

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
August 30, 2013
(in thousands)

Invested Assets	Total Assets Under the Fiduciary Responsibility of the Commissioner of		Total Assets Under the Fiduciary Responsibility of the ARM Board		Total Assets
	Revenue	Total Other Invested Assets			
Short-term Fixed Income	6,574,904	8,949	690,720		7,274,573
Short-term Fixed Income Liquidity Pool	670,112	-	-		670,112
Intermediate-term Fixed Income Pool	8,845,702	-	-		8,845,702
Tobacco Revenue Fixed Income	21,183	-	-		21,183
Individually held debt and other instruments	136,114	1,443	-		137,558
Broad Fixed Income	4,473,195	70,658	2,397,259		6,941,112
Broad Domestic Equity	3,170,949	108,288	5,329,837		8,609,074
Broad International Equity	1,681,749	53,367	4,293,411		6,028,527
Alternative Equity Styles	-	-	721,311		721,311
Private Equity	-	-	1,634,308		1,634,308
Absolute Return	-	-	744,482		744,482
Real Assets	-	-	3,110,685		3,110,685
Total Investments	25,573,909	242,705	18,922,014		44,738,628
Income Receivable	2,003	3	263		2,268
Income distributable from (to) other funds	-	-	-		-
Total Managed Investments	25,575,912	242,708	18,922,277		44,740,897
Participant directed investments	-	-	4,144,167		4,144,167
Total Invested Assets	25,575,912	242,708	23,066,444		48,885,064

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets				
Short-term Fixed Income	4,027	6	350	4,383
Short-term Fixed Income Liquidity Pool	113	-	-	113
Intermediate-term Fixed Income Pool	4,976	-	-	4,976
Tobacco Revenue Fixed Income	3	-	-	3
Individually held debt and other instruments	-	-	-	-
Broad Fixed Income	(21,446)	(352)	(785)	(22,582)
Broad Domestic Equity	83,251	2,969	166,293	252,513
Broad International Equity	66,279	1,808	112,926	181,013
Alternative Equity Styles	-	-	4,029	4,029
Private Equity	-	-	70,334	70,334
Absolute Return	-	-	(4,500)	(4,500)
Real Assets	-	-	8,149	8,149
Participant directed investments	-	-	52,748	52,748
Total Income (loss)	137,204	4,431	409,545	551,181
Total Invested Assets, Beginning of Period	26,207,680	239,709	22,175,511	48,622,901
Net Contributions (Withdrawals)	(768,973)	(1,432)	481,387	(289,018)
Total Invested Assets, End of Period	25,575,912	242,708	23,066,444	48,885,064

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
August 30, 2013
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	CONSTITUTIONAL BUDGET RESERVE			GENERAL FUND AND OTHER NON-SEGREGATED INVESTMENTS (GeFONSI)					PUBLIC SCHOOL TRUST FUND			INVESTMENT LOSS TRUST FUND
	MAIN ACCOUNT	SUB ACCOUNT	TOTAL	GeFONSI	PERMANENT FUND DIVIDEND FUND	STATUTORY BUDGET RESERVE FUND	ALASKA HIGHER EDUCATION INVESTMENT FUND	GeFONSI TOTAL	PRINCIPLE	INCOME	TOTAL	
Short-term Fixed Income	1,145,486	8	1,145,494	1,944,181	620,224	2,360,410	6	4,924,821	849	10,962	11,811	2,733
Short-term Fixed Income Liquidity Pool	-	-	-	670,112	-	-	-	670,112	-	-	-	-
Intermediate-term Fixed Income Pool	3,517,858	-	3,517,858	2,415,026	-	2,868,684	-	5,283,710	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	21,183	-	-	-	21,183	-	-	-	-
Individually held debt and other instruments	-	-	-	136,114	-	-	-	136,114	-	-	-	-
Broad Fixed Income	1,145,199	2,503,514	3,648,713	-	-	54,620	177,494	232,114	295,577	-	295,577	-
Broad Domestic Equity	-	2,217,018	2,217,018	-	-	140,690	152,292	292,982	134,774	-	134,774	-
Broad International Equity	-	1,172,269	1,172,269	-	-	71,168	82,348	153,516	75,203	-	75,203	-
Alternative Equity Styles	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	5,808,543	5,892,808	11,701,351	5,186,616	620,224	5,495,572	412,141	11,714,553	506,402	10,962	517,365	2,733
Income Receivable	377	-	377	666	9	777	-	1,451	-	4	4	1
Income distributable from (to) other funds	-	-	-	(3)	3	-	-	-	(2,343)	2,343	-	-
Total Managed Investments	5,808,920	5,892,808	11,701,728	5,187,279	620,237	5,496,348	412,141	11,716,005	504,060	13,309	517,368	2,734
Participant directed investments	-	-	-	-	-	-	-	-	-	-	-	-
Total Invested Assets	5,808,920	5,892,808	11,701,728	5,187,279	620,237	5,496,348	412,141	11,716,005	504,060	13,309	517,368	2,734

