

**POLICIES AND PROCEDURES APPLICABLE  
TO THE TREASURY DIVISION,  
DEPARTMENT OF REVENUE,  
STATE OF ALASKA**



**APPENDIX AI**

**Rebalance Policy**

## Rebalance Policy

It shall be the policy of the Treasury Division that all funds managed on behalf of the Commissioner of Revenue be invested in accordance with the asset allocation for that fund most recently approved by the Commissioner.

Except for incidental amounts of cash, all investments in pooled funds are to be maintained within the percentage range of investment approved by the Commissioner. Dividend and interest income may exceed the percentage range when awaiting transfer to an income account.

The Chief Investment Officer may rebalance investments within the bands approved by the Commissioner when, in the judgement of the Chief Investment Officer, rebalancing will improve investment returns or lower volatility.

Approved for inclusion in Department of Revenue Policy Book

William A. Corbus  
William Corbus

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Date