,991,647,004	2.58%	2.66%
Deferred Compensation Plan	685,406,547	20,753,708	(323,011)	705,837,244	2.98%	3.03%
Total All Funds	<u>22,175,511,075</u>	<u>656,602,141</u>	<u>565,158,644</u>	<u>23,397,271,860</u>		
Total Non-Participant Directed	18,075,627,711	536,717,573	561,680,609	19,174,025,893	6.08%	2.92%
Total Participant Directed	4,099,883,364	119,884,568	3,478,035	4,223,245,967	3.01%	2.92%
Total All Funds	<u>\$ 22,175,511,075</u>	<u>\$ 656,602,141</u>	<u>\$ 565,158,644</u>	<u>\$ 23,397,271,860</u>	5.51%	2.92%

Notes:

(1) Includes interest, dividends, securities lending, expenses, realized and unrealized gains/losses

(2) Income divided by beginning assets plus half of net contributions/(withdrawals). Actual returns are calculated by Callan and Associates and can be found at: <http://www.revenue.state.ak.us/treasury/programs/programs/other/armb/investmentresults.aspx>

ALASKA RETIREMENT MANAGEMENT BOARD
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For the Month Ended July 31, 2013

	<u>Beginning Invested Assets</u>	<u>Investment Income (¹)</u>	<u>Net Contributions (Withdrawals)</u>	<u>Ending Invested Assets</u>	<u>% Change in Invested Assets</u>	<u>% Change due to Investment Income (²)</u>
<u>Public Employees' Retirement System (PERS)</u>						
<u>Defined Benefit Plans:</u>						
Retirement Trust	\$ 6,682,601,125	\$ 200,370,185	\$ 150,206,210	\$ 7,033,177,520	5.25%	2.97%
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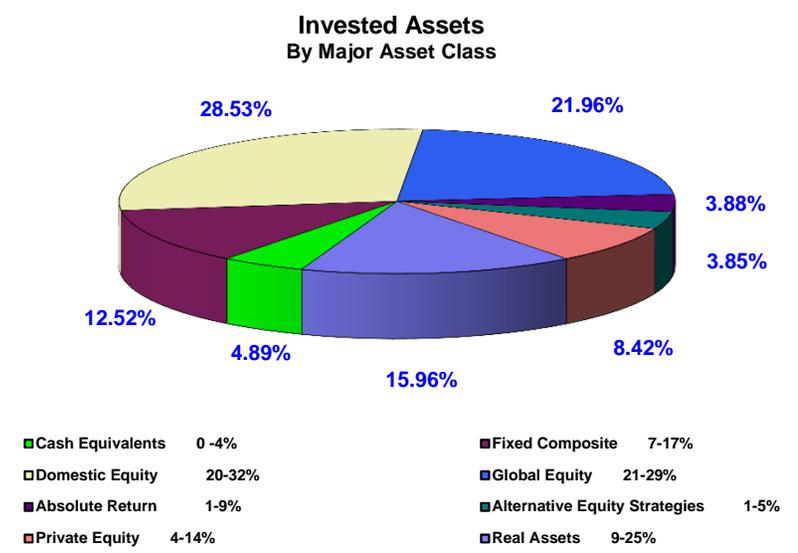
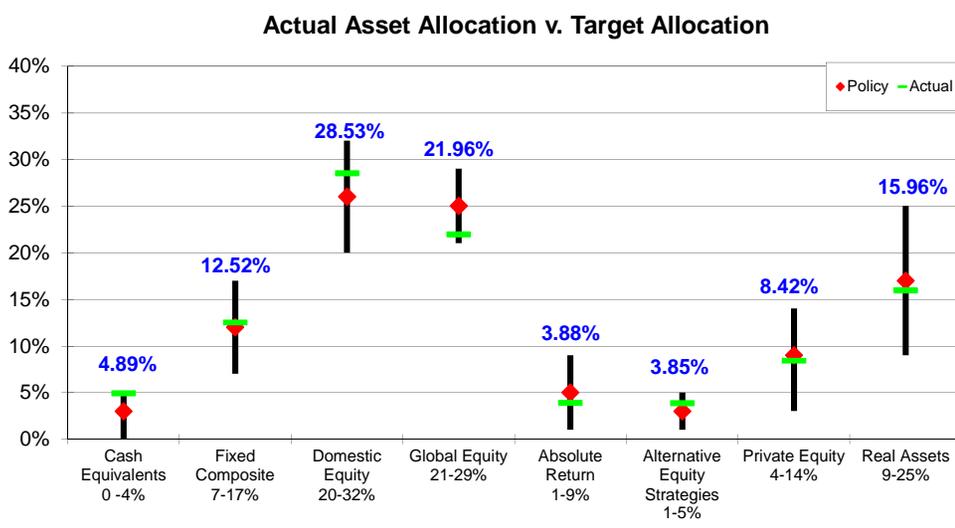
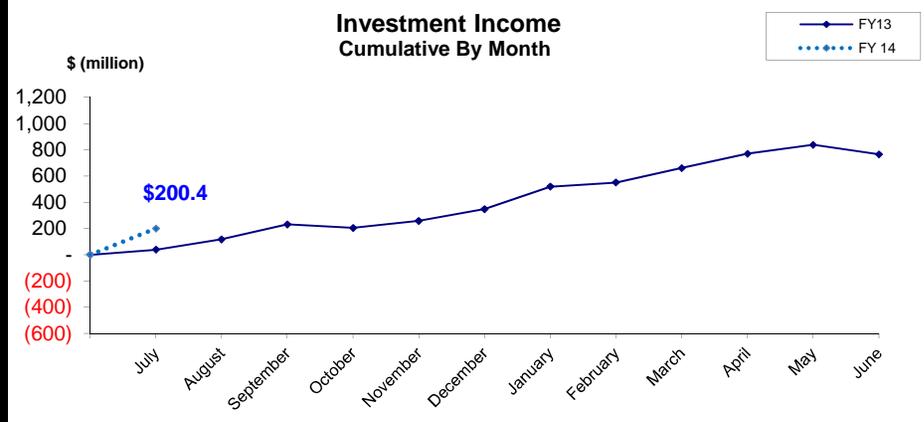
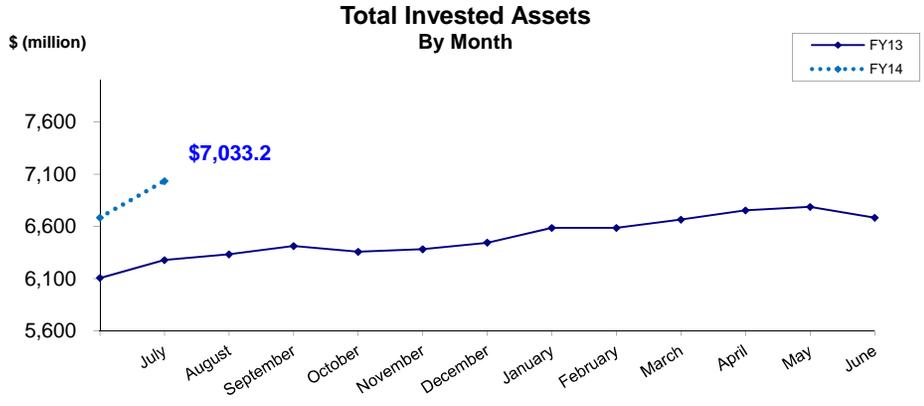
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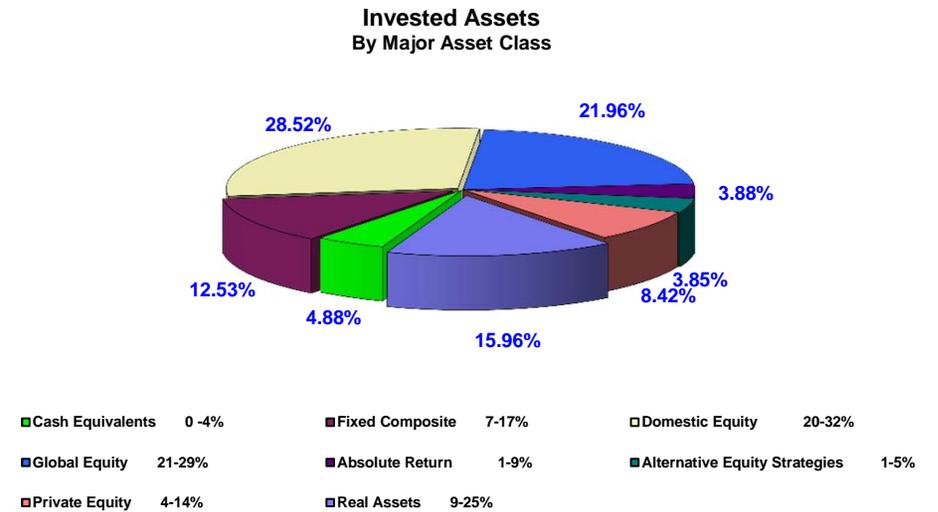
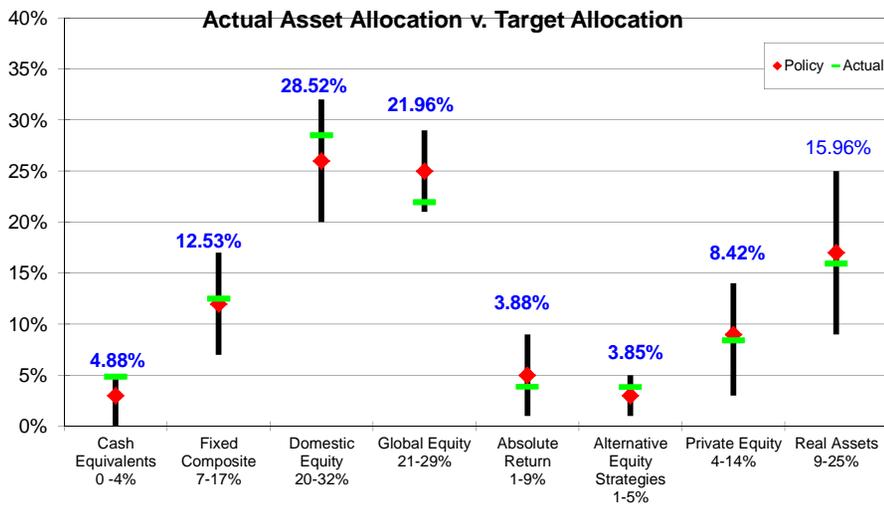
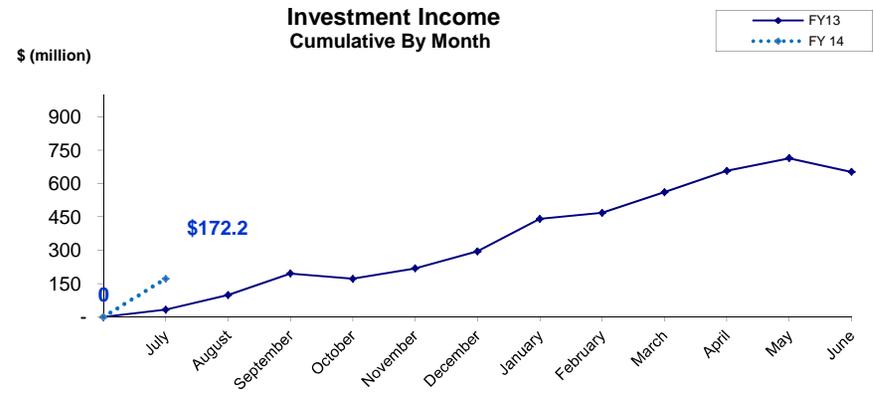
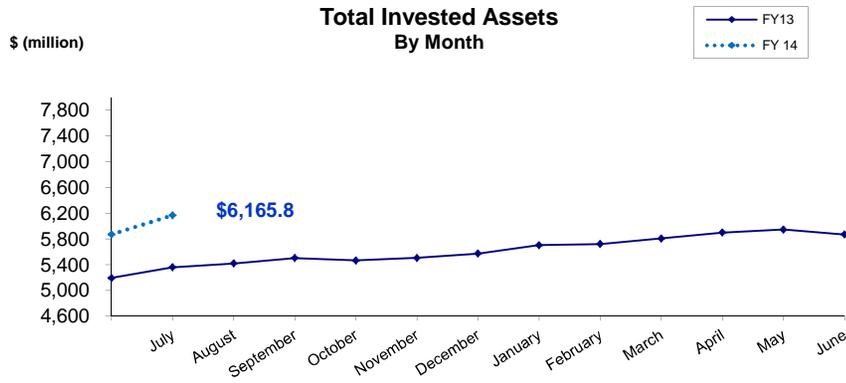
PUBLIC EMPLOYEES' RETIREMENT TRUST FUND