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets												
Short-term Fixed Income	699	8	707	1,484	18	1,471	-	2,972	-	6	6	2
Short-term Fixed Income Liquidity Pool	-	-	-	113	-	-	-	113	-	-	-	-
Intermediate-term Fixed Income Pool	1,661	-	1,661	1,945	-	1,355	-	3,300	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	3	-	-	-	3	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	(5,391)	(12,061)	(17,452)	-	-	(257)	(925)	(1,183)	(1,410)	-	(1,410)	-
Broad Domestic Equity	-	57,897	57,897	-	-	3,497	4,828	8,325	3,563	-	3,563	-
Broad International Equity	-	46,603	46,603	-	-	2,572	3,741	6,313	2,915	-	2,915	-
Alternative Equity Styles	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-	-	-	-	-
Total Income (loss)	(3,031)	92,447	89,416	3,545	18	8,637	7,644	19,843	5,068	6	5,074	2
Total Invested Assets, Beginning of Period	5,764,021	5,800,361	11,564,382	11,988,133	21,764	-	406,438	12,416,335	499,857	6,172	506,029	2,732
Net Contributions (Withdrawals)	47,930	-	47,930	(6,804,417)	598,473	5,487,712	(1,941)	(720,174)	2,116	4,150	6,266	-
Transfers from (to) other funds	-	-	-	18	(18)	-	-	-	(2,981)	2,981	-	-
Total Invested Assets, End of Period	5,808,920	5,892,808	11,701,728	5,187,279	620,237	5,496,348	412,141	11,716,005	504,060	13,309	517,368	2,734

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
August 30, 2013
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

Invested Assets	GENERAL OBLIGATION BOND FUNDS								INTERNATIONAL AIRPORTS CONSTRUCTION FUNDS			
	Series 2008	Series 2010			Series 2013				REVENUE	REPAIR & REPLACEMENT	DEVELOPMENT	TOTAL
	TRANSPORTATION PROJECTS	EDUCATION BUILD AMERICA BONDS	EDUCATION QUALIFIED SCHOOL BONDS	EDUCATION TAX EXEMPT BONDS	2013-A QUALIFIED SCHOOL CONSTRUCTION	2013-B TAX EXEMPT EDUCATION	2013-C	TOTAL				
Short-term Fixed Income	15,543	5,928	1,053	1,662	11,953	102,648	149,615	288,402	49,036	500	4,020	53,556
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	40,851	-	3,283	44,135
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Broad Domestic Equity	-	-	-	-	-	-	-	-	-	-	-	-
Broad International Equity	-	-	-	-	-	-	-	-	-	-	-	-
Alternative Equity Styles	-	-	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	15,543	5,928	1,053	1,662	11,953	102,648	149,615	288,402	89,887	500	7,303	97,690
Income Receivable	9	2		1	4	34	49	99	20		1	22
Income distributable from (to) other funds												
Total Managed Investments	15,552	5,930	1,053	1,662	11,957	102,682	149,664	288,501	89,907	500	7,304	97,712
Participant directed investments												
Total Invested Assets	15,552	5,930	1,053	1,662	11,957	102,682	149,664	288,501	89,907	500	7,304	97,712

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets	19	4	1	2	7	73	94	200	54	4	59	
Short-term Fixed Income	19	4	1	2	7	73	94	200	41	3	43	
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-	-	
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	14	2	15	
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	
Broad Fixed Income	-	-	-	-	-	-	-	-	-	-	-	
Broad Domestic Equity	-	-	-	-	-	-	-	-	-	-	-	
Broad International Equity	-	-	-	-	-	-	-	-	-	-	-	
Alternative Equity Styles	-	-	-	-	-	-	-	-	-	-	-	
Private Equity	-	-	-	-	-	-	-	-	-	-	-	
Absolute Return	-	-	-	-	-	-	-	-	-	-	-	
Real Assets	-	-	-	-	-	-	-	-	-	-	-	
Participant directed investments	-	-	-	-	-	-	-	-	-	-	-	
Total Income (loss)	19	4	1	2	7	73	94	200	54	4	59	
Total Invested Assets, Beginning of Period	34,991	8,633	1,375	2,705	11,950	133,381	150,976	344,011	127,289	501	7,300	135,090
Net Contributions (Withdrawals)	(19,458)	(2,708)	(323)	(1,044)	-	(30,771)	(1,406)	(55,709)	(37,435)	(1)	-	(37,437)
Transfers from (to) other funds												
Total Invested Assets, End of Period	15,552	5,930	1,053	1,662	11,957	102,682	149,664	288,501	89,907	500	7,304	97,712

