

**POLICIES AND PROCEDURES APPLICABLE  
TO THE TREASURY DIVISION,  
DEPARTMENT OF REVENUE,  
STATE OF ALASKA**



**APPENDIX ZY**

**Exxon Valdez Oil Spill Fund Payout Schedule**

# Exxon Valdez Oil Spill Trustee Council

645 G Street, Suite 401, Anchorage, AK 99501-3451 907/278-8012 fax:907/276-7178



## RESOLUTION OF THE EXXON VALDEZ TRUSTEE COUNCIL RELATING TO DISBURSEMENT FROM THE JOINT TRUST FUND FOR LONG-TERM RESEARCH, MONITORING AND GENERAL RESTORATION

The total amount to be disbursed for research, monitoring and general restoration shall be based on the following schedule:

Fiscal Year 2001	The annual work plan and administrative costs shall not exceed \$7,500,000.
Fiscal Year 2002	The annual work plan and administrative costs shall not exceed \$6,500,000.
Fiscal Year 2003	The annual work plan and administrative costs shall not exceed \$6,000,000.
Fiscal Year 2004	The annual work plan and administrative costs shall not exceed \$6,000,000.

In Fiscal Year 2005, the annual work plan and administrative costs shall not exceed 4.5% percent of the average market value over the past three years of the Joint Trust Fund earmarked for long-term research, monitoring and general restoration. In Fiscal Year 2006, the annual work plan and administrative costs shall not exceed 4.5% percent of the average market value over the past four years of the Joint Trust Fund earmarked for long-term research, monitoring and general restoration. Beginning in Fiscal Year 2007 and in the years following, the annual work plan and administrative costs shall not exceed 4.5% percent of the average market value over the past five years of the Joint Trust Fund earmarked for long-term research, monitoring and general restoration.

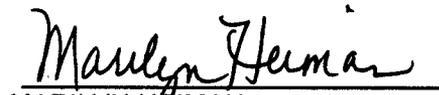
Approved by the Council at its meeting of May 22, 2000, as affirmed by our signatures affixed below.

  
DAVE GIBBONS  
Trustee Representative  
Alaska Region  
USDA Forest Service

Dated 6/29/00

  
BRUCE M. BOTELHO  
Attorney General  
State of Alaska

Dated 6/30/00

  
MARILYN HEIMAN  
Special Assistant to the  
Secretary for Alaska  
U.S. Department of the Interior

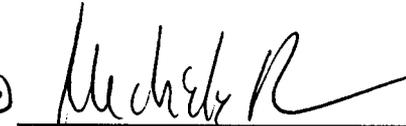
Dated 6/23/00

  
STEVEN PENNOYER  
Director, Alaska Region  
National Marine Fisheries Service

Dated 5-26-00

  
FRANK RUE  
Commissioner  
Alaska Department of Fish and Game

Dated 5-30-00

  
MICHELE BROWN  
Commissioner  
Alaska Department of Environmental Conservation

Dated 6/29/00