As of July 31, 2013



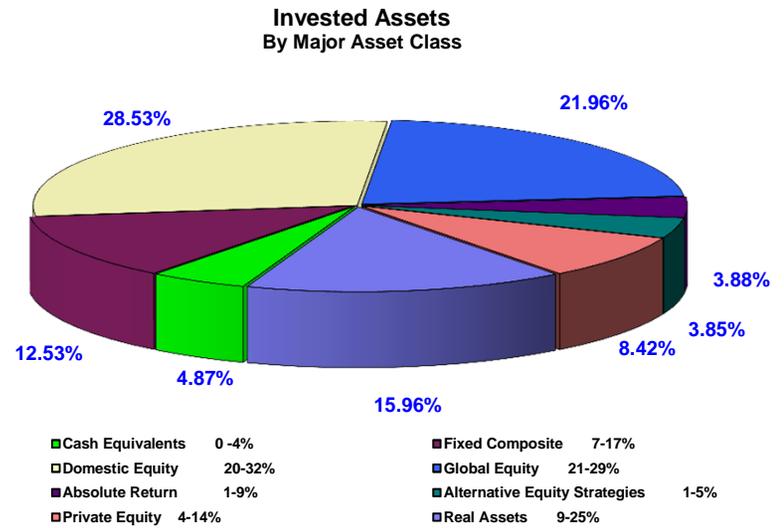
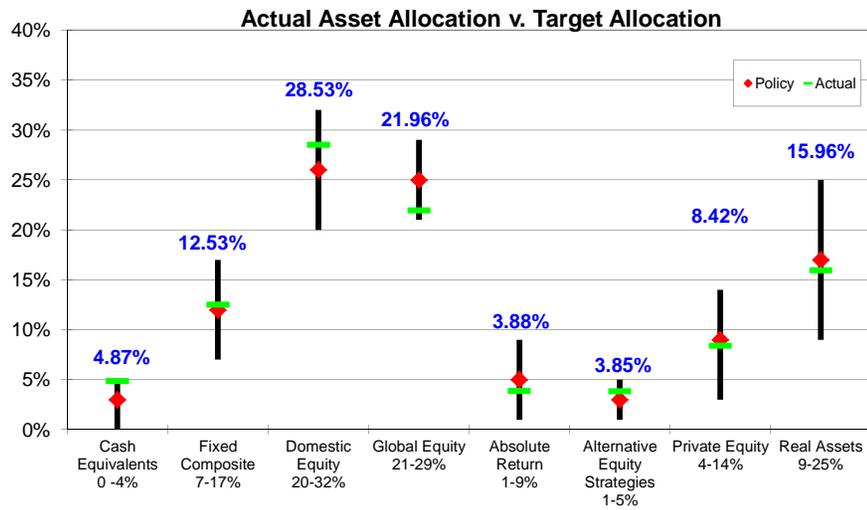
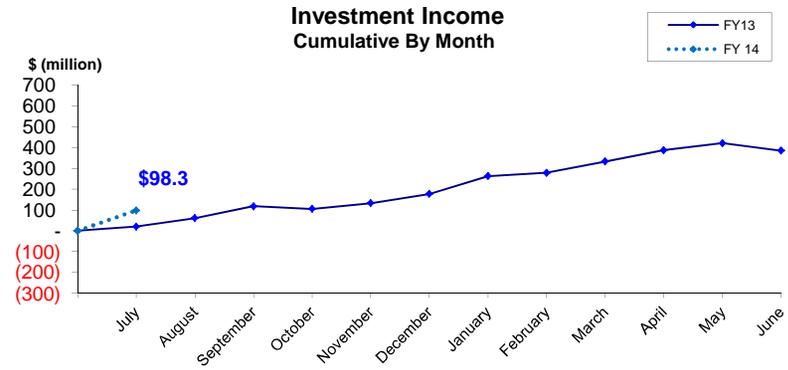
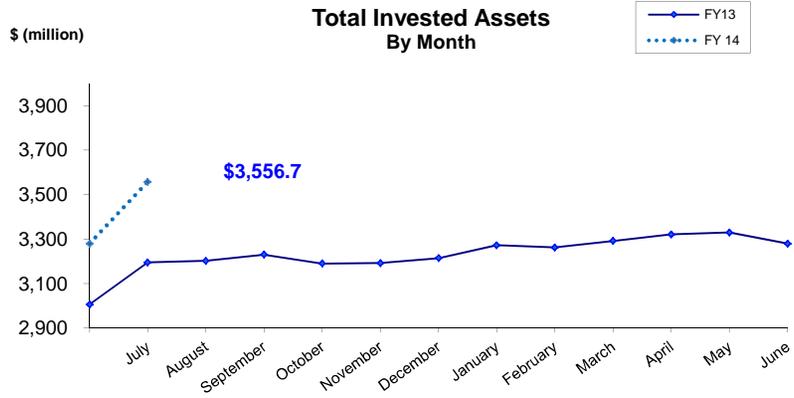
PUBLIC EMPLOYEES' RETIREE HEALTH CARE TRUST FUND

As of July 31, 2013



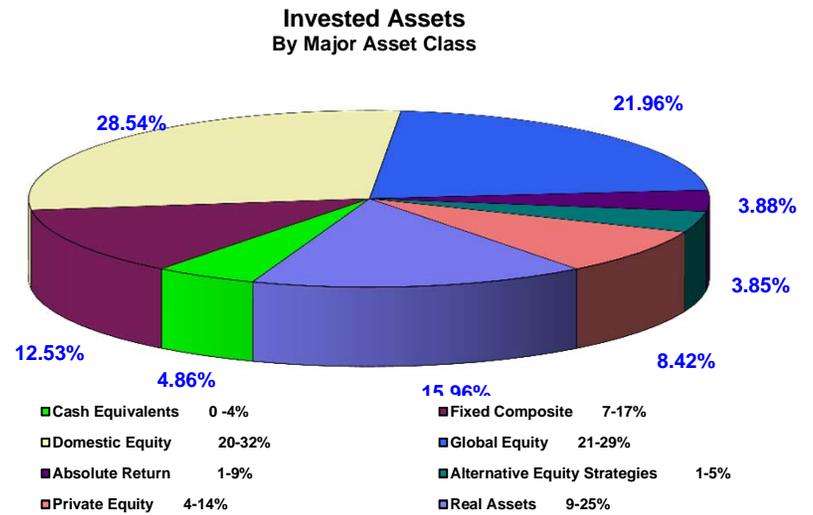
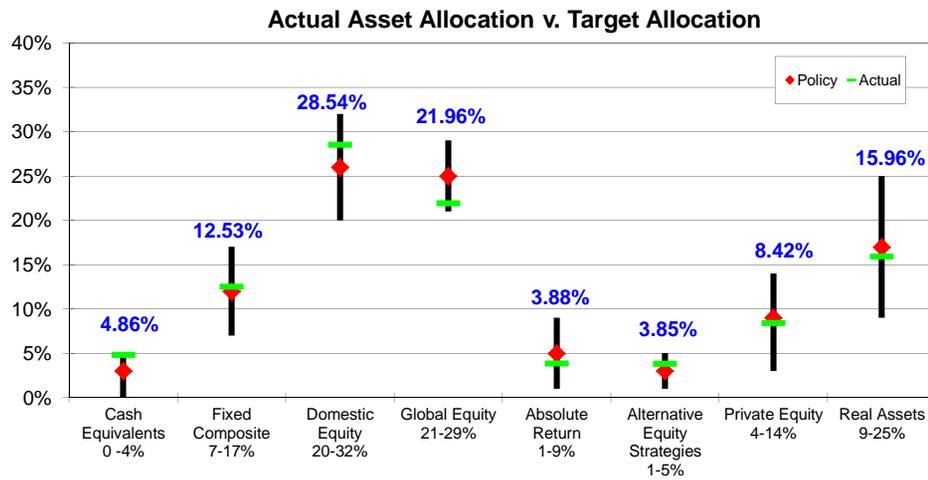
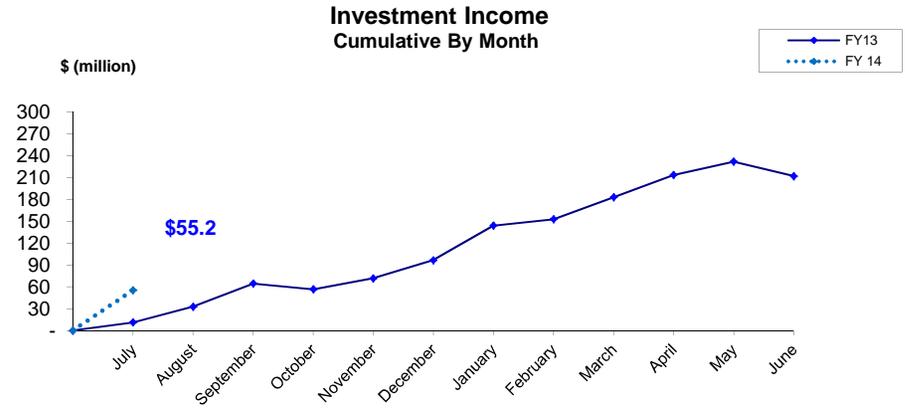
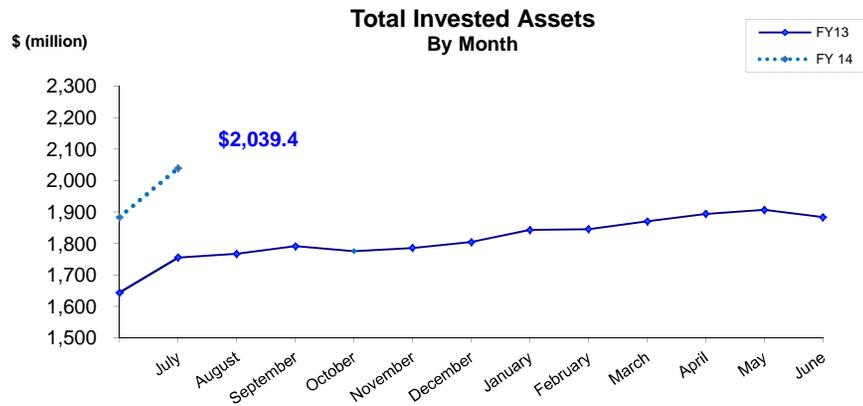
TEACHERS' RETIREMENT TRUST FUND