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
August 30, 2013
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE

INTERNATIONAL AIRPORTS BOND PROCEED FUNDS

Invested Assets	SERIES 2002 RESERVE	SERIES 2003 RESERVE	SERIES 2006 AMT	SERIES 2006 NON- AMT	SERIES 2006 VARIABLE RATE	2010A	2010B	TOTAL	POWER COST EQUALIZATION
Short-term Fixed Income	15,156	9,714	108	20,037	6,341	10,001	13,273	74,629	17
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	-	167,842
Broad Domestic Equity	-	-	-	-	-	-	-	-	443,745
Broad International Equity	-	-	-	-	-	-	-	-	237,741
Alternative Equity Styles	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Total Investments	15,156	9,714	108	20,037	6,341	10,001	13,273	74,629	849,346
Income Receivable	5	3		7	2	3	4	25	
Income distributable from (to) other funds									
Total Managed Investments	15,161	9,717	108	20,043	6,343	10,004	13,278	74,654	849,346
Participant directed investments									
Total Invested Assets	15,161	9,717	108	20,043	6,343	10,004	13,278	74,654	849,346

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets									
Short-term Fixed Income	9	6		13	4	7	8	48	2
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	-	-	-	-	-	-	-	(783)
Broad Domestic Equity	-	-	-	-	-	-	-	-	11,271
Broad International Equity	-	-	-	-	-	-	-	-	8,837
Alternative Equity Styles	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-	-
Total Income (loss)	9	6		13	4	7	8	48	19,327
Total Invested Assets, Beginning of Period	15,151	9,711	348	21,616	6,425	10,651	13,449	77,351	840,215
Net Contributions (Withdrawals)	-	-	(240)	(1,586)	(86)	(653)	(180)	(2,745)	(10,197)
Transfers from (to) other funds									
Total Invested Assets, End of Period	15,161	9,717	108	20,043	6,343	10,004	13,278	74,654	849,346

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
August 30, 2013
(in thousands)

	INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE			OTHER INVESTED ASSETS						
	MAJOR MEDICAL	LONG-TERM CARE	TOTAL	MINE RECLAMATION FUND	ALASKA SPORT FISH CONSTRUCTION FUND	TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE COMMISSIONER OF REVENUE	ALASKA STUDENT LOAN CORPORATION	EXXON VALDEZ OIL SPILL INVESTMENT FUND	MENTAL HEALTH TRUST RESERVE FUND	TOTAL OTHER INVESTED ASSETS
Retiree Health Insurance Fund										
Invested Assets										
Short-term Fixed Income	13,817	58,467	72,284	770	388	6,574,904	5,313	-	3,635	8,949
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	670,112	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	8,845,702	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	21,183	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	136,114	1,443	-	-	1,443
Broad Fixed Income	-	128,949	128,949	-	-	4,473,195	-	60,358	10,300	70,658
Broad Domestic Equity	-	82,275	82,275	155	-	3,170,949	-	92,256	16,033	108,288
Broad International Equity	-	43,020	43,020	-	-	1,681,749	-	45,360	8,007	53,367
Alternative Equity Styles	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-	-
Total Investments	13,817	312,710	326,527	925	388	25,573,909	6,756	197,974	37,975	242,705
Income Receivable	5	19	23	-	-	2,003	2	-	1	3
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	13,822	312,729	326,551	925	388	25,575,912	6,758	197,974	37,976	242,708
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Invested Assets	13,822	312,729	326,551	925	388	25,575,912	6,758	197,974	37,976	242,708

