

**FY 2007 Long Term Target Asset Allocation
Public Employees' Retirement System
Teachers' Retirement System**

<u>Asset class</u>	<u>Allocation</u>	<u>Range</u>
Domestic Large Capitalization	30%	± 3%
Domestic Small Capitalization	6%	± 3%
International Equity	14%	± 3%
Emerging Markets Equity	2%	± 2%
Private Equity	7%	± 4%
Domestic Fixed-Income	20%	± 3%
High Yield	2%	± 2%
International Fixed-Income	2%	± 2%
Real Estate	10%	± 3%
Absolute Return	4%	± 3%
Other	3%	± 3%
Cash	0%	+ 3%
Total	100%	
Median Return	8.05%	
Standard Deviation	12.27%	

**FY2007 Long Term Target Asset Allocation
Judicial Retirement System**

<u>Asset class</u>	<u>Allocation</u>	<u>Range</u>
Domestic Large Capitalization	32%	± 3%
Domestic Small Capitalization	9%	± 3%
International Equity	18%	± 3%
Emerging Markets Equity	2%	± 2%
Domestic Fixed-Income	15%	± 3%
International Fixed-Income	3%	± 3%
High Yield	2%	± 2%
TIPS	5%	± 3%
Absolute Return	4%	± 3%
Real Estate	10%	± 3%
Cash	0%	+ 3%
Total	100%	
Median Return	7.86%	
Standard Deviation	12.00%	

**FY2007 Long Term Target Asset Allocation
National Guard Naval Militia Retirement System**

<u>Asset class</u>	<u>Allocation</u>	<u>Range</u>
Domestic Large Capitalization	24%	± 5%
Domestic Small Capitalization	6%	± 3%
International Equity	10%	± 5%
Domestic Fixed-Income, includes cash	60%	± 10%
Total	100%	
Median Return	6.64%	
Standard Deviation	7.85%	

**FY2007 Long Term Target Asset Allocation
PERS/TRS Cash Transition Funds**

<u>Asset class</u>	<u>Allocation</u>	<u>Range</u>
Cash	100%	±0%
Total	100%	
Median Return	4.0%	
Standard Deviation	0.8%	

**FY2007 Long Term Target Asset Allocation
Health Reimbursement Arrangement Plan**

<u>Asset class</u>	<u>Allocation</u>	<u>Range</u>
Domestic Large Capitalization	35%	± 3%
Domestic Small Capitalization	9%	± 3%
International Equity	18%	± 3%
Emerging Markets Equity	4%	± 3%
Domestic Fixed-Income	13%	± 3%
International Fixed-Income	2%	± 2%
TIPS	10%	± 3%
Real Estate	9%	± 3%
Cash	0%	+ 3%
Total	100%	
Median Return	7.93%	
Standard Deviation	12.27%	

**FY2007 Long Term Target Asset Allocation
Retiree Major Medical Health Fund**

<u>Asset class</u>	<u>Allocation</u>	<u>Range</u>
Domestic Large Capitalization	35%	± 3%
Domestic Small Capitalization	9%	± 3%
International Equity	18%	± 3%
Emerging Markets Equity	4%	± 3%
Domestic Fixed-Income	13%	± 3%
International Fixed-Income	2%	± 2%
TIPS	10%	± 3%
Real Estate	9%	± 3%
Cash	0%	+ 3%
Total	100%	
Median Return	7.93%	
Standard Deviation	12.27%	

**FY2007 Long Term Target Asset Allocation
Death & Disability Funds**

<u>Asset class</u>	<u>Allocation</u>	<u>Range</u>
Domestic Large Capitalization	35%	± 3%
Domestic Small Capitalization	9%	± 3%
International Equity	18%	± 3%
Emerging Markets Equity	4%	± 3%
Domestic Fixed-Income	13%	± 3%
International Fixed-Income	2%	± 2%
TIPS	10%	± 3%
Real Estate	9%	± 3%
Cash	0%	+ 3%
Total	100%	
Median Return	7.93%	
Standard Deviation	12.27%	