As of July 31, 2013



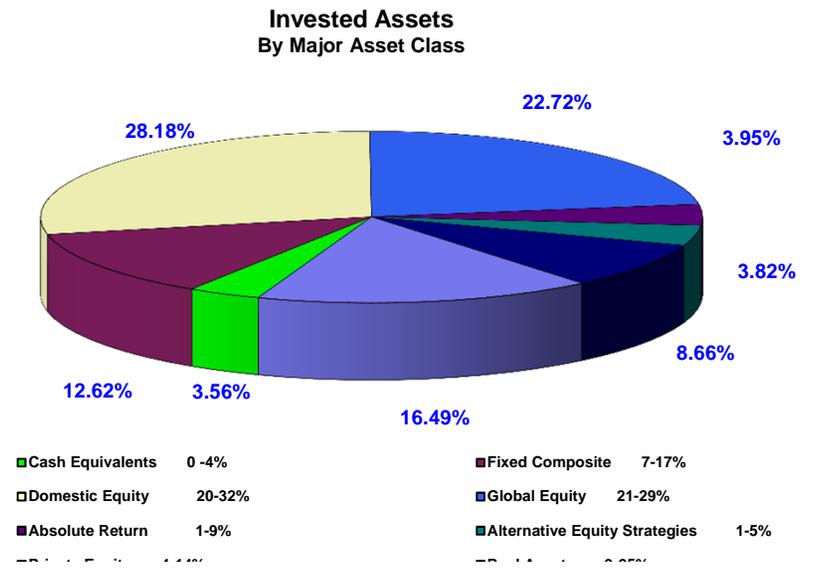
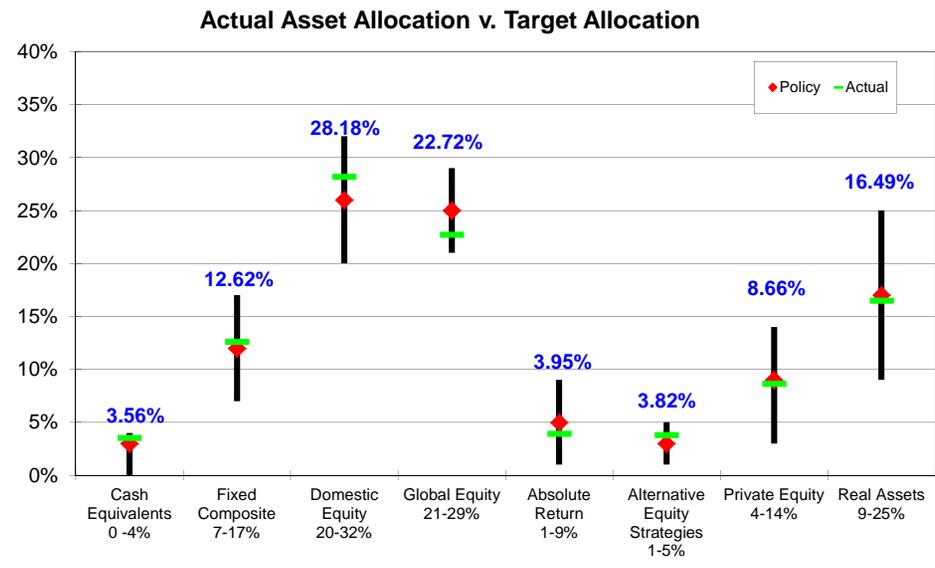
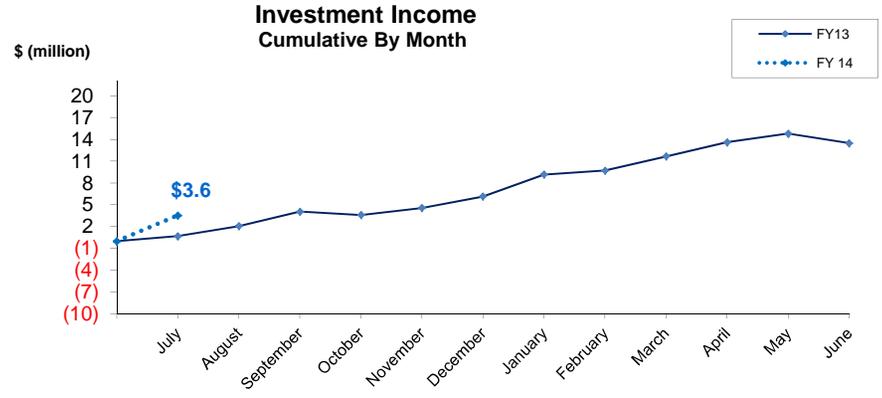
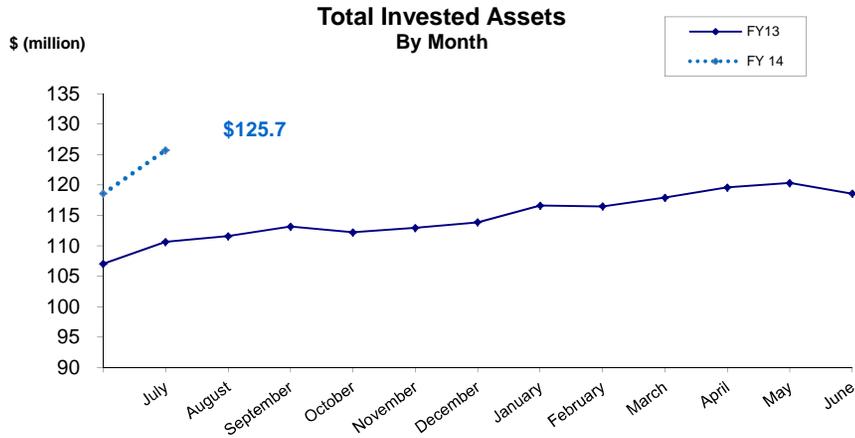
TEACHERS' RETIREE HEALTH CARE TRUST FUND

As of July 31, 2013



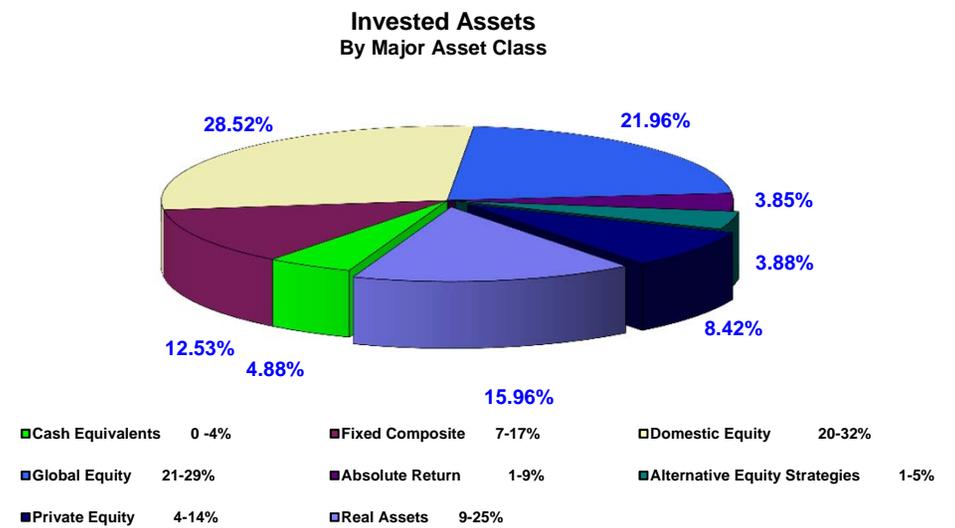
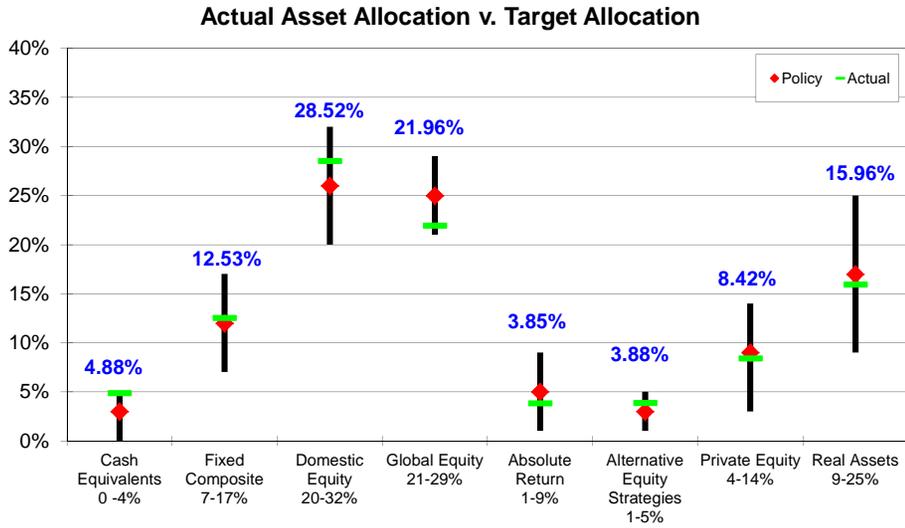
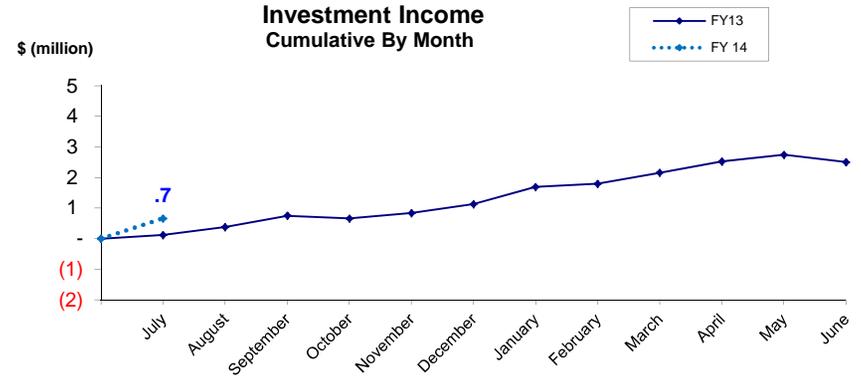
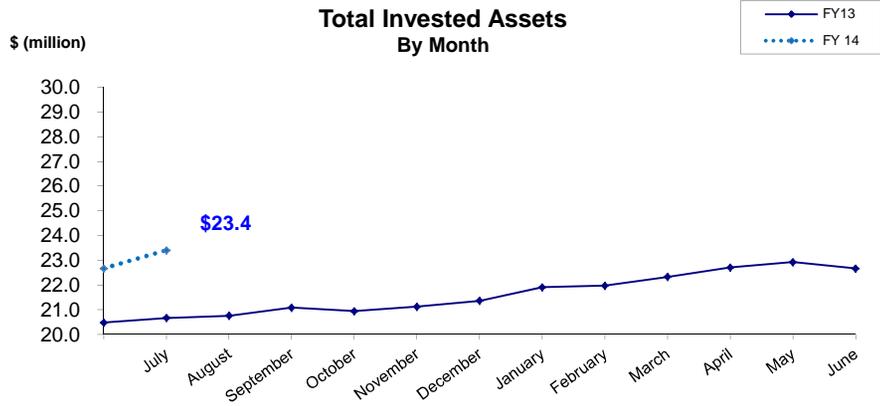
JUDICIAL RETIREMENT TRUST FUND