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS
Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets										
Short-term Fixed Income	9	38	47	-	-	4,027	4	-	2	6
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	113	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	4,976	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	3	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	-	(618)	(618)	-	-	(21,446)	-	(303)	(49)	(352)
Broad Domestic Equity	-	2,190	2,190	4	-	83,251	-	2,571	399	2,969
Broad International Equity	-	1,612	1,612	-	-	66,279	-	1,540	267	1,808
Alternative Equity Styles	-	-	-	-	-	-	-	-	-	-
Private Equity	-	-	-	-	-	-	-	-	-	-
Absolute Return	-	-	-	-	-	-	-	-	-	-
Real Assets	-	-	-	-	-	-	-	-	-	-
Participant directed investments	-	-	-	-	-	-	-	-	-	-
Total Income (loss)	9	3,223	3,231	5	-	137,204	4	3,808	620	4,431
Total Invested Assets, Beginning of Period	13,727	306,488	320,215	929	392	26,207,680	7,334	195,018	37,357	239,709
Net Contributions (Withdrawals)	86	3,019	3,105	(8)	(4)	(768,973)	(580)	(853)	-	(1,432)
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	13,822	312,729	326,551	925	388	25,575,912	6,758	197,974	37,976	242,708

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
August 30, 2013
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

PUBLIC EMPLOYEES' RETIREMENT SYSTEM

TEACHERS' RETIREMENT SYSTEM

Invested Assets	PUBLIC EMPLOYEES' RETIREMENT SYSTEM							TEACHERS' RETIREMENT SYSTEM				
	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION OD&D P&F	DEFINED CONTRIBUTION RETIREE MEDICAL	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE CARE	DEFINED CONTRIBUTION OD&D	DEFINED CONTRIBUTION RETIREE MEDICAL
Short-term Fixed Income	246,429	216,603	297	132	767	4,031	8,933	477,193	123,937	71,443	94	318
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	874,814	768,928	1,056	470	2,723	14,310	-	1,662,300	439,971	253,617	334	1,130
Broad Domestic Equity	1,955,030	1,718,396	2,359	1,050	6,084	31,980	-	3,714,900	983,245	566,782	746	2,525
Broad International Equity	1,575,287	1,384,616	1,901	846	4,902	25,769	-	2,993,321	792,261	456,691	601	2,034
Alternative Equity Styles	265,087	233,001	320	142	825	4,336	-	503,711	133,320	76,851	101	342
Private Equity	600,619	527,921	725	323	1,869	9,825	-	1,141,281	302,070	174,125	229	776
Absolute Return	273,602	240,485	330	147	851	4,476	-	519,891	137,603	79,320	104	353
Real Assets	1,143,195	1,004,827	1,380	614	3,558	18,700	-	2,172,274	574,948	331,424	436	1,476
Total Investments	6,934,063	6,094,777	8,368	3,724	21,580	113,427	8,933	13,184,872	3,487,356	2,010,254	2,647	8,954
Income Receivable	96	83	-	-	-	2	2	183	48	27	-	-
Income distributable from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-
Total Managed Investments	6,934,159	6,094,860	8,368	3,724	21,580	113,429	8,935	13,185,054	3,487,404	2,010,281	2,647	8,954
Participant directed investments	-	-	-	-	-	-	354,671	354,671	-	-	-	-
Total Invested Assets	6,934,159	6,094,860	8,368	3,724	21,580	113,429	363,606	13,539,725	3,487,404	2,010,281	2,647	8,954

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

Income and Changes in Invested Assets	PUBLIC EMPLOYEES' RETIREMENT SYSTEM							TEACHERS' RETIREMENT SYSTEM				
Short-term Fixed Income	124	112	-	-	-	2	4	243	61	37	-	-
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	(254)	(192)	()	()	()	(3)	-	(450)	(229)	(122)	()	()
Broad Domestic Equity	62,069	54,193	74	32	188	980	-	117,536	29,784	16,949	24	80
Broad International Equity	42,050	36,815	50	22	128	671	-	79,736	20,250	11,566	16	55
Alternative Equity Styles	1,538	1,345	2	1	5	24	-	2,914	684	388	1	2
Private Equity	25,832	22,704	31	14	80	422	-	49,084	13,022	7,505	10	33
Absolute Return	(1,682)	(1,468)	(2)	(1)	(5)	(27)	-	(3,185)	(808)	(460)	(1)	(2)
Real Assets	4,024	1,493	2	1	5	27	-	5,552	2,059	455	1	2
Participant directed investments	-	-	-	-	-	-	6,763	6,763	-	-	-	-
Total Income (loss)	133,702	115,002	157	68	401	2,096	6,768	258,194	64,823	36,318	51	170
Total Invested Assets, Beginning of Period	6,682,601	5,869,024	8,033	3,497	20,531	107,571	344,683	13,035,940	3,279,505	1,883,677	2,595	8,710
Net Contributions (Withdrawals)	117,856	110,834	178	159	648	3,762	12,156	245,592	143,075	90,286	-	74
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	6,934,159	6,094,860	8,368	3,724	21,580	113,429	363,606	13,539,725	3,487,404	2,010,281	2,647	8,954

