
ALASKA RETIREMENT MANAGEMENT BOARD

BOARD OF TRUSTEES MEETING

September 29-30, 2016

Dena'Ina Convention Center
K'enakatnu Room
600 W. 7th Avenue
Anchorage, AK
907 263-2850

Teleconference 1 800 315-6338 Code 12762#

Thursday, September 29, 2016

- I. 9:00 am Call to Order
- II. Roll Call
- III. Public Meeting Notice
- IV. Approval of Agenda
- V. Public/Member Participation, Communications, and Appearances
(Three Minute Limit)

- VI. Approval of Minutes - June 24, 2016

- VII. 9:05 Reports
 - 1. Chair Report, *Gail Schubert*
 - 2. Committee Reports
 - A. Actuarial Committee, *Kris Erchinger, Chair*
 - B. Audit Committee, *Rob Johnson, Chair*
 - C. Budget Committee, *Gail Schubert, Chair*
 - D. Defined Contribution Committee, _____, *Chair*
 - 3. Retirement & Benefits Division Report
 - A. Membership Statistics (informational)
 - B. Buck Consulting Invoices (informational)
John Boucher, Deputy Commissioner, DOA

 - 4. Treasury Division Report
 - A. Pension Obligations Bond Update
Jerry Burnett, Deputy Commissioner
 - B. FY 18 Budget - Action
Pam Leary, Director, Treasury Division

 - 5. CIO Report, *Gary Bader*

 - 6. Fund Financial Report with Cash Flow Update
Scott Jones, Comptroller, Department of Revenue
Kevin Worley, CFO, Division of Retirement & Benefits

9:45-10:15 7. Frontier Capital Management
T.J. Duncan

10:20-10:50 8. Lord Abbett LLC
Nick Johnston

*10:50 - Break
10 Minutes*

11:00-11:45 8. BMO - Small Cap
David Corris, Tom Lettenberger and Kamila Kowalke

11:45-12:00 9. Actuarial Resolutions -- FY18 Contribution Rate Setting
Kris Erchinger, Chair, Actuarial Committee

Action: Relating to FY18 PERS Contribution Rate
Resolution 2016-11

Action: Relating to FY18 PERS RMMI Contribution Rate
Resolution 2016-12

Action: Relating to FY18 PERS ODD Contribution Rate
Resolution 2016-13

Action: Relating to FY18 TRS Contribution Rate
Resolution 2016-14

Action: Relating to FY18 TRS RMMI Contribution Rate
Resolution 2016-15

Action: Relating to FY18 TRS ODD Contribution Rate
Resolution 2016-16

Action: Relating to FY18 NGNMRS Contribution Amount
Resolution 2016-17

Information: JRS Contribution

Lunch - 12:00 - 1:15 pm

Thursday Afternoon

- 1:15-2:00 10. A. Real Assets FY17 Annual Plan
Real Estate Guidelines Policies and Procedures
Steve Sikes, State Investment Officer
Nicholas Orr, State Investment Officer
- 2:05-2:50 B. Consultant Evaluation of Real Estate Plan:
Diversification, Compliance, & Performance
Measurement
Chris Cunningham and Jack Koch, Townsend Group
- 2:50 C. Adoption: Real Assets FY 17 Plan & Policies
Board Discussion
Action: Real Assets FY17 Annual Plan
Res. 2016-18
Action: Revised Investment Guidelines
Res 2016-19 - Real Estate
Res 2016-20 - Farmland
Res 2016-21 - Timber
Res 2016-22 - Infrastructure

*3:00 - Break
15 Minutes*

- 3:15-4:15 11. Performance Measurement - 2nd Quarter
Paul Erlendson and Steve Center, Callan Associates, Inc.
- 4:20-4:50 12. Investment Actions
A. BMO Small Cap Manager
Gary Bader, Chief Investment Officer
Bob Mitchell, Deputy Chief Investment Officer

End of Meeting Day

Friday, September 30, 2016

9:00 Call to Order

9:00-10:30 13. Defined Contribution Plan Review
*Lori Lucas, James Veneruso, and Jamie McAllister
Callan Associates Inc.*

*10:30 - Break
10 Minutes*

10:40-12:00 *Continue:* Defined Contribution Plan Review

Action: Direction to Staff

Lunch - 12:00 - 1:15 pm

1:15-2:15 14. Executive Session

- VIII. Unfinished Business
1. Disclosure Report, *Judy Hall, Liaison Officer*
 2. Calendar, *Judy Hall, Liaison Officer*
 3. Legal Report, *Stuart Goering, DOL*
- IX. New Business
- X. Other Matters to Properly Come Before the Board
- XI. Public/Member Comments
- XII. Investment Advisory Council Comments
- XIII. Trustee Comments
- XIV. Future Agenda Items
- XV. Adjournment

(Times are approximate. Every attempt will be made to stay on schedule; however, adjustments may be made.)