As of August 31, 2013



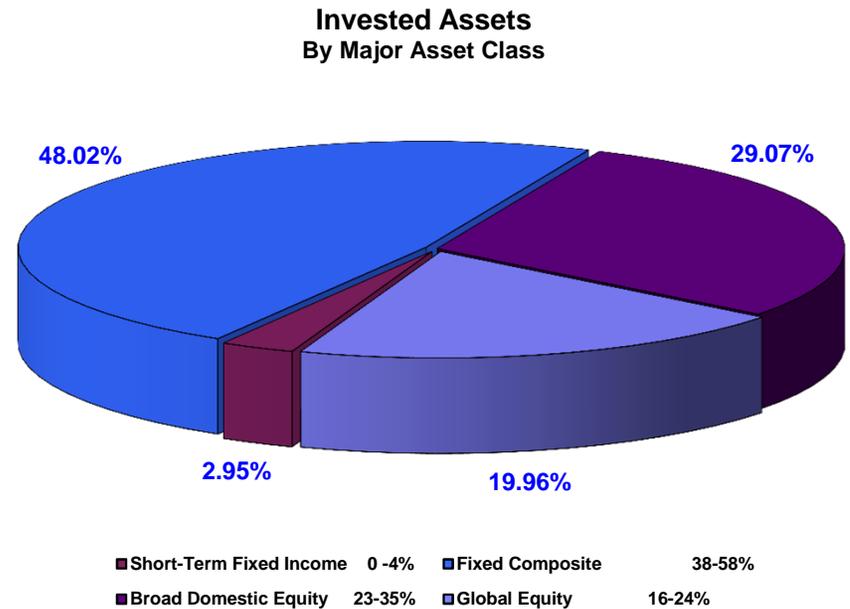
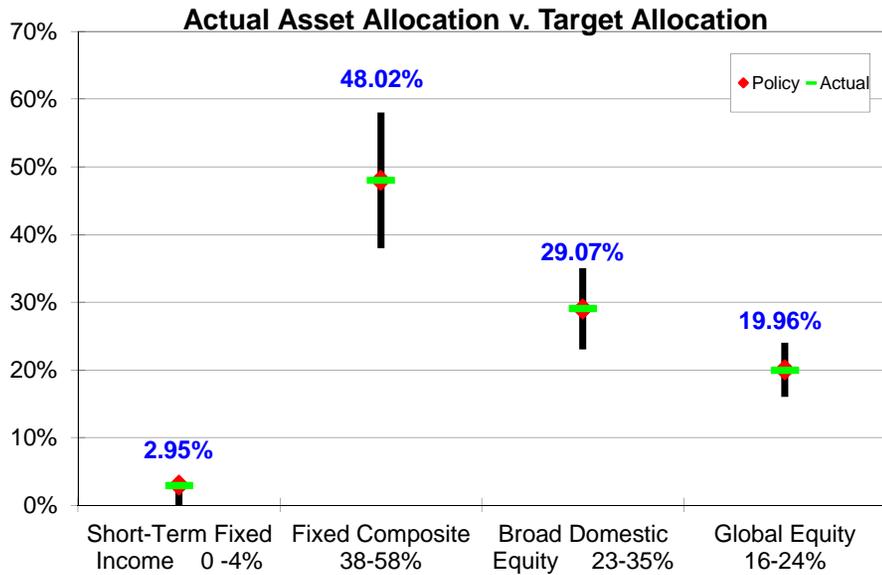
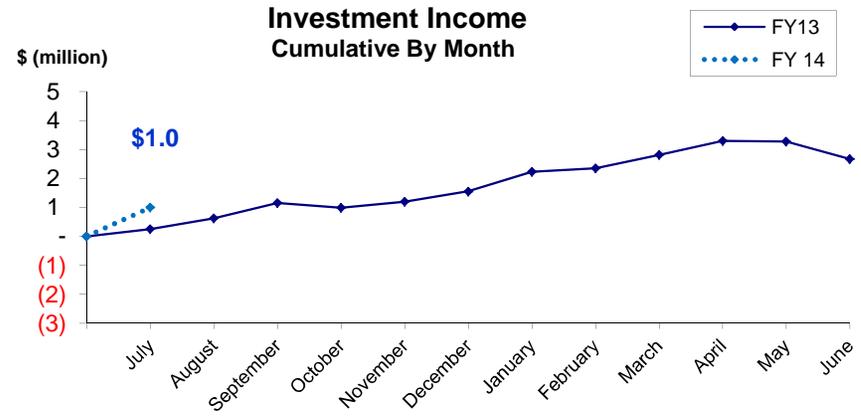
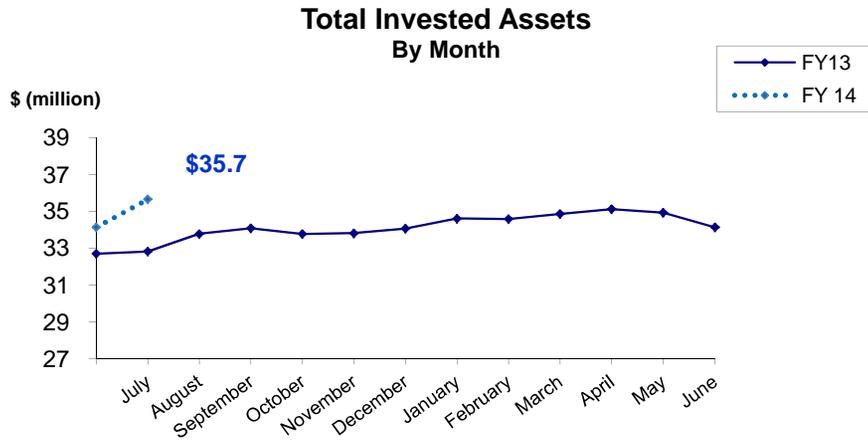
JUDICIAL RETIREE HEALTH CARE TRUST FUND

As of July 31, 2013



MILITARY RETIREMENT TRUST FUND

As of July 31, 2013



ALASKA RETIREMENT MANAGEMENT BOARD
Reporting of Funds by Manager

All Non-Participant Directed Plans

Alaska Retirement Management Board
All Non-Participant Directed Plans by Manager
Schedule of Investment Income and Changes in Invested Assets
For the Month Ended July 31, 2013

<u>AY</u>		Beginning Invested Assets	Total Investment Income	Net Contributions (Withdrawals) & Transfers In (Out)	Ending Invested Assets	% increase (decrease)
	Cash					
70	Short-Term Fixed Income Pool	260,972,942	83,322	673,946,019	935,002,283	258.28%
	Total Cash	260,972,942	83,322	673,946,019	935,002,283	258.28%
	Fixed Income					
1A	US Treasury Fixed Income	1,378,661,636	1,711,331	-	1,380,372,967	0.12%
	International Fixed Income Pool					
63	Mondrian Investment Partners	356,966,290	4,920,796	-	361,887,086	1.38%
	High Yield Pool					
9P	MacKay Shields, LLC	510,465,564	7,777,442	-	518,243,006	1.52%
	Emerging Debt Pool					
5M	Lazard Emerging Income	151,950,178	1,920,179	-	153,870,357	1.26%
	Total Fixed Income	2,398,043,668	16,329,748	-	2,414,373,416	0.68%
	(cont.)					

Alaska Retirement Management Board
All Non-Participant Directed Plans by Manager
Schedule of Investment Income and Changes in Invested Assets
For the Month Ended July 31, 2013

	Beginning Invested Assets	Total Investment Income	Net Contributions (Withdrawals) & Transfers In (Out)	Ending Invested Assets	% increase (decrease)
Domestic Equities					
Small Cap Pool					
Passively Managed					
4N	14,159,099	1,071,822	-	15,230,921	7.57%
4P	52,894,330	3,408,191	-	56,302,521	6.44%
	67,053,429	4,480,013	-	71,533,442	6.68%
Actively Managed					
43	-	-	-	-	
4E	88,396,732	3,856,419	-	92,253,151	4.36%
4F	152,474,502	8,968,271	-	161,442,773	5.88%
4G	158,448,044	8,647,734	-	167,095,778	5.46%
5F	124,381,242	9,765,661	-	134,146,903	7.85%
5G	150,663,956	11,116,875	-	161,780,831	7.38%
5H	87,479,581	5,417,061	-	92,896,642	6.19%
6A	8,776,354	773,236	-	9,549,590	8.81%
4H	(117,375)	-	-	(117,375)	0.00%
4Q	152,031,329	10,515,228	-	162,546,557	6.92%
4Z	99,054,701	8,754,456	-	107,809,157	8.84%
	1,021,589,066	67,814,941	-	1,089,404,007	6.64%
	1,088,642,495	72,294,954	-	1,160,937,449	6.64%
Large Cap Pool					
Passively Managed					
4L	1,054,646,956	55,981,976	-	1,110,628,932	5.31%
4M	1,109,180,294	59,887,425	-	1,169,067,719	5.40%
4R	471,611,259	24,266,889	-	495,878,148	5.15%
	2,635,438,509	140,136,290	-	2,775,574,799	5.32%
Actively Managed					
	155,665	(19,859)	-	135,806	-12.76%
47	363,160,421	21,416,489	-	384,576,910	5.90%
48	265,999,103	16,215,042	-	282,214,145	6.10%
4U	270,052,113	16,529,954	-	286,582,067	6.12%
4V	268,264,536	15,805,085	-	284,069,621	5.89%
38	269,042,848	16,357,107	-	285,399,955	6.08%
6B	10,892,431	555,333	-	11,447,764	5.10%
	1,447,567,117	86,859,151	-	1,534,426,268	6.00%
	4,083,005,626	226,995,441	-	4,310,001,067	5.56%
	5,171,648,121	299,290,395	-	5,470,938,516	5.79%

(cont.)

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For the Month Ended July 31, 2013

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Alternative Equity Strategies						
Alternative Equity Strategy Pool						
4J	Relational Investors, LLC	269,526,368	15,681,497	582,074	285,789,939	6.03%
4W/4X	Analytic Buy Write Account	119,520,620	1,934,912	-	121,455,532	1.62%
4Y	Allianz Global Investors Buy-Write Account	81,026,833	1,464,677	-	82,491,510	1.81%
5E	Dow Jones Dividend 100-Index Fund	110,532,330	4,842,287	-	115,374,617	4.38%
	Total Alternative Equity Strategy Pool	580,606,151	23,923,373	582,074	605,111,598	4.22%
Convertible Bond Pool						
52	Advent Capital	127,990,486	3,552,526	-	131,543,012	2.78%
	Total Alternative Equity Strategies	708,596,637	27,475,899	582,074	736,654,610	3.96%
Global Equities Ex US						
Small Cap Pool						
5B	Mondrian Investment Partners	131,166,210	4,562,446	-	135,728,656	3.48%
5D	Schroder Investment Management	125,723,219	7,021,618	-	132,744,837	5.58%
	Total Small Cap	256,889,429	11,584,064	-	268,473,493	4.51%
Large Cap Pool						
65	Brandes Investment Partners	863,994,627	42,635,155	-	906,629,782	4.93%
58	Lazard Freres	419,298,409	20,375,303	-	439,673,712	4.86%
67	Cap Guardian Trust Co	681,896,174	40,396,058	-	722,292,232	5.92%
68	State Street Global Advisors	549,846,313	24,366,731	-	574,213,044	4.43%
69	McKinley Capital Management	319,396,522	11,766,627	-	331,163,149	3.68%
6U	Blackrock ACWI Ex-US IMI	409,940,692	18,252,081	-	428,192,773	4.45%
	Total Large Cap	3,244,372,737	157,791,955	-	3,402,164,692	4.86%
Emerging Markets Equity Pool A (1)						
6P	Lazard Asset Management	325,322,241	5,819,067	-	331,141,308	1.79%
6Q	Eaton Vance	203,900,404	3,932,365	-	207,832,769	1.93%
	Total Emerging Markets Pool A	529,222,645	9,751,432	-	538,974,077	1.84%
	Total Global Equities	4,030,484,811	179,127,451	-	4,209,612,262	4.44%
Private Equity Pool						
7Y	Warburg Pincus Prvt Eqty XI	5,781,340	-	-	5,781,340	0.00%
7Z	Merit Capital Partners	11,791,464	(4)	(194,280)	11,597,180	-1.65%
98	Pathway Capital Management LLC	749,197,900	(426,149)	1,796,061	750,567,812	0.18%
85	Abbott Capital	726,917,892	8,853,935	(8,622,198)	727,149,629	0.03%
8A	Blum Capital Partners-Strategic	9,718,454	-	-	9,718,454	0.00%
8P	Lexington Partners	45,808,772	418,546	(676,327)	45,550,991	-0.56%
8Q	Onex Partnership III	19,728,386	(6)	125,079	19,853,459	0.63%
8W	Warburg Pincus X	28,712,946	7	(248,100)	28,464,853	-0.86%
8X	Angelo, Gordon & Co.	14,093,386	(4)	(1,624,110)	12,469,272	-11.52%
	Total Private Equity	1,611,750,540	8,846,325	(9,443,875)	1,611,152,990	-0.04%

(cont.)