COMBINED SCHEDULE OF INVESTED ASSETS
at Fair Value
August 30, 2013
(in thousands)

INVESTED ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD

	TEACHERS' RETIREMENT SYSTEM (Cont.)			JUDICIAL RETIREMENT SYSTEM			MILITARY RETIREMENT SYSTEM	PARTICIPANT DIRECTED		TOTAL ASSETS UNDER THE FIDUCIARY RESPONSIBILITY OF THE ARM BOARD
	DEFINED CONTRIBUTION HEALTH REIMBURSEMENT ARRANGEMENT	DEFINED CONTRIBUTION PARTICIPANT DIRECTED	TOTAL	DEFINED BENEFIT PENSION	DEFINED BENEFIT RETIREE HEALTH CARE	TOTAL	TOTAL	SBS PLAN	DEFERRED COMPENSATION PLAN	
Invested Assets										
Short-term Fixed Income	1,269	2,188	199,249	4,407	817	5,225	1,053	8,001	-	690,720
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	4,506	-	699,558	15,646	2,902	18,548	16,853	-	-	2,397,259
Broad Domestic Equity	10,069	-	1,563,368	34,965	6,485	41,450	10,119	-	-	5,329,837
Broad International Equity	8,113	-	1,259,701	28,174	5,225	33,399	6,990	-	-	4,293,411
Alternative Equity Styles	1,365	-	211,980	4,741	879	5,620	-	-	-	721,311
Private Equity	3,093	-	480,293	10,742	1,992	12,734	-	-	-	1,634,308
Absolute Return	1,409	-	218,790	4,893	908	5,801	-	-	-	744,482
Real Assets	5,888	-	914,173	20,446	3,792	24,238	-	-	-	3,110,685
Total Investments	35,714	2,188	5,547,112	124,014	23,001	147,015	35,015	8,001	-	18,922,014
Income Receivable		1	77	2		2		1	-	263
Income distributable from (to) other funds			-			-				-
Total Managed Investments	35,714	2,189	5,547,188	124,016	23,001	147,017	35,015	8,002	-	18,922,277
Participant directed investments		154,273	154,273			-		2,941,047	694,176	4,144,167
Total Invested Assets	35,714	156,462	5,701,461	124,016	23,001	147,017	35,015	2,949,049	694,176	23,066,444

COMBINED SCHEDULE OF INVESTMENT INCOME (LOSS) AND CHANGES IN INVESTED ASSETS

Fiscal Year to Date
(in thousands)

	1	1	101	2		3	1	2	-	350
Income and Changes in Invested Assets										
Short-term Fixed Income	1	1	101	2		3	1	2	-	350
Short-term Fixed Income Liquidity Pool	-	-	-	-	-	-	-	-	-	-
Intermediate-term Fixed Income Pool	-	-	-	-	-	-	-	-	-	-
Tobacco Revenue Fixed Income	-	-	-	-	-	-	-	-	-	-
Individually held debt and other instruments	-	-	-	-	-	-	-	-	-	-
Broad Fixed Income	()	-	(351)	(6)	()	(6)	22	-	-	(785)
Broad Domestic Equity	310	-	47,147	1,093	212	1,305	306	-	-	166,293
Broad International Equity	216	-	32,103	739	144	884	204	-	-	112,926
Alternative Equity Styles	8	-	1,083	26	5	32	-	-	-	4,029
Private Equity	133	-	20,703	462	86	548	-	-	-	70,334
Absolute Return	(9)	-	(1,280)	(30)	(6)	(35)	-	-	-	(4,500)
Real Assets	9	-	2,526	66	6	71	-	-	-	8,149
Participant directed investments	-	3,216	3,216	-	-	-	-	32,818	9,950	52,748
Total Income (loss)	667	3,218	105,247	2,353	447	2,800	533	32,821	9,950	409,545
Total Invested Assets, Beginning of Period	34,478	153,359	5,362,325	118,593	22,671	141,264	34,141	2,916,434	685,407	22,175,511
Net Contributions (Withdrawals)	569	(116)	233,889	3,069	(116)	2,953	341	(206)	(1,181)	481,387
Transfers from (to) other funds	-	-	-	-	-	-	-	-	-	-
Total Invested Assets, End of Period	35,714	156,462	5,701,461	124,016	23,001	147,017	35,015	2,949,049	694,176	23,066,444