Alaska Retirement Management Board
All Non-Participant Directed Plans by Manager
Schedule of Investment Income and Changes in Invested Assets
For the Month Ended July 31, 2013

	Beginning Invested Assets	Total Investment Income	Net Contributions (Withdrawals) & Transfers In (Out)	Ending Invested Assets	% increase (decrease)	
Absolute Return Pool (2)						
8M	Global Asset Management (USA) Inc.	260,707,515	(3,118,495)	-	257,589,020	-1.20%
8N	Prisma Capital Partners	264,750,411	(4,116,400)	-	260,634,011	-1.55%
9D	Mariner Investment Group, Inc.	1,556,201	166,985	-	1,723,186	10.73%
9F	Crestline Investors, Inc.	266,794,799	(783,844)	(43,952,025)	222,058,930	-16.77%
	Total Absolute Return Investments	793,808,926	(7,851,754)	(43,952,025)	742,005,147	-6.53%
Real Assets						
Farmland Pool A						
9B	UBS Agrinvest, LLC	430,689,980	-	-	430,689,980	0.00%
9G	Hancock Agricultural Investment Group	249,687,412	1	-	249,687,413	0.00%
	Total Farmland Pool A	680,377,392	1	-	680,377,393	0.00%
Farmland Water Pool						
8Y	Hancock Water PPTY	13,057,323	-	-	13,057,323	0.00%
8Z	UBS Agrinvest, LLC	22,530,469	-	-	22,530,469	0.00%
	Total Farmland Water Pool	35,587,792	-	-	35,587,792	0.00%
Timber Pool A						
9Q	Timberland INVT Resource LLC	174,791,525	12	(6,000,000)	168,791,537	-3.43%
9S	Hancock Natural Resource Group	86,394,701	-	-	86,394,701	0.00%
	Total Timber Pool A	261,186,226	12	(6,000,000)	255,186,238	-2.30%
Energy Pool A						
5Y	EIG Energy Fund XV	34,376,186	923,878	-	35,300,064	2.69%
9A	EIG Energy Fund XD	8,389,032	25,102	(604,301)	7,809,833	-6.90%
9Z	EIG Energy Fund XIV-A	65,012,789	(610,434)	-	64,402,355	-0.94%
	Total Energy Pool A	107,778,007	338,546	(604,301)	107,512,252	-0.25%
REIT Pool						
9H	REIT Holdings	271,027,010	2,054,709	-	273,081,719	0.76%
Treasury Inflation Proof Securities						
6N	TIPS Internally Managed Account	8,333,825	52,958	-	8,386,783	0.64%
Master Limited Partnerships						
1P	FAMCO	178,805,145	1,715,800	-	180,520,945	0.96%
1Q	Tortoise Capital Advisors	184,142,321	469,985	-	184,612,306	0.26%
	Total Master Limited Partnerships	362,947,466	2,185,785	-	365,133,251	0.60%

(cont.)

Alaska Retirement Management Board
All Non-Participant Directed Plans by Manager
Schedule of Investment Income and Changes in Invested Assets
For the Month Ended July 31, 2013

	Beginning Invested Assets	Total Investment Income	Net Contributions (Withdrawals) & Transfers In (Out)	Ending Invested Assets	% increase (decrease)	
Real Estate						
Core Commingled Accounts						
7A	JP Morgan	190,102,247	6,016,167	(2,242,299)	193,876,115	1.99%
7B	UBS Trumbull Property Fund	77,936,845	2,405,435	(587,965)	79,754,315	2.33%
	Total Core Commingled	<u>268,039,092</u>	<u>8,421,602</u>	<u>(2,830,264)</u>	<u>273,630,430</u>	<u>2.09%</u>
Core Separate Accounts						
7D	Cornerstone Real Estate Advisers Inc.	96,426,729	305	781,049	97,208,083	0.81%
7E	LaSalle Investment Management	217,575,131	(28)	(26,468,951)	191,106,152	-12.17%
7F	Sentinel Separate Account	151,140,478	48	(533,605)	150,606,921	-0.35%
7G	UBS Realty	273,620,395	(75)	(959,237)	272,661,083	-0.35%
	Total Core Separate	<u>738,762,733</u>	<u>250</u>	<u>(27,180,744)</u>	<u>711,582,239</u>	<u>-3.68%</u>
Non-Core Commingled Accounts						
7H	Coventry	13,987,631	-	-	13,987,631	0.00%
7J	Lowe Hospitality Partners	2,845,708	1	-	2,845,709	0.00%
7N	ING Clarion Development Ventures II	5,085,522	-	-	5,085,522	0.00%
7P	Silverpeak Legacy Pension Partners II, L.P. (3)	70,235,674	-	-	70,235,674	0.00%
7Q	Almanac Realty Securities IV (5)	37,028,188	(3)	(17,392,166)	19,636,019	-46.97%
7R	Tishman Speyer Real Estate Venture VI	62,107,375	-	-	62,107,375	0.00%
7X	Tishman Speyer Real Estate Venture VII	17,862,362	-	-	17,862,362	0.00%
7S	Almanac Realty Securities V (6)	28,812,312	(8)	547,868	29,360,172	1.90%
7V	ING Clarion Development Ventures III	25,885,679	-	-	25,885,679	0.00%
7W	Silverpeak Legacy Pension Partners III, L.P. (4)	8,731,402	-	-	8,731,402	0.00%
8R	BlackRock Diamond Property Fund	26,449,289	362,335	(22,245)	26,789,379	1.29%
8S	Colony Investors VIII, L.P.	21,275,160	-	-	21,275,160	0.00%
8U	LaSalle Medical Office Fund II	19,053,335	3	(247,510)	18,805,828	-1.30%
8V	Cornerstone Apartment Venture III	26,922,886	(4)	(5,722,222)	21,200,660	-21.25%
	Total Non-Core Commingled	<u>366,282,523</u>	<u>362,324</u>	<u>(22,836,275)</u>	<u>343,808,572</u>	<u>-6.14%</u>
	Total Real Estate	<u>1,373,084,348</u>	<u>8,784,176</u>	<u>(52,847,283)</u>	<u>1,329,021,241</u>	<u>-3.21%</u>
	Total Real Assets	<u>3,100,322,066</u>	<u>13,416,187</u>	<u>(59,451,584)</u>	<u>3,054,286,669</u>	<u>-1.48%</u>
	Totals	<u>18,075,627,711</u>	<u>536,717,573</u>	<u>561,680,609</u>	<u>19,174,025,893</u>	<u>6.08%</u>

Notes

- (1) Investment is represented by shares in (or as a percentage of) commingled equity investments which, at any given time, may be a combination of securities and cash.
- (2) Investment is represented by shares in various hedge funds.
- (3) Previously titled Lehman Brothers Real Estate Partners II
- (4) Previously titled Lehman Brothers Real Estate Partners III
- (5) Previously titled Rothschild Five Arrows Realty Securities V
- (6) Previously titled Rothschild Five Arrows Realty Securities IV

ALASKA RETIREMENT MANAGEMENT BOARD

Participant Directed Plans

Supplemental Annuity Plan
Schedule of Investment Income and Changes in Invested Assets
for the Month Ended
July 31, 2013

Interim Transit Account	Beginning Invested Assets	Investment Income	Net Contributions (Withdrawals)	Transfers In (Out)	Ending Invested Assets	% Change in Invested Assets	% Change due to Investment Income (3)
Treasury Division ⁽¹⁾							
Cash and Cash Equivalents	\$ 6,983,930	\$ 1,434	\$ (21,885)	\$ -	\$ 6,963,479	-0.29%	0.02%
Participant Options ⁽²⁾							
T. Rowe Price							
Stable Value Fund	340,042,432	622,296	(3,202,010)	4,700,392	342,163,110	0.62%	0.18%
Small-Cap Stock Fund	110,973,738	7,292,450	(183,816)	1,788,935	119,871,307	8.02%	6.52%
Alaska Balanced Fund	1,126,777,527	22,617,463	(1,787,801)	(2,069,899)	1,145,537,290	1.66%	2.01%
Long Term Balanced Fund	433,261,951	14,408,463	1,936,135	(2,432,137)	447,174,412	3.21%	3.33%
AK Target Date 2010 Trust	7,289,466	196,566	30,860	(281,747)	7,235,145	-0.75%	2.74%
AK Target Date 2015 Trust	96,132,474	3,082,195	(41,638)	(1,209,239)	97,963,792	1.90%	3.23%
AK Target Date 2020 Trust	45,023,588	1,652,445	288,057	1,597,387	48,561,477	7.86%	3.59%
AK Target Date 2025 Trust	27,679,949	1,146,073	495,952	910,279	30,232,253	9.22%	4.04%
AK Target Date 2030 Trust	13,778,987	619,270	262,742	185,992	14,846,991	7.75%	4.42%
AK Target Date 2035 Trust	13,214,078	628,799	295,817	280,708	14,419,402	9.12%	4.66%
AK Target Date 2040 Trust	14,613,686	713,039	306,094	39,979	15,672,798	7.25%	4.82%
AK Target Date 2045 Trust	14,561,916	713,750	364,503	415,075	16,055,244	10.26%	4.77%
AK Target Date 2050 Trust	14,908,092	734,447	505,326	99,758	16,247,623	8.99%	4.83%
AK Target Date 2055 Trust	8,478,329	413,453	402,977	176,385	9,471,144	11.71%	4.72%
Total Investments with T. Rowe Price	<u>2,266,736,213</u>	<u>54,840,709</u>	<u>(326,802)</u>	<u>4,201,868</u>	<u>2,325,451,988</u>		
State Street Global Advisors							
State Street Treasury Money Market Fund - Inst.	38,139,484	2	(325,598)	(1,383,388)	36,430,500	-4.48%	0.00%
S&P 500 Stock Index Fund Series A	271,724,167	13,810,209	(52,843)	(1,444,814)	284,036,719	4.53%	5.10%
Russell 3000 Index	29,971,044	1,670,186	(34,459)	1,771,130	33,377,901	11.37%	5.42%
US Real Estate Investment Trust Index	33,126,968	208,092	45,310	867,772	34,248,142	3.38%	0.62%
World Equity Ex-US Index	22,721,971	1,005,499	(91,603)	223,788	23,859,655	5.01%	4.41%
Long US Treasury Bond Index	10,100,674	(192,141)	(190,920)	(180,272)	9,537,341	-5.58%	-1.94%
US Treasury Inflation Protected Securities Index	19,510,852	131,806	(79,575)	(1,585,473)	17,977,610	-7.86%	0.71%
World Government Bond Ex-US Index	7,204,796	138,457	(168,468)	7,720	7,182,505	-0.31%	1.94%
Global Balanced Fund	53,897,503	1,671,285	(280,742)	(504,476)	54,783,570	1.64%	3.12%
Total Investments with SSGA	<u>486,397,459</u>	<u>18,443,395</u>	<u>(1,178,898)</u>	<u>(2,228,013)</u>	<u>501,433,943</u>		
BlackRock							
Government Bond Fund	46,967,118	86,983	(978,152)	(719,611)	45,356,338	-3.43%	0.19%
Intermediate Bond Fund	15,556,366	14,369	28,633	(439,532)	15,159,836	-2.55%	0.09%
Total Investments with BlackRock	<u>62,523,484</u>	<u>101,352</u>	<u>(949,519)</u>	<u>(1,159,143)</u>	<u>60,516,174</u>		
Brandes Institutional							
International Equity Fund Fee	61,517,682	3,014,692	(8,214)	(414,771)	64,109,389	4.21%	4.92%
RCM							
Sustainable Opportunities Fund	32,275,447	1,218,849	77,676	(399,941)	33,172,031	2.78%	3.80%
Total Externally Managed Funds	<u>2,909,450,285</u>	<u>77,618,997</u>	<u>(2,385,757)</u>	<u>-</u>	<u>2,984,683,525</u>		
Total All Funds	<u>\$ 2,916,434,215</u>	<u>\$ 77,620,431</u>	<u>\$ (2,407,642)</u>	<u>\$ -</u>	<u>\$ 2,991,647,004</u>	2.58%	2.66%

Notes: (1) Represents net contributions in transit to/from the record keeper. (2) Source data provided by the record keeper, Great West Life.

(3) Income divided by beginning assets plus half of net contributions/(withdrawals). Actual returns are calculated by Callan and Associates.

Supplemental Annuity Plan
Schedule of Invested Assets with
Schedule of Investment Income and Changes in Invested Assets
By Month Through the Month Ended
July 31, 2013
\$ (Thousands)

<u>Invested Assets (At Fair Value)</u>	<u>July</u>
Investments with Treasury Division	
Cash and cash equivalents	\$ 6,963
Investments with T. Rowe Price	
Stable Value Fund	342,164
Small-Cap Stock Fund	119,871
Alaska Balanced Fund	1,145,537
Long Term Balanced Fund	447,174
AK Target Date 2010 Trust	7,235
AK Target Date 2015 Trust	97,964
AK Target Date 2020 Trust	48,562
AK Target Date 2025 Trust	30,232
AK Target Date 2030 Trust	14,847
AK Target Date 2035 Trust	14,419
AK Target Date 2040 Trust	15,673
AK Target Date 2045 Trust	16,055
AK Target Date 2050 Trust	16,248
AK Target Date 2055 Trust	9,471
Investments with State Street Global Advisors	
State Street Treasury Money Market Fund - Inst.	36,430
S&P 500 Stock Index Fund Series A	284,037
Russell 3000 Index	33,378
US Real Estate Investment Trust Index	34,248
World Equity Ex-US Index	23,860
Long US Treasury Bond Index	9,537
US Treasury Inflation Protected Securities Index	17,978
World Govt Bond Ex-US Index	7,183
Global Balanced Fund	54,784
Investments with BlackRock	
Government Bond Fund	45,356
Intermediate Bond Fund	15,160
Investments with Brandes Investment Partners	
International Equity Fund Fee	64,109
Investments with RCM	
Sustainable Opportunities Fund	33,172
Total Invested Assets	\$ <u>2,991,647</u>
<u>Change in Invested Assets</u>	
Beginning Assets	\$ 2,916,434
Investment Earnings	77,621
Net Contributions (Withdrawals)	(2,408)
Ending Invested Assets	\$ <u>2,991,647</u>

Deferred Compensation Plan
Schedule of Invested Assets and Changes in Invested Assets
for the Month Ended
July 31, 2013

	Beginning Invested Assets	Investment Income	Net Contributions (Withdrawals)	Transfers In (Out)	Ending Invested Assets	% Change in Invested Assets	% Change due to Investment Income (3)
Participant Options							
T. Rowe Price							
Interest Income Fund	\$ 180,753,766	\$ 388,837	\$ (1,210,255)	\$ 1,146,125	\$ 181,078,473	0.18%	0.22%
Small Cap Stock Fund	83,699,116	5,486,825	83,672	400,452	89,670,065	7.13%	6.54%
Long Term Balanced Fund	42,136,018	1,399,587	27,090	(27,114)	43,535,581	3.32%	3.32%
Alaska Balanced Trust	11,937,189	241,136	1,477	(233,986)	11,945,816	0.07%	2.04%
AK Target Date 2010 Trust	2,266,719	61,177	(341)	(100,310)	2,227,245	-1.74%	2.76%
AK Target Date 2015 Trust	6,783,033	218,167	164,008	(250,916)	6,914,292	1.94%	3.24%
AK Target Date 2020 Trust	7,835,448	300,871	211,847	1,203,800	9,551,966	21.91%	3.52%
AK Target Date 2025 Trust	3,848,674	157,929	99,189	128,881	4,234,673	10.03%	3.99%
AK Target Date 2030 Trust	2,523,286	113,678	75,906	147,937	2,860,807	13.38%	4.31%
AK Target Date 2035 Trust	1,764,670	83,794	47,822	21,084	1,917,370	8.65%	4.66%
AK Target Date 2040 Trust	1,575,966	77,650	59,341	133,692	1,846,649	17.18%	4.64%
AK Target Date 2045 Trust	972,536	48,708	50,567	95,464	1,167,275	20.02%	4.66%
AK Target Date 2050 Trust	549,452	30,508	34,758	81,563	696,281	26.72%	5.02%
AK Target Date 2055 Trust	799,163	40,221	24,481	93,295	957,160	19.77%	4.69%
Total Investments with T. Rowe Price	<u>347,445,036</u>	<u>8,649,088</u>	<u>(330,438)</u>	<u>2,839,967</u>	<u>358,603,653</u>		
State Street Global Advisors							
State Street Treasury Money Market Fund - Inst.	11,565,600	1	66,202	(613,356)	11,018,447	-4.73%	0.00%
Russell 3000 Index	10,392,468	585,524	101,548	544,011	11,623,551	11.85%	5.46%
US Real Estate Investment Trust Index	11,264,123	70,850	84,876	496,101	11,915,950	5.79%	0.61%
World Equity Ex-US Index	7,385,188	324,430	41,430	222,798	7,973,846	7.97%	4.32%
Long US Treasury Bond Index	3,122,654	(57,312)	(4,112)	(282,081)	2,779,149	-11.00%	-1.92%
US Treasury Inflation Protected Securities Index	9,373,086	59,900	12,725	(1,198,710)	8,247,001	-12.01%	0.68%
World Government Bond Ex-US Index	2,658,717	50,933	(20,695)	(37,978)	2,650,977	-0.29%	1.94%
Global Balanced Fund	37,989,671	1,177,669	(21,698)	(282,321)	38,863,321	2.30%	3.11%
Total Investments with SSGA	<u>93,751,507</u>	<u>2,211,995</u>	<u>260,276</u>	<u>(1,151,536)</u>	<u>95,072,242</u>		
BlackRock							
S&P 500 Index Fund	145,636,054	7,429,391	(22,349)	(12,966)	153,030,130	5.08%	5.10%
Government/Credit Bond Fund	30,969,683	55,180	(382,971)	(908,144)	29,733,748	-3.99%	0.18%
Intermediate Bond Fund	15,717,646	13,538	(82,916)	(127,670)	15,520,598	-1.25%	0.09%
Total Investments with Barclays Global Investors	<u>192,323,383</u>	<u>7,498,109</u>	<u>(488,236)</u>	<u>(1,048,780)</u>	<u>198,284,476</u>		
Brandes Institutional							
International Equity Fund Fee	38,608,907	1,890,111	136,069	(429,807)	40,205,280	4.13%	4.91%
RCM							
Sustainable Core Opportunities Fund	13,277,714	504,405	99,318	(209,844)	13,671,593	2.97%	3.81%
Total All Funds	<u>\$ 685,406,547</u>	<u>\$ 20,753,708</u>	<u>\$ (323,011)</u>	<u>\$ -</u>	<u>\$ 705,837,244</u>	2.98%	3.03%

Notes: (1) Represents net contributions in transit to/from the record keeper. (2) Source data provided by the record keeper, Great West Life.
(3) Income divided by beginning assets plus half of net contributions/(withdrawals). Actual returns are calculated by Callan and Associates.

Deferred Compensation Plan
Schedule of Invested Assets with
Schedule of Investment Income and Changes in Invested Assets
By Month Through the Month Ended
July 31, 2013
\$ (Thousands)

<u>Invested Assets (at fair value)</u>	<u>July</u>
Investments with T. Rowe Price	
Interest Income Fund	
Cash and cash equivalents	\$ 11,345
Synthetic Investment Contracts	169,734
Small Cap Stock Fund	89,670
Long Term Balanced Fund	43,536
Alaska Balanced Trust	11,946
AK Target Date 2010 Trust	2,227
AK Target Date 2015 Trust	6,914
AK Target Date 2020 Trust	9,552
AK Target Date 2025 Trust	4,235
AK Target Date 2030 Trust	2,861
AK Target Date 2035 Trust	1,917
AK Target Date 2040 Trust	1,847
AK Target Date 2045 Trust	1,167
AK Target Date 2050 Trust	696
AK Target Date 2055 Trust	957
State Street Global Advisors	
State Street Treasury Money Market Fund - Inst.	11,018
Russell 3000 Index	11,623
US Real Estate Investment Trust Index	11,916
World Equity Ex-US Index	7,974
Long US Treasury Bond Index	2,779
US Treasury Inflation Protected Securities Index	8,247
World Government Bond Ex-US Index	2,651
Global Balanced Fund	38,863
Investments with BlackRock	
S&P 500 Index Fund	153,030
Government/Credit Bond Fund	29,734
Intermediate Bond Fund	15,521
Investments with Brandes Institutional	
International Equity Fund Fee	40,205
Investments with RCM	
Sustainable Opportunities Fund	13,672
Total Invested Assets	\$ 705,837
<u>Change in Invested Assets</u>	
Beginning Assets	\$ 685,407
Investment Earnings	20,753
Net Contributions (Withdrawals)	(323)
Ending Invested Assets	\$ 705,837

Defined Contribution Retirement - Participant Directed PERS
Schedule of Investment Income and Changes in Invested Assets
for the Month Ended
July 31, 2013

	Beginning Invested Assets	Investment Income	Net Contributions (Withdrawals)	Transfers In (Out)	Ending Invested Assets	% Change in Invested Assets	% Change due to Investment Income (3)
Interim Transit Account							
Treasury Division ⁽¹⁾							
Cash and Cash Equivalents	\$ 6,375,787	\$ 1,930	\$ 131,386	\$ -	\$ 6,509,103	2.09%	0.03%
Participant Options ⁽²⁾							
T. Rowe Price							
Alaska Money Market	4,038,389	73	35,183	(266,907)	3,806,738	-5.74%	0.00%
Small-Cap Stock Fund	41,387,511	2,693,549	232,669	(527,772)	43,785,957	5.80%	6.53%
Long Term Balanced Fund	9,596,464	315,142	(64,284)	(271,059)	9,576,263	-0.21%	3.34%
Alaska Balanced Fund	1,147,613	23,261	33,478	7	1,204,359	4.94%	2.00%
AK Target Date 2010 Trust	1,089,235	29,527	35,662	-	1,154,424	5.98%	2.67%
AK Target Date 2015 Trust	4,305,228	139,564	143,219	(52,586)	4,535,425	5.35%	3.21%
AK Target Date 2020 Trust	8,512,198	314,124	296,220	(14,966)	9,107,576	6.99%	3.63%
AK Target Date 2025 Trust	11,889,092	490,506	424,172	68,983	12,872,753	8.27%	4.04%
AK Target Date 2030 Trust	12,084,803	539,703	434,253	(58,836)	12,999,923	7.57%	4.40%
AK Target Date 2035 Trust	13,396,032	636,367	484,129	(36,103)	14,480,425	8.09%	4.67%
AK Target Date 2040 Trust	17,659,379	861,228	514,016	34,471	19,069,094	7.98%	4.80%
AK Target Date 2045 Trust	20,800,027	1,017,755	700,665	(9,065)	22,509,382	8.22%	4.81%
AK Target Date 2050 Trust	23,206,155	1,138,400	910,519	(378)	25,254,696	8.83%	4.81%
AK Target Date 2055 Trust	9,711,572	478,032	535,330	22,843	10,747,777	10.67%	4.78%
Total Investments with T. Rowe Price	<u>178,823,698</u>	<u>8,677,231</u>	<u>4,715,231</u>	<u>(1,111,368)</u>	<u>191,104,792</u>		
State Street Global Advisors							
Money Market	1,000,844	-	9,941	112,393	1,123,178	12.22%	0.00%
S&P 500 Stock Index Fund Series A	37,330,974	1,917,255	270,103	1,121,499	40,639,831	8.86%	5.04%
Russell 3000 Index	16,164,942	876,659	105,989	(627,001)	16,520,589	2.20%	5.51%
US Real Estate Investment Trust Index	5,458,575	37,840	62,159	100,791	5,659,365	3.68%	0.68%
World Equity Ex-US Index	27,970,458	1,230,501	136,438	724,672	30,062,069	7.48%	4.33%
Long US Treasury Bond Index	546,623	(10,173)	15,635	(63,500)	488,585	-10.62%	-1.95%
US Treasury Inflation Protected Sec Index	2,041,125	14,221	(23,421)	19,393	2,051,318	0.50%	0.70%
World Government Bond Ex-US Index	3,676,507	72,835	(7,766)	84,125	3,825,701	4.06%	1.96%
Global Balanced Fund	10,128,188	311,466	(19,084)	(315,365)	10,105,205	-0.23%	3.13%
Total Investments with SSGA	<u>104,318,236</u>	<u>4,450,604</u>	<u>549,994</u>	<u>1,157,007</u>	<u>110,475,841</u>		
BlackRock							
Government Bond Fund	18,082,403	34,361	(34,030)	652,721	18,735,455	3.61%	0.19%
Intermediate Bond Fund	389,687	310	8,486	(40,921)	357,562	-8.24%	0.08%
Total Investments with BlackRock	<u>18,472,090</u>	<u>34,671</u>	<u>(25,544)</u>	<u>611,800</u>	<u>19,093,017</u>		
Brandes Institutional							
International Equity Fund Fee	31,378,068	1,522,563	262,395	(1,439,169)	31,723,857	1.10%	4.95%
RCM							
Sustainable Opportunities Fund	5,315,268	209,068	62,605	781,730	6,368,671	19.82%	3.64%
Total Externally Managed Funds	<u>338,307,360</u>	<u>14,894,137</u>	<u>5,564,681</u>	<u>-</u>	<u>358,766,178</u>		
Total All Funds	<u>\$ 344,683,147</u>	<u>\$ 14,896,067</u>	<u>\$ 5,696,067</u>	<u>\$ -</u>	<u>\$ 365,275,281</u>	5.97%	4.29%

Notes: (1) Represents net contributions in transit to/from the record keeper. (2) Source data provided by the record keeper, Great West Life.
(3) Income divided by beginning assets plus half of net contributions/(withdrawals). Actual returns are calculated by Callan and Associates.

Defined Contribution Retirement - Participant Directed PERS
Schedule of Invested Assets with
Schedule of Investment Income and Changes in Invested Assets
By Month Through the Month Ended
July 31, 2013
\$ (Thousands)

<u>Invested Assets (At Fair Value)</u>	<u>July</u>
Investments with Treasury Division	
Cash and cash equivalents	\$ 6,509
Investments with T. Rowe Price	
Alaska Money Market	3,807
Small-Cap Stock Fund	43,786
Long Term Balanced Fund	9,576
Alaska Balanced Fund	1,204
AK Target Date 2010 Trust	1,154
AK Target Date 2015 Trust	4,535
AK Target Date 2020 Trust	9,108
AK Target Date 2025 Trust	12,873
AK Target Date 2030 Trust	13,000
AK Target Date 2035 Trust	14,480
AK Target Date 2040 Trust	19,069
AK Target Date 2045 Trust	22,509
AK Target Date 2050 Trust	25,255
AK Target Date 2055 Trust	10,748
Investments with State Street Global Advisors	
Money Market	1,123
S&P 500 Stock Index Fund Series A	40,640
Russell 3000 Index	16,521
US Real Estate Investment Trust Index	5,659
World Equity Ex-US Index	30,062
Long US Treasury Bond Index	489
US Treasury Inflation Protected Sec Index	2,051
World Government Bond Ex-US Index	3,826
Global Balanced Fund	10,105
Investments with BlackRock	
Government Bond Fund	18,735
Intermediate Bond Fund	358
Investments with Brandes Investment Partners	
International Equity Fund Fee	31,724
Investments with RCM	
Sustainable Opportunities Fund	6,369
Total Invested Assets	\$ <u><u>365,275</u></u>
<u>Change in Invested Assets</u>	
Beginning Assets	\$ 344,683
Investment Earnings	14,896
Net Contributions (Withdrawals)	5,696
Ending Invested Assets	\$ <u><u>365,275</u></u>

Defined Contribution Retirement - Participant Directed TRS
Schedule of Investment Income and Changes in Invested Assets
for the Month Ended
July 31, 2013

Interim Transit Account	Beginning Invested Assets	Investment Income	Net Contributions (Withdrawals)	Transfers In (Out)	Ending Invested Assets	% Change in Invested Assets	% Change due to Investment Income (3)
Treasury Division ⁽¹⁾							
Cash and Cash Equivalents	\$ 2,508,517	\$ 702	\$ (227,337)	\$ -	\$ 2,281,882	-9.03%	0.03%
Participant Options ⁽²⁾							
T. Rowe Price							
Alaska Money Market	1,859,833	34	(58,451)	(94,375)	1,707,041	-8.22%	0.00%
Small-Cap Stock Fund	16,974,347	1,106,349	36,908	(268,252)	17,849,352	5.15%	6.56%
Long Term Balanced Fund	5,506,122	181,386	(32,793)	(258,837)	5,395,878	-2.00%	3.38%
Alaska Balanced Fund	195,440	3,943	2,921	3,951	206,255	5.53%	1.98%
AK Target Date 2010 Trust	348,018	9,447	11,595	-	369,060	6.05%	2.67%
AK Target Date 2015 Trust	1,408,709	45,741	37,899	-	1,492,349	5.94%	3.20%
AK Target Date 2020 Trust	2,909,316	107,487	74,317	(3,111)	3,088,009	6.14%	3.65%
AK Target Date 2025 Trust	3,929,253	160,967	42,831	-	4,133,051	5.19%	4.07%
AK Target Date 2030 Trust	4,182,392	187,025	48,207	(1,876)	4,415,748	5.58%	4.45%
AK Target Date 2035 Trust	6,691,938	316,481	7,712	1,295	7,017,426	4.86%	4.73%
AK Target Date 2040 Trust	7,281,011	354,595	(40,303)	(11,881)	7,583,422	4.15%	4.89%
AK Target Date 2045 Trust	12,987,206	632,455	78,782	-	13,698,443	5.48%	4.86%
AK Target Date 2050 Trust	17,226,396	835,653	251,701	(45,323)	18,268,427	6.05%	4.82%
AK Target Date 2055 Trust	2,168,025	105,872	110,528	(1,465)	2,382,960	9.91%	4.76%
Total Investments with T. Rowe Price	<u>83,668,006</u>	<u>4,047,435</u>	<u>571,854</u>	<u>(679,874)</u>	<u>87,607,421</u>		
State Street Global Advisors							
Money Market	103,387	-	385	2,914	106,686	3.19%	0.00%
S&P 500 Stock Index Fund Series A	14,758,943	757,417	50,288	352,622	15,919,270	7.86%	5.06%
Russell 3000 Index	6,614,240	363,803	25,751	63,479	7,067,273	6.85%	5.46%
US Real Estate Investment Trust Index	1,992,477	13,905	8,002	48,615	2,062,999	3.54%	0.69%
World Equity Ex-US Index	12,277,513	540,432	35,849	311,623	13,165,417	7.23%	4.34%
Long US Treasury Bond Index	98,423	(1,791)	1,702	(5,190)	93,144	-5.36%	-1.85%
US Treasury Inflation Protected Sec Index	836,691	6,017	(5,101)	30,811	868,418	3.79%	0.71%
World Government Bond Ex-US Index	1,808,160	36,285	4,801	52,587	1,901,833	5.18%	1.98%
Global Balanced Fund	6,670,864	206,528	(9,692)	(19,006)	6,848,694	2.67%	3.10%
Total Investments with SSGA	<u>45,160,698</u>	<u>1,922,596</u>	<u>111,985</u>	<u>838,455</u>	<u>48,033,734</u>		
BlackRock							
Government Bond Fund	8,651,453	16,629	(8,187)	456,675	9,116,570	5.38%	0.19%
Intermediate Bond Fund	121,506	106	1,414	(17,924)	105,102	-13.50%	0.09%
Total Investments with BlackRock	<u>8,772,959</u>	<u>16,735</u>	<u>(6,773)</u>	<u>438,751</u>	<u>9,221,672</u>		
Brandes Institutional							
International Equity Fund Fee	11,474,700	557,178	54,703	(778,414)	11,308,167	-1.45%	5.01%
RCM							
Sustainable Opportunities Fund	1,774,575	69,716	8,189	181,082	2,033,562	14.59%	3.73%
Total Externally Managed Funds	<u>150,850,938</u>	<u>6,613,660</u>	<u>739,958</u>	<u>-</u>	<u>158,204,556</u>		
Total All Funds	<u>\$ 153,359,455</u>	<u>\$ 6,614,362</u>	<u>\$ 512,621</u>	<u>\$ -</u>	<u>\$ 160,486,438</u>	4.65%	4.31%

Notes: (1) Represents net contributions in transit to/from the record keeper. (2) Source data provided by the record keeper, Great West Life.

(3) Income divided by beginning assets plus half of net contributions/(withdrawals). Actual returns are calculated by Callan and Associates.

Defined Contribution Retirement - Participant Directed TRS
Schedule of Invested Assets with
Schedule of Investment Income and Changes in Invested Assets
By Month Through the Month Ended
July 31, 2013
\$ (Thousands)

<u>Invested Assets (At Fair Value)</u>	<u>July</u>
Investments with Treasury Division	
Cash and cash equivalents	\$ 2,282
Investments with T. Rowe Price	
Alaska Money Market	1,707
Small-Cap Stock Fund	17,849
Long Term Balanced Fund	5,396
Alaska Balanced Fund	206
AK Target Date 2010 Trust	369
AK Target Date 2015 Trust	1,492
AK Target Date 2020 Trust	3,088
AK Target Date 2025 Trust	4,133
AK Target Date 2030 Trust	4,416
AK Target Date 2035 Trust	7,017
AK Target Date 2040 Trust	7,583
AK Target Date 2045 Trust	13,699
AK Target Date 2050 Trust	18,269
AK Target Date 2055 Trust	2,383
Investments with State Street Global Advisors	
Money Market	107
S&P 500 Stock Index Fund Series A	15,919
Russell 3000 Index	7,067
US Real Estate Investment Trust Index	2,063
World Equity Ex-US Index	13,165
Long US Treasury Bond Index	93
US Treasury Inflation Protected Sec Index	868
World Government Bond Ex-US Index	1,902
Global Balanced Fund	6,849
Investments with BlackRock	
Government Bond Fund	9,117
Intermediate Bond Fund	105
Investments with Brandes Investment Partners	
International Equity Fund Fee	11,308
Investments with RCM	
Sustainable Opportunities Fund	2,034
Total Invested Assets	\$ 160,486
<u>Change in Invested Assets</u>	
Beginning Assets	\$ 153,359
Investment Earnings	6,614
Net Contributions (Withdrawals)	513
Ending Invested Assets	\$ 160,486

ALASKA RETIREMENT MANAGEMENT BOARD

FINANCIAL REPORT

(Supplement to the Treasury Division Report)

As of July 31, 2013

Prepared by the Division of Retirement & Benefits

ALASKA RETIREMENT MANAGEMENT BOARD
SCHEDULE OF NON-INVESTMENT CHANGES BY FUND
(Supplement to the Treasury Division Report)
For the One Month Ending July 31, 2013

	Contributions			Total Contributions	Expenditures				Net Contributions/ (Withdrawals)
	Contributions EE and ER	State of Alaska	Other		Benefits	Refunds	Administrative & Investment	Total Expenditures	
Public Employees' Retirement System (PERS)									
<u>Defined Benefit Plans:</u>									
Retirement Trust	\$ 29,691,892	\$ 176,793,907	\$ 464	\$ 206,486,263	\$ (51,406,741)	\$ (939,425)	\$ (3,933,887)	\$ (56,280,053)	\$ 150,206,210
Retirement Health Care Trust	20,694,763	135,679,045	1,238	156,375,046	(31,179,100)	-	(590,665)	(31,769,765)	124,605,281
Total Defined Benefit Plans	50,386,655	312,472,952	1,702	362,861,309	(82,585,841)	(939,425)	(4,524,552)	(88,049,818)	274,811,491
<u>Defined Contribution Plans:</u>									
Participant Directed Retirement	8,771,169	-	-	8,771,169	-	(3,054,834)	(20,268)	(3,075,102)	5,696,067
Health Reimbursement Arrangement	(a) 2,357,049	-	-	2,357,049	-	-	-	-	2,357,049
Retiree Medical Plan	(a) 350,384	-	-	350,384	-	-	-	-	350,384
Occupational Death and Disability:	(a)								
Public Employees	82,549	-	-	82,549	(5,333)	-	-	(5,333)	77,216
Police and Firefighters	77,598	-	-	77,598	(3,946)	-	-	(3,946)	73,652
Total Defined Contribution Plans	11,638,749	-	-	11,638,749	(9,279)	(3,054,834)	(20,268)	(3,084,381)	8,554,368
Total PERS	62,025,404	312,472,952	1,702	374,500,058	(82,595,120)	(3,994,259)	(4,544,820)	(91,134,199)	283,365,859
Teachers' Retirement System (TRS)									
<u>Defined Benefit Plans:</u>									
Retirement Trust	936,701	208,890,798	525	209,828,024	(29,237,882)	(364,273)	(1,306,030)	(30,908,185)	178,919,839
Retirement Health Care Trust	2,703,840	107,956,493	404	110,660,737	(9,943,350)	-	(210,036)	(10,153,386)	100,507,351
Total Defined Benefit Plans	3,640,541	316,847,291	929	320,488,761	(39,181,232)	(364,273)	(1,516,066)	(41,061,571)	279,427,190
<u>Defined Contribution Plans:</u>									
Participant Directed Retirement	1,944,777	-	-	1,944,777	-	(1,426,408)	(5,748)	(1,432,156)	512,621
Health Reimbursement Arrangement	(a) 335,003	-	-	335,003	-	-	-	-	335,003
Retiree Medical Plan	(a) 68,418	-	-	68,418	-	-	-	-	68,418
Occupational Death and Disability:	(a)								
Total Defined Contribution Plans	2,348,207	-	-	2,348,207	-	(1,426,408)	(5,748)	(1,432,156)	916,051
Total TRS	5,988,748	316,847,291	929	322,836,968	(39,181,232)	(1,790,681)	(1,521,814)	(42,493,727)	280,343,241
Judicial Retirement System (JRS)									
Defined Benefit Plan Retirement Trust	217,664	4,282,876	-	4,500,540	(871,637)	-	(41,869)	(913,506)	3,587,034
Defined Benefit Retirement Health Care Trust	30,497	177,445	3	207,945	(131,772)	-	(1,521)	(133,293)	74,652
Total JRS	248,161	4,460,321	3	4,708,485	(1,003,409)	-	(43,390)	(1,046,799)	3,661,686
National Guard/Naval Militia Retirement System (NGNMRS)									
Defined Benefit Plan Retirement Trust	(a) 740,100	-	-	740,100	(205,897)	-	(15,692)	(221,589)	518,511
Other Participant Directed Plans									
Supplemental Annuity Plan	14,524,498	-	-	14,524,498	-	(16,892,794)	(39,346)	(16,932,140)	(2,407,642)
Deferred Compensation Plan	5,073,009	-	-	5,073,009	-	(5,356,567)	(39,453)	(5,396,020)	(323,011)
Total All Funds	88,599,920	633,780,564	2,634	722,383,118	(122,985,658)	(28,034,301)	(6,204,515)	(157,224,474)	565,158,644
Total Non-Participant Directed	58,286,467	633,780,564	2,634	692,069,665	(122,985,658)	(1,303,698)	(6,099,700)	(130,389,056)	561,680,609
Total Participant Directed	30,313,453	-	-	30,313,453	-	(26,730,603)	(104,815)	(26,835,418)	3,478,035
Total All Funds	\$ 88,599,920	\$ 633,780,564	\$ 2,634	\$ 722,383,118	\$ (122,985,658)	\$ (28,034,301)	\$ (6,204,515)	\$ (157,224,474)	\$ 565,158,644

(a) Employer only contributions.

ALASKA RETIREMENT MANAGEMENT BOARD
SCHEDULE OF NON-INVESTMENT CHANGES BY FUND
(Supplement to the Treasury Division Report)
For the Month Ended July 31, 2013

	Contributions			Total Contributions	Expenditures				Net Contributions/ (Withdrawals)
	Contributions EE and ER	State of Alaska	Other		Benefits	Refunds	Administrative & Investment	Total Expenditures	
Public Employees' Retirement System (PERS)									
<u>Defined Benefit Plans:</u>									
Retirement Trust	\$ 29,691,892	\$ 176,793,907	\$ 464	\$ 206,486,263	\$ (51,406,741)	\$ (939,425)	\$ (3,933,887)	\$ (56,280,053)	\$ 150,206,210
Retirement Health Care Trust	20,694,763	135,679,045	1,238	156,375,046	(31,179,100)	-	(590,665)	(31,769,765)	124,605,281
Total Defined Benefit Plans	50,386,655	312,472,952	1,702	362,861,309	(82,585,841)	(939,425)	(4,524,552)	(88,049,818)	274,811,491
<u>Defined Contribution Plans:</u>									
Participant Directed Retirement	8,771,169	-	-	8,771,169	-	(3,054,834)	(20,268)	(3,075,102)	5,696,067
Health Reimbursement Arrangement	(a) 2,357,049	-	-	2,357,049	-	-	-	-	2,357,049
Retiree Medical Plan	(a) 350,384	-	-	350,384	-	-	-	-	350,384
Occupational Death and Disability:	(a)								
Public Employees	82,549	-	-	82,549	(5,333)	-	-	(5,333)	77,216
Police and Firefighters	77,598	-	-	77,598	(3,946)	-	-	(3,946)	73,652
Total Defined Contribution Plans	11,638,749	-	-	11,638,749	(9,279)	(3,054,834)	(20,268)	(3,084,381)	8,554,368
Total PERS	62,025,404	312,472,952	1,702	374,500,058	(82,595,120)	(3,994,259)	(4,544,820)	(91,134,199)	283,365,859
Teachers' Retirement System (TRS)									
<u>Defined Benefit Plans:</u>									
Retirement Trust	936,701	208,890,798	525	209,828,024	(29,237,882)	(364,273)	(1,306,030)	(30,908,185)	178,919,839
Retirement Health Care Trust	2,703,840	107,956,493	404	110,660,737	(9,943,350)	-	(210,036)	(10,153,386)	100,507,351
Total Defined Benefit Plans	3,640,541	316,847,291	929	320,488,761	(39,181,232)	(364,273)	(1,516,066)	(41,061,571)	279,427,190
<u>Defined Contribution Plans:</u>									
Participant Directed Retirement	1,944,777	-	-	1,944,777	-	(1,426,408)	(5,748)	(1,432,156)	512,621
Health Reimbursement Arrangement	(a) 335,003	-	-	335,003	-	-	-	-	335,003
Retiree Medical Plan	(a) 68,418	-	-	68,418	-	-	-	-	68,418
Occupational Death and Disability:	(a)								
Total Defined Contribution Plans	2,348,207	-	-	2,348,207	-	(1,426,408)	(5,748)	(1,432,156)	916,051
Total TRS	5,988,748	316,847,291	929	322,836,968	(39,181,232)	(1,790,681)	(1,521,814)	(42,493,727)	280,343,241
Judicial Retirement System (JRS)									
Defined Benefit Plan Retirement Trust	217,664	4,282,876	-	4,500,540	(871,637)	-	(41,869)	(913,506)	3,587,034
Defined Benefit Retirement Health Care Trust	30,497	177,445	3	207,945	(131,772)	-	(1,521)	(133,293)	74,652
Total JRS	248,161	4,460,321	3	4,708,485	(1,003,409)	-	(43,390)	(1,046,799)	3,661,686
National Guard/Naval Militia Retirement System (NGNMRS)									
Defined Benefit Plan Retirement Trust	(a) 740,100	-	-	740,100	(205,897)	-	(15,692)	(221,589)	518,511
Other Participant Directed Plans									
Supplemental Annuity Plan	14,524,498	-	-	14,524,498	-	(16,892,794)	(39,346)	(16,932,140)	(2,407,642)
Deferred Compensation Plan	5,073,009	-	-	5,073,009	-	(5,356,567)	(39,453)	(5,396,020)	(323,011)
Total All Funds	88,599,920	633,780,564	2,634	722,383,118	(122,985,658)	(28,034,301)	(6,204,515)	(157,224,474)	565,158,644
Total Non-Participant Directed	58,286,467	633,780,564	2,634	692,069,665	(122,985,658)	(1,303,698)	(6,099,700)	(130,389,056)	561,680,609
Total Participant Directed	30,313,453	-	-	30,313,453	-	(26,730,603)	(104,815)	(26,835,418)	3,478,035
Total All Funds	\$ 88,599,920	\$ 633,780,564	\$ 2,634	\$ 722,383,118	\$ (122,985,658)	\$ (28,034,301)	\$ (6,204,515)	\$ (157,224,474)	\$ 565,158,644

(a) Employer only contributions.